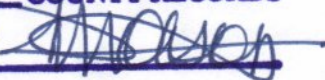


RECORDING REQUESTED BY:

Stewart Title of California

AND WHEN RECORDED MAIL TO:

Orrick, Herrington & Sutcliffe LLP
777 South Figueroa Street, 32nd Floor
Los Angeles, California 90017
Attention: Greg Harrington

**CERTIFIED TO BE A TRUE AND CORRECT COPY OF THE
ORIGINAL DOCUMENT RECORDED ON 8-31-2015
UNDER RECORDER'S SERIES NO. 2015048784
MONTEREY COUNTY RECORDS
STEWART TITLE GUARANTY CO.
BY: **

SPACE ABOVE THIS LINE FOR RECORDER'S USE

01180-173777

Memorandum of Lease Agreement

Title of Document

This page is added to provide adequate space for recording information.

TO BE RECORDED AND WHEN RECORDED

RETURN TO:

Orrick, Herrington & Sutcliffe LLP
777 South Figueroa Street, 32nd Floor
Los Angeles, California 90017
Attention: Greg Harrington

THIS TRANSACTION IS EXEMPT FROM CALIFORNIA DOCUMENTARY TRANSFER TAX PURSUANT TO SECTION 11929 OF THE CALIFORNIA REVENUE AND TAXATION CODE. THIS DOCUMENT IS EXEMPT FROM RECORDING FEES PURSUANT TO SECTION 27383 OF THE CALIFORNIA GOVERNMENT CODE.

01180-173777

MEMORANDUM OF LEASE AGREEMENT

by and between

COUNTY OF MONTEREY

and

COUNTY OF MONTEREY PUBLIC IMPROVEMENT CORPORATION

Dated as of September 1, 2015

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT (this “Memorandum of Lease Agreement”), dated as of September 1, 2015, is by and between the COUNTY OF MONTEREY, a county and political subdivision of the State of California organized and existing under and by virtue of the laws of the State of California (the “County”), as lessee, and the COUNTY OF MONTEREY PUBLIC IMPROVEMENT CORPORATION, a nonprofit public benefit corporation organized and existing under the laws of the State of California (the “Corporation”), as lessor, who agree as follows:

Section 1. The Lease Agreement. The County leases from the Corporation and the Corporation leases to the County, certain real property and the improvements thereto located in the County of Monterey, State of California, and is described more fully in Exhibit A attached hereto and by this reference incorporated herein (the “Property”), upon the terms and conditions, and for the term, more fully set forth in the Lease Agreement, dated as of September 1, 2015 (the “Lease Agreement”), by and between the County and the Corporation, all of the provisions of which are hereby incorporated into this Memorandum of Lease Agreement by reference.

Section 2. Term. The Lease Agreement is for a term commencing on September, 2015, and ending on September 1, 2045, unless such term is extended or sooner terminated as provided therein.

Section 3. Assignment. The Corporation has agreed to sell, assign and transfer to The Bank of New York Mellon Trust Company, N.A., as trustee (the “Trustee”), all of its right, title and interest in and to the Lease Agreement (other than the Corporation’s rights to indemnification and to payment or reimbursement of its reasonable costs and expenses under the Lease Agreement), pursuant to the Assignment Agreement, dated as of September 1, 2015, and recorded concurrently herewith, by and between the Corporation and the Trustee, and in consideration of such assignment and the execution of the Trust Agreement, dated as of September 1, 2015, by and among the Trustee, the Corporation and the County, the Trustee has agreed to execute and deliver the County of Monterey Certificates of Participation (2015 Public Facilities Financing) (the “Certificates”), evidencing direct, fractional undivided interests in the Base Rental Payments (as defined in the Lease Agreement) to be paid by the County under the Lease Agreement. The Certificates will evidence principal in the aggregate amount of \$48,440,000.

