

MONTEREY COUNTY



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Salinas, CA 93901
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2014 BOARD OF LAW LIBRARY TRUSTEES

ROBERT HERENDEEN, PRES.
JUDGE ALBERT MALDONADO
JUDGE LYDIA VILLARREAL
MS. EMILY DUBOIS
MR. BERKLEY BRANNON
MS. PADDY GRINSTEIN
MR. JUAN RODRIGUEZ

CHRISTOPHER COBB, LIBRARIAN AND SECRETARY TO THE BOARD

MONTEREY COUNTY LAW LIBRARY

2013-2014 FINAL REPORT

**ANNUAL REPORT OF THE
BOARD OF LAW LIBRARY TRUSTEES
MONTEREY COUNTY, STATE OF CALIFORNIA
FOR THE FISCAL YEAR ENDING JUNE 30, 2014**

TO THE HONORABLE BOARD OF SUPERVISORS
MONTEREY COUNTY, STATE OF CALIFORNIA

The Monterey County Law Library is established under the authority of Chapter 5, Division 3, of the California Business and Professions Code, Sections 6300, et seq. Pursuant to California Business and Professions Code section 6349, the Board of Law Library Trustees submits its Annual Report of the condition of its trust for the fiscal year ending June 30, 2014.

The Law Library is a separate public entity governed by the Board of Trustees. The Board is composed of seven trustees: four judges (or designees from the membership of the Monterey County Bar Association) representing the Superior Court of California, County of Monterey, and the chairperson of the County Board of Supervisors or other designee from the Board, and one member of the Monterey County Bar Association designated by the Board of Supervisors.

The Board of Law Library Trustees was composed of the following members as of June 30, 2014:

Robert Herendeen, President
Judge Albert Maldonado
Judge Lydia Villarreal
Emily DuBois
Berkley Brannon
Paddy Grinstein
Juan Rodriguez

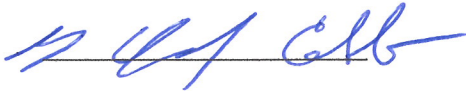
The County Law Librarian, G. Christopher Cobb, served as secretary to the Board of Law Library Trustees.

The FY 2013-2014 Law Library Budget follows, as does Table 1 showing library materials acquired and disposed of during FY 2013-2014.

Finances for the 2013-2014 financial year are shown in the financial reports of the Secretary of the Board of Law Library Trustees, which reports are submitted on information and belief based upon figures furnished to the Trustees by the Secretary. The financial reports follow Table 1.

Respectfully submitted on this 25th day of September, 2014

BOARD OF LAW LIBRARY TRUSTEES
COUNTY OF MONTEREY, STATE OF CALIFORNIA



G. Christopher Cobb
Secretary to Board



Robert Herendeen
President – Board of Trustees

FY 2013 - 2014 Law Library Budget

INCOME

	CURRENT MO. BUDGET	CURRENT YR. ACTUAL FY 12-13	CURRENT YR. BUDGET
Fees	\$18,000.00	\$241,826.83	\$216,000.00
Interest	\$160.00	\$1,142.81	\$1,920.00
Copiers	\$200.00	\$2,538.00	\$2,400.00
Other	\$201.26	\$6,795.12	\$2,415.12
 Total Income	 \$18,561.26	 \$252,302.76	 \$222,735.12

EXPENSES

Publications	\$13,000.00	\$153,617.42	\$156,000.00
Office			
Capital/Renovations	\$2,083.33	\$93.22	\$25,000.00
Rent	\$1,145.83	\$27,500.14	\$13,749.96
Phones	\$200.00	\$2,297.77	\$2,400.00
Personnel			
Payroll	\$5,012.88	\$60,695.04	\$60,154.56
Tax	\$1,683.33	\$19,902.25	\$20,199.96
Benefits			
Retirement	\$400.00	\$4,800.00	\$4,800.00
Health Ins.	\$450.00	\$7,272.30	\$5,400.00
		(Reimbursed \$2,415.12)	
Supplies/Services	\$600.00	\$4,765.84	\$7,200.00
Travel Exp.	\$41.66	\$575.58	\$499.92
Insurance	\$150.00	\$1,264.00	\$1,800.00
Litigation Costs	\$416.00	0.00	\$4992.00
 Total Expenses	 \$25,183.03	 \$282,783.56	 \$302,196.40

