

Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Investments
December 31, 2021

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | YTM | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|------|---------------|---------------|
| Money Market Accts - GC 53601(k)(2) | | | | | | | | | | | | |
| SYS12159 | 12159 | DREYFUS AMT FREE TAX EXEMPT MM | | | 9,230,004.45 | 9,230,004.45 | 9,230,004.45 | 0.010 | | | 0.010 | |
| Subtotal and Average | | | 9,229,914.52 | | 9,230,004.45 | 9,230,004.45 | 9,230,004.45 | | | | 0.010 | |
| State Pool - GC 16429.1 | | | | | | | | | | | | |
| SYS11361 | 11361 | LAIF | | | 75,000,000.00 | 75,000,000.00 | 75,000,000.00 | 0.242 | | | 0.242 | |
| Subtotal and Average | | | 75,000,000.00 | | 75,000,000.00 | 75,000,000.00 | 75,000,000.00 | | | | 0.242 | |
| CALTRUST/CAMP - GC 53601(p) | | | | | | | | | | | | |
| SYS11801 | 11801 | CalTrust | | | 48,900,000.00 | 48,900,000.00 | 48,900,000.00 | 0.156 | Aaa | AAA | 0.156 | |
| SYS11802 | 11802 | CalTrust | | | 0.00 | 0.00 | 0.00 | 0.025 | Aaa | AAA | 0.025 | |
| SYS12296 | 11803 | CalTrust | | | 20,000,000.00 | 20,000,000.00 | 20,000,000.00 | 0.136 | | | 0.136 | |
| SYS12211 | 12211 | CalTrust | | | 90,350,000.00 | 90,350,000.00 | 90,350,000.00 | 0.030 | | | 0.030 | |
| SYS12219 | 12219 | CalTrust | | | 331,345.02 | 331,345.02 | 331,345.02 | 0.030 | | | 0.030 | |
| SYS10379 | 10379 | Calif. Asset Mgmt | | | 391,905,000.00 | 391,905,000.00 | 391,905,000.00 | 0.050 | | AAA | 0.050 | |
| Subtotal and Average | | | 344,147,205.88 | | 551,486,345.02 | 551,486,345.02 | 551,486,345.02 | | | | 0.059 | |
| SWEEP ACCOUNT-MORG STNLY | | | | | | | | | | | | |
| SYS12041 | 12041 | Morgan Stanley | | | 1.00 | 1.00 | 1.00 | 23.548 | | | 23.548 | |
| Subtotal and Average | | | 1,147.98 | | 1.00 | 1.00 | 1.00 | | | | 23.548 | |
| SWEEP ACCOUNT - CUSTOM | | | | | | | | | | | | |
| SYS12138 | 12138 | Morgan Stanley | | | 195,720.55 | 195,720.55 | 195,720.55 | 0.026 | | | 0.026 | |
| Subtotal and Average | | | 136,885.29 | | 195,720.55 | 195,720.55 | 195,720.55 | | | | 0.026 | |
| Medium Term Notes - GC 53601(k) | | | | | | | | | | | | |
| 88579YBH3 | 12359 | MMM COMPANY | | 02/24/2020 | 130,000.00 | 132,987.40 | 130,676.12 | 2.000 | A1 | A+ | 1.825 | 02/14/2025 |
| 02079KAB3 | 12397 | Alphabet INC | | 08/17/2020 | 5,000,000.00 | 5,268,100.00 | 5,313,628.71 | 3.375 | Aa2 | AA+ | 0.432 | 02/25/2024 |
| 023135AW6 | 12317 | Amazon | | 09/03/2019 | 200,000.00 | 203,712.00 | 201,368.24 | 2.400 | A1 | AA | 1.936 | 02/22/2023 |
| 023135BP0 | 12375 | Amazon | | 06/03/2020 | 5,415,000.00 | 5,394,802.05 | 5,411,406.04 | 0.400 | A1 | AA | 0.447 | 06/03/2023 |
| 023135BW5 | 12501 | Amazon | | 05/12/2021 | 5,680,000.00 | 5,623,768.00 | 5,673,465.58 | 0.450 | A1 | AA | 0.499 | 05/12/2024 |
| 023135BW5 | 12502 | Amazon | | 05/12/2021 | 75,000.00 | 74,257.50 | 74,913.72 | 0.450 | A1 | AA | 0.499 | 05/12/2024 |
| 025816CM9 | 12544 | American Express Credit | | 11/23/2021 | 135,000.00 | 135,379.35 | 134,780.68 | 1.650 | A3 | BBB+ | 1.685 | 11/04/2026 |
| 037833DV9 | 12383 | Apple Inc Corp Notes | | 06/30/2020 | 5,000,000.00 | 5,013,650.00 | 5,023,596.99 | 0.750 | Aa1 | AA+ | 0.401 | 05/11/2023 |
| 037833AS9 | 12445 | Apple Inc Corp Notes | | 12/11/2020 | 5,000,000.00 | 5,288,050.00 | 5,339,896.94 | 3.450 | Aa1 | AA+ | 0.524 | 05/06/2024 |
| 04636NAA1 | 12526 | Astrazeneca Finanace | | 07/23/2021 | 135,000.00 | 133,280.10 | 135,562.32 | 1.200 | A3 | A- | 1.101 | 05/28/2026 |
| 06406FAD5 | 12371 | Bank of New York Mellon Corp | | 05/21/2020 | 125,000.00 | 127,707.50 | 127,402.77 | 2.200 | A1 | A | 0.932 | 08/16/2023 |
| 06406HCX5 | 12417 | Bank of New York Mellon Corp | | 09/30/2020 | 5,000,000.00 | 5,261,000.00 | 5,337,929.98 | 3.250 | A1 | A | 0.702 | 09/11/2024 |
| 06406RAN7 | 12478 | Bank of New York Mellon Corp | | 03/31/2021 | 4,000,000.00 | 4,036,720.00 | 4,064,877.02 | 1.600 | A1 | A | 1.088 | 04/24/2025 |

