

# Exhibit B

## Monterey County Portfolio Management Portfolio Details - Investments September 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
<b>Money Market Accts-GC 53601(k)(2)</b>												
SYS11672	11672	BlackRock			45,911,876.09	45,911,876.09	45,911,876.09	0.061			1	
SYS11801	11801	CalTrust			100,000,000.00	100,000,000.00	100,000,000.00	0.406	Aaa	AAA	1	
SYS11830	11830	Federated		07/01/2014	0.00	0.00	0.00	0.101	Aaa	AAA	1	
SYS11578	11578	Fidelity Investments			87,232,312.88	87,232,312.88	87,232,312.88	0.055	Aaa	AAA	1	
<b>Subtotal and Average</b>			<b>235,286,947.91</b>		<b>233,144,188.97</b>	<b>233,144,188.97</b>	<b>233,144,188.97</b>				<b>1</b>	
<b>State Pool-GC 53601(p)</b>												
SYS11361	11361	LAIF			50,000,000.00	50,000,000.00	50,000,000.00	0.250			1	
<b>Subtotal and Average</b>			<b>50,000,000.00</b>		<b>50,000,000.00</b>	<b>50,000,000.00</b>	<b>50,000,000.00</b>				<b>1</b>	
<b>CAMP-GC 56301(p)</b>												
SYS10379	10379	Calif. Asset Mgmt			25,000,000.00	25,000,000.00	25,000,000.00	0.049		AAA	1	
SYS11961	11961	Calif. Asset Mgmt			378,627.29	378,627.29	378,627.29	0.051		AAA	1	
<b>Subtotal and Average</b>			<b>17,050,366.42</b>		<b>25,378,627.29</b>	<b>25,378,627.29</b>	<b>25,378,627.29</b>				<b>1</b>	
<b>Negotiable CDs - GC 53601 (i)</b>												
78009NGU4	11863	RBC Capital Markets		06/25/2012	10,000,000.00	10,003,000.00	10,000,000.00	0.334	Aa	AA	267	06/25/2015
<b>Subtotal and Average</b>			<b>10,000,000.00</b>		<b>10,000,000.00</b>	<b>10,003,000.00</b>	<b>10,000,000.00</b>				<b>267</b>	
<b>Medium Term Notes - GC 53601(k)</b>												
36962G4N1	11701	General Electric		08/11/2010	10,000,000.00	10,064,100.00	10,000,000.00	1.000	A	AA	314	08/11/2015
36962G5W0	11855	General Electric		04/27/2012	5,000,000.00	5,137,500.00	4,996,630.39	2.300	A	AA	939	04/27/2017
36962G5W0	11856	General Electric		04/27/2012	5,000,000.00	5,137,500.00	5,003,858.33	2.300	A	AA	939	04/27/2017
89233P5S1	11839	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,112,800.00	5,051,353.48	2.050	Aa	AA	834	01/12/2017
89233P5Z5	11840	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,012,100.00	5,002,323.97	1.000	Aa	AA	139	02/17/2015
<b>Subtotal and Average</b>			<b>30,057,734.42</b>		<b>30,000,000.00</b>	<b>30,464,000.00</b>	<b>30,054,166.17</b>				<b>580</b>	
<b>Commercial Paper Disc.- GC 53601(h)</b>												
89233HPT5	11978	Toyota Motor Corporation		06/04/2014	10,000,000.00	9,989,700.00	9,990,894.44	0.220	P-1	A-1	149	02/27/2015
<b>Subtotal and Average</b>			<b>9,988,113.89</b>		<b>10,000,000.00</b>	<b>9,989,700.00</b>	<b>9,990,894.44</b>				<b>149</b>	
<b>Fed Agcy Coupon Sec - GC 53601(f)</b>												