TABLE ONE: MONTEREY COUNTY LAW LIBRARY HOLDINGS 6/30/14

PAPER HOLDINGS VOLUMES	7/1/12	6/30/14
SALINAS BRACH	14,623	9,225
MONTEREY BRANCH	15,112	14,985
ELECTRONIC MEDIA - CD-ROMS		
ONLINE SERVICES	-	-
SALINAS BRANCH	18	18
MONTEREY BRANCH	18	18
TOTAL HOLDINGS	29,771	24,246

(Online Services include CEB, Mathew Bender & LexisNexis)

FINANCIAL REPORTS

- * TRUST FUND BALANCE ENDING 6/30/2014
- * ANNUAL FINANCIAL REPORT SUMMARY
- * FINANCIAL REPORT SUMMARY BY MONTH

ACCOUNT BALANCES REPORT

As of 6/30/14

Acct	6/30/14 Balance
<hr/>	
ASSETS	
Cash and Bank Accounts	\$243,873.37
TOTAL Cash and Bank Accounts	<hr/> \$243,873.37
TOTAL ASSETS	<hr/> \$243,873.37
LIABILITIES	0.00
OVERALL TOTAL	<hr/> \$243,873.37

SUMMARY REPORT

7/1/13 through 6/30/14

INCOME	Average Month Budget	Average Month Actual	Fiscal Yr. Budget	Fiscal Yr. Actual
Fees	\$18,000.00	\$18,231.21	\$216,000.00	\$218,774.59
Interest	\$160.00	\$109.02	\$1,920.00	\$1,308.26
Copiers	\$200.00	\$171.83	\$2,400.00	\$2,062.00
Total Income	\$18,360.00	\$18,512.07	\$220,320.00	\$222,144.85

EXPENSES

Publications	\$13,000.00	\$11,659.82	\$156,000.00	\$139,917.88
Office				
Capital	\$2,916.66	\$3,219.64	\$35,000.00	\$38,635.68
Rent	\$1,145.83	\$954.86	\$13,749.96	\$11,458.35
Phones	\$200.00	\$175.96	\$2,400.00	\$2,111.58
Personnel				
Payroll	\$5,212.88	\$5,130.50	\$62,554.56	\$61,566.01
Tax	\$1,711.73	\$1,617.48	\$20,302.59	\$19,409.77
Benefits				
Retirement	\$400.00	\$400.00	\$4,800.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$5,400.00	\$7,816.80
Health Ins. Reimbursement		(\$201.40)		(\$2,416.80)
Supplies/ Services	\$600.00	\$292.18	\$7,200.00	\$3,506.20
Travel Exp.	\$41.66	\$40.41	\$499.92	\$485.00
Insurance	\$150.00	\$86.45	\$1,800.00	\$1,037.50
Litigation Costs	\$416.00	\$0.00	\$4,992.00	\$0.00
Total Expenses	\$26,244.76	\$23,845.76	\$312,522.08	\$286,149.17

Month Actual Expenses Over / (Under) Actual Income	(\$5,333.69)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$64,004.32)
Balance of Trust Fund 6/30/14	\$243,873.37

First Month (July) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$20,000.00	\$18,790.10	\$20,000.00	\$18,790.10	\$240,000.00
Interest	\$160.00	\$0.00	\$160.00	\$0.00	\$1,920.00
Copiers	\$200.00	\$218.00	\$200.00	\$218.00	\$2,400.00
Other	\$201.26	\$201.26	\$201.26	\$201.26	\$2,415.12
Total Income	\$20,561.26	\$19,209.36	\$20,561.26	\$19,209.36	\$246,735.12