Portfolio INVT
AP
PM (PRF_PM2) 7.3.11

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|--|--------------|------------------------------|-----------------|---------------|---------------|--------------|--------------|-------------|---------|------|-------|---------------|
| Medium Term Notes - GC 53601(k) | | | | | | | | | | | | |
| 06406RAS6 | 12493 | Bank of New York Mellon Corp | | 04/26/2021 | 50,000.00 | 49,382.00 | 49,958.64 | 0.500 | A1 | A | 0.536 | 04/26/2024 |
| 06051GGE3 | 12202 | Bank of America Corp | | 06/07/2018 | 250,000.00 | 250,280.00 | 249,146.51 | 3.124 | A2 | A- | 3.477 | 01/20/2023 |
| 06051GJH3 | 12436 | Bank of America Corp | | 11/20/2020 | 4,400,000.00 | 4,370,652.00 | 4,408,479.40 | 0.810 | A2 | A- | 0.740 | 10/24/2024 |
| 06051GHW2 | 12479 | Bank of America Corp | | 03/31/2021 | 5,000,000.00 | 5,135,300.00 | 5,201,013.16 | 2.456 | A2 | A- | 1.074 | 10/22/2025 |
| 06051GJH3 | 12490 | Bank of America Corp | | 04/19/2021 | 5,000,000.00 | 4,966,650.00 | 5,003,083.04 | 0.810 | A2 | A- | 0.779 | 10/24/2024 |
| 110122DC9 | 12418B | BRISTOL-MYERS SQUIBB | | 09/30/2020 | 29,000.00 | 31,383.22 | 32,074.41 | 3.875 | A2 | A+ | 0.879 | 08/15/2025 |
| 110122DT2 | 12432 | BRISTOL-MYERS SQUIBB | | 11/13/2020 | 80,000.00 | 79,645.60 | 80,000.00 | 0.537 | A2 | A+ | 0.537 | 11/13/2023 |
| 110122DT2 | 12439 | BRISTOL-MYERS SQUIBB | | 11/20/2020 | 5,000,000.00 | 4,977,850.00 | 5,002,974.84 | 0.537 | A2 | A+ | 0.505 | 11/13/2023 |
| 110122CM8 | 12444 | BRISTOL-MYERS SQUIBB | | 12/11/2020 | 5,000,000.00 | 5,232,150.00 | 5,282,497.13 | 2.900 | A2 | A+ | 0.621 | 07/26/2024 |
| 084664BT7 | 12291 | Berkshire Hathaway Finance | | 04/26/2019 | 8,625,000.00 | 8,706,075.00 | 8,640,069.97 | 3.000 | Aa2 | AA | 2.509 | 05/15/2022 |
| 14913Q2E8 | 12183 | CATERPILLAR FINL SERVC | | 03/12/2018 | 250,000.00 | 254,682.50 | 248,781.36 | 2.550 | A2 | A | 3.129 | 11/29/2022 |
| 14913R2D8 | 12481 | CATERPILLAR FINL SERVC | | 03/31/2021 | 5,000,000.00 | 4,999,650.00 | 5,020,374.63 | 0.650 | A2 | A | 0.380 | 07/07/2023 |
| 14913R2L0 | 12506 | CATERPILLAR FINL SERVC | | 05/17/2021 | 10,000,000.00 | 9,876,100.00 | 9,989,379.26 | 0.450 | A2 | A | 0.495 | 05/17/2024 |
| 14913R2P1 | 12530 | CATERPILLAR FINL SERVC | | 09/14/2021 | 135,000.00 | 133,157.25 | 134,834.61 | 0.600 | A2 | A | 0.645 | 09/13/2024 |
| 16764BV1 | 12368 | Chevron Corp. Global | | 05/11/2020 | 75,000.00 | 75,000.00 | 75,000.00 | 1.141 | | | 1.141 | 05/11/2023 |
| 166764BT6 | 12404 | Chevron Corp. Global | | 09/17/2020 | 5,000,000.00 | 5,193,400.00 | 5,244,955.54 | 2.895 | Aa2 | AA- | 0.503 | 03/03/2024 |
| 808513BN4 | 12474 | CHARLES SCHWAR CORP | | 03/18/2021 | 25,000.00 | 24,888.25 | 24,990.78 | 0.750 | A2 | A | 0.767 | 03/18/2024 |
| 172967GL9 | 12308 | Citibank | | 07/12/2019 | 250,000.00 | 257,282.50 | 252,358.29 | 3.375 | A3 | BBB+ | 2.523 | 03/01/2023 |
