

Attachment A

LAKE NACIMIENTO RESORT AND OPERATIONS
FINANCIAL REPORT

	FISCAL YEAR 2022-23			FISCAL YEAR 2023-24			
	Modified Budget 2022-23	Actuals 2022-23	Budget vs Actuals Variance	Modified Budget 2023-24	Current Year Estimate (CYE) 2023-24	Budget vs CYE Variance	YTD - Period 8 Actuals 2023-24
OPERATING REVENUES:							
Park and Recreation Services	4,083,934	3,219,310	864,624	3,386,226	4,455,853	(1,069,627)	2,480,505
Miscellaneous Revenues	-	24	(24)	-	310	(310)	310
Other Reimbursements	-	-	-	-	-	-	-
Total Operating Revenue	4,083,934	3,219,334	864,600	3,386,226	4,456,163	(1,069,937)	2,480,814
OPERATING EXPENSES:							
Services & Supplies	4,046,323	3,486,774	559,549	3,437,588	4,108,227	(670,639)	2,442,353
Depreciation	215,056	193,190	21,866	213,723	213,723	-	-
Other	96,832	96,832	-	21,578	101,714	(80,136)	21,714
Total Operating Expenses	4,358,211	3,776,796	581,415	3,672,889	4,423,665	(750,775)	2,464,067
Net Operating Income/(Loss)	(274,277)	(557,462)	283,185	(286,663)	32,499	(319,162)	16,747
NON-OPERATING REVENUES (EXPENSES):							
Interest Income/(Expense)	500	38,084	(37,584)	31,366	40,000	(8,634)	24,019
Interest on Long Term Debt	(38,392)	(38,392)	(0)	(13,793)	(13,793)	-	(12,005)
Total Non-Operating Revenue/(Expense)	(37,892)	(308)	(37,584)	17,573	26,207	(8,634)	12,015
Net Income (Loss) before Transfers	(312,169)	(557,770)	245,601	(269,090)	58,706	(327,796)	28,761
Operating Transfers In (Interest on LT Debt)	38,392	38,392	-	13,793	13,793	-	-
Operating Transfers In (Principal on LT Debt)	480,813	480,813	-	505,412	505,412	-	-
Operating Transfers In (Disaster Assistance)	203,000	203,000	-	-	-	-	-
Operating Transfer Out	-	-	-	(125,008)	(125,007)	(1)	-
Change in Net Position	410,036	164,435	245,601	125,106	452,903	(327,797)	28,761
Beginning Net Position, July 1, 202x	2,323,809	2,323,809	-	2,488,244	2,488,244	-	2,488,244
Operating Revenues	4,083,934	3,219,334	864,600	3,386,226	4,456,163	(1,069,937)	2,480,814
Operating Expenses	(4,358,211)	(3,776,796)	(581,415)	(3,672,889)	(4,423,665)	750,776	(2,464,067)
Non-Operating Revenues(Expenses)	(37,892)	(308)	(37,584)	17,573	26,207	(8,634)	12,015
Operating Transfers In (Interest on LT Debt)	38,392	38,392	-	13,793	13,793	-	-
Operating Transfers In (Principal on LT Debt)	480,813	480,813	-	505,412	505,412	-	-
Operating Transfers in (Disaster Assistance)	203,000	203,000	-	-	-	-	-
Operating Transfer Out	-	-	-	(125,008)	(125,007)	(1)	-
Total	2,733,845	2,488,244	245,601	2,613,350	2,941,147	(327,797)	2,517,005
NET POSITION							
Restricted for Insurance Proceeds (Trailers - 2018 Fire)	263,633	263,633	-	263,633	263,633	-	263,633
Restricted for Quagga Mussels	683,379	518,535	164,844	518,535	518,535	-	518,535
Restricted for Winter Storm Projects	-	131,363	(131,363)	-	-	-	-
Net Investment in Capital Assets	796,588	819,201	(22,613)	605,478	605,478	-	605,478
Unrestricted	990,245	755,512	234,733	1,225,704	1,553,501	(327,797)	1,129,359
Total Net Position	2,733,845	2,488,244	245,601	2,613,350	2,941,147	(327,797)	2,517,005