

The Monterey County Herald

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PROOF OF PUBLICATION

STATE OF CALIFORNIA

County of Monterey

I am a citizen of the United States and a resident of the County aforesaid. I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of The Herald, a newspaper of general circulation, printed and published daily and Sunday in the City of Monterey, County of Monterey, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of Monterey, State of California; that the notice, of which the annexed is a printed copy (set in type not smaller than 6 point), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

08/09/2016

I certify (or declare), under penalty of perjury, that the foregoing is true and correct.

Executed on 08/09/2016 at Monterey, California.


Signature

Legal No. 0005791032

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on August 23, 2016, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held by the Board of Supervisors of the County of Monterey, California (the "County") with respect to a proposed plan of financing for the issuance by the California Municipal Finance Authority of its revenue bonds (the "Bonds"). The aggregate principal amount of the Bonds will not exceed \$18,000,000. Proceeds of the Bonds will be used to make a loan to Goodwill Central Coast, a California nonprofit public benefit corporation (the "Borrower") to: (i) refinance the California Statewide Communities Development Authority Revenue Bonds (Goodwill of Santa Cruz), Series 2008, which bonds financed acquisition, construction and equipping of a training facility for disabled and disadvantaged persons and a retail store owned by the Borrower and located at 1550 41st Avenue, Capitola, California, (ii) finance costs of acquisition, renovation and equipping of an approximately 98,000 square foot building to be owned by the Borrower and located at 1566 Moffett Street in Salinas, California to house its administrative headquarters as well as serve as its primary hub for material handling, bulk sales, processing and distribution and (iii) finance certain expenses incurred in

connection with the issuance of the Bonds.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California, the County or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 1:30 p.m. or as soon thereafter as the matter can be heard, and will be held in the Monterey County Government Center Board Chamber, 168 W. Alisal St., 1st Floor, Salinas, CA 93901. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments to the Monterey County Clerk of the Board, Government Center, 168 West Alisal Street, 1st Floor, Salinas, California, 93901.

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