

WeatherTech® Raceway at Laguna Seca

*Proposed Concession
Agreement*

Public Works, Facilities & Parks - July 18, 2023



Presentation Overview

Concession
Agreement

Questions &
Comments



Proposed Concession Agreement



Friends of Laguna Seca (FLS)

- Public/Private Partnership (PPP)
- Operations Funding
- Capital Improvements Plan
- Refocuses General Fund resources to other County programs
- Rehabilitate & Rejuvenate LSRA
- No proposed changes to program of events.

Board of Supervisors comments from prior meeting

1. Length of term

- Proposed 55.5 year agreement with FLS
- Examples of long-term agreements with public agencies
 - Salinas Sports Complex, 50 year
California Rodeo Association 501(c)(4) & City of Salinas
 - Bayonet & Blackhorse Golf Course, 75 year
B&B Golf Course Properties, LLC & City of Seaside
 - PETCO Park-Home of San Diego Padres, 40 year
Padres L.P. & City of San Diego
 - San Diego Civic Theatre, 50 year
San Diego Theatres 501(c)(3) & City of San Diego
 - George R. Moscone Convention Center, 37 years
Moscone Center Joint Venture & City/County of San Francisco

Board of Supervisors comments from prior meeting

LAGUNA SECA RECREATION AREA (FUND 453)
DEPRECIATION SCHEDULE (SUMMARY WITH ORIGINAL PURCHASE COSTS)
AS OF JUNE 30, 2022

Fixed Asset Category	Fixed Asset Component Extended Desc	ORIGINAL PURCHASE COSTS	ACCUMULATED DEPRECIATION FROM START OF SERVICE	NET BOOK VALUE (AS OF 30-JUNE-2022)	REMAINING USEFUL LIFE (in years)
Bridge Improvement	DUNLOP BRIDGE	110,403.00	(110,403.00)	-	0
Bridge Improvement	FOOT BRIDGE	211,029.00	(211,029.00)	-	0
Bridge Improvement	LOOK-CUT RIDGE UPGRADE	181,309.00	(181,309.00)	-	0
Bridge Improvement Total		502,741.00	(502,741.00)		
Building	LAGUNA SECA PARK OFFICE	57,500.00	(49,498.75)	8,001.25	5
Building	GARAGES & SUITES PHASE I	7,604,988.00	(2,940,156.87)	4,664,831.13	29
Building	RED BULL ENERGY BUILDING	3,286,407.00	(1,055,043.87)	2,231,363.13	33
Building	BROADCAST BOOTH	525,165.00	(177,436.66)	347,728.34	32
Building	MEDICAL FACILITY	266,087.00	(90,894.87)	175,192.13	30
Building	BUILDING	298,842.00	(298,842.00)	-	0
Building	LAGUNA SECA NEWMAN BLDG RESTROOMS & SHOWER UPGRADE	729,532.82	(294,811.49)	434,721.33	5
Building Total		12,788,321.82	(4,906,274.11)	7,882,047.71	
Equipment	STEEL STORAGE CONTAINER-LAGUNA SECA	5,090.00	(5,090.00)	-	0
Equipment	SUBMERSIBLE PUMP, LAGUNA SECA	26,562.75	(26,562.75)	-	0
Equipment	JACOBSEN 26' FULL TILT BED, DRAG TRAILER	19,790.25	(16,361.05)	3,429.20	2
Equipment	9FT H TOW BEHIND SWEEPSTERH SERIES	38,957.35	(20,898.16)	18,059.19	4
Equipment	CAPITAL LEASE 2008 JOHN DEERE WHEEL LOADER BACKHOE	80,544.30	(80,509.30)	35.00	0
Equipment	JOHN DEERE LANDSCAPE LOADER 210K	93,559.12	(49,898.93)	43,660.19	6
Equipment	2015 JOHN DEERE 2997- PARKS DEPT	18,885.63	(9,499.79)	9,385.84	6
Equipment	TICKETING TRAILER	171,982.00	(171,982.00)	-	0
Equipment	OPERATIONS TRAILER NEW	109,650.64	(81,451.40)	28,199.24	3
Equipment	SOUVENIR TRAILER	63,144.00	(63,110.10)	33.90	0
Equipment	TEMP TRAILER IN PADDOCK	56,211.76	(34,915.95)	21,295.81	5
Equipment	CHARTWELL TRLR (2)	27,313.00	(27,313.00)	-	0
Equipment	20' SIDE OPEN RETAIL CONTAINER	17,421.56	(3,952.11)	13,469.45	10
Equipment	21' WARD FUEL CONTROL SYSTEMS	29,150.81	(16,802.36)	12,348.45	2
Equipment	20' SIDE OPEN RETAIL CONTAINER FOR LAGUNA SECA	17,421.56	(3,659.22)	13,762.34	11
Equipment	4'X8' SLAT WALL PANEL - BLACK WITH SILVER METAL INSERTS	7,476.56	(1,570.38)	5,906.18	11
Equipment Total		783,161.29	(613,586.50)	169,574.79	
Land Improvement	ROADWAY OVERLAY AT LAGUNA SECA	173,728.38	(173,728.38)	-	0
Land Improvement	LAGUNA SECA LAKEBED REDEVELOPMENT PROJECT	164,538.84	(164,538.84)	-	0
