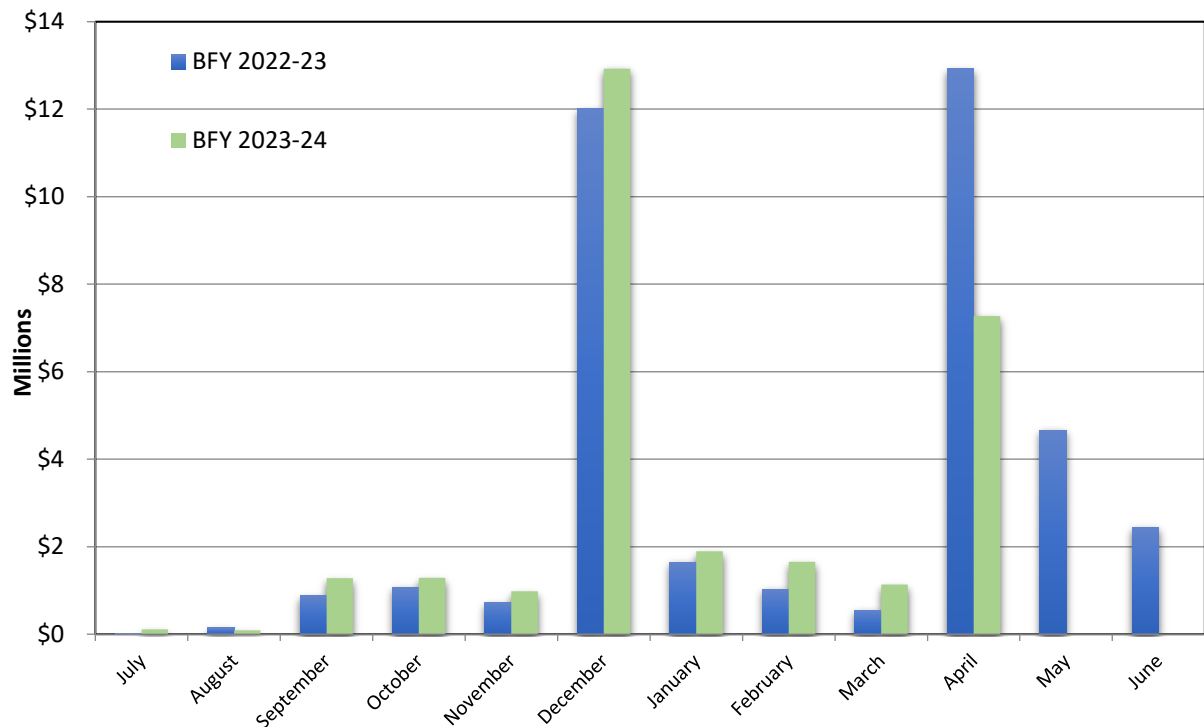


**Monterey County**  
**Water Resources Agency**  
**FY 2023-24 FINANCIAL STATUS REPORT**

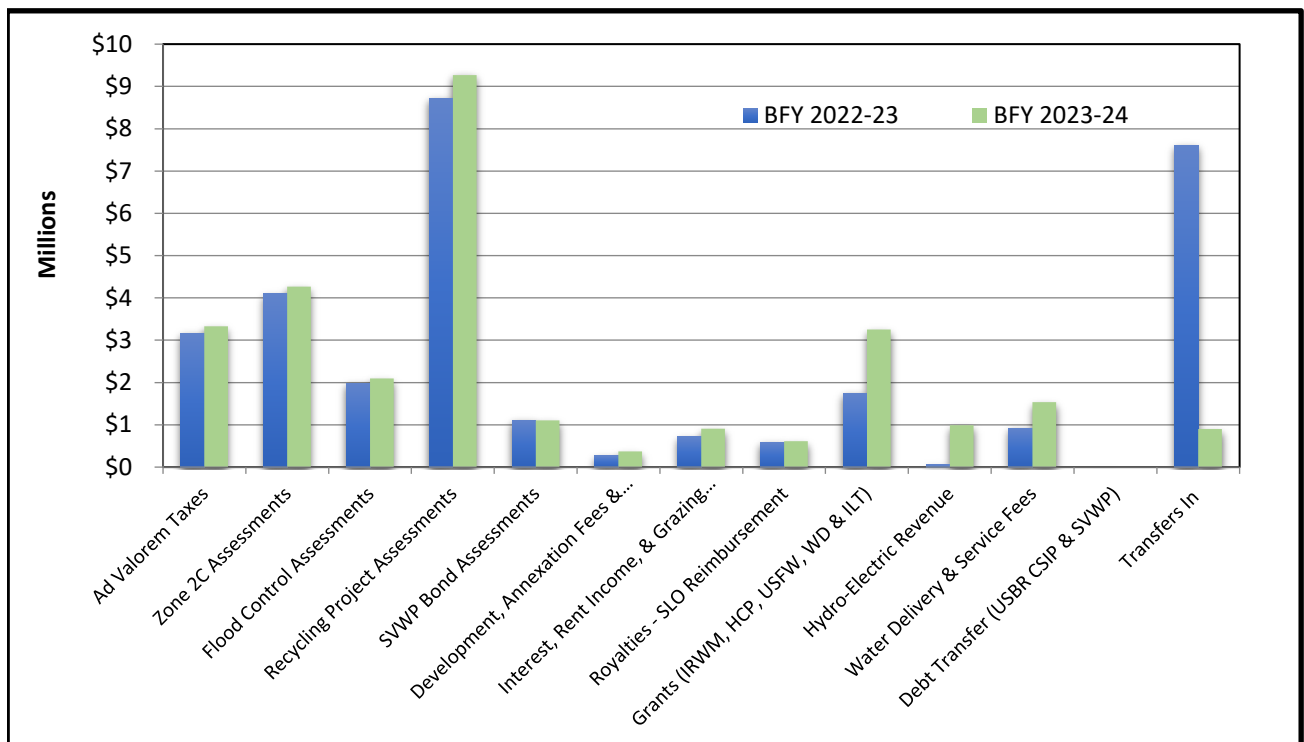
**YTD Actual Revenues**

| Month By Month Revenues     |                   |              |                   |              |
|-----------------------------|-------------------|--------------|-------------------|--------------|
|                             | BFY 2022-23       | % Received   | BFY 2023-24       | % Received   |
| July                        | 6,068             | 0.0%         | 114,716           | 0.2%         |
| August                      | 142,866           | 0.4%         | 90,494            | 0.4%         |
| September                   | 881,004           | 2.4%         | 1,282,256         | 3.0%         |
| October                     | 1,070,731         | 5.0%         | 1,286,447         | 5.5%         |
| November                    | 716,645           | 6.7%         | 983,161           | 7.5%         |
| December                    | 12,004,745        | 35.0%        | 12,927,380        | 33.3%        |
| January                     | 1,646,748         | 38.9%        | 1,892,375         | 37.1%        |
| February                    | 1,032,482         | 41.3%        | 1,654,655         | 40.4%        |
| March                       | 551,031           | 42.6%        | 1,138,590         | 42.7%        |
| April                       | 12,918,961        | 73.2%        | 7,270,605         | 57.2%        |
| May                         | 4,660,203         | 84.2%        | -                 |              |
| June                        | 2,439,775         | 89.9%        | -                 |              |
| <b>YEAR TO DATE ACTUAL:</b> | <b>38,071,259</b> | <b>89.9%</b> | <b>28,640,678</b> | <b>57.2%</b> |
| <b>Budgeted Amount</b>      | <b>42,335,652</b> |              | <b>50,097,830</b> |              |



