



FINANCIAL STATEMENTS

JUNE 30, 2024

07/31/24

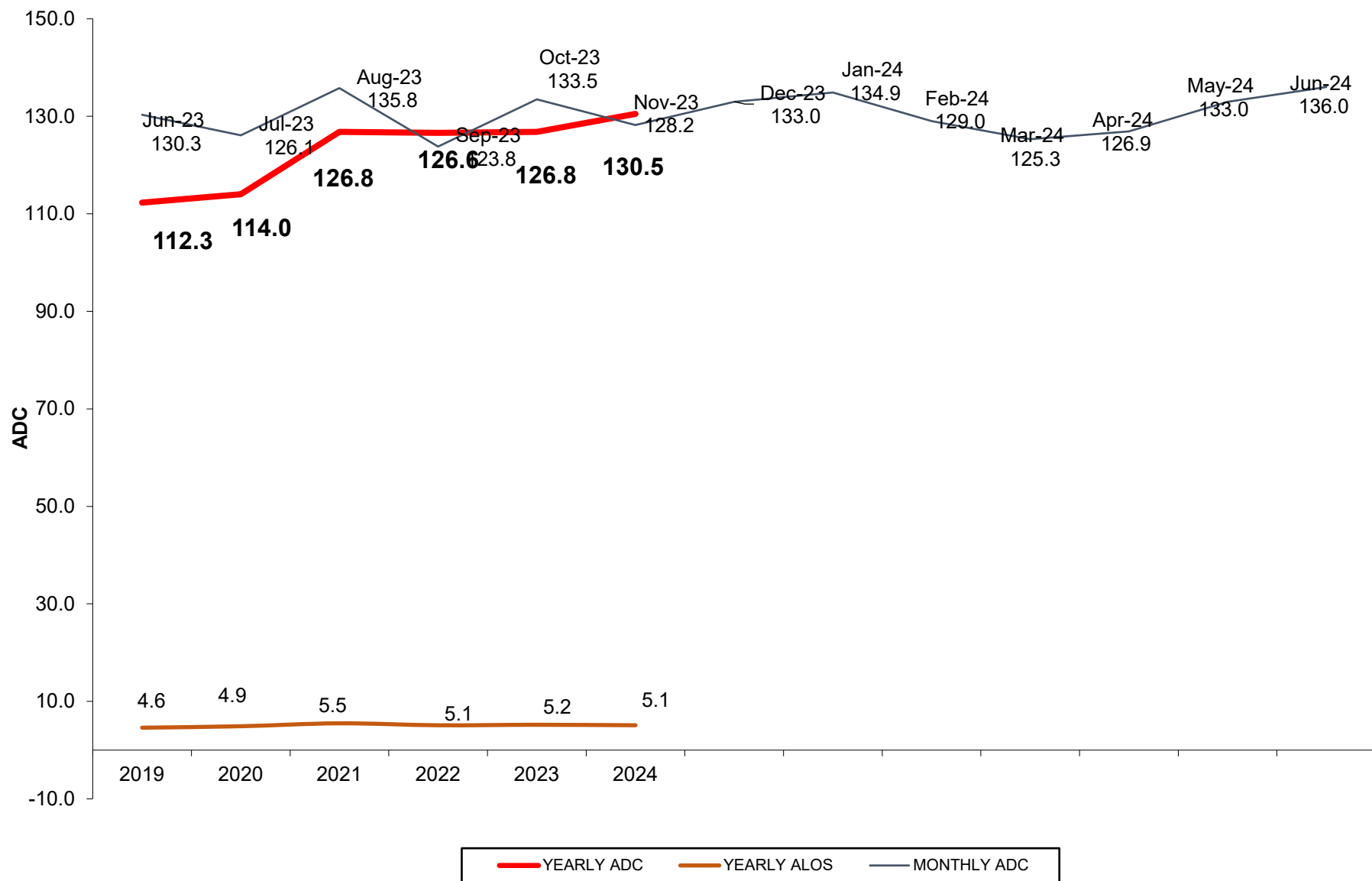


FINANCIAL STATEMENTS

JUNE 30, 2024

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NATIVIDAD

STATISTICAL REPORT

June 30, 2024

Month-To-Date					Year-To-Date					
04-24	05-24	06-24	Budget			Budget	Current	Prior Yr	%	
PT DAYS BY SERVICE					STAFFED BEDS		CY/PY			
1	179	171	283	200	NICU	15	2,436	2,754	2,379	15.76%
2	1,841	2,012	1,837	1,918	Med/Surg	57	23,401	22,922	23,561	-2.71%
3	147	215	190	198	ICU	10	2,419	2,323	2,354	-1.31%
4	70	109	114	103	Peds	12	1,256	1,072	1,200	-10.67%
5	798	826	795	751	Acute Rehab	28	9,163	9,344	9,407	-0.67%
6	326	295	345	289	OB/Gyn	27	3,524	3,790	3,618	4.75%
7	3,361	3,628	3,564	3,459	TOTAL ACUTE	149	42,199	42,205	42,519	-0.74%
8	446	496	515	261	Psychiatric	19	3,184	5,547	3,759	47.57%
9	3,807	4,124	4,079	3,720	TOTAL DAYS	168	45,383	47,752	46,278	3.19%
10	313	326	296	290	Nursery	18	3,543	3,608	3,507	2.88%
AVERAGE DAILY CENSUS										
11	85.4	90.4	92.3	90.3	Acute	121	90.3	89.8	90.7	-0.99%
12	26.6	26.6	26.5	25.0	Acute Rehab	28	25.0	25.5	25.8	-1.16%
13	14.9	16.0	17.2	8.7	Psychiatric	19	8.7	15.2	10.3	47.57%
14	126.9	133.0	136.0	124.0	TOTAL	168	124.0	130.5	126.8	2.92%
15	10.4	10.5	9.9	9.7	Nursery	18	9.7	9.9	9.6	3.13%
PERCENTAGE OF OCCUPANCY										
16	70.6%	74.7%	76.3%	74.6%	Acute		74.6%	74.2%	75.0%	-1.0%
17	95.0%	95.0%	94.6%	89.3%	Acute Rehab		89.3%	91.1%	92.1%	-1.2%
18	78.4%	84.2%	90.5%	45.8%	Psychiatric		45.8%	80.0%	54.2%	47.6%
19	75.5%	79.2%	81.0%	73.8%	TOTAL		73.8%	77.7%	75.5%	2.9%
20	57.8%	58.3%	55.0%	53.9%	Nursery		53.9%	55.0%	53.3%	3.1%
ADMISSIONS										
21	709	695	690	621	Acute		7,576	8,080	7,742	4.37%
22	62	62	51	55	Acute Rehab		677	704	697	1.00%
23	73	54	47	42	Psychiatric		510	636	518	22.78%
