

NORTH COUNTY FIRE PROTECTION DISTRICT

**Resolution No.: 22-6-1
Dry Period Loan For Fiscal Year 2022/23**

WHEREAS, the Board of Directors of the North County Fire Protection District finds that, until its tax revenue is received, it will not have sufficient funds to pay its obligations incurred for maintenance purposes in the current fiscal year, and whereas its funds are in the custody of the treasurer of the County of Monterey and are paid out solely through his office;

NOW THEREFORE BE IT RESOLVED THAT, pursuant to Article 13, Section 25 of the California Constitution, the treasurer of the County of Monterey to make a temporary transfer to said district, from the funds in his custody, in the sum of \$2,000,000.00 which is necessary to provide funds for meeting obligations incurred for the following maintenance purposes by said district, to-wit;

BE IT FURTHER RESOLVED THAT, Ramon Gomez is authorized and directed to make and sign a request for said transfer and to send a certified copy of the resolution to the county treasurer.

Upon motion of Gomez, seconded by Simon, the foregoing resolution is adopted this 21st day of June 2022, by the following vote:

AYES: Gomez, Simon, Chan, Schoder

NOES: 0

ABSENT: SILVA

ABSTAIN: 0

SECRETARY'S CERTIFICATE

I HEREBY CERTIFY that I am secretary and custodian of the records and files of the above-named district that the foregoing and annexed resolution is a full, true and correct copy of a resolution duly passed by the governing board of said district at a regular meeting thereof duly held on June 21, 2022, and that said Resolution has not been modified, rescinded or superseded, and is still in full force and effect.

WITNESS my hand this 21st day of June 2022.



Ramon Gomez, Secretary

REQUEST AND CERTIFICATION FOR TEMPORARY TRANSFER OF FUNDS

(As allowed by California Constitution, Article 16, Section 6)

To the Board of Supervisors
County of Monterey
Salinas, California

The governing board of the North County Fire Protection District hereby requests a temporary transfer of funds to the general fund of the aforementioned agency in the amount of \$2,000,000 to be used for maintenance and operation purposes. No part of this loan will be invested, if granted. It is understood and agreed that this loan will bear interest at a rate equivalent to the average rate currently earned on deposits in the County Treasury.

FISCAL YEAR ENDED JUNE 30, 2023

- I. Budgeted Maintenance Operations Expenditures:
 - a. Salaries and Benefits \$ 6,928,766
 - b. Services and Supplies \$ 1,320,425
 - c. Capital Acquisition / Bank Service Fees \$ 887,200
 - d. Total Budgeted Expenditures \$ 9,136,391


Agency Representative

CERTIFICATION BY COUNTY AUDITOR-CONTROLLER

(To be completed by Auditor-Controller's Office)

Anticipated Revenue

- a. Taxes _____ a.
- b. Money and Property _____ b.
- e. Aid from Other Agencies _____ c.
- f. Charges for Current Services _____ d.
- g. Other Revenue _____ e.
- h. Total Anticipated Revenue _____ f.
- i. Less Revenue received to date _____ g.
- j. Total revenue not received _____ h.

Amount available for Transfer (85% of line h) _____

MICHAEL J. MILLER, Auditor-Controller

By: _____

CERTIFICATION BY COUNTY TREASURER

As of _____, sufficient funds are available in the County Treasury to effect this transfer.

MARY A. ZEEB, Treasurer

By: _____