

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(f) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED
FOR THE REFINANCING OF
CERTAIN HEALTH CARE FACILITY PROJECTS
WITH PROCEEDS FROM THE SALE OF TAX-EXEMPT REVENUE BONDS

Please take notice that the Board of Supervisors (the “Board”) of the County of Monterey (the “County”), at its regular meeting at 10:30 a.m., on Tuesday, June 7, 2016, at the Board of Supervisors’ Chambers, located in the Monterey County Government Center, 168 West Alisal St., 1st Floor, Salinas, California, will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), with respect to the proposed issuance of tax-exempt revenue bonds (the “Bonds”) by the California Statewide Communities Development Authority (the “Authority”) in an amount not to exceed \$35,000,000. The net proceeds of the Bonds will be used for the purpose of assisting Community Hospital of the Monterey Peninsula (the “Corporation”), a California nonprofit public benefit corporation, to (i) refund the Authority’s Health Facility Revenue Bonds (Community Hospital of the Monterey Peninsula), Series 2011A, the proceeds of which financed and refinanced various healthcare-related capital improvements, including the construction, renovation and remodeling of certain real property and the purchasing and installation of certain equipment, for the Corporation and affiliated entities, and (ii) pay costs of issuance of the Bonds. These capital improvements were made with respect to a 259-bed acute care hospital located at 23625 W.R. Holman Highway, Monterey, CA 93940, a professional office building located at 40 Ryan Court, Monterey, CA 93940 and a medical office building/integrated medical wellness facility located at 2900-2940 2nd Avenue, Marina, CA 93955. The owner and operator of the facilities to be refinanced with proceeds of the Bonds is the Corporation or its affiliate, Community Hospital Properties, each of which is an organization described in Section 501(c)(3) of the Code, or its affiliate, 40 Ryan

Court LLC, a single member limited liability company, the sole member of which is Community Hospital Properties.

All persons wishing to express their views on the issuance of the Bonds or on the nature of the facilities to be refinanced will be given an opportunity to do so at the public hearing.

Written comments may be submitted prior to the time of the hearing to the attention of [Gail T. Borkowski], Clerk of the Board, County of Monterey, 168 West Alisal Street, First Floor, Salinas, California 93901.

The Board may continue a public hearing for good cause. Requests for continuance must be filed with the Office of the Clerk of the Board by _____, 2016 at Noon.

Dated this ___ day of _____, 2016.

[Gail T. Borkowski]
Clerk of the Board of Supervisors
County of Monterey

Publication Date: May __, 2016