## Before the Board of Supervisors in and for the County of Monterey, State of California

Resolution No.:  Adopting a Comprehensive Economic Development Strategy (CEDS) Annual Update for the County of Monterey and authorizing the submission of the CEDS to the U.S. Department of Commerce, Economic Development Administration (EDA).
<b>WHEREAS</b> , The Economic Development Administration (EDA) requires jurisdictions to complete a CEDS in order to be eligible to apply for vital funding for economic and community development initiatives;
<b>WHEREAS</b> , the EDA requires the CEDS both determine community-wide and regional economic development needs and suggest responsive actions to improve the economy; and
<b>WHEREAS</b> , the CEDS takes into account and, where appropriate, incorporates or leverages other regional planning efforts, including available federal funds, private sector resources, and state support that can advance a region's CEDS goals and objectives;
<b>WHEREAS</b> , the CEDS process analyzes existing regional conditions, opportunities, and global economic conditions, leading to a region-specific strategy-driven plan for economic prosperity;
<b>WHEREAS</b> , the Monterey County CEDS requires an annual update on projects where the National Development Council (NDC) was instrumental in assisting the County with updating its 5-year CEDS and was awarded the bid to aid in the annual update to the CEDS for FY2022-23;
<b>WHEREAS,</b> adoption of the CEDS is a federal requirement that the County, and qualified organizations within the County, must meet to apply to EDA for Public Works or Economic Adjustment Assistance Program grants;
<b>WHEREAS</b> , this CEDS annual update was developed with broad-based participation that included the agricultural community and vintners, tourism and hospitality professionals, educators, small business owners, non-profit representatives, and community partners;
<b>NOW, THEREFORE</b> , BE IT RESOLVED THAT the Board of Supervisors, in and for the County of Monterey, hereby:
Adopt a Comprehensive Economic Development Strategy (CEDS) Annual Update for the County of Monterey and authorize the submission of the CEDS to the U.S. Department of Commerce, Economic Development Administration (EDA) (4/5 <sup>th</sup> vote required)
PASSED AND ADOPTED on this 27 <sup>th</sup> day of June 2023, by the following vote, to-wit:
AYES: NOES:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the

ABSENT:

foregoing is a true copy of an original order of said I of Minute Book, on	Board Supervisors duly made and entered in the minutes thereof at page
Dated:	VALERIE RALPH, Clerk of the Board of Supervisors County of Monterey, State of California.
	By