



Monterey County

Item No.

Budget Committee Report

Monterey Room
168 W. Alisal St., 2nd Floor
Salinas, CA 93901

December 16, 2020

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Matter Type: Budget Committee

Receive and accept the fourth quarter financial report for the Information Technology Department (ITD) for FY 2019-20.

RECOMMENDATION:

It is recommended that the Budget Committee:

Receive and accept the fourth quarter financial report for the Information Technology Department (ITD) for FY 2019-20.

SUMMARY:

This report is ITD's bi-annual report as of the fourth quarter of FY 2019-20.

DISCUSSION:

The attached report (Exhibit A) is an overview of the FY 2019-20 Information Technology Department's (ITDs) final budget, actual year to date totals, and the variance between.

ITD's expenditures of \$27,363,744 include \$9,437,718 operational expense, \$3,286,530 capital improvement (CIP) expense, and \$14,639,496 salary/benefit expense. ITD received offsetting income via County customer reimbursements of \$7,187,177 and a Cost Plan Allocation (COWCAP) credit of \$15,346,674. The combination of \$27,363,744 in actual expenditure, offsetting income of \$7,187,177, and COWCAP credit of \$15,346,674, totals \$4,829,893, resulting in an overall expenditure savings of \$1,866,662 against the budget of \$6,696,555.

The \$1,866,662 expenditure saving is derived from \$1,134,639 in operational expense that is mainly due to salary savings from unplanned vacancies, and \$732,013 of additional County reimbursement, which is largely due to allocated ITD Capital Improvement cost reimbursement. Cost Plan Allocation (COWCAP) came in at budget.

Revenue collected totaled \$1,310,338. Included in this amount is \$315,740 of PEG funds received which were transferred into restricted fund balance at year end.

Final adjusted revenue of \$994,598 against a budget of \$704,492, reflects a revenue surplus of \$290,106.

The combined \$1,866,662 in expenditure savings, and \$290,106 of surplus revenue, resulted in an adjusted GFC surplus of \$2,156,768.

OTHER AGENCY INVOLVEMENT:

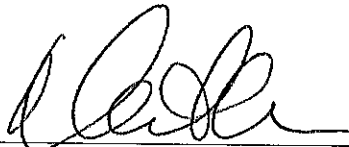
No other agency involvement.

FINANCING:

ITD is ending Fiscal Year 2019-20 with a surplus of \$2,156,768. These surplus funds are being added to the ITD Assignment Fund for use against further technology improvements.

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Approved by: *O.B.O ERIC CHATHAM, DAN KERN*



Date: *11-12-2020*

Eric A. Chatham, Director of Information Technology, 759-6920

Attachments:

Exhibit A: ITD FY 2019-20 End Of Year Summary Overview