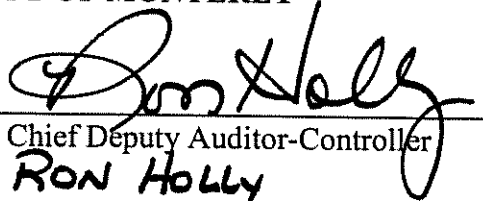
Section 4. Provisions Binding on Successors and Assigns. Subject to the provisions of the Lease Agreement relating to assignment and subletting, the Lease Agreement shall inure to the benefit of and shall be binding upon the County and the Corporation and their respective successors and assigns.

Section 5. Purpose of Memorandum. This Memorandum of Lease Agreement is prepared for the purpose of recordation, and it in no way modifies the provisions of the Lease Agreement.


Section 6. Execution. This Memorandum of Lease Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease Agreement by their officers thereunto duly authorized as of the day and year first written above.

COUNTY OF MONTEREY

By: 
Chief Deputy Auditor-Controller
RON HOLLY

**COUNTY OF MONTEREY PUBLIC
IMPROVEMENT CORPORATION**

By: 
President
MICHAEL J. MILLER

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

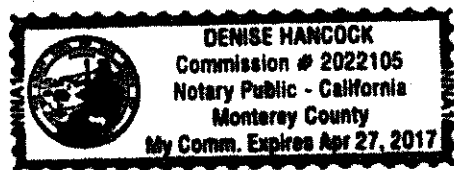
STATE OF CALIFORNIA)
) ss
COUNTY OF MONTEREY)

On August 21, 2015, before me, Denise Hancock, Notary Public, personally appeared Ron Holly, proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Denise Hancock [SEAL]



A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA)
) ss
COUNTY OF MONTEREY)

On August 21, 2015, before me, Denise Hancock, Notary Public, personally appeared Michael J. Miller, proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Denise Hancock [SEAL]



EXHIBIT A

LEGAL DESCRIPTION

Courthouse and Schilling Complex Property

All that real property situated in the County of Monterey, State of California, described as follows, and any improvements thereto:

240 CHURCH STREET, SALINAS

BEING A PORTION OF THE LANDS OF MONTEREY COUNTY, AND BEING A PORTION OF THAT CERTAIN PARCEL OF LAND DESCRIBED IN THAT CERTAIN CERTIFICATE OF COMPLIANCE DATED JUNE 6, 2013 AND RECORDED JUNE 7, 2013 AS DOCUMENT NO. 2013-036397, OFFICIAL RECORDS OF MONTEREY COUNTY, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEASTERLY CORNER OF SAID DESCRIBED PARCEL, SAID POINT BEING AT THE INTERSECTION OF THE NORTHERLY LINE OF WEST ALISAL STREET (A CITY STREET 75.5 FEET WIDE) WITH THE WESTERLY LINE OF CHURCH STREET (A CITY STREET 60 FEET WIDE); THENCE FROM SAID POINT OF BEGINNING AND ALONG SAID NORTHERLY LINE OF WEST ALISAL STREET,

- 1) SOUTH 80° 36' 07" WEST 321.95 FEET; THENCE LEAVING SAID NORTHERLY STREET LINE
- 2) NORTH 09° 23' 53" WEST 190.72 FEET TO A POINT ON THE NORTHERLY BOUNDARY OF SAID DESCRIBED PARCEL; THENCE ALONG SAID NORTHERLY BOUNDARY
- 3) NORTH 80° 43' 19" EAST 30.80 FEET; THENCE
- 4) NORTH 09° 16' 41" WEST 12.25 FEET; THENCE
- 5) NORTH 82° 43' 25" EAST 35.23 FEET; THENCE
- 6) SOUTH 09° 31' 28" EAST 10.64 FEET; THENCE
- 7) NORTH 80° 55' 55" EAST 165.35 FEET; THENCE
- 8) SOUTH 09° 51' 54" EAST 6.22 FEET; THENCE
- 9) NORTH 80° 45' 41" EAST 90.54 FEET TO THE NORTHEASTERLY CORNER OF SAID DESCRIBED PARCEL, BEING ALSO A POINT ON THE AFORESAID WESTERLY LINE OF CHURCH STREET; THENCE LEAVING SAID NORTHERLY BOUNDARY AND ALONG SAID WESTERLY STREET LINE
- 10) SOUTH 09° 22' 54" EAST 183.54 FEET TO THE POINT OF BEGINNING.