24	844	811	788	718	TOTAL		8,763	9,420	8,957	5.17%
25	208	199	192	179	Nursery		2,183	2,267	2,174	4.28%
26	217	208	207	183	Deliveries		2,233	2,381	2,333	2.06%
DISCHARGES										
27	678	685	635	600	Acute		7,320	7,680	7,454	3.03%
28	60	63	54	56	Acute Rehab		681	708	699	1.29%
29	69	56	46	41	Psychiatric		501	635	505	25.74%
30	807	804	735	697	TOTAL		8,502	9,023	8,658	4.22%
31	187	188	160	167	Nursery		2,033	2,053	2,022	1.53%
AVERAGE LENGTH OF STAY										
32	4.5	5.1	5.2	5.2	Acute(Hospital wide no babies)		5.2	5.1	5.2	-1.92%
33	12.9	13.3	15.6	13.5	Acute Rehab		13.5	13.3	13.5	-1.48%
34	2.5	2.3	2.7	2.6	OB/Gyn		2.6	2.6	2.5	4.00%
35	6.1	9.2	11.0	6.2	Psychiatric		6.2	8.7	7.3	19.18%
36	1.5	1.6	1.5	1.6	Nursery		1.6	1.6	1.6	0.00%
OUTPATIENT VISITS										
37	4,970	5,270	4,879	4,920	Emergency Room		60,025	60,836	59,510	2.23%
38	449	415	407	391	ER Admits		4,766	5,030	6,476	-22.33%
39	53.2%	51.2%	51.6%	54.4%	ER Admits as a % of Admissions		54.4%	53.4%	72.3%	-26.15%
40	7,509	7,685	6,880	5,825	Clinic Visits		71,065	80,996	72,839	11.20%
ANCILLARY PROCEDURES BILLED										
41	54,918	56,528	54,978	52,568	Lab Tests		641,325	667,371	650,937	2.52%
42	4,589	5,019	4,263	3,846	Radiology Procedures		46,921	54,140	47,909	13.01%
43	251	255	255	263	MRI Procedures		3,213	2,973	2,986	-0.44%
44	140	154	104	103	Nuclear Med Procedures		1,255	1,324	1,266	4.58%
45	1,363	1,362	1,223	1,198	Ultrasound Procedures		14,617	15,820	15,248	3.75%
46	2,464	2,950	2,836	1,953	CT Scans		23,823	31,081	23,352	33.10%
47	415	477	418	355	Surgeries		4,336	5,083	4,477	13.54%
48	7.43	7.33	7.35	7.56	FTE'S PER AOB		7.56	7.37	7.51	-1.86%
49	1,412.1	1,443.8	1,448.6	1,349.7	TOTAL PAID FTE'S		1,349.7	1,406.6	1,370.9	2.61%
50	5,698	6,106	5,909	5,353	ADJUSTED PATIENT DAYS		65,306	69,833	66,595	4.86%

