

County of Monterey

Government Center - Monterey Room
168 W. Alisal St., 2nd Fl.
Salinas, CA 93901



Meeting Minutes - Draft

**Join via Zoom at <https://montereycty.zoom.us/j/91931079933> or in person at:
168 W. Alisal St, 2nd Floor, Salinas CA 93901–Monterey Room, or 1200
Aguajito Road, Suite #1, Monterey CA 93940 -District 5 Office**

Wednesday, February 7, 2024

1:30 PM

Economic Development Committee

NOTE: All agenda titles related to numbered items are live web links. Click on the title to be directed to corresponding Committee Report.

PUBLIC COMMENT: Members of the public may address comments to the Committee concerning each agenda item. Timing of the public comment shall be at the discretion of the Chair.

Call to Order

The meeting was called to order by Chair Adams at 1:34 p.m.

Roll Call

Committee Attendees:

Chair Adams

Vice-Chair Alejo

Norm Groot

Catherine Stedman

Keith Severson

Terice Clark

Dan Ripke

Heather Garner

Ida Chan

Nicholas Kite

Beth Fabinsky

Janine Chicourrat

Absent:

Janine Bouyea

Jonathan Brown

Additions and Corrections

There was a grammatical error on Item #4.

Public Comment Period

No comments were made.

Approval of Action Minutes

1. Consider approval of action minutes from the Economic Development Committee meeting held on November 1, 2023.

- ACTION: The Economic Development Committee Action Minutes from November 1, 2023 were requested to be revised to reflect the action take to create the Ad Hoc Committee and be brought back to the next meeting for approval. The first motion was made by Norm Groot and the motion was seconded by Janine Chicourrat.

Regular Agenda

2. Receive a presentation from Salinas Valley Tourism and Visitors Bureau (SVTVB) regarding community efforts in creating economic development through the promotion of tourism.

- ACTION: Received a presentation from the Salinas Valley Tourism and Visitors Bureau (SVTVB) regarding community efforts in creating economic development through the promotion of tourism.

3. a. Receive a presentation from HawkTower regarding Venture Capital activity in the County of Monterey; and
b. Consider providing support for a funding request to the Board of Supervisors.

- ACTION: Received a presentation from the HawkTower regarding Venture Capital activity in the County of Monterey.

4. a. Consider providing support for the revised Development Set Aside (DSA) guidelines brought forth by the Ad hoc Committee and recommend to the Board of Supervisors for approval; and
b. Consider providing support for the revised funding allocations for the DSA agencies and recommend to the Board of Supervisors for approval; and
c. Recommend staff to review economic development programs across the nation that are similar to the DSA and return with findings at a future meeting.

- ACTION: The Committee recommends to make two separate motions for this item. The first is to support the revised DSA guidelines, reallocate percentage allocations from the current three DSA agencies to provide 0.50% to the Monterey County Business Council, and recommend staff to review similar programs across the nation and return with findings at a future meeting - Motion by Norm Groot and Seconded by Ida Chan Lopez, approved, Supervisor Alejo Abstained.

- The Committee recommends increasing the overall Development Set-Aside (DSA) allotment by \$100,000. This funding will be reallocated from the TOT funding previously designated for the Monterey County Business Council. This adjustment to the DSA funding formula will reduce the shared reduction for all other DSA agencies and facilitate the incorporation of the Monterey County Business Council at 0.50%. Motion by Beth Fabinsky and Seconded by Norm Groot, approved by consensus.

- Revise language for *Salad Bowl of the World.

- Norm Groot requested that we revised additional language in the guidelines.

Announcements

There were no announcements.

Adjournment

The meeting was adjourned by Chair Adams at 3:52 p.m.

The next regular meeting is scheduled on May 1st, 2024 at 1:30 p.m.