





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2024-25 Financial Status Report
AP14 - Preliminary Closing.



YTD Total Revenues - FY25

As of June 30, 2025

37,176,169

Revenue Source	Amount	% of Received
Ad-Valorem	3,674,910	9.9%
Assessments	17,363,699	46.7%
Permits, Fees and Other Fees	261,411	0.7%
Interest, Rent Income, & Grazing Leases	1,123,868	3.0%
Royalties - SLO Reimbursement	786,699	2.1%
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	5,802,905	15.6%
Hydro-Electric Revenue	1,446,889	3.9%
Water Delivery & Service Fees	2,462,577	6.6%
Fund Transfers In	850,000	2.3%
Other Revenue	113,943	0.3%
Fund Transfer (Debt Payments)	3,289,268	8.8%
Total	37,176,169	

* includes \$1.665M accrued revenue

Pending Receivables - FY25

As of June 30, 2025

1,665,239

Revenue Source	Amount	% of Receivabl
CalSIP Grant	1,275	0.1%
GSA Technical Support MOUs	30,639	1.8%
HCP 21 Grant	197,410	11.9%
Hydro-Electric Revenue	223,573	13.4%
IRWM Grant	24,275	1.5%
DWR Flood Response Grant	5,873	0.4%
Prop 1 Well Destruction Grant	5,076	0.3%
SB 104 Naci/SA grant'	162,520	9.8%
SVB GSA Subgrant Round 2	108,942	6.5%
Water Delivery Fee Q4	905,657	54.4%
Total	1,665,239	

FY24 vs FY25 Actual Revenues

Revenue as of June 30, 2024	36,768,776
As of June 30, 2025	37,176,169
Difference (Increase)	\$407,393

Revenue Source	Amount
Ad-Valorem	158,390
Assessments	371,029
Permits, Fees and Other Fees	37,756
Interest, Rent Income, & Grazing Leases	(212,262)
Royalties - SLO Reimbursement	172,628
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	1,092,818
Hydro-Electric Revenue	100,963
Water Delivery & Service Fees	1,574
Fund Transfers In	(1,073,148)
Other Revenue	(239,157)
Fund Transfer (Debt Payments)	(3,198)
Total	407,393

Revenue Variance

Budgeted Revenue	\$42,154,850
As of June 30, 2025	\$37,176,169
Variance (Shortage)	(\$4,978,681)

Revenue Source	Amount	Reason
Ad-Valorem	227,616	
Assessments	(171,950)	99% received
Permits, Fees and Other Fees	288	
Interest, Rent Income, & Grazing Leases	16,693	
Royalties - SLO Reimbursement	172,629	
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(4,066,995)	59% received
Hydro-Electric Revenue	305,928	
Water Delivery & Service Fees	(167,049)	94% received
Fund Transfers In	(814,474)	51% received
Other Revenue	(346,423)	25% received
Fund Transfer (Debt Payments)	(134,945)	96% received
Total	(4,978,681)	88% budgeted



YTD Expenditures - FY25

As of June 30, 2025

\$36,361,640

Expenditure Source	Amount	% of Expended
Salaries & Benefits	\$6,861,456	18.9%
Consultants/Other Professional Services **	\$2,417,998	6.6%
Monterey One Water Contract Fee	\$9,163,033	25.2%
GRANT - Consultants/Professional Services **	\$3,463,330	9.5%
PRFMA Cost Share	\$491,511	1.4%
SVWP Bond Payment - WRA	\$1,756,213	4.8%
CSIP USBR Payment - WRA	\$1,535,726	4.2%
SVRP USBR Payment - M1W	\$974,765	2.7%
Other Charges - COWCAP	\$573,662	1.6%
GL & Pollution Insurance	\$1,828,340	5.0%
County Department Charges	\$396,156	1.1%
Other Services and Supplies	\$1,007,235	2.8%
Facility Maintenance & Repair **	\$1,598,162	4.4%
Equipment & Vehicle -All **	\$1,004,784	2.8%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$3,289,268	9.0%
Total **	\$36,361,640	

** Includes \$1,692,267 encumbrance balance



Encumbrance Balance - FY25

As of August 24, 2025

\$1,692,267

Expenditure Source	Amount	% of Expended
Salaries & Benefits		0.0%
Consultants/Other Professional Services **	\$588,630	34.8%
Monterey One Water Contract Fee		0.0%
GRANT - Consultants/Professional Services **	\$362,628	21.4%
PRFMA Cost Share		0.0%
SVWP Bond Payment - WRA		0.0%
CSIP USBR Payment - WRA		0.0%
SVRP USBR Payment - M1W		0.0%
Other Charges - COWCAP		0.0%
GL & Pollution Insurance		0.0%
County Department Charges		0.0%
Other Services and Supplies	\$17,284	1.0%
Facility Maintenance & Repair **	\$675,195	39.9%
Equipment & Vehicle -All **	\$48,530	2.9%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$0	0.0%
Total **	\$1,692,267	