SAID DESCRIPTION IS THE SAME AS CONTAINED AND DESCRIBED IN THAT CERTAIN CERTIFICATE OF COMPLIANCE RECORDED MAY 14, 2015 AS DOCUMENT NO. 2015-025123, OFFICIAL RECORDS.

APN: 002-253-032 (NEW); 002-253-031 (OLD)

1441 SCHILLING PLACE, SALINAS

PARCEL ONE

PARCEL A, IN THE CITY OF SALINAS, COUNTY OF MONTEREY, STATE OF CALIFORNIA, AS SHOWN ON THAT MAP FILED FEBRUARY 14, 1989 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY IN VOLUME 17 OF PARCEL MAPS AT PAGE 164.

PARCEL TWO

CERTAIN REAL PROPERTY SITUATE IN THE RANCHO LLANO DE BUENA VISTA, CITY OF SALINAS, MONTEREY COUNTY, CALIFORNIA, BEING A PORTION OF EDEN STREET AND PARCEL "A" AS SHOWN ON MAP OF TRACT NO. 896, EDEN INDUSTRIAL PARK, RECORDED IN VOLUME 14 OF CITIES AND TOWNS AT PAGE 31, RECORDS OF SAID COUNTY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EASTERLY LINE OF EDEN STREET, A 64 FOOT WIDE CITY STREET, SAID POINT BEING ALSO ON THE WESTERLY LINE OF CALIFORNIA STATE HIGHWAY ROUTE US 101, AT A FOUND CONCRETE MONUMENT AS SHOWN ON SAID MAP; THENCE ALONG SAID LINE

1) SOUTH 24° 47' 38" EAST, 905.00 FEET TO THE MOST NORTHERLY CORNER OF PARCEL A AS SHOWN ON SAID MAP; THENCE LEAVE SAID HIGHWAY LINE AND CONTINUE ALONG SAID STREET LINE, TANGENTIALLY

2) CURVING TO THE RIGHT ON A CIRCULAR ARC OF 139 FOOT RADIUS THROUGH AN ANGLE OF 22° 59' 56" FOR A DISTANCE OF 55.80 FEET; THENCE LEAVE SAID STREET LINE

3) CURVING TO THE LEFT ON A CIRCULAR ARC OF 55 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS SOUTH 28° 15' 06" WEST) THROUGH AN ANGLE OF 71° 59' 20" FOR A DISTANCE OF 69.10 FEET TO A POINT ON THE WESTERLY LINE OF SAID STREET; THENCE ALONG SAID WESTERLY LINE

4) CURVING TO THE LEFT ON A CIRCULAR ARC OF 75 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS NORTH 86° 40' 14" WEST) THROUGH AN ANGLE OF 28° 07' 24" FOR A DISTANCE OF 36.81 FEET; THENCE TANGENTIALLY

5) NORTH 24° 47' 38" WEST, 905.00 FEET; THENCE TANGENTIALLY

6) CURVING TO THE LEFT ON A CIRCULAR ARC OF 100 FOOT RADIUS THROUGH AN ANGLE OF 39° 20' 30" FOR A DISTANCE OF 68.66 FEET; THENCE LEAVE SAID WESTERLY LINE

7) CURVING TO THE LEFT ON A CIRCULAR ARC OF 55 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS NORTH 70° 06' 18" WEST) THROUGH AN ANGLE OF 114° 09' 11" FOR A DISTANCE OF 109.58 FEET TO A POINT ON THE EASTERLY LINE OF SAID STREET; THENCE ALONG SAID LINE

8) CURVING TO THE RIGHT ON A CIRCULAR ARC OF 164 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS SOUTH 4° 15' 29" EAST) THROUGH AN ANGLE OF 69° 27' 51" FOR A DISTANCE OF 198.83 FEET TO THE POINT OF BEGINNING.

