MONTEREY COUNTY

COUNTY ADMINISTRATIVE OFFICE



HOUSING

Nicholas E. Chiulos ASSISTANT COUNTY ADMINISTRATIVE OFFICER Intergovernmental & Legislative Affairs 1441 Schilling Place - North Salinas CA 93901 (831) 755-5390 Fax: (831) 755-5398 www.co.monterey.ca.us

March 26, 2019

Chicago Title Company Attn: Sheila Zack-Harrison or Claudia Tapia 50 Winham Street Salinas, CA 93901

RE: File No. FWMN-5211801262 SZH, HOME Loan Payoff

Epie L. Fresquez and Tomasa M. Fresquez

419-A Hyland Drive Salinas, CA 93907

Per your request, this is a response to the payoff demand for the amount owed by borrowers Epie and Tomasa Fresquez on the HOME Housing Rehabilitation Program loan that was issued to them in the amount of \$161,217.00 on July 13, 2006.

The balance of the HOME Housing Rehabilitation Program loan through April 30, 2019 is \$223,150.83. Of this amount, \$161,217.00 is principal owed and \$61,933.83 is interest accrued to date. The principal will continue to accrue interest at a rate of 3% per year, at \$13.25071 per diem.

Upon receipt of payoff check, our office will send you the Substitution of Trustee and Full Reconveyance for Deed of Trust and Security Agreement, recorded as Document No. 2006062701. It will be your responsibility to record this document.

If you have any questions, please do not hesitate to contact this office at (831) 755-5390.

Sincerely,

Housing Office