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2024

	JUL-23	AUG-23	SEP-23	OCT-23	NOV-23	DEC-23	JAN-24	FEB-24	MAR-24	APR-24	MAY-24	JUN-24	YTD
REVENUE													
Patient Revenue:													
1 Inpatient	75,825,124	81,181,440	75,600,355	84,990,765	76,534,937	82,070,923	77,660,888	72,610,591	78,214,954	75,213,393	82,000,735	82,752,329	944,656,435
2 Pro Fees	4,930,938	5,547,977	6,135,118	6,498,508	5,846,986	4,720,352	6,399,055	6,673,901	8,451,923	6,129,281	5,945,156	4,826,673	72,105,867
3 Outpatient	36,720,170	39,152,144	39,736,950	41,449,259	40,190,023	36,033,165	38,399,344	36,931,604	39,582,776	40,408,905	42,258,543	39,292,530	470,155,414
4 Total Patient Revenue	117,476,232	125,881,561	121,472,423	132,938,532	122,571,946	122,824,440	122,459,287	116,216,095	126,249,654	121,751,579	130,204,434	126,871,531	1,486,917,716
Deductions from revenue													
5 Contractual Deductions	89,537,030	94,105,959	91,652,157	101,057,942	92,694,258	94,299,536	93,216,687	90,853,362	99,147,527	94,587,780	98,576,508	96,154,879	1,135,883,624
6 Bad Debt	3,902,355	4,451,253	3,433,866	3,200,210	2,924,570	2,103,918	2,933,334	583,772	1,597,181	451,854	4,399,414	3,407,010	33,388,737
7 Unable to Pay	32,434	16,002	100,784	104,233	169,465	57,622	13,981	49,231	74,390	114,037	147,467	145,092	1,024,738
8 Total Contractual Discounts	93,471,819	98,573,214	95,186,807	104,362,384	95,788,293	96,461,076	96,164,002	91,486,366	100,819,098	95,153,671	103,123,389	99,706,980	1,170,297,099
9 Net Patient Revenue	24,004,414	27,308,347	26,285,616	28,576,148	26,783,653	26,363,364	26,295,285	24,729,730	25,430,556	26,597,908	27,081,045	27,164,551	316,620,616
10 As a percent of Gross Revenue	20.43%	21.69%	21.64%	21.50%	21.85%	21.46%	21.47%	21.28%	20.14%	21.85%	20.80%	21.41%	21.29%
11 Total Government Funding	7,172,655	7,172,655	7,733,219	7,672,655	7,672,655	7,672,655	7,672,656	7,672,655	8,732,925	7,672,067	7,672,067	7,694,587	92,213,451
Other Operating Revenue:													
12 Rent Income	126,949	118,418	122,684	122,684	122,684	122,684	122,684	122,684	122,684	122,684	122,684	123,369	1,472,890
13 Interest Income	563,942	563,396	563,942	563,942	563,942	578,011	563,942	563,942	444,000	727,797	637,762	637,762	6,972,379
14 NMF Contribution	60,000	60,000	60,000	90,000	67,500	67,500	336,037	75,030	75,030	75,030	75,030	75,030	1,116,187
15 Other Income	462,213	475,332	401,705	335,474	461,827	532,041	423,752	435,485	405,172	391,421	1,064,560	3,248,973	8,637,957
16 Total Other Operating Revenue	1,213,104	1,217,147	1,148,331	1,112,100	1,215,952	1,300,236	1,446,415	1,197,141	1,046,886	1,316,932	1,900,036	4,085,134	18,199,414
17 TOTAL REVENUE	32,390,173	35,698,149	35,167,166	37,360,903	35,672,261	35,336,255	35,414,357	33,599,526	35,210,367	35,586,907	36,653,147	38,944,272	427,033,481
EXPENSE													
18 Salaries, Wages & Benefits	18,420,876	19,260,639	19,435,892	19,785,987	19,349,099	19,688,296	19,412,622	19,792,605	20,209,885	19,606,266	20,462,315	20,023,959	235,448,441
19 Registry	1,009,571	968,009	946,882	896,300	821,592	843,228	910,554	710,903	754,381	721,371	684,421	702,649	9,969,860
20 Phys/Residents SWB & Contract Fees	4,994,554	5,108,351	5,491,614	5,298,878	5,142,542	5,128,010	5,763,135	5,355,080	5,599,907	5,472,526	5,530,755	5,684,488	64,569,840
21 Purchased Services	3,049,135	3,239,769	3,410,518	3,782,206	3,538,386	3,511,019	3,460,840	3,081,841	3,492,589	3,596,043	3,871,268	3,702,205	41,735,819
22 Supplies	2,811,489	3,204,107	3,085,841	3,514,114	3,570,515	3,461,198	3,232,346	3,268,453	3,047,827	3,600,266	3,477,822	3,385,812	39,659,791
23 Insurance	408,031	408,857	408,444	389,519	533,878	424,399	423,489	428,544	425,184	423,489	428,024	424,251	5,126,107
24 Utilities and Telephone	390,173	379,992	430,712	408,583	331,107	377,075	359,257	339,141	312,615	291,998	354,101	408,007	4,382,761
25 Interest Expense	37,914	37,914	37,914	21,234	21,234	21,234	21,234	21,234	21,234	21,234	21,234	21,234	304,848
26 Depreciation & Amortization	1,042,305	998,590	1,004,521	1,073,360	1,026,709	1,027,572	1,018,847	1,059,752	1,013,674	1,022,462	1,016,722	1,003,008	12,307,522
27 Other Operating Expense	461,297	691,908	446,204	569,987	558,594	478,019	518,536	670,965	561,135	584,867	443,330	584,863	6,569,705
28 TOTAL EXPENSE	32,625,344	34,298,137	34,698,544	35,740,167	34,893,657	34,960,049	35,120,858	34,728,517	35,438,432	35,340,521	36,289,992	35,940,476	420,074,693
29 NET INCOME(LOSS)	(235,172)	1,400,012	468,622	1,620,735	778,604	376,206	293,498	(1,128,991)	(228,065)	246,386	363,156	3,003,796	6,958,787
Normalization for Extraordinary Items													
30 2023 Specialty Care Incentive	-	-	-	-	-	-	-	-	-	-	-	(246,354)	(246,354)
31 Hospital Quality Incentive Program CY23	-	-	-	-	-	-	-	-	-	-	-	(2,464,417)	(2,464,417)
32 Hospital Quality Incentive Program CY24 Q1	-	-	-	-	-	-	-	-	-	-	(642,800)	-	(642,800)
33 Total Extraordinary Items	-	-	-	-	-	-	-	-	-	-	(642,800)	(2,710,771)	(3,353,571)
34 NET INCOME BEFORE Extraordinary Items	\$ (235,172)	\$ 1,400,012	\$ 468,622	\$ 1,620,735	\$ 778,604	\$ 376,206	\$ 293,498	\$ (1,128,991)	\$ (228,065)	\$ 246,386	\$ (279,644)	\$ 293,025	\$ 3,605,217
CAPITAL CONTRIBUTIONS													
36 County Contribution													
37 CHANGE IN NET ASSETS	\$ (235,172)	\$ 1,400,012	\$ 468,622	\$ 1,620,735	\$ 778,604	\$ 376,206	\$ 293,498	\$ (1,128,991)	\$ (228,065)	\$ 246,386	\$ 363,156	\$ 3,003,796	\$ 6,958,787