PARCEL THREE

CERTAIN REAL PROPERTY SITUATE IN THE RANCHO LLANO DE BUENA VISTA, CITY OF SALINAS, MONTEREY COUNTY, CALIFORNIA, BEING A PORTION OF EDEN STREET AND PARCEL "A" AS SHOWN ON MAP OF TRACT NO. 896, EDEN INDUSTRIAL PARK, RECORDED IN VOLUME 14 OF CITIES AND TOWNS AT PAGE 31, RECORDS OF SAID COUNTY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHERLY CORNER OF PARCEL "A" AS SHOWN ON SAID MAP; THENCE ALONG THE EASTERLY BOUNDARY THEREOF AND THE WESTERLY LINE OF CALIFORNIA STATE HIGHWAY ROUTE US 101

1) SOUTH 24° 47' 38" EAST, 87.37 FEET TO A POINT; THENCE LEAVE SAID BOUNDARY AND HIGHWAY LINE,

2) CURVING TO THE LEFT ON A CIRCULAR ARC OF 55 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS SOUTH 65° 12' 22" WEST) THROUGH AN ANGLE OF 36° 57' 16" FOR A DISTANCE OF 35.47 FEET TO A POINT ON THE EASTERLY LINE OF EDEN STREET; THENCE ALONG SAID LINE

3) CURVING TO THE LEFT ON A CIRCULAR ARC OF 139 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS SOUTH 88° 12' 18" WEST) THROUGH AN ANGLE OF 22° 59' 56" FOR A DISTANCE OF 55.30 FEET TO THE POINT OF BEGINNING.

APN: 177-181-024

1488 SCHILLING PLACE, SALINAS

LOTS 7, 8 AND 9, AS SHOWN ON THE MAP ENTITLED, "TRACT 896, EDEN INDUSTRIAL PARK", IN THE CITY OF SALINAS, COUNTY OF MONTEREY, STATE OF CALIFORNIA, ACCORDING TO THE MAP FILED JULY 30, 1980 IN BOOK 14, PAGE 31 OF MAPS OF CITIES AND TOWNS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

CERTIFICATE OF COMPLIANCE RECORDED MAY 9, 2003, INSTRUMENT NO. 2003-053999 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ANY AND ALL WATER, BUT WITHOUT THE RIGHT OF ENTRY OR TO MAKE ANY WITHDRAWAL OF WATER WHICH WILL RESULT IN DAMAGE TO ANY BUILDING OR STRUCTURE, AS GRANTED IN THE DEED TO CALIFORNIA WATER SERVICE COMPANY, RECORDED OCTOBER 21, 1980 IN BOOK 1441 OF REELS, PAGE 576, OFFICIAL RECORDS.

APN: 177-181-014; 177-181-015; 177-181-016

1484 SCHILLING PLACE, SALINAS

LOTS 10 AND 11 OF TRACT 896, EDEN INDUSTRIAL PARK, IN THE CITY OF SALINAS, COUNTY OF MONTEREY, STATE OF CALIFORNIA, FILED JULY 30, 1980 IN BOOK 14 OF CITIES AND TOWNS, PAGE 31, OFFICIAL RECORDS OF MONTEREY COUNTY, CALIFORNIA.

