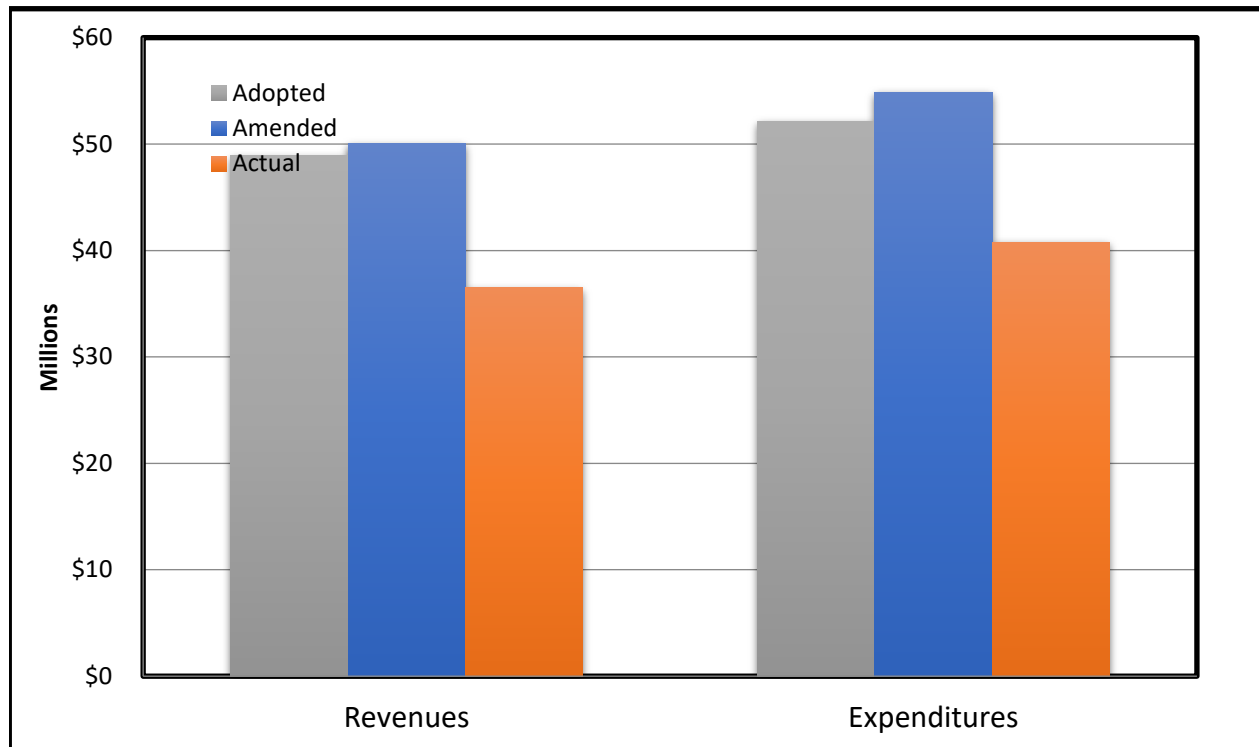


**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2023-24 FINANCIAL STATUS REPORT**

For Month Ending: June 30, 2024

| Budget Variance Analysis | | | |
|--------------------------------------|-------------------|-------------------|---------------------|
| Category | Adopted Budget | Amended Budget | YTD Actual |
| Beginning Available Fund Balance | 25,163,601 | 25,163,601 | 25,163,601 |
| Revenues | 48,885,830 | 50,097,830 | 36,522,350 |
| Expenditures | 52,148,209 | 54,860,209 | 40,764,223 |
| Ending Available Fund Balance | 21,901,222 | 20,401,222 | 20,816,728 * |