| 172967MR9 | 12406 | Citibank | | 09/17/2020 | 5,000,000.00 | 5,055,450.00 | 5,082,419.42 | 1.678 | A3 | BBB+ | 0.711 | 05/15/2024 |
| 172967MX6 | 12536 | Citibank | | 10/07/2021 | 4,500,000.00 | 4,464,495.00 | 4,514,467.29 | 0.981 | A3 | BBB+ | 0.845 | 05/01/2025 |
| 172967ND9 | 12539 | Citibank | | 11/08/2021 | 3,840,000.00 | 3,829,670.40 | 3,862,743.77 | 1.281 | A3 | BBB+ | 1.071 | 11/03/2025 |
| 191216CL2 | 12403 | Coca- Cola Co | | 09/16/2020 | 5,000,000.00 | 5,094,850.00 | 5,171,405.59 | 1.750 | A1 | A+ | 0.458 | 09/06/2024 |
| 20030NCR0 | 12414 | COMCAST CORP | | 09/30/2020 | 5,000,000.00 | 5,312,050.00 | 5,338,130.82 | 3.700 | A3 | A- | 0.703 | 04/15/2024 |
| 254687FK7 | 12319 | The Walt Disney Copr | | 09/06/2019 | 240,000.00 | 243,801.60 | 239,508.76 | 1.750 | A2 | BBB+ | 1.851 | 08/30/2024 |
| 291011BG8 | 12415 | EMERSON ELECTRIC CO | | 09/30/2020 | 80,000.00 | 84,307.20 | 86,155.12 | 3.150 | A2 | A | 0.848 | 06/01/2025 |
| 38141GXS8 | 12462 | Goldman Sachs | | 02/17/2021 | 60,000.00 | 58,824.60 | 60,116.33 | 0.855 | A2 | BBB+ | 0.807 | 02/12/2026 |
| 38141GYE8 | 12515 | Goldman Sachs | | 06/22/2021 | 10,000,000.00 | 9,916,100.00 | 9,983,682.64 | 0.657 | A2 | BBB+ | 0.746 | 09/10/2024 |
| 438516BW5 | 12370 | Honeywell Internatioanl | | 05/20/2020 | 100,000.00 | 103,324.00 | 103,278.31 | 2.300 | A2 | A | 0.995 | 08/15/2024 |
| 02665WCZ2 | 12318 | American Honda Finance | | 09/03/2019 | 200,000.00 | 205,998.00 | 201,787.87 | 2.400 | A3 | A- | 2.021 | 06/27/2024 |
| 02665WDF5 | 12333 | American Honda Finance | | 11/27/2019 | 5,000,000.00 | 5,028,700.00 | 4,999,961.09 | 1.950 | A3 | A- | 1.952 | 05/20/2022 |
| 459200JZ5 | 12527 | IBM Corp Notes | | 07/23/2021 | 120,000.00 | 128,288.40 | 131,243.38 | 3.300 | A3 | A- | 1.094 | 05/15/2026 |
| 24422EUA5 | 12180 | John Deere Capital Corp | | 03/12/2018 | 250,000.00 | 254,965.00 | 248,812.28 | 2.700 | A2 | A | 3.209 | 01/06/2023 |
| 24422EVH9 | 12374 | John Deere Capital Corp | | 06/04/2020 | 3,340,000.00 | 3,338,897.80 | 3,338,658.95 | 0.700 | A2 | A | 0.726 | 07/05/2023 |
| 24422EVH9 | 12382 | John Deere Capital Corp | | 06/30/2020 | 5,000,000.00 | 4,998,350.00 | 5,011,005.35 | 0.700 | A2 | A | 0.553 | 07/05/2023 |
| 24422EUX5 | 12446 | John Deere Capital Corp | | 12/11/2020 | 5,000,000.00 | 5,170,450.00 | 5,223,632.50 | 2.600 | A2 | A | 0.531 | 03/07/2024 |
| 46625HJD3 | 12329 | JP Morgan Chase | | 11/18/2019 | 5,000,000.00 | 5,011,650.00 | 5,007,669.59 | 4.500 | A2 | A- | 2.032 | 01/24/2022 |
| 46625HJD3 | 12341 | JP Morgan Chase | | 12/17/2019 | 5,000,000.00 | 5,011,650.00 | 5,007,709.71 | 4.500 | A2 | A- | 2.022 | 01/24/2022 |
| 46647PBZ8 | 12473 | JP Morgan Chase | | 03/16/2021 | 65,000.00 | 64,841.40 | 65,000.00 | 0.697 | A2 | A- | 0.697 | 03/16/2024 |