EXPENSES

Publications	\$13,000.00	\$13,878.06	\$13,000.00	\$13,878.06	\$156,000.00
Office					
Capital	\$4,000.00	\$0.00	\$4,000.00	\$0.00	\$48,000.00
Rent	\$1,145.83	\$2,291.67	\$1,145.83	\$2,291.67	\$13,749.96
Phones	\$200.00	\$187.91	\$200.00	\$187.91	\$2,400.00
Personnel					
Payroll	\$5,012.88	\$4,699.95	\$5,012.88	\$4,699.95	\$60,154.56
Tax	\$1,683.33	\$1,824.97	\$1,683.33	\$1,824.97	\$20,199.96
Benefits					
Retirement	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$450.00	\$651.40	\$5,400.00
				(Reimbursed \$2,415.12)	
Supplies/ Services	\$600.00	\$229.34	\$600.00	\$229.34	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$41.66	\$0.00	\$499.92
Insurance	\$150.00	\$0.00	\$150.00	\$0.00	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$416.00	\$0.00	\$4,992.00
Total Expenses	\$27,099.70	\$24,163.30	\$27,099.70	\$24,163.30	\$325,196.40

Monthly Actual Income Over / (Under) Actual Expenses	(\$4,953.94)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$4,953.94)
Balance of Trust Fund 8/17/13	\$340,612.53

Second Month (August) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$20,863.51	\$36,000.00	\$39,653.61	\$216,000.00
Interest	\$160.00	\$0.00	\$320.00	\$0.00	\$1,920.00
Copiers	\$200.00	\$223.00	\$400.00	\$441.00	\$2,400.00
Other	\$201.26	\$201.26	\$402.52	\$402.52	\$2,415.12
Total Income	\$18,561.26	\$21,287.77	\$37,122.52	\$40,497.13	\$222,735.12

EXPENSES

Publications	\$13,000.00	\$9,773.39	\$26,000.00	\$23,651.45	\$156,000.00
Office					
Capital	\$2,083.33	\$0.00	\$4,166.66	\$0.00	\$25,000.00
Rent	\$1,145.83	\$2,291.67	\$2,291.66	\$4,583.34	\$13,749.96
Phones	\$200.00	\$177.91	\$400.00	\$365.82	\$2,400.00
Personnel					
Payroll	\$5,012.88	\$5,467.61	\$10,025.76	\$10,167.56	\$60,154.56
Tax	\$1,683.33	\$2,096.86	\$3,366.66	\$3,921.83	\$20,199.96
Benefits					
Retirement	\$400.00	\$400.00	\$800.00	\$800.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$900.00	\$1,302.80	\$5,400.00
				(Reimbursed \$2,415.12)	
Supplies/ Services	\$600.00	\$167.86	\$1,200.00	\$397.20	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$83.32	\$0.00	\$499.92
Insurance	\$150.00	\$215.50	\$300.00	\$215.50	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$832.00	\$0.00	\$4,992.00
Total Expenses	\$25,183.03	\$21,242.20	\$50,366.06	\$45,405.50	\$302,196.40

Monthly Actual Income Over / (Under) Actual Expenses	\$45.57
Year to Date Actual Income Over / (Under) Actual Expenses	(\$4,908.37)
Balance of Trust Fund 9/17/13	\$331,717.66