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JUNE 30, 2024

CURRENT MONTH					YEAR -TO -DATE					
		Variance fav. (unfav)					Variance fav. (unfav)			
Actual	Budget	\$ VAR.	% VAR		Actual	Budget	\$ VAR.	% VAR	Prior Yr	
					R E V E N U E					
					Patient Revenue:					
1	\$ 82,752,329	\$ 76,233,388	\$ 6,518,941	8.6	Inpatient	\$ 944,656,435	\$ 930,047,331	\$ 14,609,104	1.6	\$ 921,378,441
2	4,826,673	6,412,859	(1,586,187)	(24.7)	Pro Fees	72,105,867	78,237,062	(6,131,195)	(7.8)	70,057,005
3	39,292,530	36,281,841	3,010,689	8.3	Outpatient	470,155,414	442,637,888	27,517,526	6.2	427,503,014
4	126,871,531	118,928,088	7,943,443	6.7	Total Patient Revenue	1,486,917,716	1,450,922,281	35,995,435	2.5	1,418,938,459
					Deductions from Revenue					
5	96,154,879	91,031,491	(5,123,388)	(5.6)	Contractual Deductions	1,135,883,624	1,110,584,299	(25,299,325)	(2.3)	1,084,453,710
6	3,407,010	3,020,910	(386,100)	(12.8)	Bad Debt	33,388,737	36,855,091	3,466,354	9.4	29,951,290
7	145,092	81,855	(63,237)	(77.3)	Unable to Pay	1,024,738	998,667	(26,071)	(2.6)	1,738,311
8	99,706,980	94,134,256	(5,572,724)	(5.9)	Total Contractual Discounts	1,170,297,099	1,148,438,057	(21,859,042)	(1.9)	1,116,143,311
9	27,164,551	24,793,832	2,370,719	9.6	Net Patient Revenue	316,620,616	302,484,224	14,136,392	4.7	302,795,148
10	21.41%	20.85%			As a percent of Gross Revenue	21.29%	20.85%			21.34%
					Total Government Funding					
11	7,694,587	6,659,860	1,034,727	15.5		92,213,451	79,918,320	12,295,131	15.38	94,939,857
					Other Operating Revenue:					
12	123,369	126,917	(3,548)	(2.8)	Rent Income	1,472,890	1,523,004	(50,114)	(3.3)	1,431,933
13	637,762	245,833	391,929	159.4	Interest Income	6,972,379	2,949,996	4,022,383	136.4	6,411,888
14	75,030	60,000	15,030	25.1	NMF Contribution	1,116,187	720,000	396,187	55.0	720,000
15	3,248,973	440,898	2,808,075	636.9	Other Income	8,637,957	5,290,772	3,347,185	63.3	4,999,047
16	4,085,134	873,648	3,211,486	367.6	Total Other Operating Revenue	18,199,414	10,483,772	7,715,642	73.6	13,562,868
17	38,944,272	32,327,340	6,616,932	20.5	TOTAL REVENUE	427,033,481	392,886,316	34,147,165	8.7	411,297,873
					EXPENSE					
18	20,023,959	18,438,830	(1,585,129)	(8.6)	Salaries, Wages & Benefits	235,448,441	223,837,753	(11,610,688)	(5.2)	213,526,799
19	702,649	751,457	48,808	6.5	Registry	9,969,860	9,167,779	(802,081)	(8.7)	21,183,352
20	5,684,488	5,059,944	(624,544)	(12.3)	Phys/Residents SWB & Contract Fees	64,569,840	61,158,551	(3,411,289)	(5.6)	60,293,709
21	3,702,205	2,798,201	(904,004)	(32.3)	Purchased Services	41,735,819	33,970,340	(7,765,479)	(22.9)	37,975,650
22	3,385,812	2,693,420	(692,392)	(25.7)	Supplies	39,659,791	32,859,738	(6,800,053)	(20.7)	35,403,396
23	424,251	372,870	(51,381)	(13.8)	Insurance	5,126,107	4,474,440	(651,667)	(14.6)	4,485,117
24	408,007	395,740	(12,267)	(3.1)	Utilities and Telephone	4,382,761	4,828,042	445,281	9.2	4,478,942
25	21,234	48,572	27,338	56.3	Interest Expense	304,848	592,604	287,756	48.6	502,691
26	1,003,008	1,122,846	119,838	10.7	Depreciation & Amortization	12,307,522	13,698,689	1,391,167	10.2	12,884,869
27	584,863	423,838	(161,025)	(38.0)	Other Operating Expense	6,569,705	5,170,904	(1,398,801)	(27.1)	5,784,005
28	35,940,476	32,105,718	(3,834,758)	(11.9)	TOTAL EXPENSE	420,074,693	389,758,840	(30,315,853)	(7.8)	396,518,531
29	3,003,796	221,622	2,782,174	1,255.4	NET INCOME(LOSS)	6,958,787	3,127,476	3,831,311	122.5	14,779,342
30					CAPITAL CONTRIBUTIONS					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	\$ 3,003,796	\$ 221,622	\$ 2,782,174	1,255.4 %	CHANGE IN NET ASSETS	\$ 6,958,787	\$ 3,127,476	\$ 3,831,311	122.5 %	\$ 14,779,342