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| 46647PBQ8 | 12482 | JP Morgan Chase | | 04/05/2021 | 3,900,000.00 | 3,929,601.00 | 3,961,139.71 | 1.514 | A2 | A- | 0.557 | 06/01/2024 |
| 46647PCH7 | 12510 | JP Morgan Chase | | 06/01/2021 | 165,000.00 | 163,074.45 | 165,000.00 | 0.824 | A2 | A- | 0.824 | 06/01/2025 |
| 46647PCH7 | 12517 | JP Morgan Chase | | 06/22/2021 | 10,000,000.00 | 9,883,300.00 | 9,975,902.75 | 0.824 | A2 | A- | 0.920 | 06/01/2025 |
| 46625HRV4 | 12545 | JP Morgan Chase | | 11/23/2021 | 125,000.00 | 131,955.00 | 131,966.44 | 2.950 | A2 | A- | 1.830 | 10/01/2026 |
| 539830BE8 | 12468 | Lockheed Martin Corp | | 03/08/2021 | 60,000.00 | 62,839.20 | 63,604.25 | 2.900 | A3 | A- | 0.840 | 03/01/2025 |
| 539830BH1 | 12528 | Lockheed Martin Corp | | 07/23/2021 | 120,000.00 | 129,900.00 | 131,649.68 | 3.550 | A3 | A- | 0.947 | 01/15/2026 |
| 57636QAB0 | 12282 | MASTERCARD INC | | 04/04/2019 | 250,000.00 | 263,057.50 | 253,535.02 | 3.375 | A1 | A+ | 2.699 | 04/01/2024 |
| 58933YAQ8 | 12316 | MERCK & CO INC | | 09/03/2019 | 10,000,000.00 | 10,022,800.00 | 10,006,559.29 | 2.350 | A1 | A+ | 1.729 | 02/10/2022 |
| 58933YAR6 | 12469 | MERCK & CO INC | | 03/09/2021 | 125,000.00 | 130,917.50 | 131,616.06 | 2.750 | A1 | A+ | 0.897 | 02/10/2025 |
| 6174468W2 | 12458 | Morgan Stanley | | 01/25/2021 | 100,000.00 | 99,656.00 | 100,000.00 | 0.529 | A1 | BBB+ | 0.529 | 01/25/2024 |
| 61772BAA1 | 12491 | Morgan Stanley | | 04/22/2021 | 15,000.00 | 14,953.50 | 15,000.00 | 0.731 | A1 | BBB+ | 0.731 | 04/05/2024 |
| 61772BAA1 | 12492 | Morgan Stanley | | 04/22/2021 | 50,000.00 | 49,845.00 | 50,044.41 | 0.731 | A1 | BBB+ | 0.671 | 04/05/2024 |
| 6174468R3 | 12516 | Morgan Stanley | | 06/22/2021 | 5,000,000.00 | 4,928,900.00 | 4,998,857.60 | 0.864 | A1 | BBB+ | 0.872 | 10/21/2025 |
| 61747YEA9 | 12519 | Morgan Stanley | | 06/24/2021 | 10,000,000.00 | 9,869,300.00 | 9,963,893.79 | 0.790 | A1 | BBB+ | 0.934 | 05/30/2025 |
| 66989HAP3 | 12412 | Novartis Capital Corp | | 09/22/2020 | 125,000.00 | 126,740.00 | 129,359.43 | 1.750 | A1 | AA- | 0.594 | 02/14/2025 |
| 641062AU8 | 12529 | Nestle Holdings Inc. | | 09/14/2021 | 195,000.00 | 192,205.65 | 195,000.00 | 0.606 | N/A | AA- | 0.606 | 09/14/2024 |
| 717081ES8 | 12280 | PFIZER INC | | 04/04/2019 | 250,000.00 | 260,290.00 | 251,322.96 | 2.950 | A2 | A+ | 2.692 | 03/15/2024 |
| 717081ES8 | 12402 | PFIZER INC | | 09/16/2020 | 5,000,000.00 | 5,205,800.00 | 5,262,764.18 | 2.950 | A2 | A+ | 0.486 | 03/15/2024 |
| 69353RFT0 | 12360 | PNC Bank NA | | 02/25/2020 | 4,130,000.00 | 4,135,905.90 | 4,130,000.00 | 1.743 | A2 | A | 1.743 | 02/24/2023 |
| 89233P5T9 | 12231 | Toyota Motor Corporation | | 12/07/2018 | 5,000,000.00 | 5,002,850.00 | 4,999,969.91 | 3.300 | A1 | A+ | 3.320 | 01/12/2022 |
| 89236TGT6 | 12358 | Toyota Motor Corporation | | 02/21/2020 | 130,000.00 | 131,946.10 | 129,826.63 | 1.800 | A1 | A+ | 1.845 | 02/13/2025 |
| 89236THF5 | 12401 | Toyota Motor Corporation | | 09/16/2020 | 5,000,000.00 | 4,981,550.00 | 5,003,282.16 | 0.500 | A1 | A+ | 0.459 | 08/14/2023 |
| 89236TGT6 | 12485 | Toyota Motor Corporation | | 04/13/2021 | 5,000,000.00 | 5,074,850.00 | 5,137,851.52 | 1.800 | A1 | A+ | 0.898 | 02/13/2025 |
| 904764BG1 | 12369 | Unilever Capital Corp | | 05/20/2020 | 60,000.00 | 62,810.40 | 62,864.79 | 3.250 | A1 | A+ | 0.968 | 03/07/2024 |
| 91324PDM1 | 12398 | United Health Group Inc | | 08/19/2020 | 2,125,000.00 | 2,239,388.75 | 2,255,500.45 | 3.500 | A3 | A+ | 0.573 | 02/15/2024 |
| 91324PEB4 | 12508 | United Health Group Inc | | 05/19/2021 | 5,000,000.00 | 4,960,150.00 | 5,000,119.05 | 0.550 | A3 | A+ | 0.549 | 05/15/2024 |
| 91324PEB4 | 12509 | United Health Group Inc | | 05/19/2021 | 4,455,000.00 | 4,419,493.65 | 4,451,322.72 | 0.550 | A3 | A+ | 0.585 | 05/15/2024 |
| 91159HHX1 | 12313 | US BANCORP | | 08/06/2019 | 200,000.00 | 206,634.00 | 200,630.73 | 2.400 | A2 | A+ | 2.270 | 07/30/2024 |
| 91159HHC7 | 12322 | US BANCORP | | 10/28/2019 | 3,500,000.00 | 3,510,885.00 | 3,507,519.16 | 3.000 | A2 | A+ | 1.888 | 03/15/2022 |
| 91159HHX1 | 12405 | US BANCORP | | 09/17/2020 | 5,000,000.00 | 5,165,850.00 | 5,233,717.19 | 2.400 | A2 | A+ | 0.525 | 07/30/2024 |
| 92826CAC6 | 12203 | Visa Inc | | 06/07/2018 | 250,000.00 | 254,615.00 | 249,167.27 | 2.800 | A1 | AA- | 3.178 | 12/14/2022 |
| 931142DP5 | 12447 | Walmart Inc | | 12/11/2020 | 5,000,000.00 | 5,241,150.00 | 5,302,138.15 | 3.300 | Aa2 | AA | 0.449 | 04/22/2024 |
| Subtotal and Average | | | 256,297,376.53 | | 243,189,000.00 | 245,536,819.22 | 247,037,990.75 | | | | 0.960 | |
| Negotiable CDs - GC 53601(i) | | | | | | | | | | | | |
| 83369XDL9 | 12357 | SOCIETE GENERALE NY | | 02/19/2020 | 10,000,000.00 | 10,019,400.00 | 10,000,000.00 | 1.800 | | | 1.800 | 02/14/2022 |
| 89114WC29 | 12514 | Toronto Dominion Bank | | 06/11/2021 | 25,000,000.00 | 24,988,000.00 | 25,000,000.00 | 0.170 | N/A | A-1+ | 0.170 | 06/10/2022 |
| 89114WD36 | 12523 | Toronto Dominion Bank | | 06/30/2021 | 25,000,000.00 | 24,998,500.00 | 25,000,000.00 | 0.170 | N/A | A-1+ | 0.170 | 03/29/2022 |

