

Carmel Valley Recreation & Park District

P. O. Box 334, 29 Ford Road
Carmel Valley, CA 93924

Resolution No: 04-2017

Dry Period Loan for Fiscal Year Ending 2018

WHEREAS, the Board of Directors of Carmel Valley Recreation & Park District find that, until its tax revenue is received, it will not have sufficient funds to pay its obligations incurred for maintenance purposes in the current fiscal year, and whereas its funds are in the custody of the Treasurer of the County of Monterey and are paid out solely through his/her office;

NOW THEREFORE BE IT RESERVED THAT, pursuant to Article 13, Section 25 of the California Constitution, the Treasurer of the County of Monterey to make a temporary transfer to said district, from the funds in his/her custody, in the sum of \$30,000.00 which is necessary to provide funds for meeting obligations incurred for maintenance and operations purposes;

BE IT FURTHER RESOLVED THAT, Carmel Valley Recreation & Park District is authorized and directed to make and sign a request for said transfer and to send a copy of the resolution to the County Treasurer.

Upon motion of Mike Thatcher, seconded by Joe Hertlein, the foregoing resolution is adopted this 24th day of September, 2017, by the following vote:

AYES: Joseph Hertlein, Karolyn Stone and Mike Thatcher

NOES: None

ABSENT: Steve Goodman and Alan Sokolow

ABSTAIN: None

SECRETARY'S CERTIFICATE

I HEREBY CERTIFY that I am secretary and custodian of the records and files of the above named district that the foregoing and annexed resolution is a full, true and correct copy of a resolution duly passed by the governing board of said district at a regular meeting thereof duly held on September 24, 2017 and that said Resolution has not been modified, rescinded or superseded, and is still in full force and effect.

WITNESS my hand this 24th day of September, 2017.

Signature

Type Name


Joseph Hertlein