

EXHIBIT E – BONDING REQUIREMENT

1) Bonding Requirement:

Within 10 days of the signing of the Agreement by both parties, Presentation Products, Inc. dba Spinitar (“Contractor”) will provide to the County of Monterey (“County”) a performance and payment bond, each in an amount equal to one hundred percent (100%) of the contract amount. Said bonds shall be executed by a corporate surety acceptable to the County and shall be in a form substantially the same as the sample bonds attached hereto as Attachment 1.

2) Force Majeure Qualification

Notwithstanding any other terms of this Agreement, Contractor shall be excused from performance hereunder during the time and to the extent that it is prevented from performing by Acts of God, terrorism, war, pandemic, epidemic, supply chain interruptions, medical emergencies, acts of government or administrative suspension, limitation or shut-down, and shall not be held liable for any impacts, delays, defaults or damages related to the work arising out of the foregoing, or from the direct or indirect consequences or aftermath of any of the foregoing; further, in case of such delay, Contractor shall be entitled to equitable relief, including but not limited to extension of the Contract Time at least equal to the duration of the delay.