

*Before the Board of Supervisors
County of Monterey, State of California*

Resolution No.: 24-278

- a. Approving a request from the Resource Conservation District of Monterey County (“District”) for a dry period loan (“Dry Period Loan”) of \$800,000 for the Fiscal Year ending June 30, 2025, for meeting the District’s obligations incurred for maintenance purposes; and)
- b. Approving and authorizing execution by the County Auditor-Controller of a Temporary Transfer of Funds Agreement with the District, setting forth the terms and conditions of repayment of the dry period loan in the amount of \$800,000 for the Fiscal Year ending June 30, 2025; and)
- c. Authorizing the County Auditor-Controller and County Treasurer-Tax Collector to implement the temporary transfer of funds to the District in the amount of \$800,000 for the Fiscal Year ending June 30, 2025.....))

WHEREAS, the Resource Conservation District of Monterey County (“District”) has outstanding awards from local, State, and Federal Grants in the amount of \$8,117,793; and

WHEREAS, the District must expend funds for approved projects and programs prior to reimbursement from the awarding agencies; and

WHEREAS, the District does not have sufficient funds on hand to provide for the operation of the District during the Fiscal Year ending June 30, 2025; and

WHEREAS, Article XVI, Section 6, of the State Constitution authorizes the temporary transfer of funds in the custody of the County Treasurer upon the approval of the Board of Supervisors; and

WHEREAS, the District has anticipated grant and contracts revenues of \$8,117,793 and total budgeted revenues of \$8,149,293 for Fiscal Year ending June 30, 2025; and

NOW, THEREFORE BE IT RESOLVED that the Monterey County Board of Supervisors hereby:

- a. Approves a request from the Resource Conservation District of Monterey County (“District”) for a dry period loan (“Dry Period Loan”) of \$800,000 for the Fiscal Year ending June 30, 2025, for meeting the District’s obligations incurred for maintenance purposes; and

b. Approves and authorizes execution by the County Auditor-Controller of a Temporary Transfer of Funds Agreement with the District, setting forth the terms and conditions of repayment of the dry period loan in the amount of \$800,000 for the Fiscal Year ending June 30, 2025; and

c. Authorizes the County Auditor-Controller and County Treasurer-Tax Collector to implement the temporary transfer of funds to the District in the amount of \$800,000 for the Fiscal Year ending June 30, 2025.

PASSED AND ADOPTED on this 13th day of August 2024, by roll call vote:

AYES: Supervisors Alejo, Church, Lopez, Askew, and Adams

NOES: None

ABSENT: None

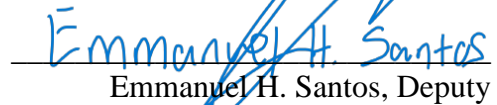
I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting on August 13, 2024.

Dated: August 16, 2024

File ID: 24-535

Agenda Item No. 67

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California


Emmanuel H. Santos, Deputy