

# Gonzales Unified School District Bond Repayment Tax Rate Correction

AUDITOR-CONTROLLER'S  
OFFICE

PROPERTY TAX DIVISION



# Background

Gonzales Unified School District (GUSD) has two distinct areas for bond issuance:

- Districtwide
- School Facilities Improvement District (SFID)

The SFID is a subset of the larger Gonzales Unified School District.

Prior to FY 2021-22, the school district only issued bonds for the SFID area.



# Administrative Oversight

In FY 2021-22, new bonds were issued for both the SFID and district-wide areas requiring a tax rate calculation for each area.

However, an administrative error in the bond repayment tax rate calculation was recently discovered by the Auditor-Controller's Office. Due to this error, the GUSD bond tax rate was not levied in the districtwide area, and the SFID area was over-levied from Fiscal Year 2021-22 through 2024-25.



# Correction

The bond repayment tax rates for the impacted districtwide and SFID tax jurisdictions have been recalculated.

Fiscal Year	Districtwide Correct Tax Rate Levy
2021-22	0.061614
2022-23	0.046948
2023-24	0.051089
2024-25	0.046092

Fiscal Year	SFID Adjustment to Original Tax Rate Levy
2021-22	(0.037560)
2022-23	(0.011758)
2023-24	(0.021993)
2024-25	0.040592

The County will be issuing property tax bills for the under-levied parcels and refunds for the over-levied parcels. The County will begin issuing FY 21-22 bills for under-levied parcels by June 30, 2025.



# Impact to Taxpayers

The estimated impact to the taxpayers is summarized below:

## District-Wide Area:

Fiscal Year	Parcels Impacted	Estimated Total Tax Due/Refund
2021-22	751	\$469,916.82
2022-23	829	\$430,358.48
2023-24	839	\$475,549.25
2024-25	825	\$452,522.71
Total		\$1,828,347.26

## SFID Area:

Fiscal Year	Parcels Impacted	Estimated Total Tax Due/Refund
2021-22	1,990	(\$459,086.14)
2022-23	1,691	(\$223,792.31)
2023-24	1,967	(\$325,173.38)
2024-25	2,177	\$522,161.95
Total		(\$485,889.88)



# Payment Plan Option

Taxpayers may be eligible to participate in a payment plan option with the Treasurer-Tax Collector's Office to pay these prior year tax bills over a four-year period.



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# Questions?

