

Exhibit B

Monterey County Portfolio Management Portfolio Details - Investments December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
Money Market Accts-GC 53601(k)(2)												
SYS11672	11672	BlackRock			96,823,830.29	96,823,830.29	96,823,830.29	0.137			1	
SYS11801	11801	CalTrust			120,000,000.00	120,000,000.00	120,000,000.00	0.391	Aaa	AAA	1	
SYS11830	11830	Federated		07/01/2014	0.00	0.00	0.00	0.101	Aaa	AAA	1	
SYS11578	11578	Fidelity Investments			56,232,312.88	56,232,312.88	56,232,312.88	0.076	Aaa	AAA	1	
Subtotal and Average			243,355,727.53		273,056,143.17	273,056,143.17	273,056,143.17				1	
State Pool-GC 53601(p)												
SYS11361	11361	LAIF			50,000,000.00	50,000,000.00	50,000,000.00	0.242			1	
Subtotal and Average			50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00				1	
CAMP-GC 56301(p)												
SYS10379	10379	Calif. Asset Mgmt			50,900,000.00	50,900,000.00	50,900,000.00	0.052		AAA	1	
SYS11961	11961	Calif. Asset Mgmt			378,627.29	378,627.29	378,627.29	0.053		AAA	1	
Subtotal and Average			55,260,149.03		51,278,627.29	51,278,627.29	51,278,627.29				1	
Negotiable CDs - GC 53601 (i)												
78009NGU4	11863	RBC Capital Markets		06/25/2012	10,000,000.00	10,004,000.00	10,000,000.00	0.355	Aa	AA	175	06/25/2015
Subtotal and Average			10,000,000.00		10,000,000.00	10,004,000.00	10,000,000.00				175	
Medium Term Notes - GC 53601(k)												
36962G4N1	11701	General Electric		08/11/2010	10,000,000.00	10,041,700.00	10,000,000.00	1.000	A	AA	222	08/11/2015
36962G5W0	11855	General Electric		04/27/2012	5,000,000.00	5,121,250.00	4,996,957.89	2.300	A	AA	847	04/27/2017
36962G5W0	11856	General Electric		04/27/2012	5,000,000.00	5,121,250.00	5,003,483.33	2.300	A	AA	847	04/27/2017
89233P5S1	11839	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,093,400.00	5,045,723.99	2.050	Aa	AA	742	01/12/2017
89233P5Z5	11840	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,003,750.00	5,000,786.05	1.000	Aa	AA	47	02/17/2015
Subtotal and Average			30,050,493.36		30,000,000.00	30,381,350.00	30,046,951.26				488	
Commercial Paper Disc.- GC 53601(h)												
89233HPT5	11978	Toyota Motor Corporation		06/04/2014	10,000,000.00	9,996,700.00	9,996,516.67	0.220	P-1	A-1	57	02/27/2015
Subtotal and Average			9,993,736.11		10,000,000.00	9,996,700.00	9,996,516.67				57	
Fed Agcy Coupon Sec - GC 53601(f)												
3133EAF86	11864	Federal Farm Credit Bank		08/07/2012	10,000,000.00	9,974,500.00	10,000,000.00	0.970	Aaa	AA	949	08/07/2017
3133ECHV9	11912	Federal Farm Credit Bank		04/02/2013	10,000,000.00	9,992,900.00	10,000,693.34	0.350	Aaa	AA	210	07/30/2015
3133ECFJ8	11914	Federal Farm Credit Bank		04/02/2013	10,000,000.00	10,000,900.00	10,000,017.63	0.250	Aaa	AA	29	01/30/2015

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Fed Agcy Coupon Sec - GC 53601(f)												
