



PEBBLE BEACH  
COMPANY

May 8, 2012

Mary Zeeb  
Monterey County Treasurer-Tax Collector  
P. O. Box 1992  
Salinas, CA 93902-1992

Dear Mary Zeeb:

We want to thank your office for reminding us to remit our quarterly occupancy tax assessments; this is not something we take lightly. The amount of \$1,302,876.63 was wired to the County's account at Bank of America this morning and the returns are on their way to your office.

Pebble Beach Company strives to be a good citizen and neighbor. In all the decades we have been associated I don't believe we have ever before been late with an occupancy tax payment. We were embarrassed to think this had fallen through the cracks during our Accounts Payable Manager's recent health concerns that included a miscarriage and surgery.

Our offices have always tried to work together. During occupancy tax audits we have always cooperated fully and been able to resolve any issues. A representative of our office participated in a forum your auditors sponsored for auditors of other counties, and we have always been forthright when your office has asked in advance how much we are receiving and expect to pay in occupancy taxes.

We hope that our good standing and relationship with your offices and with the County Auditors will convince you of our sincerity and ask you to forgive any penalties and interest that could be incurred on this lapse.

Sincerely,

Robert Lapso, VP and Controller

RL/ad