FY24 vs FY25 Comparison

Total Expense as of June 30, 2024	\$40,764,223
Total Expense as of June 30, 2025	\$36,361,640
Difference (Decrease)	(\$4,402,583)

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	565,042
Consultants/Other Professional Services	Decrease	(710,876)
Monterey One Water Contract Fee	Decrease	(394,281)
GRANT - Consultants/Professional Services	Decrease	139,711
PRFMA Cost Share	Decrease	(834,489)
SVWP Bond Payment - WRA	Increase	875
CSIP USBR Payment - WRA	Decrease	(1,403)
SVRP USBR Payment - M1W	Decrease	(4,653)
Other Charges - COWCAP	Decrease	(1,256,230)
GL & Pollution Insurance	Increase	327,431
County Department Charges	Decrease	(30,305)
Other Services and Supplies	Decrease	(225,001)
Facility Maintenance & Repair	Decrease	(256,710)
Equipment & Vehicle -All	Increase	117,573
Fund Transfer Out	Decrease	(1,836,069)
Transfer - Debt Payments	Decrease	(3,198)
Total	Decrease	(4,402,583)



Expenditure Variance

Budgeted Expenditures	\$48,759,795
Total Expense as of June 30, 2025	\$36,361,640
Difference (Shortage)	(\$12,398,155)

Expenditure Source	Amount	Note
Salaries & Benefits	(1,894,017)	78% budgeted
Consultants/Other Professional Services	(4,671,277)	34% budgeted
Monterey One Water Contract Fee	(0)	
GRANT - Consultants/Professional Services	(5,516,670)	39% budgeted
PRFMA Cost Share	(3,267)	
SVWP Bond Payment - WRA	(1)	
CSIP USBR Payment - WRA	(132,274)	92% budgeted
SVRP USBR Payment - M1W	(41,235)	96% budgeted
Other Charges - COWCAP	0	
GL & Pollution Insurance	46,649	102.4% budgeted
County Department Charges	(427,016)	48% budgeted
Other Services and Supplies	(204,922)	83% budgeted
Facility Maintenance & Repair	1,116,847	380.6% budgeted
Equipment & Vehicle -All	13,444	
Fund Transfer Out	(549,474)	0% budgeted
Transfer - Debt Payments	(134,945)	96% budgeted
Total	(12,398,155)	75% Budgeted

FY 2024-25 WRA Fund Balances

For Month Ending: June 30, 2025

% Monthly Time Elapsed: 100.00%

			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	4,521,953	65.0%	5,033,501	95.2%	4,752,620	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	818,096	78.3%	1,160,111	111.5%	1,305,455	112
116	8485	Dam Operations	1,700,407	15,877,607	12,984,201	(1,192,999)	8,921,734	56.2%	9,946,427	76.6%	2,725,100	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	45,298	35.0%	111,022	102.3%	369,432	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	1,768,318	89.8%	1,795,434	88.0%	1,328,228	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	38,853	15.3%	47,895	19.4%	45,641	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	191,331	32.8%	116,627	36.2%	336,567	127
130	8490	Hydro-Electric Ops	2,077,882	1,104,323	1,177,727	2,151,286	962,482	87.2%	1,504,033	127.7%	2,619,433	130
131	8491	CSIP Operations	2,439,324	7,133,033	6,163,072	1,469,363	5,856,308	82.1%	4,936,273	80.1%	1,519,290	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	6,147,771	99.4%	5,896,994	103.0%	2,404,610	132
134	8493	SRDF Operations	2,669,678	3,717,282	3,595,965	2,548,361	3,491,408	93.9%	2,693,424	74.9%	1,871,694	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	1,535,726	92.1%	1,535,726	92.1%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,756,213	100.0%	1,756,227	100.0%	1,036,761	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	306,149	81.8%	642,474	1680.4%	545,756	426
TOTAL:			20,816,729	48,759,795	42,154,850	14,211,784	36,361,640	74.6%	37,176,169	88.2%	21,631,258	



MCWRA Assigned Fund Balance Summary						
Fund	Fund Name	BSA	Description	FY25 Estimated Ending Balance	Budgeted Change in FY25 **	FY25 Estimated Ending Balance
111	Administration Fund	3066	Canyon Del Rey Improvement	12,200		12,200
116	Dam Operations	3115	Cloud Seeding Reserve	125,000		125,000
116	Dam Operations	3123	Capital Project	735,000	105,000	840,000
122	Reclamation Ditch	3115	Markeley Swamp Reserve	245,158		245,158
131	CSIP Operations	2569	USBR Loan Reserve	254,187		254,187

Estimated unspent County's Strategic Reserves in WRA funds

Fund 111 \$555,000

Fund 112 \$366,000

Fund 116 \$1,109,000 (includes \$850,000 received in FY25)

Total in WRA \$2,031,000





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AP14 - Preliminary Closing.