3133EAF86	11864	Federal Farm Credit Bank		08/07/2012	10,000,000.00	9,975,300.00	10,000,000.00	0.970	Aaa	AA	1,041	08/07/2017
3133ECHV9	11912	Federal Farm Credit Bank		04/02/2013	10,000,000.00	10,017,100.00	10,000,991.91	0.350	Aaa	AA	302	07/30/2015
3133ECFJ8	11914	Federal Farm Credit Bank		04/02/2013	10,000,000.00	10,006,200.00	10,000,072.34	0.250	Aaa	AA	121	01/30/2015

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<b>Fed Agcy Coupon Sec - GC 53601(f)</b>												
3133ECTM6	11931	Federal Farm Credit Bank		07/02/2013	10,000,000.00	10,222,900.00	10,035,126.00	1.900	Aaa	AA	1,370	07/02/2018
3133EDSU7	11985	Federal Farm Credit Bank		08/15/2014	10,000,000.00	9,979,900.00	10,000,000.00	1.000	Aaa	AA	1,049	08/15/2017
313380EC7	11878	Federal Home Loan Bank		09/17/2012	10,000,000.00	9,865,800.00	9,971,288.08	0.750	Aaa	AA	1,073	09/08/2017
313380XB8	11881	Federal Home Loan Bank		10/17/2012	10,000,000.00	9,991,500.00	9,998,466.67	0.625	Aaa	AA	747	10/17/2016
313370TW8	11888	Federal Home Loan Bank		12/05/2012	10,000,000.00	10,261,200.00	10,283,530.28	2.000	Aaa	AA	709	09/09/2016
313373SZ6	11913	Federal Home Loan Bank		04/02/2013	10,000,000.00	10,265,400.00	10,279,036.59	2.125	Aaa	AA	618	06/10/2016
313378A43	11925	Federal Home Loan Bank		05/02/2013	10,000,000.00	9,994,700.00	10,207,915.97	1.375	Aaa	AA	1,255	03/09/2018
313383A68	11928	Federal Home Loan Bank		06/13/2013	10,000,000.00	9,843,400.00	10,000,000.00	1.080	Aaa	AA	1,351	06/13/2018
313378QK0	11966	Federal Home Loan Bank		04/04/2014	10,000,000.00	10,028,900.00	10,024,034.67	1.875	Aaa	AA	1,619	03/08/2019
313381H24	11967	Federal Home Loan Bank		04/04/2014	10,000,000.00	10,004,000.00	10,004,244.68	0.250	Aaa	AA	107	01/16/2015
3130A1KA5	11968	Federal Home Loan Bank		04/08/2014	10,000,000.00	9,999,700.00	10,000,352.07	0.120	Aaa	AA	99	01/08/2015
3130A1LZ9	11969	Federal Home Loan Bank		04/09/2014	10,000,000.00	9,999,400.00	10,000,000.00	0.110	Aaa	AA	100	01/09/2015
313381YP4	11972	Federal Home Loan Bank		04/09/2014	10,000,000.00	10,004,800.00	10,005,318.65	0.250	Aaa	AA	142	02/20/2015
3130A1PG7	11973	Federal Home Loan Bank		04/14/2014	10,000,000.00	10,001,900.00	9,999,624.72	0.125	Aaa	AA	195	04/14/2015
3130A1SK5	11976	Federal Home Loan Bank		04/23/2014	10,000,000.00	9,998,900.00	10,000,000.00	0.100	Aaa	AA	114	01/23/2015
3130A1C48	11977	Federal Home Loan Bank		05/01/2014	10,000,000.00	9,999,700.00	10,001,442.22	0.140	Aaa	AA	140	02/18/2015
3133XWX95	11979	Federal Home Loan Bank		07/03/2014	10,000,000.00	10,118,200.00	10,118,908.00	2.750	Aaa	AA	163	03/13/2015
3130A2D60	11980	Federal Home Loan Bank		07/16/2014	10,000,000.00	9,997,900.00	9,999,006.48	0.100	Aaa	AA	180	03/30/2015
3130A2DE3	11982	Federal Home Loan Bank		07/23/2014	10,000,000.00	9,998,200.00	9,999,936.84	0.100	Aaa	AA	161	03/11/2015