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| Subtotal and Average | | | 60,007,336.96 | | 60,000,000.00 | 60,005,900.00 | 60,000,000.00 | | | | 0.442 | |
| Commercial Paper Disc.- GC 53601(h) | | | | | | | | | | | | |
| 22533UBB8 | 12507 | Credit Agricole CIB NY | | 05/19/2021 | 30,500,000.00 | 30,496,340.00 | 30,494,094.86 | 0.170 | P-1 | A-1 | 0.170 | 02/11/2022 |
| 17327BBR5 | 12512 | CitiGroup Global Market | | 06/02/2021 | 20,000,000.00 | 19,996,800.00 | 19,995,416.67 | 0.150 | P-1 | A-1 | 0.150 | 02/25/2022 |
| 62479MHS5 | 12546 | MUFG Bank LTD/NY | | 11/30/2021 | 25,000,000.00 | 24,946,250.00 | 24,945,687.50 | 0.330 | P-1 | A-1 | 0.335 | 08/26/2022 |
| 62479MJD6 | 12551 | MUFG Bank LTD/NY | | 12/22/2021 | 25,000,000.00 | 24,942,000.00 | 24,932,708.33 | 0.380 | P-1 | A-1 | 0.386 | 09/13/2022 |
| 63873KB48 | 12497 | Natixis NY Branch | | 05/11/2021 | 25,000,000.00 | 24,997,500.00 | 24,995,041.67 | 0.210 | P-1 | A-1 | 0.210 | 02/04/2022 |
| 63873KJ99 | 12548 | Natixis NY Branch | | 12/15/2021 | 26,750,000.00 | 26,689,010.00 | 26,673,532.16 | 0.410 | P-1 | A-1 | 0.411 | 09/09/2022 |
| 78015DCN8 | 12524 | Royal Bank of Canada | | 06/30/2021 | 25,000,000.00 | 24,992,000.00 | 24,991,666.67 | 0.150 | P-1 | A-1+ | 0.150 | 03/22/2022 |
| Subtotal and Average | | | 135,786,056.42 | | 177,250,000.00 | 177,059,900.00 | 177,028,147.86 | | | | 0.261 | |
| Fed Agcy Coupon Sec - GC 53601(f) | | | | | | | | | | | | |
| 3130AFW94 | 12264 | Federal Home Loan Bank | | 02/15/2019 | 370,000.00 | 383,297.80 | 369,444.90 | 2.500 | | AA+ | 2.576 | 02/13/2024 |
| 3130AJM22 | 12407 | Federal Home Loan Bank | | 09/18/2020 | 12,535,000.00 | 12,393,354.50 | 12,583,997.73 | 0.440 | Aaa | AA+ | 0.292 | 08/28/2024 |
| 3130AKJW7 | 12451 | Federal Home Loan Bank | | 12/16/2020 | 25,000,000.00 | 24,472,750.00 | 25,019,788.77 | 0.600 | Aaa | AA+ | 0.580 | 12/15/2025 |
| 3137EAES4 | 12384 | Federal Home Loan Mtg Corp | | 06/30/2020 | 25,000,000.00 | 24,879,750.00 | 24,981,230.25 | 0.250 | Aaa | AA+ | 0.301 | 06/26/2023 |
| 3137EAEU9 | 12391 | Federal Home Loan Mtg Corp | | 07/23/2020 | 155,000.00 | 151,058.35 | 154,450.48 | 0.375 | | AA+ | 0.476 | 07/21/2025 |
| 3137EAES4 | 12395 | Federal Home Loan Mtg Corp | | 08/17/2020 | 22,635,000.00 | 22,526,125.65 | 22,626,291.35 | 0.250 | Aaa | AA+ | 0.276 | 06/26/2023 |
| 3137EAEW5 | 12399 | Federal Home Loan Mtg Corp | | 09/04/2020 | 15,000,000.00 | 14,898,150.00 | 15,004,166.13 | 0.250 | Aaa | AA+ | 0.233 | 09/08/2023 |
| 3137EAEW5 | 12400 | Federal Home Loan Mtg Corp | | 09/04/2020 | 290,000.00 | 288,030.90 | 290,080.55 | 0.250 | Aaa | AA+ | 0.233 | 09/08/2023 |
| 3137EAEW5 | 12409 | Federal Home Loan Mtg Corp | | 09/18/2020 | 25,000,000.00 | 24,830,250.00 | 25,004,821.96 | 0.250 | Aaa | AA+ | 0.239 | 09/08/2023 |
| 3137EAEV7 | 12411 | Federal Home Loan Mtg Corp | | 09/18/2020 | 25,000,000.00 | 24,837,750.00 | 25,002,667.38 | 0.250 | Aaa | AA+ | 0.243 | 08/24/2023 |
| 3137EAEV7 | 12413 | Federal Home Loan Mtg Corp | | 09/30/2020 | 25,000,000.00 | 24,837,750.00 | 25,008,662.12 | 0.250 | Aaa | AA+ | 0.229 | 08/24/2023 |
| 3134GWVB9 | 12420 | Federal Home Loan Mtg Corp | | 10/15/2020 | 10,650,000.00 | 10,413,889.50 | 10,643,964.60 | 0.550 | Aaa | N/A | 0.565 | 09/29/2025 |
| 3137EAEY1 | 12421 | Federal Home Loan Mtg Corp | | 10/16/2020 | 250,000.00 | 247,527.50 | 249,504.31 | 0.125 | N/A | AA+ | 0.236 | 10/16/2023 |
| 3137EAEZ8 | 12429 | Federal Home Loan Mtg Corp | | 11/05/2020 | 29,545,000.00 | 29,283,526.75 | 29,528,642.29 | 0.250 | N/A | AA+ | 0.280 | 11/06/2023 |
| 3134GXBD5 | 12448 | Federal Home Loan Mtg Corp | | 12/11/2020 | 25,000,000.00 | 24,702,750.00 | 24,993,944.49 | 0.360 | Aaa | N/A | 0.370 | 05/15/2024 |
| 3135G0V34 | 12263 | Federal National Mtg Assn | | 02/08/2019 | 335,000.00 | 346,862.35 | 334,477.11 | 2.500 | | AA+ | 2.580 | 02/05/2024 |
| 3135G03U5 | 12366 | Federal National Mtg Assn | | 04/24/2020 | 470,000.00 | 463,504.60 | 469,358.66 | 0.625 | Aaa | AA+ | 0.667 | 04/22/2025 |
| 3135G04Q3 | 12372 | Federal National Mtg Assn | | 05/22/2020 | 240,000.00 | 238,992.00 | 239,664.89 | 0.250 | Aaa | AA+ | 0.351 | 05/22/2023 |
| 3135G03U5 | 12373 | Federal National Mtg Assn | | 06/03/2020 | 450,000.00 | 443,781.00 | 451,882.99 | 0.625 | Aaa | AA+ | 0.497 | 04/22/2025 |
| 3135G04Z3 | 12380 | Federal National Mtg Assn | | 06/19/2020 | 545,000.00 | 534,127.25 | 544,218.20 | 0.500 | Aaa | AA+ | 0.542 | 06/17/2025 |
| 3135G04Q3 | 12381 | Federal National Mtg Assn | | 06/30/2020 | 31,000,000.00 | 30,869,800.00 | 30,991,951.31 | 0.250 | Aaa | AA+ | 0.269 | 05/22/2023 |
| 3135G05G4 | 12385 | Federal National Mtg Assn | | 07/10/2020 | 515,000.00 | 512,193.25 | 514,437.15 | 0.250 | Aaa | AA+ | 0.322 | 07/10/2023 |
| 3135G04Z3 | 12386 | Federal National Mtg Assn | | 07/10/2020 | 950,000.00 | 931,047.50 | 951,438.82 | 0.500 | Aaa | AA+ | 0.456 | 06/17/2025 |
| 3135G05R0 | 12394 | Federal National Mtg Assn | | 08/12/2020 | 15,000,000.00 | 14,937,000.00 | 14,985,498.14 | 0.300 | Aaa | AA+ | 0.360 | 08/10/2023 |
| 3135G05G4 | 12396 | Federal National Mtg Assn | | 08/17/2020 | 15,000,000.00 | 14,918,250.00 | 14,996,052.25 | 0.250 | Aaa | AA+ | 0.267 | 07/10/2023 |
| 3135G05G4 | 12408 | Federal National Mtg Assn | | 09/18/2020 | 25,000,000.00 | 24,863,750.00 | 25,001,220.60 | 0.250 | Aaa | AA+ | 0.247 | 07/10/2023 |
| 3135G0V75 | 12416 | Federal National Mtg Assn | | 09/30/2020 | 13,800,000.00 | 14,102,358.00 | 14,327,332.91 | 1.750 | Aaa | AA+ | 0.216 | 07/02/2024 |