3133ECTM6	11931	Federal Farm Credit Bank		07/02/2013	10,000,000.00	10,226,500.00	10,032,786.00	1.900	Aaa	AA	1,278	07/02/2018
3133EDSU7	11985	Federal Farm Credit Bank		08/15/2014	10,000,000.00	9,986,200.00	10,000,000.00	1.000	Aaa	AA	957	08/15/2017
3133EEBU3	11996	Federal Farm Credit Bank		11/26/2014	10,000,000.00	9,966,300.00	10,005,513.28	0.600	Aaa	AA	683	11/14/2016
313380EC7	11878	Federal Home Loan Bank		09/17/2012	10,000,000.00	9,920,000.00	9,973,732.80	0.750	Aaa	AA	981	09/08/2017
313380XB8	11881	Federal Home Loan Bank		10/17/2012	10,000,000.00	9,980,700.00	9,998,654.17	0.625	Aaa	AA	655	10/17/2016
313370TW8	11888	Federal Home Loan Bank		12/05/2012	10,000,000.00	10,221,500.00	10,246,971.94	2.000	Aaa	AA	617	09/09/2016
313373SZ6	11913	Federal Home Loan Bank		04/02/2013	10,000,000.00	10,224,000.00	10,237,799.65	2.125	Aaa	AA	526	06/10/2016
313378A43	11925	Federal Home Loan Bank		05/02/2013	10,000,000.00	10,024,300.00	10,192,800.92	1.375	Aaa	AA	1,163	03/09/2018
313383A68	11928	Federal Home Loan Bank		06/13/2013	10,000,000.00	9,880,000.00	10,000,000.00	1.080	Aaa	AA	1,259	06/13/2018
313378QK0	11966	Federal Home Loan Bank		04/04/2014	10,000,000.00	10,100,600.00	10,022,680.18	1.875	Aaa	AA	1,527	03/08/2019
313381H24	11967	Federal Home Loan Bank		04/04/2014	10,000,000.00	10,000,300.00	10,000,606.38	0.250	Aaa	AA	15	01/16/2015
3130A1KA5	11968	Federal Home Loan Bank		04/08/2014	10,000,000.00	10,000,000.00	10,000,025.41	0.120	Aaa	AA	7	01/08/2015
3130A1LZ9	11969	Federal Home Loan Bank		04/09/2014	10,000,000.00	9,999,900.00	10,000,000.00	0.110	Aaa	AA	8	01/09/2015
313381YP4	11972	Federal Home Loan Bank		04/09/2014	10,000,000.00	10,000,300.00	10,001,874.92	0.250	Aaa	AA	50	02/20/2015
3130A1PG7	11973	Federal Home Loan Bank		04/14/2014	10,000,000.00	9,998,600.00	9,999,799.72	0.125	Aaa	AA	103	04/14/2015
3130A1SK5	11976	Federal Home Loan Bank		04/23/2014	10,000,000.00	9,999,800.00	10,000,000.00	0.100	Aaa	AA	22	01/23/2015
3130A1C48	11977	Federal Home Loan Bank		05/01/2014	10,000,000.00	9,999,700.00	10,000,494.78	0.140	Aaa	AA	48	02/18/2015
3133XWX95	11979	Federal Home Loan Bank		07/03/2014	10,000,000.00	10,050,500.00	10,052,848.00	2.750	Aaa	AA	71	03/13/2015
3130A2D60	11980	Federal Home Loan Bank		07/16/2014	10,000,000.00	9,998,300.00	9,999,506.01	0.100	Aaa	AA	88	03/30/2015
3130A2DE3	11982	Federal Home Loan Bank		07/23/2014	10,000,000.00	9,998,900.00	9,999,972.37	0.100	Aaa	AA	69	03/11/2015
3130A2NK8	11983	Federal Home Loan Bank		07/31/2014	10,000,000.00	9,998,300.00	9,999,945.84	0.120	Aaa	AA	106	04/17/2015
3130A0RA0	11984	Federal Home Loan Bank		08/05/2014	10,000,000.00	10,001,900.00	10,002,570.08	0.210	Aaa	AA	118	04/29/2015
3130A23V6	11993	Federal Home Loan Bank		10/01/2014	10,000,000.00	9,998,000.00	10,000,938.12	0.125	Aaa	AA	140	05/21/2015