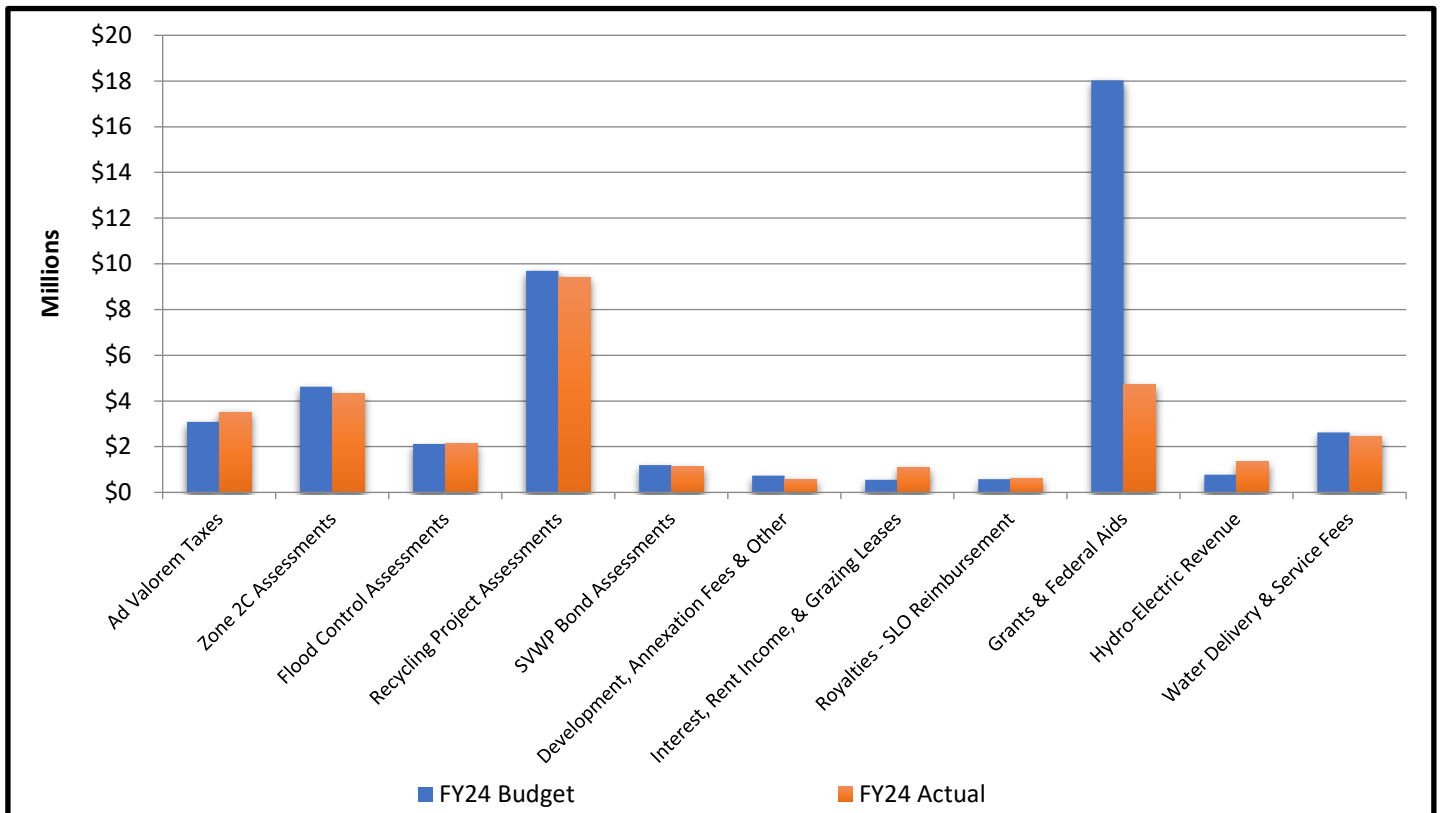
* includes capital project fund balance assingment



MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2023-24 FINANCIAL STATUS REPORT

