



Date: August 15, 2019

To: County of Monterey – Housing

From: Rena MacDonell *Rm*

RE: Kents Court Management Contract renewal for 2019

By the terms of the Management Contract between the County of Monterey, a political subdivision of the State of California, Owner, and the John Stewart Company, Management Agent, the term of the Management Contract (and subsequent renewals) dated October 1, 2015 expires as of September 30, 2019.

The Parties of the contract hereby agree to a Management Contract Renewal for a one-year period beginning October 1, 2019 and ending on September 30, 2020, subject to all terms and conditions in the original contract.

Agent's Compensation (Management Fee) will be \$1,282.60 per month effective October 1, 2019.

The Accounting fee (Bookkeeping Fee) will be \$214.18 per month effective October 1, 2019.

Overall increase of 3.0%.

The address shall be changed in Sections 11.b.ii. and 32 to read as follows:

168 W. Alisal Street, 3<sup>rd</sup> Floor  
Salinas, CA 93901  
ATTN: Housing

The amount of \$7,500 in Section 11.b.i. shall be changed as follows:

“approved budgeted monthly expenses”

All other terms of the contract remain the same.

Approved:  
County of Monterey  
Owner

*Anastacia Wyatt*  
Anastacia Wyatt  
Housing Program Manager  
Date *8-9-19*

The John Stewart Company  
Management Agent

*Warren Reed*  
Warren Reed  
Vice President  
Date *8-20-19*