3130A2NK8	11983	Federal Home Loan Bank		07/31/2014	10,000,000.00	9,998,400.00	9,999,899.86	0.120	Aaa	AA	198	04/17/2015
3130A0RA0	11984	Federal Home Loan Bank		08/05/2014	10,000,000.00	10,004,600.00	10,004,530.30	0.210	Aaa	AA	210	04/29/2015
3134G3H52	11871	Federal Home Loan Mtg Corp		09/12/2012	10,000,000.00	9,967,700.00	10,000,000.00	1.000	Aaa	AA	1,077	09/12/2017
3134G3K33	11875	Federal Home Loan Mtg Corp		09/27/2012	10,000,000.00	9,995,900.00	9,998,508.33	0.700	Aaa	AA	727	09/27/2016
3134G3S50	11887	Federal Home Loan Mtg Corp		11/30/2012	10,000,000.00	9,972,100.00	10,013,369.67	0.625	Aaa	AA	762	11/01/2016
3134G42M9	11916	Federal Home Loan Mtg Corp		04/25/2013	10,000,000.00	9,922,300.00	10,000,000.00	0.700	Aaa	AA	937	04/25/2017
3134G42G2	11917	Federal Home Loan Mtg Corp		04/30/2013	10,000,000.00	9,848,600.00	10,000,000.00	1.050	Aaa	AA	1,307	04/30/2018
3134G43F3	11920	Federal Home Loan Mtg Corp		04/30/2013	10,000,000.00	9,832,900.00	10,000,000.00	1.020	Aaa	AA	1,307	04/30/2018
3134G43V8	11923	Federal Home Loan Mtg Corp		05/15/2013	10,000,000.00	9,865,400.00	9,999,275.56	1.050	Aaa	AA	1,322	05/15/2018
3134G47M4	11930	Federal Home Loan Mtg Corp		06/26/2013	10,000,000.00	9,977,800.00	10,000,000.00	1.500	Aaa	AA	1,364	06/26/2018
3137EADJ5	11970	Federal Home Loan Mtg Corp		04/09/2014	10,000,000.00	9,958,900.00	9,991,703.20	1.000	Aaa	AA	1,031	07/28/2017
3137EACH0	11975	Federal Home Loan Mtg Corp		04/15/2014	10,000,000.00	10,097,600.00	10,098,155.10	2.875	Aaa	AA	131	02/09/2015
3137EADL0	11987	Federal Home Loan Mtg Corp		08/25/2014	10,000,000.00	9,954,900.00	9,970,330.81	1.000	Aaa	AA	1,094	09/29/2017
3136G0B26	11874	Federal National Mtg Assn		09/27/2012	10,000,000.00	9,921,500.00	10,000,000.00	1.000	Aaa	AA	1,092	09/27/2017
3135G0NH2	11876	Federal National Mtg Assn		09/13/2012	10,000,000.00	9,914,600.00	9,996,487.64	0.950	Aaa	AA	1,057	08/23/2017
3136G04Q1	11884	Federal National Mtg Assn		11/20/2012	10,000,000.00	10,019,000.00	10,124,629.06	1.500	Aaa	AA	1,146	11/20/2017
3136G06Z9	11885	Federal National Mtg Assn		12/13/2012	10,000,000.00	9,951,900.00	10,000,000.00	0.650	Aaa	AA	804	12/13/2016

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<b>Fed Agcy Coupon Sec - GC 53601(f)</b>												
3136G14N6	11890	Federal National Mtg Assn		01/02/2013	10,000,000.00	9,897,500.00	9,995,419.25	0.750	Aaa	AA	1,001	06/28/2017
3135G0PP2	11903	Federal National Mtg Assn		01/18/2013	10,000,000.00	9,937,900.00	10,020,973.25	1.000	Aaa	AA	1,085	09/20/2017
3135G0UH4	11906	Federal National Mtg Assn		02/22/2013	10,000,000.00	9,915,900.00	10,000,000.00	1.200	Aaa	AA	1,240	02/22/2018
3135G0XA6	11924	Federal National Mtg Assn		05/21/2013	10,000,000.00	9,819,200.00	10,000,000.00	1.030	Aaa	AA	1,328	05/21/2018
