

Attachment D

ATTACHMENT D - CRFREE GRANT FUNDING SUMMARY

1. Table of currently held grant funds, funds held by Big Sur Land Trust, and funds pending award.

Grant			Total Grant Amount	Billed to Date	Retention withheld from County by granting agency	Amount Remaining
County held grants						\$16,360,832
National Fish and Wildlife Foundation	Mar 2020 - Dec 2024	Design Phase only	\$300,000	\$95,641	No retention	\$204,359
WCB Grant	Feb 26, 2020 - Nov 30, 2024	East floodplain restoration, and design	\$2,500,000	\$53,372	\$5,337	\$2,446,628
DWR Flood Corridor	2015 - June 30, 2023	Design, construction	\$5,000,000	\$687,305	\$68,731	\$4,312,695
DWR Coastal Flood Program	2022- 2025	Design, construction	\$5,147,150	\$0		\$5,147,150
Ca State Coastal Conservancy	2022- 2026	Construction	\$4,250,000	\$0		\$4,250,000
BSLT held funds:						\$2,900,000
DWR Urban Streams	Pending extension to 2024	Construction	\$900,000			\$900,000
Private endowment		Long term management	\$2,000,000			\$2,000,000
Pending funds:						\$28,300,000
FEMA/CALOES Hazard Mitigation grant	Applied 2019	Pending final environmental approval by FEMA				\$25,300,000
State Surplus funds via DWR		Approved, pending agreement with DWR				\$2,000,000
Caltrans commitment letter		Letter pledging to support causeway construction				\$1,000,000
TOTAL grant funds						\$47,560,832

2. CRFREE costs narrative:

Phase 1 construction is anticipated to cost \$8.15 million, with concurrent additional costs of \$300,000 for Phase 2 pre-construction activities during Fiscal Year 2022-2023. A total of \$8.45 million is expected to be expended in FY 2022-2023 on the CRFREE Project.

The CRFREE Project was divided into phases to take advantage of \$4.5 million in expiring grant funds from the DWR Flood Corridor grant. This grant is funded with Prop 1 funds that will expire June 30, 2023. DWR informed the County that there is no opportunity to extend this grant, and all unexpended funds would expire. DWR recommended that the County submit all reimbursement invoices to the grant program by December 31, 2022, to allow the grant manager time to process invoices through to payment. \$4.3 million remains on this grant.

In an amendment approved in 2022, DWR agreed to refund retention to the County upon deliverable milestones. The \$68,731 in retention from DWR will be refunded based on the deliverables as identified in the grant agreement. The Project will meet currently funded deliverables without completing Phase 1, allowing for the return of retention from DWR to the County.

Based on the preliminary construction schedule supplied by Granite Construction in their bid, approximately \$4.15 million of the expiring DWR Flood Corridor grant funds may be expended by the County during Phase 1, if the construction remains on schedule and does not delay completion of mass grading beyond December 2022.

The Wildlife Conservation Board (WCB) grant of \$2.5 million is earmarked for habitat restoration on the east side of highway 1, in the Phase 1 footprint. Approximately \$2 million will be expended from the WCB grant during Phase 1.

The remaining approximately \$2 million in grant funds needed to implement Phase 1 will come from the SCC grant. Phase 1 work is within the scope of the SCC grant. The SCC grant prefers to release disbursement once the project is fully funded, but this is not explicitly stated in the agreement, and the SCC grant manager has concurred that the County may expend funds to implement Phase 1.

The predominant funding for Phase 2 will come from the CalOES/FEMA grant. CalOES selected the CRFREE Project to be funded and submitted the CRFREE Project to FEMA, and it is currently pending FEMA’s environmental review. FEMA has notified the County that they will determine whether or not to award the grant by the end of 2022, with a possible award date in January of 2023, pending the results of the environmental review. Though no guarantees can be made by CalOES or FEMA, both agencies have contributed significant time to reviewing the CRFREE Project for eligibility for funds since the 2019 application date. The DWR Coastal Flood grant will fund an additional component of Phase 2 and DWR will release funds once the project is fully funded.

Phase 1 Construction Project cost:	DWR Flood Corridor	WCB	SCC
\$8,310,000	\$4,152,214	\$2,100,000	\$2,000,000