Revenue Variance

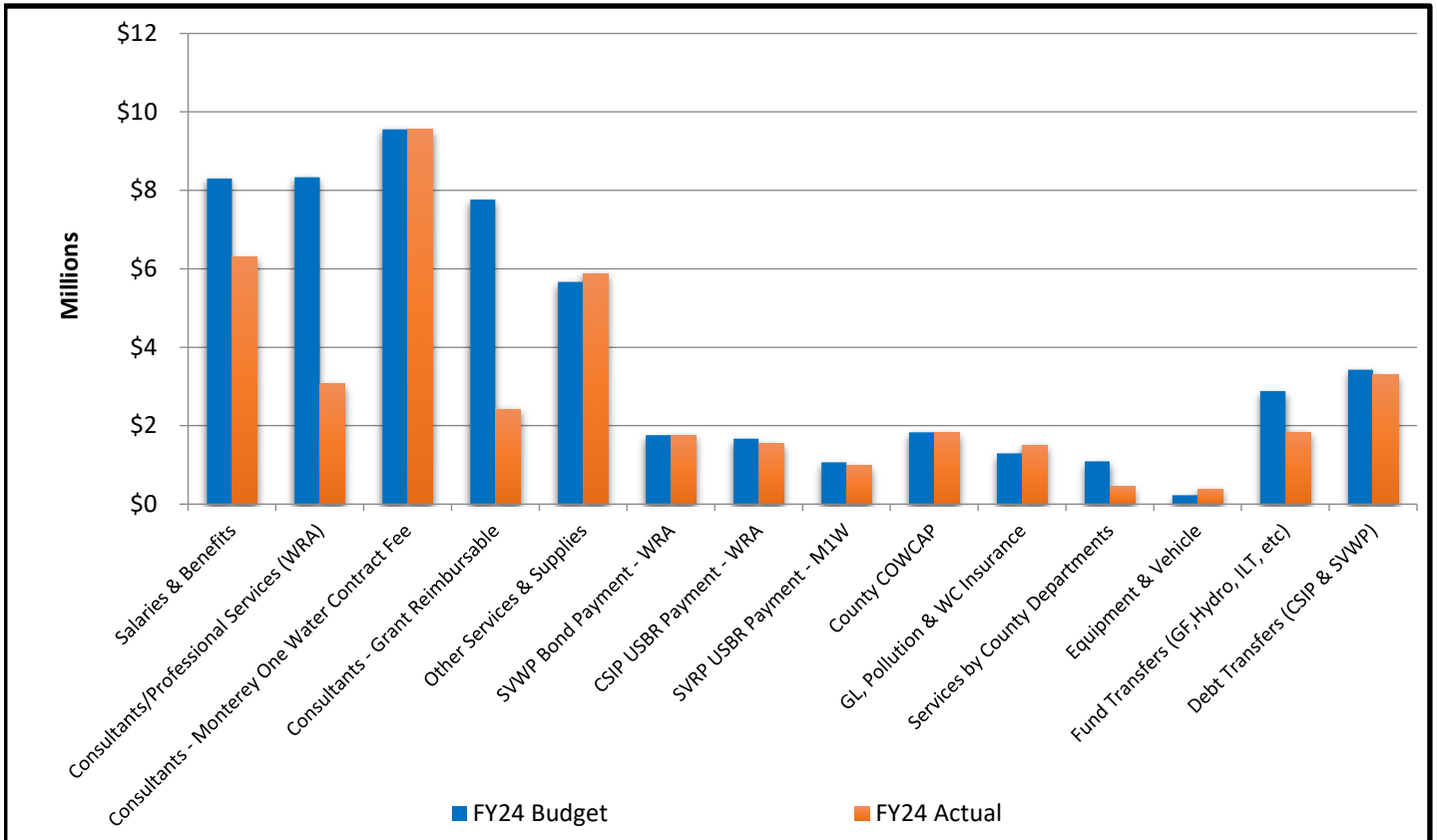
| Revenue Variance by Source | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|-----------------------------|
| | FY24 Budget | % of Budget | FY24 Actual | % of Actual | Variance from Budget |
| Ad Valorem Taxes | 3,084,317 | 6.2% | 3,516,520 | 9.6% | 114.0% |
| Zone 2C Assessments | 4,619,495 | 9.2% | 4,321,086 | 11.8% | 93.5% |
| Flood Control Assessments | 2,116,008 | 4.2% | 2,141,320 | 5.9% | 101.2% |
| Recycling Project Assessments | 9,693,962 | 19.4% | 9,408,219 | 25.8% | 97.1% |
| SVWP Bond Assessments | 1,199,766 | 2.4% | 1,122,045 | 3.1% | 93.5% |
| Development, Annexation Fees & Other | 737,619 | 1.5% | 575,298 | 1.6% | 78.0% |
| Interest, Rent Income, & Grazing Leases | 547,528 | 1.1% | 1,091,161 | 3.0% | 199.3% |
| Royalties - SLO Reimbursement | 582,600 | 1.2% | 614,071 | 1.7% | 105.4% |
| Grants & Federal Aids | 18,029,290 | 36.0% | 4,710,087 | 12.9% | 26.1% |
| Hydro-Electric Revenue | 772,856 | 1.5% | 1,345,925 | 3.7% | 174.1% |
| Water Delivery & Service Fees | 2,621,654 | 5.2% | 2,461,003 | 6.7% | 93.9% |
| Transfers In (from other Funds) | 2,669,398 | 5.3% | 1,923,148 | 5.3% | 72.0% |
| Debt Transfer (USBR CSIP & SVWP) | 3,423,338 | 6.8% | 3,292,467 | 9.0% | 96.2% |
| TOTAL: | 50,097,830 | 100.0% | 36,522,350 | 100.0% | 72.9% |