APN: 177-181-017; 177-181-018

1494 SCHILLING PLACE, SALINAS

PARCEL ONE

THAT CERTAIN PARCEL OF LAND BEING A PORTION OF RANCHO LLANO BUENA VISTA AND BOUNDED BY THE SOUTHERLY BOUNDARY OF LANDS DESCRIBED IN THE DEED TO MCCORMICK AND CO., RECORDED AUGUST 26, 1965 IN REEL 421 OF OFFICIAL RECORDS OF MONTEREY COUNTY, AT PAGE 774, THE NORTHEASTERLY BOUNDARY OF SOUTHERN PACIFIC RAILROAD'S STRIP OF LAND AND THE SOUTHWESTERLY LINE OF CALIFORNIA STATE HIGHWAY U.S. 101, DESCRIBED IN THE DEED TO THE STATE OF CALIFORNIA DATED AUGUST 24, 1953 IN VOLUME 1486 OF OFFICIAL RECORDS OF MONTEREY COUNTY AT PAGE 163.

PARCEL TWO

A NON-EXCLUSIVE EASEMENT FOR ROAD AND UTILITY PURPOSES OVER, UNDER AND ACROSS THAT CERTAIN PARCEL OF LAND DESCRIBED AS FOLLOWS:

PARCEL "A" IN THE CITY OF SALINAS, COUNTY OF MONTEREY, STATE OF CALIFORNIA, AS SAID PARCEL IS SHOWN ON THAT CERTAIN MAP ENTITLED, "TRACT NO. 896, EDEN INDUSTRIAL PARK", FILED JULY 30, 1980 IN VOLUME 14, PAGE 31 OF MAPS OF CITIES AND TOWNS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL THREE

A NON-EXCLUSIVE EASEMENT FOR ROAD AND UTILITY PURPOSES OVER, UNDER AND ACROSS THE FOLLOWING DESCRIBED PARCEL:

PARCEL "B" IN THE CITY OF SALINAS, COUNTY OF MONTEREY, STATE OF CALIFORNIA, AS SAID PARCEL IS SHOWN ON THAT CERTAIN MAP ENTITLED, "TRACT NO. 896, EDEN INDUSTRIAL PARK", FILED JULY 30, 1980 IN VOLUME 14, PAGE 31 OF MAPS OF CITIES AND TOWNS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL FOUR

PARCEL "B" IN THE CITY OF SALINAS, COUNTY OF MONTEREY, STATE OF CALIFORNIA, AS SAID PARCEL IS SHOWN ON THAT CERTAIN MAP ENTITLED, "TRACT NO. 896, EDEN INDUSTRIAL PARK", FILED JULY 30, 1980 IN VOLUME 14, PAGE 31 OF MAPS OF CITIES AND TOWNS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 177-134-003 (PARCEL ONE); 177-181-020 (PARCEL FOUR)

Other Property

All that real property situated in the County of Monterey, State of California, described as follows, and any improvements thereto:

298 TWELFTH STREET, MARINA

CERTAIN REAL PROPERTY SITUATE, LYING AND BEING IN MONTEREY CITY LANDS TRACT NO. 1, THE FORT ORD MILITARY RESERVATION AND THE CITY OF MARINA, MONTEREY COUNTY, CALIFORNIA, BEING ALL OF THAT CERTAIN 6.144 ACRE PARCEL OF LAND SHOWN ON MAP FILED IN VOLUME 19 OF SURVEYS AT PAGE 50, RECORDS OF SAID COUNTY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 1" DIAMETER IRON PIPE TAGGED LS 5992 AT THE NORTHWESTERLY CORNER OF SAID PARCEL OF LAND FROM WHICH A 1" DIAMETER PIPE TAGGED RCE 15310 AT CORNER NUMBERED "8" OF THE "PATTON SCHOOL" BOUNDARY SHOWN ON MAP FILED IN VOLUME 19 OF SURVEYS AT PAGE 22, RECORDS OF SAID COUNTY BEARS NORTH 1° 32' 06" EAST 182.09 FEET DISTANT; RUNNING THENCE ALONG THE BOUNDARY OF SAID 6.144 ACRE PARCEL,

