

County of Monterey

Advanced Funding – 2023 Winter Storms

County Administrative Office

Board of Supervisors Meeting 02/14/2023



Order of Presentation

- County Administrative Office
 - Overview of Recommended Action
- Public Works Facilities and Parks
 - Presentation of 2023 Winter Storms Damage Update



Recommendation - Continued

Advanced Funding	FY 2022-23	FY 2023-34	Total
Roads	\$ 11,505,000	\$ 800,000	\$ 12,305,000
Laguna Seca	\$ 450,000		\$ 450,000
Lake Nacimiento	\$ 203,000		\$ 203,000
County Service Areas	\$ 1,267,000		\$ 1,267,000
County Sanitation Districts	\$ 179,000		\$ 179,000
County Facilities/ Parks	\$ 348,475		\$ 348,475
Water Resources	\$ 7,000,000		\$ 7,000,000
Grand Total Advanced Funding	\$ 20,952,475	\$ 800,000	\$ 21,752,475
Advanced Funding	FY 2022-23	FY 2023-34	Total
PWFP	\$ 13,952,475	\$ 800,000	\$ 14,752,475
WRA	\$ 7,000,000	\$ -	\$ 7,000,000
Totals	\$ 20,952,475	\$ 800,000	\$ 21,752,475
Note			
Laguna Seca Pending FEMA Review	\$ 2,800,000		\$ 2,800,000

Current Balance Strategic Reserve

\$79,335,461

Balance after advanced funding

\$57,582,986



Recommendation

- Authorize use of \$21,752,475 from the Strategic Reserve for advanced funding for winter storm repair projects
 - \$14.7 million - Public Works Facilities and Parks projects
 - List of transfers as defined in the resolution
 - \$7 million – Water Resources Agency
 - List of projects presented during the January 31, 2023 Board of Supervisors meeting (consent item 30.1)

Current Balance Strategic Reserve	\$79,335,461
Balance after advanced funding	\$57,582,986