Third Month (September) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$20,096.56	\$54,000.00	\$59,750.17	\$216,000.00
Interest	\$160.00	\$0.00	\$480.00	\$402.52	\$1,920.00
Copiers	\$200.00	\$213.00	\$600.00	\$654.00	\$2,400.00
Total Income	\$18,360.00	\$20,309.56	\$55,080.00	\$60,806.69	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$10,497.72	\$39,000.00	\$34,149.17	\$156,000.00
Office					
Capital	\$2,916.66	\$0.00	\$8,749.98	\$0.00	\$35,000.00
Rent	\$1,145.83	\$2,291.67	\$3,437.49	\$6,875.01	\$13,749.96
Phones	\$200.00	\$182.09	\$600.00	\$547.91	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$4,851.47	\$15,638.64	\$15,019.03	\$62,554.56
Tax	\$1,711.73	\$1,593.64	\$5,135.19	\$5,515.47	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$1,200.00	\$1,200.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$1,350.00	\$1,954.20	\$5,400.00
Health Ins. Reimbursement				(\$2,415.12)	
Supplies/ Services	\$600.00	\$462.38	\$1,800.00	\$859.58	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$124.98	\$0.00	\$499.92
Insurance	\$150.00	\$0.00	\$450.00	\$215.50	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$1,248.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$20,930.37	\$78,734.28	\$66,335.87	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$620.81)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$5,529.18)
Balance of Trust Fund 10/17/13	\$326,698.53

Fourth Month (October) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$16,588.71	\$72,000.00	\$76,338.88	\$216,000.00
Interest	\$160.00	\$321.39	\$640.00	\$723.91	\$1,920.00
Copiers	\$200.00	\$209.00	\$800.00	\$863.00	\$2,400.00
Total Income	\$18,360.00	\$17,119.10	\$73,440.00	\$77,925.79	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$11,927.36	\$52,000.00	\$46,076.53	\$156,000.00
Office					
Capital	\$2,916.66	\$0.00	\$11,666.64	\$0.00	\$35,000.00
Rent	\$1,145.83	\$2,291.67	\$4,583.32	\$9,166.68	\$13,749.96
Phones	\$200.00	\$179.82	\$800.00	\$727.73	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,113.84	\$20,851.52	\$20,132.87	\$62,554.56
Tax	\$1,711.73	\$1,593.64	\$6,846.92	\$7,109.11	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$1,600.00	\$1,600.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$1,800.00	\$2,605.60	\$5,400.00
Health Ins. Reimbursement				(\$2,415.12)	
Supplies/ .Services	\$600.00	\$227.39	\$2,400.00	\$1,086.97	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$166.64	\$0.00	\$499.92
Insurance	\$150.00	\$0.00	\$600.00	\$215.50	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$1,664.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$22,385.12	\$104,979.04	\$88,720.99	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$5,266.02)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$10,795.20)
Balance of Trust Fund 11/12/13	\$315,036.22

Fifth Month (November) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$19,002.51	\$90,000.00	\$95,341.39	\$216,000.00
Interest	\$160.00	\$0.00	\$800.00	\$723.91	\$1,920.00
Copiers	\$200.00	\$216.00	\$1,000.00	\$1,079.00	\$2,400.00
Total Income	\$18,360.00	\$19,218.51	\$91,800.00	\$97,144.30	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$11,139.82	\$65,000.00	\$57,216.35	\$156,000.00
Office					
Capital	\$2,916.66	\$0.00	\$14,583.30	\$0.00	\$35,000.00
Rent	\$1,145.83	\$2,291.67	\$5,729.15	\$11,458.35	\$13,749.96
Phones	\$200.00	\$171.99	\$1,000.00	\$899.72	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,005.12	\$26,064.40	\$25,137.99	\$62,554.56
Tax	\$1,711.73	\$1,323.12	\$8,558.65	\$8,432.23	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$2,000.00	\$2,000.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$2,250.00	\$3,257.00	\$5,400.00
Health Ins. Reimbursement				(\$2,617.12)	
Supplies/ .Services	\$600.00	\$102.79	\$3,000.00	\$1,189.76	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$208.30	\$0.00	\$499.92
Insurance	\$150.00	\$0.00	\$750.00	\$0.00	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$2,080.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$21,085.91	\$131,223.80	\$109,591.60	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$1,867.40)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$12,447.30)
Balance of Trust Fund 12/20/13	\$306,925.71