Land Improvement	LAGUNA SECA LAKEBED	249,312.86	(249,312.86)	-	0
Land Improvement	LAGUNA SECA PARK ROADWAYS	33,447.51	(33,447.51)	-	0
Land Improvement	FENCING, LAGUNA SECA	12,712.26	(11,331.83)	1,380.43	2
Land Improvement	FENCING, LAGUNA SECA	8,475.00	(7,348.88)	1,126.12	2
Land Improvement	GRANDSTANDS	495,549.00	(226,988.18)	268,560.82	10
Land Improvement	POND IMPROVEMENTS	204,000.00	(204,000.00)	-	0
Land Improvement	GRANDSTANDS	317,900.00	(317,900.00)	-	0
Land Improvement	TRACK EXTENSION	1,401,303.00	(1,401,303.00)	-	0
Land Improvement	GRANDSTANDS	462,620.00	(462,620.00)	-	0
Land Improvement	HARBOR FULLPARKING LOT	312,085.00	(312,085.00)	-	0
Land Improvement Total		3,835,672.85	(3,564,605.48)	271,067.37	
Track Improvement	LAGUNA SECA TRACK IMPROVEMENTS	377,362.67	(243,694.85)	133,667.82	8
Track Improvement	LAGUNA SECA RACETRACK IMPROVEMENTS	2,380,126.00	(2,122,490.68)	257,635.32	8
Track Improvement	CART IMPROVEMENTS	144,085.00	(144,085.00)	-	0
Track Improvement	TRACK IMPROVEMENTS	2,263,456.00	(2,263,456.00)	-	0
Track Improvement	TRACK OVERALL IMPROV	1,427,954.00	(1,427,954.00)	-	0
Track Improvement	TURN 6 DRAINAGE IMPROV	295,000.00	(295,000.00)	-	0
Track Improvement	TRACK RESURFACE	278,403.00	(278,403.00)	-	0
Track Improvement	TURN 7 DRAINAGE IMPROV	114,207.00	(114,207.00)	-	0
Track Improvement	CART TRACK IMPROVEMENTS	188,547.00	(188,547.00)	-	0
Track Improvement	PIT LANE EXTENSION	1,382,826.00	(1,382,826.00)	-	0
Track Improvement Total		8,851,966.67	(8,460,663.33)	391,303.34	
Vehicles	2007 WALDEN UNIT 927210 X 24 TRAILER	16,969.84	(16,969.84)	-	0
Vehicles	2012 FORD F250 4X4 PICKUP SUPER CAB VIN # 1FT7X2B69CEC12	28,616.42	(28,616.42)	-	0
Vehicles	2012 FORD F250 PICKUP REGULAR CAB VIN # 1FTBF2A64LEC1292	23,177.20	(23,177.20)	-	0
Vehicles	2015 FORD F250 4X4 REGULAR CAB PICK UP	26,247.77	(26,247.77)	-	0
Vehicles	2014 Toyota Tacoma (7104) 2WD Reg Cab 4 AT (blat), 2.7L, Super White	21,051.39	(21,051.39)	-	0
Vehicles	2015 JOHN DEERE HPX- 001A	11,683.38	(11,683.38)	-	0
Vehicles	2015 JOHN DEERE HPX- 001A	11,683.38	(11,683.38)	-	0
Vehicles	FY18 CONCESSION TRAILER	203,000.00	(202,769.25)	230.75	0
Vehicles	2018 WHITE BIGFOOT 48V XL ELECTRIC GOLF CART	16,915.98	(12,504.15)	4,411.83	1
Vehicles	2019 BIGFOOT 48V XL WHITE ELECTRIC GOLF CART	17,462.22	(12,881.24)	4,580.98	1
Vehicles	JAG MOBILE RESTROOM	38,153.00	(28,190.72)	9,962.28	1
Vehicles	JAG MOBILE RESTROOM	78,004.00	(57,576.46)	20,427.54	1
Vehicles	2019 SILVER ALLUMA B218 TILT W/ POWER TILT	12,204.76	(8,848.19)	3,356.57	1
Vehicles	GO-KARTS AND EQUIPMENT FOR LAGUNA SECA	10,125.96	(10,125.96)	-	0
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Vehicles	GO-KARTS AND EQUIPMENT FOR LAGUNA SECA	10,125.96	(10,125.96)	-	0
Vehicles	GO KARTS FOR LAGUNA SECA	10,125.96	(10,125.96)	-	0
Vehicles	FY 18/19 PURCHASE GO-KARTS AND EQUIPMENT FOR LAGUNA S	10,125.96	(5,913.20)	4,212.76	2
Vehicles	GO-KARTS AND EQUIPMENT FOR LAGUNA SECA	10,125.96	(5,913.20)	4,212.76	2
Vehicles	GO-KARTS AND EQUIPMENT FOR LAGUNA SECA	10,125.96	(5,913.20)	4,212.76	2
Vehicles	GO-KARTS AND EQUIPMENT FOR LAGUNA SECA	10,125.96	(5,913.20)	4,212.76	2
Vehicles	FY 18/19 PURCHASE GO-KARTS AND EQUIPMENT FOR LAGUNA S	11,759.45	(6,867.11)	4,892.34	2
Vehicles Total		597,936.27	(533,222.94)	64,713.33	
Grand Total		27,359,799.90	(16,581,093.36)	8,778,706.54	

Per ACFR, 6-30-2022

8,778,706.54

2. Depreciation Schedule



For the Board of Supervisors Consideration

- Approve CEQA exemption
- Adoption of a resolution to authorize the Chair of the Board to execute the Proposed Concession Agreement



Questions &
Comments
Thank you!