**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2023-24 FINANCIAL STATUS REPORT**

Expenditure Variance

| Expenditure Variance by Type | | | | | |
|---|-------------------|---------------|-------------------|---------------|----------------------|
| | FY24 Budget | % of Budget | FY24 Actual | % of Actual | Variance from Budget |
| Salaries & Benefits | 8,301,533 | 15.1% | 6,296,413 | 15.4% | 75.8% |
| Consultants/Professional Services (WRA) | 8,336,361 | 15.2% | 3,062,674 | 7.5% | 36.7% |
| Consultants - Monterey One Water Contract Fee | 9,557,314 | 17.4% | 9,557,314 | 23.4% | 100.0% |
| Consultants - Grant Reimbursable | 7,765,716 | 14.2% | 2,414,630 | 5.9% | 31.1% |
| Other Services & Supplies | 5,660,911 | 10.3% | 5,874,938 | 14.4% | 103.8% |
| SVWP Bond Payment - WRA | 1,755,338 | 3.2% | 1,755,338 | 4.3% | 100.0% |
| CSIP USBR Payment - WRA | 1,668,000 | 3.0% | 1,537,129 | 3.8% | 92.2% |
| SVRP USBR Payment - M1W | 1,063,000 | 1.9% | 979,419 | 2.4% | 92.1% |
| County COWCAP | 1,828,247 | 3.3% | 1,829,892 | 4.5% | 100.1% |
| GL, Pollution & WC Insurance | 1,296,068 | 2.4% | 1,500,908 | 3.7% | 115.8% |
| Services by County Departments | 1,092,504 | 2.0% | 441,808 | 1.1% | 40.4% |
| Equipment & Vehicle | 230,575 | 0.4% | 385,223 | 0.9% | 167.1% |
| Fund Transfers (GF,Hydro, ILT, etc) | 2,881,304 | 5.3% | 1,836,069 | 4.5% | 63.7% |
| Debt Transfers (CSIP & SVWP) | 3,423,338 | 6.2% | 3,292,467 | 8.1% | 96.2% |
| TOTAL: | 54,860,209 | 100.0% | 40,764,223 | 100.0% | 74.3% |