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JUNE 30, 2024

CURRENT MONTH					YEAR -TO -DATE				
		Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
Actual	Budget	\$ VAR.	% VAR		Actual	Budget	\$ VAR.	% VAR	
5,909	5,353	556	10.4%		69,833	65,307	4,526	6.9%	66,595
					</				

**NATIVIDAD
BALANCE SHEET
AS OF JUNE 30, 2024**

CURRENT MONTH					YEAR - TO - DATE				
BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.	
CURRENT ASSETS									
1	\$ 262,644,758	\$ 262,974,529	\$ 329,771	0.1 %	CASH	\$ 162,833,635	\$ 262,974,529	\$ 100,140,894	61.5 %
2	24,983,667	24,483,667	(500,000)	(2.0)	FUND AID	30,483,667	24,483,667	(6,000,000)	(19.7)
3	66,584,306	73,671,049	7,086,743	10.6	ACCOUNTS RECEIVABLE NET	53,884,336	73,671,049	19,786,713	36.7
4	26,091,968	28,400,726	2,308,758	8.8	STATE/COUNTY RECEIVABLES	52,592,486	28,400,726	(24,191,760)	(46.0)
5	5,641,640	5,657,905	16,265	0.3	INVENTORY	5,412,718	5,657,905	245,186	4.5
6	6,863,162	4,940,081	(1,923,081)	(28.0)	PREPAID EXPENSE	4,987,292	4,940,081	(47,210)	(0.9)
7	392,809,501	400,127,957	7,318,457	1.9	TOTAL CURRENT ASSETS	310,194,134	400,127,957	89,933,823	29.0
8	363,903,948	364,679,228	775,281	0.2	PROPERTY, PLANT & EQUIPMENT	357,940,947	364,679,228	6,738,281	1.9
9	(245,490,947)	(246,493,955)	(1,003,008)	(0.4)	LESS: ACCUMULATED DEPRECIATION	(234,499,704)	(246,493,955)	(11,994,251)	(5.1)
10	118,413,001	118,185,274	(227,727)	(0.2)	NET PROPERTY, PLANT& EQUIPMENT	123,441,243	118,185,274	(5,255,969)	(4.3)
11	143,439,092	141,978,596	(1,460,496)	(1.0)	OTHER ASSETS	220,778,493	141,978,596	(78,799,897)	(35.7)
12	<u>\$ 654,661,593</u>	<u>\$ 660,291,827</u>	<u>\$ 5,630,234</u>	<u>0.9 %</u>	TOTAL ASSETS	<u>\$ 654,413,870</u>	<u>\$ 660,291,827</u>	<u>\$ 5,877,957</u>	<u>0.9 %</u>
CURRENT LIABILITIES									
13	27,030,149	28,401,270	1,371,121	5.1	ACCRUED PAYROLL	24,660,888	28,401,270	3,740,382	15.2
14	14,757,119	16,473,634	1,716,516	11.6	ACCOUNTS PAYABLE	15,778,848	16,473,634	694,787	4.4
15	79,883,398	79,383,398	(500,000)	(0.6)	MCARE/MEDICAL LIABILITIES	85,508,835	79,383,398	(6,125,436)	(7.2)
16	4,245,606	4,245,606	-	-	CURRENT PORTION OF DEBT	4,003,251	4,245,606	242,355	6.1
17	18,270,565	18,364,183	93,619	0.5	OTHER ACCRUALS	13,093,690	18,364,183	5,270,494	40.3
18	144,186,837	146,868,093	2,681,256	1.9	TOTAL CURRENT LIABILITIES	143,045,511	146,868,093	3,822,582	2.7
LONG TERM LIABILITIES									
19	2,563,001	2,508,183	(54,817)	(2.1)	LT ACCRUED LIABILITIES	3,165,990	2,508,183	(657,806)	(20.8)
20	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
21	13,364,949	13,364,949	-	-	LONG TERM PORTION OF C.O.P's	17,610,555	13,364,949	(4,245,606)	(24.1)
22	15,927,950	15,873,133	(54,817)	(0.3)	TOTAL LONG TERM DEBT	20,776,545	15,873,133	(4,903,412)	(23.6)
FUND BALANCES									
23	490,591,814	490,591,814	-	-	ACCUMULATED FUND	475,812,463	490,591,814	14,779,352	3
24	3,954,992	6,958,787	3,003,796	75.9	CHANGE IN NET ASSETS	14,779,352	6,958,787	(7,820,564)	(52.9)
25	494,546,806	497,550,602	3,003,796	0.6	TOTAL FUND BALANCES	490,591,814	497,550,602	6,958,788	1.4
26	<u>\$ 654,661,593</u>	<u>\$ 660,291,827</u>	<u>\$ 5,630,234</u>	<u>0.9 %</u>	TOTAL LIAB. & FUND BALANCES	<u>\$ 654,413,870</u>	<u>\$ 660,291,827</u>	<u>\$ 5,877,957</u>	<u>0.9 %</u>

NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 6/30/24

BALANCE SHEET	<u>Beg. Balance</u>	<u>Accruals</u>	<u>Prior</u>	<u>IGTs Transferred</u>	<u>Received</u>	<u>End. Balance</u>
			<u>Years</u>	<u>Out</u>		
			<u>Final Rec'n</u>			
Medi-Cal Waiver (DSH + SNCP)	1,224,882	14,299,996		36,580,735	(55,646,852)	\$ (3,541,239)
Physician SPA	-	500,000	240,122		(1,143,879)	\$ (403,756)
Rate Range IGT-CCAH-	11,664,000	13,998,000		13,178,534	(29,930,300)	\$ 8,910,234
AB 915	-	3,820,356			(3,074,629)	\$ 745,727
Medical GME	-	999,996		1,751,566	(4,753,305)	\$ (2,001,743)
Medical HPE	40,955	300,000			(676,663)	\$ (335,708)
Family First-COVID 19	22,930	500,004			(597,156)	\$ (74,221)
SB1732	-	2,799,996	85,045		(2,910,146)	\$ (25,105)
Hospital Fee	(3)	999,996			(1,655,774)	\$ (655,781)
MCMC EPP	14,000,000	15,399,996		13,652,948	(33,782,999)	\$ 9,269,945
MCMC QIP	24,000,000	33,999,996		21,906,674	(66,882,027)	\$ 13,024,643
GOVERNMENT RECEIVABLES	50,952,764	87,618,336	325,167	87,070,457	(201,053,729)	\$ 24,912,995
Accrued Donations	755,683	825,180			(1,564,125)	\$ 16,738
Office Buildings	(43,583)	1,478,927			(1,443,718)	\$ (8,374)
Miscellaneous Receivable	53,622	1,269,562			(1,472,241)	\$ (149,058)
Probation	-	1,186,212			(984,472)	\$ 201,740
UCSF & Touro University	-	100,050			(74,150)	\$ 25,900
Interest Accrued	-	7,223,744			(5,310,460)	\$ 1,913,285
Health Department	-	1,970,502			(1,483,002)	\$ 487,500
Watsonville	1,000,000					\$ 1,000,000
OTHER RECEIVABLES	1,765,722	14,054,177	-	-	(12,332,169)	\$ 3,487,731
STATE/COUNTY RECEIVABLES	\$ 52,718,486	\$ 101,672,513	\$ 325,167	\$ 87,070,457	\$ (213,385,897)	\$ 28,400,726

P & L	YTD
	JUN-24
Medi-Cal DSH /SNCP	\$ 14,299,996
Physician SPA	\$ 500,000
AB915	\$ 3,820,356
SB 1732	\$ 2,799,996
HPE	\$ 300,000
Esperanza Care	\$ (2,500,008)
HD Residency Support	\$ (500,004)
MCMC EPP	\$ 15,399,996
MCMC QIP	\$ 33,999,996
Hospital Fee	\$ 999,996
Medical GME	\$ 999,996
CARES Act Fund Aid	\$ 6,000,000
Family First C-19 Response-FMAP Enhance-	\$ 500,004
Rate Range IGT-CCAH-	\$ 13,998,000
Medicare Bi-Weekly Payment	\$ 1,595,127
GOVERNMENT FUNDING INCOME	\$ 92,213,451

