Before the Board of Supervisors in and for the County of Monterey, State of California

Resolution No:

Adopt a resolution honoring William L (Bill) Perocchi upon his selection as the 2021 Monterey Peninsula Chamber of Commerce Citizen of the Year.

WHEREAS, since 1963, the Monterey Peninsula Chamber of Commerce (MPCC) has awarded distinguished members of our community—who have embodied an overall love of the Monterey Peninsula community, who have had a positive impact on the business community, and who have demonstrated community leadership to the citizens of the Monterey Peninsula—with the *Citizen of the Year Award*, recognizing their good works and accomplishments that have enriched the Peninsula's quality of life; and

WHEREAS, **William L. (Bill) Perocchi** is a Partner, and Co-Chairman of the Board of Directors of Pebble Beach Company, a world-famous golf resort located on California's Monterey Peninsula. **Perocchi** previously served as CEO of Pebble Beach Company for 22 years prior to retiring in July 2021; and

WHEREAS, When Pebble Beach Company was sold to a group of investors (led by Clint Eastwood, Dick Ferris, Arnold Palmer, and Peter Ueberroth) in July 1999, William L (Bill) Perocchi led the due diligence efforts as well as the arranging of financing. After the deal closed, he became CEO. During his 22-year tenure, William L. (Bill) Perocchi led Pebble Beach Company through many great celebrations and some unprecedented challenges. Since 1999, the Company hosted three U.S. Opens (2000, 2010 and 2019), two U.S. Amateurs (1999 and 2018), and its centennial celebration (2019). Under Perocchi's leadership, the Company invested over \$500M on resort improvements, further enhanced its reputation as the number one golf resort in North America, and was heavily involved in community activities and charitable causes. Perocchi also guided the Company through extraordinary challenges after 9/11, the 2008-09 Great Recession, and, most recently, the COVID-19 pandemic; and

WHEREAS, Prior to joining Pebble Beach Company, William L. (Bill) Perocchi served as Executive Vice President and Chief Financial Officer of Doubletree Hotels Corporation. He worked with Ferris and Ueberroth to grow the company from 40 hotels to 1,300 hotels and expanded revenues under management from \$400 million to \$5 billion during the period 1992 through 1999. From June 1989 to July 1992, Perocchi served as the Vice President, Finance for Ametek Aerospace Products, Inc. Prior to that, he spent 10 years with General Electric in various financial management positions. He is a graduate of General Electric's prestigious Financial Management Program and Corporate Audit Staff; and

WHEREAS, William L. (Bill) Perocchi attended Brooks School in North Andover, Mass., where he played basketball and baseball and captained the football team. He received the "Brooks Alumni Shield" award in 2000 for outstanding character and achievement. **Perocchi** graduated in 1979 from the University of New Hampshire with a Bachelor of Science in Business Administration; and

WHEREAS, William L. (Bill) Perocchi is a member of the Junior Achievement Monterey Bay Business Hall of Fame, Lawrence Boys and Girls Club Hall of Fame, the Boys and Girls Club of America Hall of Fame, and is featured in Denzel Washington's book about the Boys and Girls Club – A Hand To Guide Me. Perocchi is a past recipient of the Ellis Island Medal of Honor and The Langley award. He is a board member of the Monterey County Boys and Girls Club, Stevenson School and Monterey Peninsula Foundation. He previously served as a director of Doubletree Corporation, Candlewood Hotel Company, Red Lion Properties, Inc., Lawrence Eagle Tribune newspaper, and Brooks School; and

WHEREAS, William L. (Bill) Perocchi and his wife Nanci reside in Pebble Beach, Calif., and Rye, N.H. They have two children, Christine and William, both graduates of the University of Notre Dame. Both have also earned

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MBAs—Christine from UCLA Anderson School of Management and William from Stanford Graduate School of Business;

Business,	
NOW, THEREFORE BE IT RESOLVED, that the Monterey County Board of Supervisors, on behalf of all the County and its residents thereof, hereby congratulates William L. (Bill) Perocchi upon his selection as the 2021 Monterey Peninsula Chamber of Commerce Citizen of the Year.	
PASSED AND ADOPTED this day of	, 2022, by the following vote, to wit:
AYES: NOES: ABSENT:	