

RECORDING REQUESTED BY:
COUNTY OF MONTEREY

**WHEN RECORDED RETURN TO:
COUNTY OF MONTEREY**

Economic Development Department
168 W. Alisal Street, 3rd Floor
Salinas, CA 93901

FREE RECORDING REQUESTED:
{This document is filed as an official
paper of the County of Monterey
(see Gov. Code Section 27383)}

**MODIFICATION
OF DEED OF TRUST**

NOTICE IS HEREBY GIVEN THAT THAT CERTAIN DEED OF TRUST DATED: November 4, 2013, EXECUTED BY: South County Housing Corporation, a California nonprofit public benefit corporation AS TRUSTOR, TO: First American Title Company AS TRUSTEE, AND THE COUNTY OF MONTEREY, 168 W. Alisal Street, 3rd Floor, Salinas, CA 93901, AS BENEFICIARY, RECORDED: November 8, 2013, IN REEL: N/A, PAGE No: N/A, MONTEREY COUNTY, DOCUMENT No. 2013069276, IS HEREBY MODIFIED AS FOLLOWS:

Section 1.1 is deleted in its entirety and replaced as follows:

The term "Agreement" means that certain Agreement Concerning the Use of CDBG Funds (Camphora Highlands) dated March 27, 2012, providing for the Beneficiary to loan to the Trustor Nine Hundred Twenty Five Thousand Dollars (\$925,000.00) in the form of a Note, to refinance debt incurred as part to the acquisition of the Property and to make improvements to the water storage and distribution system and Amendment No. 1 to that Agreement, dated , 2014, increasing the loan amount by Thirty Four Thousand Five Hundred Eighty Dollars for a total loan amount of Nine Hundred Fifty Nine Thousand Five Hundred Eighty Dollars (\$959,580) and such additional amendments adding additional amounts as Beneficiary and Trustor may agree to.

Section 1.3 is deleted in its entirety and replaced as follows:

The term "Note" means that certain amended and restated promissory note in the amount of Nine Hundred Fifty Nine Thousand Five Hundred Eighty Dollars (\$959,580) of even date herewith executed by the Trustor in favor of the Beneficiary, the payment of which is secured by this Deed of Trust, and such additional amounts as Trustor and Beneficiary may agree to by additional amendment(s) to the Note. (Copies of the Note are on file with the Beneficiary and terms and provisions of the Note are incorporated herein by reference.)

All other terms of the Deed of Trust dated November 4, 2013 remain unchanged.

SIGNATURE APPEARS ON FOLLOWING PAGE.