NATIVIDAD

STATEMENT OF CASH FLOWS

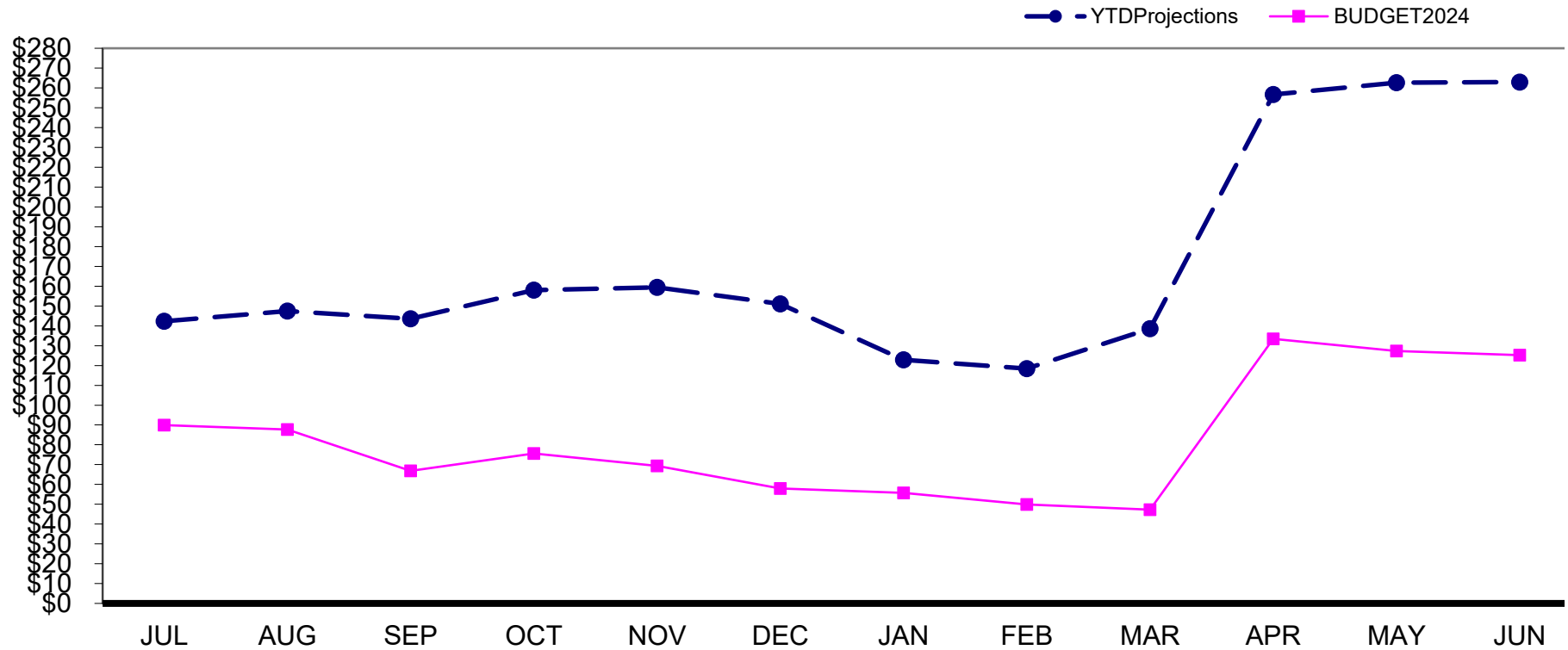
AS OF JUNE 30, 2024

	CURRENT MONTH		YEAR - TO - DATE
1	\$ 262,644,758	CASH AT BEGINNING OF PERIOD	\$ 162,833,635
2		FROM OPERATIONS:	
3	3,003,796	NET INCOME/(LOSS)	6,958,787
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,003,008	DEPRECIATION/AMORT	\$ 11,994,251
6	4,006,803	SUBTOTAL	18,953,038
7		CHANGES IN WORKING CAPITAL:	
8	(7,086,743)	ACCOUNTS RECEIVABLE	(19,786,713)
	500,000	FUND AID STIMULUS	6,000,000
9	(2,308,758)	STATE/COUNTY RECEIVABLE	24,191,760
10	1,906,816	PREPAID EXPENSE & INVENTORY	(197,976)
11	1,371,121	ACCRUED PAYROLL	3,740,382
12	1,716,516	ACCOUNTS PAYABLE	694,787
13	(500,000)	MCARE/MEDICAL LIABILITIES	(6,125,436)
15	-	SHORT TERM DEBT	242,355
16	93,619	ACCRUED LIABILITIES	5,270,494
17	(4,307,430)	NET (DECREASE)/INCREASE	14,029,653
18		CAPITAL ADDITIONS:	
19	(775,281)	PP&E ADDITIONS	(6,738,281)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(775,281)	TOTAL CAPITAL (Use of Cash)	(6,738,281)
22		FINANCING ACTIVITY:	
23	(54,817)	LONG TERM BOND DEBT	(4,903,412)
24	1,460,496	OTHER ASSETS	78,799,897
25	-	INVESTMENTS	-
26	1,405,678	TOTAL FINANCING	73,896,484
27	329,771	INC./(DEC.) IN CASH BALANCE	100,140,894
28	\$ 262,974,529	CASH BALANCE - END OF PERIOD	\$ 262,974,529

NATIVIDAD
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2024

	<u>BDGT-24</u>	<u>ESTIMATE</u> <u>FY2024</u>	<u>Variance to Budget</u>
Medi-Cal DSH Waiver	\$ 14,300,000	\$ 14,300,000	\$ -
Physician SPA	\$ 500,000	\$ 500,000	-
EPP	15,400,000	\$ 15,400,000	-
QIP	28,000,000	\$ 34,000,000	6,000,000
AB915	3,820,000	\$ 3,820,000	-
SB1732	2,800,000	\$ 2,800,000	-
CCAH Rate Range	14,000,000	\$ 14,000,000	-
HPE	300,000	\$ 300,000	-
Family First Corona Virus Response	500,000	\$ 500,000	-
Esperanza Care Outside Purchased Service	(2,500,000)	\$ (2,500,000)	-
HD Residency Support	(500,000)	\$ (500,000)	-
Medical GME	1,000,000	\$ 1,000,000	-
CARES Act Fund Aid	-	\$ 6,000,000	6,000,000
Medicare Bi-Weekly Payments	1,300,000	\$ 1,595,127	295,127
Provider Fee	1,000,000	\$ 1,000,000	-
	<u>\$ 79,920,000</u>	<u>\$ 92,215,127</u>	<u>\$ 12,295,127</u>

Cash Flow Performance Fiscal Year 2024 (in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Months	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
YTD	142.3	147.4	144	158	159	151	123	118	139	257	263	263
BDGT	90.0	87.8	67	76	69	58	56	50	47	133	127	125
Variance	52.3	59.6	77	82	90	93	67	69	91	123	135	138