(1) NORTH 72° 58' 32" EAST 380.38 FEET TO A 1" DIAMETER PIPE TAGGED LS 5992; THENCE

(2) SOUTH 42° 13' 35" EAST 131.43 FEET TO A 1" DIAMETER PIPE TAGGED LS 5992; THENCE

(3) SOUTH 28° 33' 53" EAST 155.77 FEET TO A 1" DIAMETER PIPE TAGGED LS 5992; THENCE

(4) SOUTH 26° 11' 31" EAST 209.10 FEET TO A 1" DIAMETER IRON PIPE TAGGED LS 5992 IN THE WESTERLY LINE OF FOURTH AVENUE (A 40 FOOT WIDE STREET AT THIS POINT); THENCE ALONG SAID STREET LINE, NON-TANGENTIALLY

(5) CURVING TO THE LEFT ON A CIRCULAR ARC OF 1430 FOOT RADIUS (THE CENTER OF THE CIRCLE OF WHICH SAID ARC IS A PART BEARS SOUTH 66° 07' 36" EAST, THROUGH AN ANGLE OF 7° 11' 47" FOR A DISTANCE OF 179.61 FEET TO A 1" DIAMETER IRON PIPE TAGGED LS 5992; THENCE TANGENTIALLY

(6) SOUTH 16° 40' 37" WEST 1.94 FEET TO A 1" DIAMETER IRON PIPE TAGGED LS 5992; THENCE

(7) SOUTH 51° 33' 29" WEST 14.00 FEET TO A 1" DIAMETER IRON PIPE TAGGED LS 5992 IN THE NORTHERLY LINE OF TWELFTH STREET (A 60 FOOT WIDE STREET AT THIS POINT); THENCE LEAVING THE LINE OF FOURTH AVENUE AND ALONG SAID LINE OF TWELFTH STREET,

(8) NORTH 73° 09' 00" WEST 662.00 FEET TO A 1" DIAMETER IRON PIPE TAGGED LS 5992; THENCE LEAVE SAID STREET LINE,

(9) NORTH 16° 34' 00" EAST 310.32 FEET TO THE POINT OF BEGINNING.

APN: 031-251-017

20 EAST ALISAL STREET, SALINAS

PARCEL 2, AS SHOWN ON THE PARCEL MAP FILED FOR RECORD MARCH 30, 1982 IN THE MONTEREY COUNTY RECORDER'S OFFICE IN VOLUME 15 OF PARCEL MAPS, PAGE 53.

APN: 002-232-015

1590 MOFFETT STREET, SALINAS

LOT 7, AS SHOWN ON THE MAP ENTITLED, "TRACT NO. 922, UNIT NO. 1, SALINAS AIRPORT BUSINESS", FILED FOR RECORD MAY 6, 1981 IN VOLUME 14 OF "CITIES AND TOWNS" AT PAGE 57, IN THE OFFICE OF THE COUNTY RECORDER OF MONTEREY COUNTY.

