

DESCRIPTION OF PROJECTS

The first bond issue will be in the maximum principal amount of \$4,591,000, with the project owner to be Gonzales Family RAD, LP, and will finance the acquisition and rehabilitation by the project owner of the following housing facilities:

Project Name	# of Units	Address	Year Built	Year Last Rehabed	# of Buildings	# of Stories
Scattered Site 103 multi-family	30	8 <sup>th</sup> Street, Gonzales, CA 93926	1965	2004	16	1
		9 <sup>th</sup> Street, Gonzales, CA 93926	1965	2004		1
		10 <sup>th</sup> St. , Gonzales, CA 93926	1965	2004		1
		Belden St, Gonzales, CA 93926	1965	2004		1
		Alta S, Gonzales, CA 93926	1965	2004		1

All of the above-listed housing units are located in the City of Gonzales, and the rehabilitation work will include significant exterior upgrades including energy efficiency measures at all sites. In addition, the units will also receive substantial interior modernization to include, kitchen counter/cabinets replacements, floor coverings, plumbing fixtures, interior upgrades.

The second bond issue will be in the maximum principal amount of \$6,036,000, with the project owner to be South County RAD, LP, and will finance the acquisition and rehabilitation by the project owner of the following housing facilities:

Project Name	# of Units	Address	Year Built	Year Last Rehabed	# of Buildings	# of Stories
Casa De Oro Senior Site	20	48 C Street, Gonzales, CA 93926	1978	2010-2011	1	2
Los Ositos Senior Site	50	1083 Elm Street, Greenfield, CA 93927	1984	2003-2004	26	1

All of the above-listed units are for rental by seniors and are located in the Cities of Greenfield and Gonzales and will include significant exterior upgrades including energy efficiency measures at all sites. In addition, the 50 units located at Los Ositos site will also receive substantial interior modernization to include, kitchen counter/cabinets replacements, floor coverings, plumbing fixtures, interior upgrades.

The third bond issue will be in the maximum principal amount of \$19,434,000, with the project owner to be Salinas Family RAD, LP, and will finance the acquisition and rehabilitation by the project owner of the following housing facilities:

<b>Project Name</b>	<b># of Units</b>	<b>Address</b>	<b>Year Built</b>	<b>Year Last Rehabed</b>	<b># of Buildings</b>	<b># of Stories</b>
Natividad /Ocean View Multi-family	40	44 Natividad Road Salinas, CA 93906	1981	2007-2008	10	1 & 2
El Gin Village /Casentini Multi-family	50	350 Casentini Street Salinas, CA 93907	1996	2009	20	1 & 2
Northridge Plaza/Wheeler Multi-family	80	1511, 1513 and 1515 Wheeler Street, Salinas, CA 93906	1985	2005-2006	29	2

All of the foregoing units are located in the City of Salinas, and will include significant exterior upgrades including energy efficiency measures at all sites. In addition, 80 of the units located at Northridge Plaza will also receive substantial interior modernization to include, kitchen counter/cabinets replacements, floor coverings, plumbing fixtures, interior upgrades.

The fourth bond issue will be in the maximum principal amount of \$20,308,000, with the project owner to be East Salinas Family RAD, LP, and will finance the acquisition and rehabilitation by the project owner of the following housing facilities:

<b>Project Name</b>	<b># of Units</b>	<b>Address</b>	<b>Year Built</b>	<b>Year Last Rehabed</b>	<b># of Buildings</b>	<b># of Stories</b>
Scattered Site 108  Multi-family	89	1415 Del Monte Salinas, CA (Del Monte Manor)	1981	2011	5	2
		1025 Sanborn Salinas, CA (Sanborn Estates)	1981	2008	3	2
		1039 Sanborn Salinas, CA (Sanborn Plaza)	1981	2008	4	2
		1058 Sanborn Salinas, CA (Sanborn Arma)	1981	2003	2	2
Scattered Site 120  Multi-family	114	1030 Rider, Salinas, CA	1988	2003	4	1 & 2
		1111 Alamo, Salinas, CA	1983-	2003	1	2
		1112 Alamo, Salinas, CA	1985	2003	1	2
		1011 Laurel, Salinas, CA	1983-	2003	6	2
		1029 Rider, Salinas, CA	1985	2003	4	2
		1062 Sanborn, Salinas, CA	1983-	2003	1	2
		1259 Del Monte, Salinas, CA	1985	2003	4	2
		1113 D Street, Salinas, CA	1983-	2003	1	1
		775 Elkington St., Salinas, CA	1985	2001	1	2
		780 Elkington St., Salinas, CA	1989	2001	1	2
		737 Mae Street, Salinas, CA	1989	2003	1	1
		747 Mae Street, Salinas, CA	1979	2003	1	1
		1012 Sanborn, Salinas, CA	1979	2001	1	2
		312 Williams, Salinas, CA	1979	2007	1	2
		540 Williams, Salinas, CA	1979	2008	1	2
		24 N. Wood Street, Salinas, CA	1979	2001	1	2
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All of the units are located in the City of Salinas and will include significant exterior upgrades including energy efficiency measures at all sites. In addition, 42 of the units located at 1058 N. Sanborn Road, 1111 Alamo Way, 1112 Alamo Way, 1113 D Street, 775 Elkington Street, 780 Elkington Street, 737 Mae Street, 747 Mae Street, 1012 N. Sanborn Road and 312 Williams Road will also receive substantial interior modernization to include, kitchen counter/cabinets replacements, floor coverings, plumbing fixtures, interior upgrades.