Sixth Month (December) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$16,962.41	\$108,000.00	\$112,303.80	\$216,000.00
Interest	\$160.00	\$0.00	\$960.00	\$723.91	\$1,920.00
Copiers	\$200.00	\$208.00	\$1,200.00	\$1,287.00	\$2,400.00
Total Income	\$18,360.00	\$17,170.41	\$110,160.00	\$114,314.71	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$12,414.61	\$78,000.00	\$69,630.96	\$156,000.00
Office					
Capital	\$2,916.66	\$8,560.00	\$17,499.96	\$8,560.00	\$35,000.00
Rent	\$1,145.83	\$0.00	\$6,874.98	\$11,458.35	\$13,749.96
Phones	\$200.00	\$173.11	\$1,200.00	\$1,072.83	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$4,851.57	\$31,277.28	\$29,989.56	\$62,554.56
Tax	\$1,711.73	\$1,593.64	\$10,270.38	\$10,025.87	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$2,400.00	\$2,400.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$2,700.00	\$3,908.40	\$5,400.00
Health Ins. Reimbursement				(\$2,817.12)	
Supplies/ .Services	\$600.00	\$275.20	\$3,600.00	\$1,464.96	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$249.96	\$0.00	\$499.92
Insurance	\$150.00	\$694.00	\$900.00	\$694.00	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$2,496.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$29,613.53	\$157,468.56	\$139,205.13	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$12,443.12)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$24,890.42)
Balance of Trust Fund 1/22/14	\$308,182.27

Seventh Month (January) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$16,976.82	\$126,000.00	\$129,280.62	\$216,000.00
Interest	\$160.00	\$321.39	\$1,120.00	\$723.91	\$1,920.00
Copiers	\$200.00	\$221.00	\$1,400.00	\$1,508.00	\$2,400.00
Total Income	\$18,360.00	\$17,197.82	\$128,520.00	\$131,512.53	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$10,166.93	\$91,000.00	\$79,797.89	\$156,000.00
Office					
Capital	\$2,916.66	\$24,393.50	\$20,416.62	\$32,953.50	\$35,000.00
Rent	\$1,145.83	\$0.00	\$8,020.81	\$11,458.35	\$13,749.96
Phones	\$200.00	\$176.34	\$1,400.00	\$1,249.17	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,113.84	\$36,490.16	\$35,103.40	\$62,554.56
Tax	\$1,711.73	\$1,593.64	\$11,982.11	\$11,619.51	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$2,800.00	\$2,800.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$3,150.00	\$4,559.80	\$5,400.00
Health Ins. Reimbursement				(\$1,408.32)	
Supplies/ Services	\$600.00	\$460.60	\$4,200.00	\$1,925.56	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$291.62	\$0.00	\$499.92
Insurance	\$150.00	\$0.00	\$1,050.00	\$694.00	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$2,912.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$42,956.25	\$183,713.32	\$182,161.18	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$25,758.43)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$50,648.65)
Balance of Trust Fund 2/21/14	\$278,420.11