NATIVIDAD
CASH FORECAST
FISCAL YEAR 2024

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	Total YTD
Beginning Balance	162,833,635	142,308,392	147,388,355	143,606,166	158,054,997	159,390,551	140,919,763	122,878,278	118,422,446	138,518,681	256,690,946	262,629,078	162,833,635
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	21,808,531	26,184,631	22,199,687	29,390,787	24,048,348	15,638,476	30,751,652	26,405,739	26,724,296	26,287,316	26,965,662	20,805,201	297,210,327
Provider Fee											1,103,849	551,925	1,655,774
RR IGT CCAH										29,930,300			29,930,300
Stimulus -Family First Response COVID19		83,251	267,896	10,480	82,092		66,473			41,811			552,001
SHORT DOYLE				293,324		58,118	1,262,503			1,018,814			2,632,759
HPE			97,974	200,726			69,298		176,959			131,706	676,663
Foundation Donations	494,657	40,685	68,272	15,045	43,054		395,194	150,307	23,067	14,901	162,312	17,366	1,424,860
Mcal Waiver FY 22-23/GPP		11,658,646			16,663,872			3,442,840		20,410,307			52,175,664
Fund Aid			500,000	500,000	500,000	500,000	500,000	500,000	1,500,000		500,000	500,000	6,000,000
SB1732			315,901					2,594,244					2,910,146
HEALTH DEPARTMENT REIMB		132,985		311,241	167,122		278,423		141,241		245,319		1,276,330
MCAL GME	388,091	501,055		1,093,751		774,612			651,937			1,343,859	4,753,305
AB915						-					3,074,629		3,074,629
Rent Income	23,345	23,345	321,362	93,696	144,672	122,184	123,184	115,684	122,684	116,184	115,184	116,159	1,437,682
Juvenile Hall									190,694	93,302	87,018		371,013
QIP										66,882,027			66,882,027
EPP				15,586,490					18,196,509				33,782,999
Phys SPA			173,021									970,857	1,143,879
FYE 6/30/21 Medicare Cost Report tentative settlement										82,098			82,098
FYE 6/30/23 Medicare Cost Report tentative settlement									228,215				228,215
CAAH Hospital Quality Incentive Program (HQIP)											642,800	2,464,417	3,107,217
CAAH Incentive: Specialty Care SCI/Care Base CBI Fee f	4,652	582										246,604	251,837
Final SNCP FY12-13											489,576		489,576
Final DSH CPE FY14-15												2,981,611	2,981,611
IGT Sub-Fund Transfer In/(Out)		6,206,776		10,710,273				48,261,199	13,262,181		342,267	322,767	79,105,464
Fund 404 Transfer		897,959	55,034	68,048	12,779	100,720	25,140	63,885	141,554	63,173	163,644	1,134,862	2,726,798
Interest Income						1,705,349		1,440,461		1,913,285			5,059,095
Miscellaneous Revenue	264,841	500,018	459,925	364,933	388,841	259,494	832,578	241,251	420,285	299,531	272,783	382,764	4,687,243
Total Cash Receipts	22,984,117	46,229,931	24,459,073	58,638,794	42,050,780	19,158,953	34,304,446	83,215,610	61,779,620	147,653,048	34,165,041	31,970,099	606,609,511
CASH DISBURSEMENTS													
Purchased Services and Supplies	8,337,656	7,950,135	9,602,261	13,998,480	9,198,837	17,733,529	16,772,848	10,561,188	8,742,632	8,682,317	8,034,936	9,981,112	129,595,930
Rate Range Assessment Fee CY22								1,870,676					1,870,676
Rate Range IGT CY22								11,114,825					11,114,825
Rate Range IGT CY21								193,033					193,033
IGT MEDICAL GME	325,968	86,140		332,488			342,267	-		342,267	322,436		11,796,864
GPP	7,552,884			10,377,786			5,387,552	-	13,262,181		332		36,580,735
PNPP SFY12-13		240,122											240,122
IGT EPP		6,206,776						7,446,172					13,652,948
IGT QIP								21,906,674					21,906,674
GPP Transfer to HD/BH (3 FYs)							1,603,047	-					1,603,047
Building Lease / Rental Equipment	194,125												194,125
Unfunded Actuarial Liability (UAL) Annual Allocation								13,948,989					13,948,989
COP Principal & Interest Payments					4,541,347				441,454				4,982,801
Payroll and Benefits	18,088,256	25,062,168	18,110,256	18,453,600	18,475,269	18,360,499	27,588,729	19,050,488	18,886,256	19,015,299	19,080,389	19,133,869	239,305,076
Workers Comp Allocation					4,909,589								4,909,589
Property Insurance					1,476,025								1,476,025
Liability Insurance					1,839,738								1,839,738
COWCAP	4,933,569	21,561											4,955,130
Data Processing	1,010,147					1,103,120	220,583	220,583		441,114	220,686	608,086	3,824,317
Pension Fund Transfer to County	3,066,755												3,066,755
Capital Expenses Fund 404		897,959	55,034	68,048	12,779	100,720	25,140	63,885	141,554	63,173	163,644	1,134,862	2,726,798
Capital Expenditures		685,106	473,712	959,561	261,642	331,873	405,765	1,294,930	209,310	936,614	404,487	775,281	6,738,280
Total Cash Disbursements	43,509,360	41,149,968	28,241,262	44,189,963	40,715,226	37,629,741	52,345,931	87,671,442	41,683,385	29,480,783	28,226,909	31,633,209	516,522,476
Increase/(Decrease)	(20,525,243)	5,079,963	(3,782,190)	14,448,831	1,335,554	(18,470,788)	(18,041,485)	(4,455,831)	20,096,235	118,172,264	5,938,132	336,890	90,087,035
Ending Cash Fund 451	142,308,392	147,388,355	143,606,166	158,054,997	159,390,551	140,919,763	122,878,278	118,422,446	138,518,681	256,690,946	262,629,078	262,965,968	252,920,670
(+) Cash In Transit						10,177,223							
(+) Petty Cash and CC	16,984	8,381	9,913	10,341	22,659	9,326	9,294	14,658	10,010	11,716	15,680	8,561	
Ending Cash as per G/L	142,325,376	147,396,736	143,616,079	158,065,338	159,413,209	151,106,311	122,887,571	118,437,104	138,528,691	256,702,662	262,644,758	262,974,529	
	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund 404													
Beginning Balance	64,093,731	64,093,731	63,195,772	63,140,738	63,072,690	63,059,910	62,959,191	62,934,050	62,870,166	62,728,612	62,665,439	62,501,795	-
Transfer In from fund 451													
Transfer Out fund 404	-	(897,959)	(55,034)	(68,048)	(12,779)	(100,720)	(25,140)	(63,885)	(141,554)	(63,173)	(163,644)	(1,134,862)	
Capital Expenditures													
Ending Cash Fund 404	64,093,731	63,195,772	63,140,738	63,072,690	63,059,910	62,959,191	62,934,050	62,870,166	62,728,612	62,665,439	62,501,795	61,366,933	
Ending Cash Fund 451 & 404	206,402,122	210,584,127	206,746,903	221,127,687	222,450,461	203,878,953	185,812,328	181,292,612	201,247,293	319,356,385	325,130,873	324,332,901	