



Monterey County Board of Supervisors

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Board Order

A motion was made by Supervisor Chris Lopez, seconded by Supervisor Mary L. Adams to:

- a. Receive a report on the Lakes Resort and Operations Enterprise Fund, Fund 452, FY 2018-19 financial condition;
- b. Adopt Resolution No. 19-394 to:
 - 1) Authorize and direct the Auditor-Controller to amend the FY 2019-20 General Fund adopted budget, Fund 001, Other Financing Uses Appropriation Unit CAO017, to increase appropriations by \$2,131,440, financed by a release from the General Fund Cannabis Tax Assignment, Fund 001, Balance Sheet Account 3132 (4/5ths vote required); and
 - 2) Authorize and direct the Auditor-Controller to transfer \$2,131,440 for FY 2019-20 from General Fund, Fund 001, Other Financing Uses Appropriation Unit CAO017 (Unit 8038 Object 7614), to the Lakes Resort and Operations Enterprise Fund, Fund 452, Appropriation Unit RMA102 (Unit 8477 Object 5940) (4/5th vote required).

PASSED AND ADOPTED on this 19th day of November 2019, by the following vote, to wit:

AYES: Supervisors Alejo, Lopez, Phillips, Parker and Adams


NOES: None

ABSENT: None

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting November 19, 2019.

Dated: November 19, 2019
File ID.: RES 19-157
Agenda Item No.: 19

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California


Julian Lorenzana, Deputy

**Before the Board of Supervisors in and for the
County of Monterey, State of California**

RESOLUTION NO. 19-394

- Resolution by the Monterey County Board of Supervisors to:)
- a. Authorize and direct the Auditor-Controller to amend the FY 2019-20)
- General Fund adopted budget, Fund 001, Other Financing Uses Appropriation)
- Unit CAO017, to increase appropriations by \$2,131,440, financed by a release)
- from the General Fund Cannabis Tax Assignment, Fund 001, Balance Sheet)
- Account 3132 (4/5ths vote required); and)
- b. Authorize and direct the Auditor-Controller to transfer \$2,131,440 for FY)
- 2019-20 from General Fund, Fund 001, Other Financing Uses Appropriation)
- Unit CAO017 (Unit 8038 Object 7614), to the Lakes Resort and Operations)
- Enterprise Fund, Fund 452, Appropriation Unit RMA102 (Unit 8477 Object)
- 5940) (4/5th vote required).)

WHEREAS, oversight of the Lakes Resort and Operations was delegated to RMA in July 2016, and the County Parks Department was integrated into the RMA by Board action in December 2016;

WHEREAS, When the Board of Supervisors approved the RMA to move forward with a limited reopening of Lake San Antonio (LSA) on July 26, 2016, it was done without an augmentation of funds;

WHEREAS, LSA has remained opened since that date under the Enterprise fund, and at the end of each fiscal year, a General Fund subsidy has been necessary to cover the operating deficit;

WHEREAS, in October 2018, the County Administrative Office (COA) presented an overview of the Lakes fiscal year budget deficiencies since FY 2007-08 to the Board and forecasted that under the existing business model, annual budget deficits would continue;

WHEREAS, the Lake Enterprise Fund 452 required a temporary loan of \$2,181,831 to close FY 2018-19 with a positive cash balance as required by Governmental Accounting Standards Board and the temporary loan was repaid immediately at the start of FY 2019-20;

WHEREAS, staff requested support from the Budget Committee for the use of discretionary funds to offset the FY 2018-19 year-end deficit of \$2,131,440 in the Enterprise Fund 452 with either General Fund Contingencies or Cannabis Assigned Fund Balance;

WHEREAS, the Budget Committee supported this recommendation and recommended using the Cannabis Assigned Fund Balance of \$2,131,440 to fund the Lakes Enterprise Fund 452 FY 2019-20 deficit;

WHEREAS, the recommended action supports the Board of Supervisors Strategic Initiative for Administration through the consistent practice of efficient, effective resource management and fiscal accountability and transparency; and

WHEREAS, RMA requests the Board of Supervisors approve a General Fund Contribution of \$2,131,440 to offset a deficit of \$2,131,440 for the FY 2018-19 Lakes Resort and Operations Enterprise Fund, Fund 452.

NOW, THEREFORE, BE IT RESOLVED THAT, the Board of Supervisors of the County of Monterey does hereby approve the following:

- a. Authorize and direct the Auditor-Controller to amend the FY 2019-20 General Fund adopted budget, Fund 001, Other Financing Uses Appropriation Unit CAO017, to increase appropriations by \$2,131,440, financed by a release from the General Fund Cannabis Tax Assignment, Fund 001, Balance Sheet Account 3132 (4/5ths vote required); and
- b. Authorize and direct the Auditor-Controller to transfer \$2,131,440 for FY 2019-20 from General Fund, Fund 001, Other Financing Uses Appropriation Unit CAO017 (Unit 8038 Object 7614), to the Lakes Resort and Operations Enterprise Fund, Fund 452, Appropriation Unit RMA102 (Unit 8477 Object 5940) (4/5th vote required).

PASSED AND ADOPTED on this 19th day of November 2019, by the following vote, to wit:

AYES: Supervisors Alejo, Lopez, Phillips, Parker and Adams

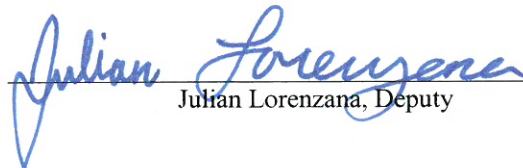
NOES: None

ABSENT: None

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting November 19, 2019.

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Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California


Julian Lorenzana, Deputy