Eighth Month (February) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$16,682.51	\$144,000.00	\$145,963.13	\$216,000.00
Interest	\$160.00	\$0.00	\$1,280.00	\$723.91	\$1,920.00
Copiers	\$200.00	\$113.00	\$1,600.00	\$1,621.00	\$2,400.00
Total Income	\$18,360.00	\$16,795.51	\$146,880.00	\$148,308.04	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$12,598.82	\$104,000.00	\$92,396.71	\$156,000.00
Office					
Capital	\$2,916.66	\$539.99	\$23,333.28	\$33,493.49	\$35,000.00
Rent	\$1,145.83	\$0.00	\$9,166.64	\$11,458.35	\$13,749.96
Phones	\$200.00	\$178.72	\$1,600.00	\$1,427.89	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,110.54	\$41,703.04	\$40,213.94	\$62,554.56
Tax	\$1,711.73	\$1,593.64	\$13,693.84	\$13,213.15	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$3,200.00	\$3,200.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$3,600.00	\$5,211.20	\$5,400.00
Health Ins. Reimbursement				(\$1,610.08)	
Supplies/ Services	\$600.00	\$359.41	\$4,800.00	\$2,284.97	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$333.28	\$0.00	\$499.92
Insurance	\$150.00	\$171.75	\$1,200.00	\$865.75	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$3,328.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$21,604.27	\$209,958.08	\$203,765.45	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$4,808.76)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$55,457.41)
Balance of Trust Fund 3/24/14	\$258,571.39

Ninth Month (March) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$18,456.16	\$162,000.00	\$164,419.29	\$216,000.00
Interest	\$160.00	\$0.00	\$1,440.00	\$723.91	\$1,920.00
Copiers	\$200.00	\$119.00	\$1,800.00	\$1,740.00	\$2,400.00
Total Income	\$18,360.00	\$18,575.16	\$165,240.00	\$166,883.20	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$10,198.82	\$117,000.00	\$102,595.53	\$156,000.00
Office					
Capital	\$2,916.66	\$0.00	\$26,249.94	\$33,493.49	\$35,000.00
Rent	\$1,145.83	\$0.00	\$10,312.47	\$11,458.35	\$13,749.96
Phones	\$200.00	\$167.12	\$1,800.00	\$1,595.01	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,110.54	\$46,915.92	\$45,324.48	\$62,554.56
Tax	\$1,711.73	\$1,593.64	\$15,405.57	\$14,806.79	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$3,600.00	\$3,600.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$4,050.00	\$5,862.60	\$5,400.00
Health Ins. Reimbursement				(\$1,811.34)	
Supplies/ Services	\$600.00	\$237.11	\$5,400.00	\$2,522.08	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$374.94	\$0.00	\$499.92
Insurance	\$150.00	\$0.00	\$1,350.00	\$865.75	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$3,744.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$18,358.63	\$236,202.84	\$222,124.08	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	\$216.53
Year to Date Actual Income Over / (Under) Actual Expenses	(\$55,240.88)
Balance of Trust Fund 4/21/14	\$260,126.40

Tenth Month (April) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$17,150.66	\$180,000.00	\$181,569.95	\$216,000.00
Interest	\$160.00	\$321.39	\$1,600.00	\$1,045.30	\$1,920.00
Copiers	\$200.00	\$108.00	\$2,000.00	\$1,848.00	\$2,400.00
Total Income	\$18,360.00	\$17,580.05	\$183,600.00	\$184,463.25	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$10,940.33	\$130,000.00	\$113,535.86	\$156,000.00
Office					
Capital	\$2,916.66	\$5,142.19	\$29,166.60	\$38,635.68	\$35,000.00
Rent	\$1,145.83	\$0.00	\$11,458.30	\$11,458.35	\$13,749.96
Phones	\$200.00	\$169.74	\$2,000.00	\$1,764.75	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,413.84	\$52,128.80	\$50,738.32	\$62,554.56
Tax	\$1,711.73	\$1,293.64	\$17,117.30	\$16,100.43	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$4,000.00	\$4,000.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$4,500.00	\$6,514.00	\$5,400.00
Health Ins. Reimbursement				(\$2,012.74)	
Supplies/ Services	\$600.00	\$389.69	\$6,000.00	\$2,911.77	\$7,200.00
Travel Exp.	\$41.66	\$485.00	\$416.60	\$485.00	\$499.92
Insurance	\$150.00	\$0.00	\$1,500.00	\$865.75	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$4,160.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$24,885.83	\$262,447.60	\$247,009.91	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$7,305.78)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$62,546.66)
Balance of Trust Fund 5/19/14	\$259,249.62

