

Before the Board of Supervisors in and for the County of Monterey, State of California

Resolution No: 10 – 231

- a. Receive and Accept the Treasurer's Report of Investments for the quarter ending June 30, 2010;
b. Receive and adopt Resolution amending the Treasurer's investment policy for Fiscal Year 2010-11; and
c. Delegate Investment Authority to the Treasurer-Tax Collector pursuant to California Government Code 53607.

WHEREAS, Government Code Section 53646(b) requires the Treasurer-Tax Collector to submit a quarterly report of investments to the Board of Supervisors;

WHEREAS, Government Code Section 53646 requires the Board of Supervisors to receive and adopt the Treasurer's amended investment policy; and

WHEREAS, Government Code Section 53607 requires the Board of Supervisors to delegate investment authority to the Treasurer.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors does hereby:

Received and accepted the Treasurer's Report of Investments for the quarter ending June 30, 2010;

Received and adopted the Treasurer's amended investment policy; and

Delegated investment authority to the Treasurer-Tax Collector.

PASSED AND ADOPTED on this 27th day of July, 2010, upon motion of Supervisor Potter, seconded by Supervisor Armenta, by the following vote, to-wit:

- AYES: Supervisors Armenta, Calcagno, Salinas, Parker, Potter
NOES: None
ABSENT: None

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 75 for the meeting on July 27, 2010.

Dated: July 29, 2010

Gail T. Borkowski, Clerk of the Board of Supervisors County of Monterey, State of California

By [Signature] Deputy