FY 2023-24 WRA Fund Balances

For Month Ending: June 30, 2024

% Monthly Time Elapsed: 100.00%

| Fund | Unit | Fund Name | FY24 Amended BUDGET | | | Actual - Final | | | FY24 | |
|---------------|------|---------------------|------------------------|--------------------|-------------------------------|-------------------------|--------------------|--------------------|----------------------------|------|
| | | | Beginning Fund Balance | Fund Balance Use | Estimated Ending Fund Balance | YTD Actual Expenditures | YTD Actual Revenue | Fund Balance Use | Actual Ending Fund Balance | Fund |
| 111 | 8267 | WRA Administration | 4,310,741 | (464,748) | 3,845,993 | 4,712,356 | 4,642,688 | (69,669) | 4,241,073 | 111 |
| 112 | 8484 | Pajaro Levee | 1,243,368 | (1,196,435) | 46,933 | 2,825,819 | 2,545,891 | (279,928) | 963,440 | 112 |
| 116 | 8485 | Dam Operations* | 4,302,888 | 524,039 | 4,826,927 | 10,002,723 | 7,505,243 | (2,602,480) | 1,700,407 | 116 |
| 121 | 8486 | Soledad Storm Drain | 287,577 | (41,468) | 246,109 | 87,664 | 103,795 | 16,131 | 303,708 | 121 |
| 122 | 8487 | Reclamation Ditch | 1,283,668 | 2,510 | 1,286,178 | 2,034,583 | 2,052,028 | 17,444 | 1,301,112 | 122 |
| 124 | 8488 | San Lorenzo Creek | 31,644 | (4,269) | 27,375 | 42,657 | 47,611 | 4,954 | 36,598 | 124 |
| 127 | 8489 | Moro Cojo Slough | 596,684 | (369,740) | 226,944 | 289,908 | 104,494 | (185,414) | 411,271 | 127 |
| 130 | 8490 | Hydro-Electric Ops | 1,414,742 | (186,070) | 1,228,672 | 718,494 | 1,381,633 | 663,140 | 2,077,882 | 130 |
| 131 | 8491 | CSIP Operations | 3,247,842 | (381,073) | 2,866,769 | 6,156,190 | 5,347,672 | (808,517) | 2,439,324 | 131 |
| 132 | 8492 | SVRP Operations | 2,642,341 | (1,333,807) | 1,308,534 | 6,092,632 | 6,105,677 | 13,046 | 2,655,387 | 132 |
| 134 | 8493 | SRDF Operations | 3,407,279 | (1,384,284) | 2,022,995 | 3,028,073 | 2,290,473 | (737,601) | 2,669,678 | 134 |
| 303 | 8267 | CSIP Debt Service | 770,672 | 0 | 770,672 | 1,537,129 | 1,537,129 | 0 | 770,672 | 303 |
| 313 | 8494 | Debt Services | 1,035,749 | 0 | 1,035,749 | 1,755,338 | 1,756,334 | 997 | 1,036,746 | 313 |
| 426 | 8495 | Interlake Tunnel | 588,406 | 72,966 | 661,372 | 1,480,657 | 1,101,682 | (378,975) | 209,431 | 426 |
| TOTAL: | | | 25,163,601 | (4,762,379) | 20,401,222 | 40,764,223 | 36,522,350 | (4,346,873) | 20,816,728 | |

MCWRA Assigned Fund Balance Summary

| Fund | Fund Name | BSA | Description | Changes in FY24 | FY24 Ending Balance |
|------|---------------------|------|----------------------------|-----------------|---------------------|
| 111 | Administration Fund | 3066 | Canyon Del Rey Improvement | | 12,200 |
| 116 | Dam Operations | 3115 | Cloud Seeding Reserve | | 125,000 |
| 116 | Dam Operations | 3123 | Capital Project | 105,000 | 735,000 |
| 116 | Dam Operations | 2875 | Advance Payments - Naci | (270,265) | 5,892,735 |
| 122 | Reclamation Ditch | 3115 | Markeley Swamp Reserve | | 245,158 |
| 131 | CSIP Operations | 2569 | USBR Loan Reserve | 286 | 254,473 |
| 426 | Interlake Tunnel | 2875 | Advance Payments - ILT | (1,055,093) | 744,395 |