Eleventh Month (May) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$20,339.37	\$198,000.00	\$201,909.32	\$216,000.00
Interest	\$160.00	\$260.96	\$1,760.00	\$1,308.26	\$1,920.00
Copiers	\$200.00	\$101.00	\$2,200.00	\$1,949.00	\$2,400.00
Total Income	\$18,360.00	\$20,703.33	\$201,960.00	\$205,166.58	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$14,522.19	\$143,000.00	\$128,058.05	\$156,000.00
Office					
Capital	\$2,916.66	\$0.00	\$32,083.26	\$38,635.68	\$35,000.00
Rent	\$1,145.83	\$0.00	\$12,604.13	\$11,458.35	\$13,749.96
Phones	\$200.00	\$172.74	\$2,200.00	\$1,937.49	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,413.85	\$57,341.68	\$56,152.17	\$62,554.56
Tax	\$1,711.73	\$2,291.96	\$18,829.03	\$18,392.39	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$4,400.00	\$4,400.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$4,950.00	\$7,165.40	\$5,400.00
Health Ins. Reimbursement				(\$2,213.86)	
Supplies/ Services	\$600.00	\$237.81	\$6,600.00	\$3,149.58	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$458.26	\$485.00	\$499.92
Insurance	\$150.00	\$171.75	\$1,650.00	\$1,037.50	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$4,576.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$23,861.70	\$288,692.36	\$270,871.61	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$3,158.37)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$65,705.03)
Balance of Trust Fund 6/20/14	\$252,665.35

Twelfth Month (June) FY 2013-2014 Financial Report Ending 6/30/14

INCOME

	Month Budget	Month Actual	Y T D Budget	Y T D Actual	Budget Year
Fees	\$18,000.00	\$16,865.27	\$216,000.00	\$218,774.59	\$216,000.00
Interest	\$160.00	\$0.00	\$1,920.00	\$1,308.26	\$1,920.00
Copiers	\$200.00	\$113.00	\$2,400.00	\$2,062.00	\$2,400.00
Total Income	\$18,360.00	\$16,978.27	\$220,320.00	\$222,144.85	\$220,320.00

EXPENSES

Publications	\$13,000.00	\$11,859.83	\$156,000.00	\$139,917.88	\$156,000.00
Office					
Capital	\$2,916.66	\$0.00	\$35,000.00	\$38,635.68	\$35,000.00
Rent	\$1,145.83	\$0.00	\$13,749.96	\$11,458.35	\$13,749.96
Phones	\$200.00	\$174.09	\$2,400.00	\$2,111.58	\$2,400.00
Personnel					
Payroll	\$5,212.88	\$5,413.84	\$62,554.56	\$61,566.01	\$62,554.56
Tax	\$1,711.73	\$1,017.38	\$20,302.59	\$19,409.77	\$20,302.59
Benefits					
Retirement	\$400.00	\$400.00	\$4,800.00	\$4,800.00	\$4,800.00
Health Ins.	\$450.00	\$651.40	\$5,400.00	\$7,816.80	\$5,400.00
Health Ins. Reimbursement				(\$2,416.80)	
Supplies/ Services	\$600.00	\$356.62	\$7,200.00	\$3,506.20	\$7,200.00
Travel Exp.	\$41.66	\$0.00	\$499.92	\$485.00	\$499.92
Insurance	\$150.00	\$0.00	\$1,800.00	\$1,037.50	\$1,800.00
Litigation Costs	\$416.00	\$0.00	\$4,992.00	\$0.00	\$4,992.00
Total Expenses	\$26,244.76	\$19,873.16	\$312,522.08	\$288,327.97	\$312,522.08

Monthly Actual Income Over / (Under) Actual Expenses	(\$2,894.89)
Year to Date Actual Income Over / (Under) Actual Expenses	(\$66,183.12)
Balance of Trust Fund 7/16/14	\$243,873.37