

**RESOLUTION 10-0609.3
DRY PERIOD LOAN
FOR FISCAL YEAR 2010/2011**

Whereas, the Board of Directors of the North County Recreation and Park District find that, until its tax revenue is received, it will not have sufficient funds to pay its obligations incurred for maintenance custody of the treasurer of the County of Monterey and are paid out solely through his office;

Now therefore be it resolved that, pursuant to Article 13, Section 25 of the California Constitution, the treasurer of the County of Monterey to make a temporary transfer to said district, from the funds in his custody, in the sum of \$130,000, which is necessary to provide funds for meeting obligations incurred for the following maintenance purposes by said district, to-wit;

Be it further resolved that, General Manager, Judy Burditt, is authorized and directed to make and sign a request for said transfer and to send a copy of the resolution to the County Treasurer.

Upon motion of Director Graham, Seconded by Director Miskell, the foregoing resolution is adopted this ninth day of June 2010 by the following vote:

AYES: 4 Directors: Smith-Jones, Graham, Miskell, Hernandez

NOES: 0

ABSENT: 1 Director Jones

ABSTAIN:

Chair's Certificate

I HEREBY CERTIFY that on June 9, 2010 I was the chairman and custodian of the records and files of the above named district that the foregoing and annexed resolution is a full, true and correct copy of a resolution duly passed by the governing board of said district at a regular meeting thereof duly held on June 9, 2010 and that said resolution has not been modified, rescinded or superseded, and is still in full force and effect.

WITNESS my hand this tenth day of June 2010.



Cindy Smith-Jones, Chair

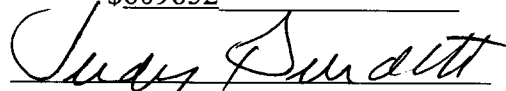
REQUEST AND CERTIFICATION FOR TEMPORARY TRANSFER OF FUNDS
(As allowed by California Constitution, Article 16, Section 6)

To the Board of Supervisors
County of Monterey
Salinas, California

The governing board of the North County Recreation and Park District hereby requests a temporary transfer of funds to the general fund of the aforementioned agency in the amount of \$130,000 to be used for maintenance and operation purposes. No part of this loan will be invested, if granted. It is understood and agreed that this loan will bear interest at a rate equivalent to the average rate currently earned on deposits in the County Treasurer.

FISCAL YEAR ENDED JUNE 30, 2011

- I. Budgeted Maintenance Operations Expenditures:
- a. Salaries and Benefits \$355471
 - b. Services and Supplies 254381
 - Total Budgeted Expenditures \$609852



Agency Representative

CERTIFICATION BY COUNTY AUDITOR-CONTROLLER

Anticipated Revenue

a. Taxes	\$	<u>183,985</u>
b. Money and Property		<u><112></u>
c. Aid from Other Agencies		
d. Charges for Current Services		<u>117,411</u>
e. Other Revenue		
f. Total Anticipated Revenue		<u>301,284</u>
g. Less Revenue received to date		
h. Total revenue not received		
<u>Amount available for Transfer (85% of line h)</u>	\$	<u>256,091</u>

MICHAEL J. MILLER, Auditor-Controller

By: 

CERTIFICATION BY COUNTY TREASURER

Sufficient funds are available in the County Treasury to effect this transfer.

LOUIS G. SOLTON, Treasurer

By: 