

MONTEREY COUNTY

COUNTY ADMINISTRATIVE OFFICE



HOUSING AND ECONOMIC DEVELOPMENT

Nicholas E. Chiulos
ASSISTANT COUNTY ADMINISTRATIVE OFFICER
Intergovernmental & Legislative Affairs

1441 Schilling Place - North
Salinas CA 93901
(831) 755-5390
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June 4, 2019

Chicago Title Company
Attn: Sheila Zack-Harrison or Claudia Tapia
50 Winham Street
Salinas, CA 93901

RE: File No. FWMN-5211801262 SZH, HOME Loan Payoff
Epie L. Fresquez and Tomasa M. Fresquez
419-A Hyland Drive
Salinas, CA 93907

Per your request, this is a response to the payoff demand for the amount owed by borrowers Epie and Tomasa Fresquez on the HOME Housing Rehabilitation Program loan that was issued to them in the amount of \$161,217.00 on July 13, 2006.

The balance of the HOME Housing Rehabilitation Program loan through July 31, 2019 is \$224,369.89. Of this amount, \$161,217.00 is principal owed and \$63,152.89 is interest accrued to date. The principal will continue to accrue interest at a rate of 3% per year, at \$13.25071 per diem.

Upon receipt of payoff check, our office will send you the Substitution of Trustee and Full Reconveyance for Deed of Trust and Security Agreement, recorded as Document No. 2006062701. It will be your responsibility to record this document.

If you have any questions, please do not hesitate to contact this office at (831) 755-5390.

Sincerely,

Housing Office