

Attachment B
 CSD Formation Costs
 Toro Area Wastewater Service Feasibility Study
 dated May 14, 2013, prepared by the Wallace Group

Task	Cost
Environmental Review	\$100,000
Financial Study	\$25,000
Legal Counsel	\$85,000
Bond Counsel	\$20,000
Proposition 218 Proceedings	\$70,000
Appraisal	\$20,000
LAFCO Fees	\$15,000
TOTAL	\$335,000

Table ES-1
Cost per Equivalent Customer

	LOW	HIGH
Annual Debt Service	\$227,490	\$614,215
Annual Admin Expenses	290,000	506,000
Annual O&M	244,000	244,000
Reserves	<u>400,000</u>	<u>400,000</u>
Total	\$1,161,490	\$1,764,215
# of Equivalent Users	1,123	1,123
Annual Cost per Equivalent User	\$1,034	\$1,571
Monthly Cost per Equivalent User	\$86	\$131

As of 2013, current California Utilities Services rate was \$122/month