3135G0XK4	11927	Federal National Mtg Assn		05/30/2013	10,000,000.00	9,854,200.00	10,000,000.00	1.050	Aaa	AA	1,332	05/25/2018
3135G0WJ8	11929	Federal National Mtg Assn		05/28/2013	10,000,000.00	9,793,600.00	9,939,870.05	0.875	Aaa	AA	1,328	05/21/2018
3135G0PQ0	11948	Federal National Mtg Assn		12/04/2013	10,000,000.00	9,905,100.00	9,944,505.67	0.875	Aaa	AA	1,121	10/26/2017
3135G0MZ3	11971	Federal National Mtg Assn		04/09/2014	10,000,000.00	9,932,800.00	9,937,300.25	0.875	Aaa	AA	1,062	08/28/2017
3135G0HG1	11974	Federal National Mtg Assn		04/15/2014	10,000,000.00	10,010,600.00	10,011,564.95	0.375	Aaa	AA	166	03/16/2015
<b>Subtotal and Average</b>			<b>501,660,677.73</b>		<b>480,000,000.00</b>	<b>478,845,900.00</b>	<b>480,975,819.12</b>				<b>789</b>	
<b>Federal Agency Disc.-GC 53601(f)</b>												
313588CP8	11981	FNMA Discount Note		07/23/2014	10,000,000.00	9,998,700.00	9,995,962.50	0.095	Aaa	AA	153	03/03/2015
313588FH3	11991	FNMA Discount Note		09/26/2014	10,000,000.00	9,997,300.00	9,996,045.84	0.065	Aaa	AA	219	05/08/2015
313588FX8	11992	FNMA Discount Note		09/26/2014	10,000,000.00	9,997,100.00	9,995,793.06	0.065	Aaa	AA	233	05/22/2015
313396EB5	11986	Freddie Mac Discount Security		08/21/2014	10,000,000.00	9,997,900.00	9,994,750.00		Aaa	AA	189	04/08/2015
313396GE7	11989	Freddie Mac Discount Security		09/08/2014	10,000,000.00	9,997,000.00	9,993,333.33	0.100	Aaa	AA	240	05/29/2015
313396GD9	11990	Freddie Mac Discount Security		09/08/2014	10,000,000.00	9,997,000.00	9,993,361.11	0.100	Aaa	AA	239	05/28/2015
<b>Subtotal and Average</b>			<b>27,380,244.26</b>		<b>60,000,000.00</b>	<b>59,985,000.00</b>	<b>59,969,245.84</b>				<b>212</b>	
<b>US Treasury Note-GC 53601(b)</b>												
912828VR8	11940	U.S. Treasury		08/29/2013	10,000,000.00	10,014,400.00	9,971,355.13	0.625	Aaa	AA	684	08/15/2016
912828UJ7	11988	U.S. Treasury		08/25/2014	10,000,000.00	9,868,000.00	9,894,228.72	0.875	Aaa	AA	1,218	01/31/2018
<b>Subtotal and Average</b>			<b>51,889,189.01</b>		<b>20,000,000.00</b>	<b>19,882,400.00</b>	<b>19,865,583.85</b>				<b>950</b>	
<b>US Treasury Bill-GC 53061(b)</b>												
<b>Subtotal and Average</b>			<b>7,825,508.15</b>									
<b>Federal Agency Step Up-GC 53601(f)</b>												
3134G4NB0	11946	Federal Home Loan Mtg Corp		12/19/2013	10,000,000.00	10,004,800.00	10,000,000.00	0.625	Aaa	AA	1,175	12/19/2017
3136G07K1	11886	Federal National Mtg Assn		12/06/2012	10,000,000.00	9,927,700.00	9,996,819.44	0.700	Aaa	AA	1,162	12/06/2017
<b>Subtotal and Average</b>			<b>19,996,695.80</b>		<b>20,000,000.00</b>	<b>19,932,500.00</b>	<b>19,996,819.44</b>				<b>1,169</b>	
<b>Total and Average</b>			<b>961,135,477.60</b>		<b>938,522,816.26</b>	<b>937,625,316.26</b>	<b>939,375,345.12</b>				<b>486</b>	