



*Before the Board of Directors of the Monterey County Water Resources Agency
County of Monterey, State of California*

BOARD ORDER No. _____

**APPROVE AND RECOMMEND THAT MONTEREY COUNTY BOARD OF SUPERVISORS)
APPROVE A PROPOSAL TO MODIFY THE WATER RESOURCES AGENCY)
ACCOUNTING FUND STRUCTURE FOR FY2018-19 TO CREATE MORE)
TRANSPARENCY IN HOW REVENUES ARE REPORTED IN THE AGENCY BUDGET)
AND THE MONTEREY COUNTY ADVANTAGE ACCOUNTING SYSTEM AS)
RECOMMENDED BY RODNEY CRAIG GOODMAN JR., CPA AND THE COUNTY)
AUDITOR-CONTROLLER’S OFFICE: A. CREATE A GENERAL FUND 111 BY)
COMBINING THE FOLLOWING AGENCY FUNDS : 111, 113, 117, 118, 120, 123, 125,)
126, 128, 129, 114, 115, 130 THAT ARE FINANCED BY THE FOLLOWING REVENUE)
TYPE: AD VOLEM TAXES, ROYALTIES, HYDRO-ELECTRIC, DEVELOPER)
FEES/PERMITS, RENT; AND B. COMBINE SPECIAL ASSESSMENT)
REVENUE AND WATER DELIVERY/SERVICE CHARGES FOR THE CASTROVILLE)
SEAWATER INTRUSION PROJECT (CSIP) TRANSFER FUND 119, CSIP OPERATIONS)
AND MAINTENANCE FUND 131, SALINAS VALLEY RECLAMATION PROJECT (SVRP))
OPERATIONS AND MAINTENANCE FUND 132, SALINAS RIVER DIVERSION FACILITY)
OPERATIONS AND MAINTENANCE FUND 134 AND DEBT SERVICE/RATE)
STABILIZATION FUND 303;AND C. COMBINE DEBT SERVICE FUNDS FOR THE)
SALINAS VALLEY WATER PROJECT BOND (SVWP) FUNDS 133 AND 313)
D. TRANSFER REMAINING BALANCES FROM SVWP CONSTRUCTIONS FUNDS 422)
AND 423 TO FUND 313 THE DEBT SERVICE FUND FOR THE SVWP BOND)**

Upon motion of Director _____, seconded by Director _____, and carried by those members present, the Board of Directors hereby:

1. Approves and recommends that the Monterey County Board of Supervisors approve a proposal to modify the Water Resources Agency Accounting Fund Structure for FY2018-19 to create more transparency in how revenues are reported in the Agency Budget and the Monterey County Advantage Accounting System as recommended by Rodney Craig Goodman Jr., CPA
2. Authorizes the County Auditor-Controller to:
 - a. Create a General Fund 111 by combining the following Agency Funds : 111, 113, 117,118, 120, 123, 125, 126, 128, 129, 114, 115, 130 that are financed by the following revenue type: Ad Volorem taxes, Royalties, Hydro-electric, Developer Fees/Permits, Rent; and
 - b. Combine Special Assessment Revenue and Water Delivery/Service Charges for the Castroville Seawater Intrusion Project (CSIP) Transfer Fund 119, CSIP Operations and Maintenance Fund 131, Salinas Valley Reclamation Project (SVRP)

Operations and Maintenance Fund 132, Salinas River Diversion Facility Operations and Maintenance Fund 134 and Debt Service/Rate Stabilization Fund 303;and
c. Combine Debt Service Funds for the Salinas Valley Water Project Bond (SVWP) Funds 133 and 313
d. Transfer remaining balances from SVWP Constructions Funds 422 and 423 to Fund 313 the Debt Service Fund for the SVWP Bond.

PASSED AND ADOPTED on this **15** day of **May 2017**, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

BY: David Hart, Chair
Board of Directors

ATTEST: David E. Chardavoyne
General Manager