3130A3J70	11997	Federal Home Loan Bank		12/12/2014	10,000,000.00	9,988,200.00	10,002,811.67	0.625	Aaa	AA	692	11/23/2016
313371PV2	11998	Federal Home Loan Bank		12/12/2014	10,000,000.00	10,162,300.00	10,177,761.23	1.625	Aaa	AA	708	12/09/2016
313371PV2	11999	Federal Home Loan Bank		12/12/2014	10,000,000.00	10,162,300.00	10,177,761.23	1.625	Aaa	AA	708	12/09/2016
3130A3PT5	12001	Federal Home Loan Bank		12/23/2014	10,000,000.00	9,974,400.00	9,985,152.46	0.125	Aaa	AA	341	12/08/2015
3130A3U85	12002	Federal Home Loan Bank		12/30/2014	10,000,000.00	9,993,500.00	10,000,000.00	0.800	Aaa	AA	729	12/30/2016
3134G3H52	11871	Federal Home Loan Mtg Corp		09/12/2012	10,000,000.00	9,940,000.00	10,000,000.00	1.000	Aaa	AA	985	09/12/2017
3134G3K33	11875	Federal Home Loan Mtg Corp		09/27/2012	10,000,000.00	9,987,400.00	9,998,695.83	0.700	Aaa	AA	635	09/27/2016
3134G3S50	11887	Federal Home Loan Mtg Corp		11/30/2012	10,000,000.00	9,976,100.00	10,011,765.31	0.625	Aaa	AA	670	11/01/2016
3134G42M9	11916	Federal Home Loan Mtg Corp		04/25/2013	10,000,000.00	9,939,200.00	10,000,000.00	0.700	Aaa	AA	845	04/25/2017
3134G42G2	11917	Federal Home Loan Mtg Corp		04/30/2013	10,000,000.00	9,859,500.00	10,000,000.00	1.050	Aaa	AA	1,215	04/30/2018
3134G43F3	11920	Federal Home Loan Mtg Corp		04/30/2013	10,000,000.00	9,848,300.00	10,000,000.00	1.020	Aaa	AA	1,215	04/30/2018
3134G43V8	11923	Federal Home Loan Mtg Corp		05/15/2013	10,000,000.00	9,900,000.00	9,999,325.56	1.050	Aaa	AA	1,230	05/15/2018
3134G47M4	11930	Federal Home Loan Mtg Corp		06/26/2013	10,000,000.00	9,963,900.00	10,000,000.00	1.500	Aaa	AA	1,272	06/26/2018

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Fed Agcy Coupon Sec - GC 53601(f)												
3137EADJ5	11970	Federal Home Loan Mtg Corp		04/09/2014	10,000,000.00	9,996,200.00	9,992,437.43	1.000	Aaa	AA	939	07/28/2017
3137EACH0	11975	Federal Home Loan Mtg Corp		04/15/2014	10,000,000.00	10,022,100.00	10,029,139.80	2.875	Aaa	AA	39	02/09/2015
3137EADL0	11987	Federal Home Loan Mtg Corp		08/25/2014	10,000,000.00	9,978,000.00	9,972,807.83	1.000	Aaa	AA	1,002	09/29/2017
3136G0B26	11874	Federal National Mtg Assn		09/27/2012	10,000,000.00	9,941,200.00	10,000,000.00	1.000	Aaa	AA	1,000	09/27/2017
3135G0NH2	11876	Federal National Mtg Assn		09/13/2012	10,000,000.00	9,932,200.00	9,996,791.01	0.950	Aaa	AA	965	08/23/2017
3136G06Z9	11885	Federal National Mtg Assn		12/13/2012	10,000,000.00	9,962,100.00	10,000,000.00	0.650	Aaa	AA	712	12/13/2016
3136G14N6	11890	Federal National Mtg Assn		01/02/2013	10,000,000.00	9,912,700.00	9,995,836.94	0.750	Aaa	AA	909	06/28/2017
3135G0PP2	11903	Federal National Mtg Assn		01/18/2013	10,000,000.00	9,963,800.00	10,019,207.49	1.000	Aaa	AA	993	09/20/2017
3135G0UH4	11906	Federal National Mtg Assn		02/22/2013	10,000,000.00	9,906,800.00	10,000,000.00	1.200	Aaa	AA	1,148	02/22/2018