APN: 003-863-009

1428-1432 ABBOTT STREET, SALINAS

CERTAIN REAL PROPERTY SITUATE IN THE CITY OF SALINAS, RANCHO LLANO DE BUENA VISTA, COUNTY OF MONTEREY, STATE OF CALIFORNIA, BEING A PORTION OF THAT CERTAIN 66.323 GROSS ACRE TRACT OF LAND DESCRIBED IN THE DEED TO HARDEN FARMS, INC., A CORPORATION, AND RECORDED APRIL 9, 1964 IN REEL 307 OF OFFICIAL RECORDS AT PAGE 293, RECORDS OF SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHWESTERLY BOUNDARY OF SAID 66.323 GROSS ACRE TRACT OF LAND, ON THE SOUTHWEST SIDE OF THE CALIFORNIA STATE HIGHWAY - U.S. HIGHWAY 101 (NOW KNOWN AS ABBOTT STREET), AS WIDENED TO A WIDTH OF 100 FEET BY THAT CERTAIN 0.21 ACRE TRACT OF LAND CONVEYED TO THE STATE OF CALIFORNIA BY DEED RECORDED MARCH 2, 1943 IN VOLUME 792 OF OFFICIAL RECORDS AT PAGE 113, RECORDS OF SAID COUNTY, FROM WHICH THE MOST NORTHERLY CORNER OF SAID 66.323 ACRE TRACT OF LAND BEARS ALONG THE NORTHWESTERLY BOUNDARY THEREOF, NORTH 23° 44' EAST 10.47 FEET DISTANT; THENCE FROM SAID POINT OF BEGINNING, LEAVING THE LAST MENTIONED NORTHWESTERLY BOUNDARY AND RUNNING ALONG THE SOUTHWESTERLY LINE OF SAID 0.21 ACRE TRACT OF LAND

1. SOUTH 62° 10' EAST 787.0 FEET, MORE OR LESS, TO THE NORTHWEST CORNER OF THAT CERTAIN 1.0 ACRE TRACT OF LAND DESCRIBED IN THE DECREE TERMINATING JOINT TENANCIES, DATED APRIL 6, 1953 AND RECORDED IN VOLUME 1446 OF OFFICIAL RECORDS AT PAGE 427, RECORDS OF SAID COUNTY; THENCE LEAVING THE SOUTHWESTERLY LINE OF SAID 0.21 ACRE TRACT OF LAND AND RUNNING ALONG THE NORTHWESTERLY BOUNDARY OF SAID 1.0 ACRE TRACT OF LAND

2. SOUTH 23° 44' WEST 277.46 FEET; THENCE LEAVING THE LAST MENTIONED NORTHWESTERLY BOUNDARY

3. NORTH 62° 10' WEST 787.0 FEET, MORE OR LESS, TO THE NORTHWESTERLY BOUNDARY OF SAID 66.323 ACRE TRACT OF LAND AND THE SOUTHEASTERLY BOUNDARY OF THAT CERTAIN LOT 1 OF BLOCK 2 OF TRACT NUMBER 542 "BUENA VISTA INDUSTRIAL PARK", AS SHOWN ON THE MAP FILED IN VOLUME 9 OF CITIES AND TOWNS AT PAGE 15, RECORDS OF SAID COUNTY; THENCE RUNNING ALONG THE LAST MENTIONED NORTHWESTERLY BOUNDARY

4. NORTH 23° 44' EAST 277.46 FEET TO THE POINT OF BEGINNING.

APN: 002-822-002; 002-822-003

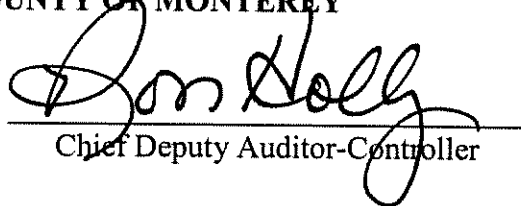
CERTIFICATE OF ACCEPTANCE

In accordance with Section 27281 of the California Government Code, this is to certify that the interest in real property conveyed by the Lease Agreement, dated as of September 1, 2015, by and between the County of Monterey, a county and political subdivision of the State of California organized and existing under and by virtue of the laws of the State of California (the "County"), and the County of Monterey Public Improvement Corporation, a nonprofit public benefit corporation organized and existing under the laws of the State of California (the "Corporation"), from the Corporation to the County, is hereby accepted by the undersigned officer on behalf of the County pursuant to authority conferred by resolution of the Board of Supervisors of the County adopted on July 28, 2015, and the County consents to recordation thereof by its duly authorized officer.

Dated as of September 1, 2015

COUNTY OF MONTEREY

By:


Chief Deputy Auditor-Controller