Portfolio INVT

AP

PM (PRF_PM2) 7.3.11

Exhibit B

Monterey County

Portfolio Management

Portfolio Details - Investments

December 31, 2021

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | YTM | Maturity Date |
|--|--------------|---------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|-----|--------------|---------------|
| Fed Agcy Coupon Sec - GC 53601(f) | | | | | | | | | | | | |
| 3135G06H1 | 12440 | Federal National Mtg Assn | | 11/25/2020 | 25,000,000.00 | 24,780,750.00 | 24,991,757.86 | 0.250 | N/A | AA+ | 0.267 | 11/27/2023 |
| Subtotal and Average | | | 371,480,284.00 | | 369,735,000.00 | 367,088,376.90 | 370,260,948.20 | | | | 0.308 | |
| US Treasury Note-GC 53601(b) | | | | | | | | | | | | |
| 9128284D9 | 12226 | U.S. Treasury | | 11/07/2018 | 850,000.00 | 870,952.50 | 844,918.91 | 2.500 | Aaa | N/A | 3.017 | 03/31/2023 |
| 912828T91 | 12245 | U.S. Treasury | | 01/11/2019 | 500,000.00 | 508,400.00 | 492,026.08 | 1.625 | Aaa | N/A | 2.557 | 10/31/2023 |
| 912828VB3 | 12246 | U.S. Treasury | | 01/11/2019 | 785,000.00 | 797,936.80 | 776,871.45 | 1.750 | Aaa | N/A | 2.555 | 05/15/2023 |
| 912828V23 | 12260C | U.S. Treasury | | 01/31/2019 | 500,000.00 | 514,980.00 | 497,112.68 | 2.250 | Aaa | N/A | 2.560 | 12/31/2023 |
| 912828U57 | 12261 | U.S. Treasury | | 02/08/2019 | 500,000.00 | 513,420.00 | 496,661.67 | 2.125 | Aaa | N/A | 2.498 | 11/30/2023 |
| 912828P38 | 12262 | U.S. Treasury | | 02/08/2019 | 700,000.00 | 709,814.00 | 694,685.09 | 1.750 | Aaa | N/A | 2.492 | 01/31/2023 |
| 9128286G0 | 12274 | U.S. Treasury | | 03/07/2019 | 400,000.00 | 413,564.00 | 398,530.11 | 2.375 | Aaa | N/A | 0.000 | 02/29/2024 |
| 912828WJ5 | 12305 | U.S. Treasury | | 06/06/2019 | 500,000.00 | 519,415.00 | 506,477.02 | 2.500 | Aaa | N/A | 1.924 | 05/15/2024 |
| 912828S35 | 12309 | U.S. Treasury | | 07/12/2019 | 750,000.00 | 758,910.00 | 745,272.77 | 1.375 | Aaa | N/A | 1.815 | 06/30/2023 |
| 912828Q29 | 12320 | U.S. Treasury | | 09/06/2019 | 950,000.00 | 961,618.50 | 951,824.52 | 1.500 | Aaa | N/A | 1.341 | 03/31/2023 |
| 912828YM6 | 12331 | U.S. Treasury | | 11/19/2019 | 170,000.00 | 172,662.20 | 169,229.05 | 1.500 | Aaa | N/A | 1.668 | 10/31/2024 |
| 912828Z52 | 12352 | U.S. Treasury | | 02/05/2020 | 500,000.00 | 505,705.00 | 500,024.14 | 1.375 | Aaa | N/A | 1.373 | 01/31/2025 |
| 912828YM6 | 12353 | U.S. Treasury | | 02/05/2020 | 500,000.00 | 507,830.00 | 501,657.65 | 1.500 | Aaa | N/A | 1.378 | 10/31/2024 |
| 912828YY0 | 12354A | U.S. Treasury | | 02/05/2020 | 370,000.00 | 378,439.70 | 374,020.61 | 1.750 | N/A | N/A | 1.374 | 12/31/2024 |
| 912828ZC7 | 12362 | U.S. Treasury | | 03/04/2020 | 400,000.00 | 401,408.00 | 403,631.98 | 1.125 | Aaa | N/A | 0.831 | 02/28/2025 |
| 912828ZR4 | 12379 | U.S. Treasury | | 06/18/2020 | 25,000,000.00 | 24,996,000.00 | 24,992,387.75 | 0.125 | Aaa | N/A | 0.199 | 05/31/2022 |
| 912828ZM5 | 12410 | U.S. Treasury | | 09/18/2020 | 30,700,000.00 | 30,700,921.00 | 30,699,030.85 | 0.125 | Aaa | N/A | 0.134 | 04/30/2022 |
| 91282CAP6 | 12419 | U.S. Treasury | | 10/15/2020 | 20,300,000.00 | 20,097,000.00 | 20,282,530.07 | 0.125 | Aaa | N/A | 0.173 | 10/15/2023 |
| 91282CAG6 | 12424 | U.S. Treasury | | 11/03/2020 | 25,000,000.00 | 24,978,500.00 | 24,994,322.45 | 0.125 | Aaa | N/A | 0.159 | 08/31/2022 |
| 912828M80 | 12425 | U.S. Treasury | | 11/04/2020 | 25,000,000.00 | 25,362,250.00 | 25,416,387.65 | 2.000 | Aaa | N/A | 0.170 | 11/30/2022 |
| 91282CAR2 | 12426 | U.S. Treasury | | 11/04/2020 | 25,000,000.00 | 24,958,000.00 | 24,990,625.81 | 0.125 | Aaa | N/A | 0.170 | 10/31/2022 |
| 912828TY6 | 12427 | U.S. Treasury | | 11/04/2020 | 25,000,000.00 | 25,267,500.00 | 25,315,995.07 | 1.625 | Aaa | N/A | 0.171 | 11/15/2022 |
| 91282CAN1 | 12428 | U.S. Treasury | | 11/04/2020 | 25,000,000.00 | 24,966,750.00 | 24,991,209.53 | 0.125 | Aaa | N/A | 0.172 | 09/30/2022 |
| 91282CAR2 | 12434 | U.S. Treasury | | 11/18/2020 | 500,000.00 | 499,160.00 | 499,792.21 | 0.125 | Aaa | N/A | 0.175 | 10/31/2022 |
| 91282CAP6 | 12441 | U.S. Treasury | | 12/01/2020 | 20,900,000.00 | 20,691,000.00 | 20,877,651.66 | 0.125 | Aaa | N/A | 0.185 | 10/15/2023 |
| 91282CAZ4 | 12443 | U.S. Treasury | | 12/08/2020 | 325,000.00 | 315,188.25 | 324,780.46 | 0.375 | Aaa | N/A | 0.392 | 11/30/2025 |
| 91282CAX9 | 12450 | U.S. Treasury | | 12/11/2020 | 28,210,000.00 | 28,145,963.30 | 28,202,344.57 | 0.125 | Aaa | N/A | 0.155 | 11/30/2022 |
| 91282CBA8 | 12452 | U.S. Treasury | | 12/16/2020 | 25,000,000.00 | 24,713,000.00 | 24,975,177.99 | 0.125 | Aaa | N/A | 0.175 | 12/15/2023 |
| 91282CAW1 | 12454 | U.S. Treasury | | 12/22/2020 | 25,000,000.00 | 24,794,000.00 | 25,044,760.35 | 0.250 | Aaa | N/A | 0.154 | 11/15/2023 |
| 91282CBA8 | 12455 | U.S. Treasury | | 12/22/2020 | 25,000,000.00 | 24,713,000.00 | 24,980,160.88 | 0.125 | Aaa | N/A | 0.166 | 12/15/2023 |
| 912828YE4 | 12456 | U.S. Treasury | | 12/22/2020 | 25,000,000.00 | 25,229,500.00 | 25,679,516.53 | 1.250 | Aaa | N/A | 0.224 | 08/31/2024 |
| 912828YM6 | 12457 | U.S. Treasury | | 12/22/2020 | 22,500,000.00 | 22,852,350.00 | 23,299,140.98 | 1.500 | Aaa | N/A | 0.238 | 10/31/2024 |
| 91282CBE0 | 12459 | U.S. Treasury | | 02/01/2021 | 20,000,000.00 | 19,747,600.00 | 19,977,893.09 | 0.125 | Aaa | N/A | 0.179 | 01/15/2024 |
| 91282CBM2 | 12461 | U.S. Treasury | | 02/16/2021 | 14,400,000.00 | 14,212,080.00 | 14,380,474.46 | 0.125 | Aaa | N/A | 0.189 | 02/15/2024 |

Portfolio INVT

AP

PM (PRF_PM2) 7.3.11

Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Investments
December 31, 2021