3135G0XA6	11924	Federal National Mtg Assn		05/21/2013	10,000,000.00	9,849,600.00	10,000,000.00	1.030	Aaa	AA	1,236	05/21/2018
3135G0XK4	11927	Federal National Mtg Assn		05/30/2013	10,000,000.00	9,793,800.00	10,000,000.00	1.050	Aaa	AA	1,240	05/25/2018
3135G0WJ8	11929	Federal National Mtg Assn		05/28/2013	10,000,000.00	9,833,700.00	9,944,001.12	0.875	Aaa	AA	1,236	05/21/2018
3135G0PQ0	11948	Federal National Mtg Assn		12/04/2013	10,000,000.00	9,915,500.00	9,949,025.57	0.875	Aaa	AA	1,029	10/26/2017
3135G0MZ3	11971	Federal National Mtg Assn		04/09/2014	10,000,000.00	9,965,100.00	9,942,689.91	0.875	Aaa	AA	970	08/28/2017
3135G0HG1	11974	Federal National Mtg Assn		04/15/2014	10,000,000.00	10,004,400.00	10,005,256.80	0.375	Aaa	AA	74	03/16/2015
478160BF0	12000	Johnson & Johnson		12/23/2014	2,000,000.00	1,998,720.00	2,000,000.00	0.700	Aaa	AAA	697	11/28/2016
Subtotal and Average			498,141,816.79		542,000,000.00	541,213,920.00	542,970,698.73				674	
Federal Agency Disc.-GC 53601(f)												
313588CP8	11981	FNMA Discount Note		07/23/2014	10,000,000.00	9,999,500.00	9,998,390.28	0.095	Aaa	AA	61	03/03/2015
313588FH3	11991	FNMA Discount Note		09/26/2014	10,000,000.00	9,996,800.00	9,997,706.95	0.065	Aaa	AA	127	05/08/2015
313588FX8	11992	FNMA Discount Note		09/26/2014	10,000,000.00	9,996,500.00	9,997,454.17	0.065	Aaa	AA	141	05/22/2015
313588HA6	11994	FNMA Discount Note		11/13/2014	10,000,000.00	9,995,400.00	9,996,266.67	0.080	Aaa	AA	168	06/18/2015
313588HJ7	11995	FNMA Discount Note		11/13/2014	10,000,000.00	9,995,100.00	9,996,088.89	0.080	Aaa	AA	176	06/26/2015
313396EB5	11986	Freddie Mac Discount Security		08/21/2014	10,000,000.00	9,997,700.00	9,997,305.56	0.100	Aaa	AA	97	04/08/2015
313396GE7	11989	Freddie Mac Discount Security		09/08/2014	10,000,000.00	9,996,300.00	9,995,888.89	0.100	Aaa	AA	148	05/29/2015
313396GD9	11990	Freddie Mac Discount Security		09/08/2014	10,000,000.00	9,996,300.00	9,995,916.67	0.100	Aaa	AA	147	05/28/2015
Subtotal and Average			70,623,561.38		80,000,000.00	79,973,600.00	79,975,018.08				133	
US Treasury Note-GC 53601(b)												
912828VR8	11940	U.S. Treasury		08/29/2013	10,000,000.00	10,016,400.00	9,975,207.95	0.625	Aaa	AA	592	08/15/2016
912828UJ7	11988	U.S. Treasury		08/25/2014	10,000,000.00	9,919,500.00	9,902,218.01	0.875	Aaa	AA	1,126	01/31/2018
Subtotal and Average			19,871,569.26		20,000,000.00	19,935,900.00	19,877,425.96				858	

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Federal Agency Step Up-GC 53601(f)												
3136G07K1	11886	Federal National Mtg Assn		12/06/2012	10,000,000.00	9,947,800.00	9,997,069.44	0.700	Aaa	AA	1,070	12/06/2017
Subtotal and Average			18,583,903.23		10,000,000.00	9,947,800.00	9,997,069.44				1,070	
Total and Average			1,005,880,956.70		1,076,334,770.46	1,075,788,040.46	1,077,198,450.60				392	