



Monterey County

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Board Report

Legistar File Number: 15-0749

July 07, 2015

Introduced: 6/29/2015

Version: 1

Current Status: Consent Agenda

Matter Type: General Agenda Item

- a. Approve an increase in estimated revenues and appropriations of \$336,592 for the FY 2015-16 Economic Development Department's (EDD) Adopted Budget for the Workforce Development Board (WDB), Fund 007, Unit 8427 and Appropriation Unit DEO026 (4/5ths vote required); and
- b. Authorize the Auditor-Controller to amend the FY 2015-16 Economic Development Department's Adopted Budget for the Workforce Development Board (WDB), Fund 007, Unit 8427 and Appropriation Unit DEO026, to increase appropriation by \$336,592 (4/5ths vote required). (ADDED VIA ADDENDUM)

RECOMMENDATION:

It is recommended that the Board of Supervisors:

- a) Approve an increase in estimated revenues and appropriations of \$336,592 for the FY 2015-16 Economic Development Department's (EDD) Adopted Budget for the Workforce Development Board (WDB), Fund 007, Unit 8427 and Appropriation Unit DEO026 (4/5ths vote required);
- b) Authorize the Auditor-Controller to amend the FY 2015-16 Economic Development Department's Adopted Budget for the Workforce Development Board (WDB), Fund 007, Unit 8427 and Appropriation Unit DEO026, to increase appropriation by \$336,592 (4/5ths vote required).

SUMMARY:

The Economic Development Department, Workforce Development Board (WDB), received an increase in its formula grant allocation for the 2015-16 fiscal year. During the budget process, the WDB anticipated a 5% decrease in FY 15-16 federal funding. The WDB actually received a 5% increase in federal funding. The WDB will also have additional carry-over money from FY 14-15 of \$374,697 that was not anticipated during the budget process. EDD's WDB's total revenue for FY 15-16 thus increased by \$711,289.

In order to meet its baseline budget, before actual FY 15-16 allocations were received, the WDB had to reduce operational expenses and deleted five vacant positions to balance its budget. During the budget process, the five vacant positions were reinstated. However, the operational expenses were not reinstated. The WDB is seeking an increase in estimated revenue and appropriations to fund these operational expenses. The Budget Committee has reviewed and approved this action on June 24, 2015.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office and County Counsel were consulted and have reviewed this report.

FINANCING:

There is no impact to the general fund as a result of this action; these modifications are in fund 007.

Prepared by:

Approved by:

Joyce Aldrich, Executive Director
Workforce Development Board
759.6644

David Spaur, Director
Economic Development Department
755.5387