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | YTM | Maturity Date |
|-------------------------------------|--------------|---------------|-----------------|---------------|---------------|---------------|---------------|-------------|---------|-----|-------|---------------|
| US Treasury Note-GC 53601(b) | | | | | | | | | | | | |
| 91282CBM2 | 12463 | U.S. Treasury | | 02/26/2021 | 10,000,000.00 | 9,869,500.00 | 9,957,550.16 | 0.125 | Aaa | N/A | 0.326 | 02/15/2024 |
| 912828ZF0 | 12464 | U.S. Treasury | | 03/01/2021 | 25,000,000.00 | 24,585,000.00 | 24,941,013.27 | 0.500 | Aaa | N/A | 0.574 | 03/31/2025 |
| 91282CAB7 | 12465 | U.S. Treasury | | 03/01/2021 | 30,000,000.00 | 29,100,000.00 | 29,569,849.23 | 0.250 | Aaa | N/A | 0.657 | 07/31/2025 |
| 91282CBQ3 | 12466 | U.S. Treasury | | 03/04/2021 | 250,000.00 | 242,900.00 | 247,663.37 | 0.500 | Aaa | N/A | 0.729 | 02/28/2026 |
| 91282CBH3 | 12467 | U.S. Treasury | | 03/04/2021 | 250,000.00 | 241,855.00 | 246,534.36 | 0.375 | Aaa | N/A | 0.721 | 01/31/2026 |
| 912828P46 | 12470 | U.S. Treasury | | 03/09/2021 | 500,000.00 | 508,595.00 | 516,207.08 | 1.625 | Aaa | N/A | 0.821 | 02/15/2026 |
| 91282CBN0 | 12471 | U.S. Treasury | | 03/09/2021 | 500,000.00 | 497,950.00 | 499,862.50 | 0.125 | N/A | N/A | 0.148 | 02/28/2023 |
| 91282CBM2 | 12472 | U.S. Treasury | | 03/09/2021 | 500,000.00 | 493,475.00 | 497,912.18 | 0.125 | Aaa | N/A | 0.322 | 02/15/2024 |
| 91282CBR1 | 12475 | U.S. Treasury | | 03/23/2021 | 200,000.00 | 197,610.00 | 199,694.02 | 0.250 | Aaa | N/A | 0.320 | 03/15/2024 |
| 912828ZF0 | 12476 | U.S. Treasury | | 03/26/2021 | 250,000.00 | 245,850.00 | 249,400.07 | 0.500 | Aaa | N/A | 0.575 | 03/31/2025 |
| 912828YH7 | 12477 | U.S. Treasury | | 03/31/2021 | 25,000,000.00 | 25,394,500.00 | 25,694,604.70 | 1.500 | Aaa | N/A | 0.478 | 09/30/2024 |
| 9128286Z8 | 12480 | U.S. Treasury | | 03/31/2021 | 19,000,000.00 | 19,414,200.00 | 19,630,563.62 | 1.750 | Aaa | N/A | 0.409 | 06/30/2024 |
| 91282CBR1 | 12484 | U.S. Treasury | | 04/06/2021 | 250,000.00 | 247,012.50 | 249,393.22 | 0.250 | Aaa | N/A | 0.361 | 03/15/2024 |
| 91282CBC4 | 12486 | U.S. Treasury | | 04/12/2021 | 250,000.00 | 242,325.00 | 245,757.39 | 0.375 | Aaa | N/A | 0.809 | 12/31/2025 |
| 91282CBV2 | 12487 | U.S. Treasury | | 04/15/2021 | 22,000,000.00 | 21,779,120.00 | 22,005,892.52 | 0.375 | Aaa | N/A | 0.363 | 04/15/2024 |
| 91282CBV2 | 12494 | U.S. Treasury | | 04/30/2021 | 20,000,000.00 | 19,799,200.00 | 20,016,896.97 | 0.375 | Aaa | N/A | 0.338 | 04/15/2024 |
| 912828XX3 | 12495 | U.S. Treasury | | 04/30/2021 | 500,000.00 | 513,965.00 | 520,007.48 | 2.000 | Aaa | N/A | 0.385 | 06/30/2024 |
| 91282CBR1 | 12496 | U.S. Treasury | | 05/05/2021 | 250,000.00 | 247,012.50 | 249,774.60 | 0.250 | Aaa | N/A | 0.291 | 03/15/2024 |
| 91282CBE0 | 12499 | U.S. Treasury | | 05/11/2021 | 25,000,000.00 | 24,684,500.00 | 24,939,886.05 | 0.125 | Aaa | N/A | 0.243 | 01/15/2024 |
| 91282CAK7 | 12500 | U.S. Treasury | | 05/11/2021 | 25,000,000.00 | 24,771,500.00 | 24,969,522.59 | 0.125 | Aaa | N/A | 0.196 | 09/15/2023 |
| 91282CBR1 | 12505 | U.S. Treasury | | 05/13/2021 | 13,200,000.00 | 13,042,260.00 | 13,191,205.04 | 0.250 | Aaa | N/A | 0.280 | 03/15/2024 |
| 912828YE4 | 12511 | U.S. Treasury | | 06/02/2021 | 15,000,000.00 | 15,137,700.00 | 15,348,511.77 | 1.250 | Aaa | N/A | 0.371 | 08/31/2024 |
| 91282CCF6 | 12513 | U.S. Treasury | | 06/07/2021 | 200,000.00 | 195,890.00 | 199,702.47 | 0.750 | | N/A | 0.784 | 05/31/2026 |
| 91282CBW0 | 12518 | U.S. Treasury | | 06/25/2021 | 250,000.00 | 245,050.00 | 248,727.27 | 0.750 | Aaa | N/A | 0.870 | 04/30/2026 |
| 9128282N9 | 12520 | U.S. Treasury | | 06/30/2021 | 25,000,000.00 | 25,794,000.00 | 26,048,890.51 | 2.125 | Aaa | N/A | 0.484 | 07/31/2024 |
| 91282CCG4 | 12521 | U.S. Treasury | | 06/30/2021 | 30,000,000.00 | 29,558,100.00 | 29,837,789.09 | 0.250 | Aaa | N/A | 0.472 | 06/15/2024 |
| 9128282Y5 | 12522 | U.S. Treasury | | 06/30/2021 | 22,000,000.00 | 22,718,520.00 | 22,964,255.65 | 2.125 | Aaa | N/A | 0.513 | 09/30/2024 |
| 91282CBX8 | 12532 | U.S. Treasury | | 09/30/2021 | 20,750,000.00 | 20,638,987.50 | 20,726,883.26 | 0.125 | Aaa | N/A | 0.209 | 04/30/2023 |
| 912828YV6 | 12533 | U.S. Treasury | | 09/30/2021 | 20,000,000.00 | 20,314,000.00 | 20,533,092.05 | 1.500 | Aaa | N/A | 0.575 | 11/30/2024 |
| 912828YM6 | 12534 | U.S. Treasury | | 09/30/2021 | 20,000,000.00 | 20,313,200.00 | 20,531,851.71 | 1.500 | Aaa | N/A | 0.551 | 10/31/2024 |
| 91282CBC4 | 12535 | U.S. Treasury | | 10/06/2021 | 135,000.00 | 130,855.50 | 132,635.99 | 0.375 | Aaa | N/A | 0.822 | 12/31/2025 |
| 912828ZL7 | 12537 | U.S. Treasury | | 11/02/2021 | 20,000,000.00 | 19,556,200.00 | 19,638,924.63 | 0.375 | Aaa | N/A | 0.927 | 04/30/2025 |
| 91282CAB7 | 12538 | U.S. Treasury | | 11/02/2021 | 20,000,000.00 | 19,400,000.00 | 19,486,091.81 | 0.250 | Aaa | N/A | 0.982 | 07/31/2025 |
| 91282CCJ8 | 12540 | U.S. Treasury | | 11/09/2021 | 400,000.00 | 393,656.00 | 396,321.92 | 0.875 | Aaa | N/A | 1.085 | 06/30/2026 |
| 91282CCW9 | 12541 | U.S. Treasury | | 11/09/2021 | 380,000.00 | 371,495.60 | 373,968.19 | 0.750 | Aaa | N/A | 1.100 | 08/31/2026 |
| 91282CAJ0 | 12543 | U.S. Treasury | | 11/16/2021 | 26,000,000.00 | 25,186,460.00 | 25,234,142.43 | 0.250 | Aaa | N/A | 1.073 | 08/31/2025 |
| 91282CDH1 | 12549 | U.S. Treasury | | 12/22/2021 | 24,000,000.00 | 23,865,120.00 | 23,913,635.80 | 0.750 | Aaa | N/A | 0.877 | 11/15/2024 |
| 91282CBR1 | 12550 | U.S. Treasury | | 12/22/2021 | 25,000,000.00 | 24,701,250.00 | 24,744,390.17 | 0.250 | Aaa | N/A | 0.719 | 03/15/2024 |

Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Investments
December 31, 2021

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | YTM | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|-----|--------------|---------------|
| US Treasury Note-GC 53601(b) | | | | | | | | | | | | |
| 9128283P3 | 12552 | U.S. Treasury | | 12/22/2021 | 25,000,000.00 | 25,939,500.00 | 25,995,788.85 | 2.250 | Aaa | N/A | 0.899 | 12/31/2024 |
| Subtotal and Average | | | 925,479,138.13 | | 928,225,000.00 | 926,353,132.85 | 933,271,920.08 | | | | 0.403 | |
| Supranationals | | | | | | | | | | | | |
| 459058JV6 | 12488 | Inter-America Devel BK | | 04/20/2021 | 190,000.00 | 188,814.40 | 189,743.81 | 0.126 | | AAA | 0.230 | 04/20/2023 |
| 459058JV6 | 12489 | Inter-America Devel BK | | 04/20/2021 | 5,000,000.00 | 4,968,800.00 | 4,994,463.19 | 0.126 | | AAA | 0.210 | 04/20/2023 |
| 4581X0DM7 | 12365 | INTER AMERICAN DEVEL BK | | 04/24/2020 | 270,000.00 | 269,708.40 | 269,958.40 | 0.500 | | AAA | 0.511 | 05/24/2023 |
| 4581X0DZ8 | 12531 | INTER AMERICAN DEVEL BK | | 09/23/2021 | 265,000.00 | 261,433.10 | 264,821.69 | 0.500 | Aaa | AAA | 0.525 | 09/23/2024 |
| 459058JM6 | 12437 | INTL BK RECON & DEVELP | | 11/24/2020 | 355,000.00 | 351,737.55 | 354,517.32 | 0.250 | N/A | AAA | 0.322 | 11/24/2023 |
| 459058JM6 | 12438 | INTL BK RECON & DEVELP | | 11/24/2020 | 21,955,000.00 | 21,753,233.55 | 21,925,148.32 | 0.250 | N/A | AAA | 0.322 | 11/24/2023 |
| 459058GX5 | 12503 | INTL BK RECON & DEVELP | | 05/13/2021 | 15,000,000.00 | 15,271,050.00 | 15,364,571.43 | 1.876 | | AAA | 0.214 | 06/19/2023 |
| 459056HV2 | 12504 | INTL BK RECON & DEVELP | | 05/13/2021 | 15,000,000.00 | 15,215,400.00 | 15,413,084.81 | 1.500 | Aaa | AAA | 0.455 | 08/28/2024 |
| Subtotal and Average | | | 58,823,369.84 | | 58,035,000.00 | 58,280,177.00 | 58,776,308.97 | | | | 0.321 | |
| Asset Backed Security(GNMA/CMO) | | | | | | | | | | | | |
| 14041NFY2 | 12547 | Capital One Multi-Asset | | 11/30/2021 | 195,000.00 | 194,138.10 | 194,973.13 | 1.040 | N/A | AAA | 1.047 | 11/16/2026 |
| Subtotal and Average | | | 67,816.74 | | 195,000.00 | 194,138.10 | 194,973.13 | | | | 1.047 | |
| Municipal Bonds | | | | | | | | | | | | |
| 13017HAK2 | 12435 | California Earthquake Authorit | | 11/24/2020 | 55,000.00 | 55,488.40 | 55,000.00 | 1.477 | N/A | N/A | 1.477 | 07/01/2023 |
| 13063DUY2 | 12364 | California TXBL | | 04/22/2020 | 55,000.00 | 62,863.35 | 61,689.43 | 5.000 | Aa2 | AA- | 1.051 | 03/01/2025 |
| 54438CYK2 | 12431 | Los Angeles CCD | | 11/10/2020 | 100,000.00 | 98,560.00 | 100,000.00 | 0.773 | Aaa | AA+ | 0.773 | 08/01/2025 |
| 544647FC9 | 12542 | Los Angeles Unified SD | | 11/10/2021 | 80,000.00 | 79,992.00 | 80,000.00 | 1.455 | Aa3 | N/A | 1.455 | 07/01/2026 |
| 646140DN0 | 12460 | NJ TPK AUTH-B-TXBL | | 02/04/2021 | 55,000.00 | 54,030.90 | 55,000.00 | 0.897 | A2 | A+ | 0.897 | 01/01/2025 |
| 650036DT0 | 12453 | NY ST Urban | | 12/23/2020 | 270,000.00 | 266,959.80 | 270,000.00 | 0.870 | N/A | AA+ | 0.870 | 03/15/2025 |
| 798306WP7 | 12422 | SAN JUAN CA UNIF SCH | | 10/29/2020 | 55,000.00 | 54,226.15 | 55,000.00 | 0.852 | Aa2 | N/A | 0.899 | 08/01/2025 |
| 798306WN2 | 12423 | SAN JUAN CA UNIF SCH | | 10/29/2020 | 60,000.00 | 59,481.60 | 60,000.00 | 0.702 | Aa2 | N/A | 0.702 | 08/01/2024 |
| 574193TQ1 | 12392 | State of Maryland | | 08/05/2020 | 110,000.00 | 108,487.50 | 109,980.05 | 0.510 | Aaa | AAA | 0.517 | 08/01/2024 |
| 91412HFM0 | 12388 | University of California | | 07/16/2020 | 55,000.00 | 54,481.35 | 55,000.00 | 0.933 | Aa2 | AA | 0.933 | 05/15/2025 |
| 977123X78 | 12389 | Wisconsin St Transport | | 07/30/2020 | 140,000.00 | 137,345.60 | 140,000.00 | 0.774 | N/A | AAA | 0.774 | 07/01/2025 |
| 977123X60 | 12390 | Wisconsin St Transport | | 07/30/2020 | 140,000.00 | 138,356.40 | 140,000.00 | 0.624 | N/A | AAA | 0.624 | 07/01/2024 |
| Subtotal and Average | | | 1,147,145.20 | | 1,175,000.00 | 1,170,273.05 | 1,181,669.48 | | | | 0.863 | |

Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Investments
December 31, 2021

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | YTM |
|-------------------|--------------|--------|--------------------|------------------|------------------|------------------|------------------|----------------|---------|-----|-------|
| Total and Average | | | 2,237,603,677.49 | | 2,473,716,071.02 | 2,471,600,788.14 | 2,483,664,029.49 | | | | 0.351 |