**Monterey County**  
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**YTD Revenues by Source**

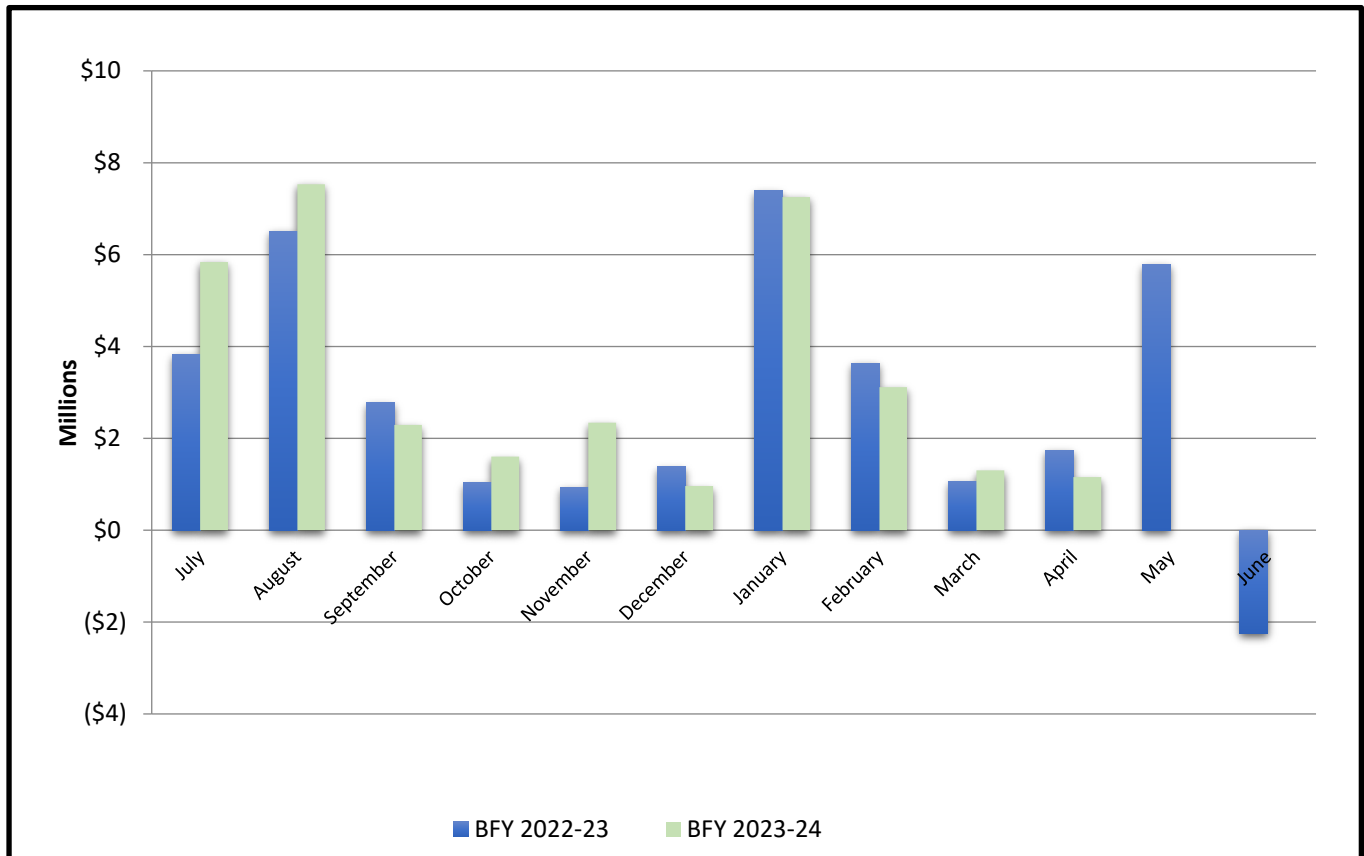
| Through Accounting Period 10 - Apr 30   |                   |                   |
|---|-------------------|-------------------|
|   | BFY 2022-23       | BFY 2023-24       |
| Ad Valorem Taxes                        | 3,170,359         | 3,330,917         |
| Zone 2C Assessments                     | 4,094,620         | 4,265,072         |
| Flood Control Assessments               | 1,978,386         | 2,098,219         |
| Recycling Project Assessments           | 8,725,340         | 9,269,933         |
| SVWP Bond Assessments                   | 1,109,255         | 1,106,700         |
| Development, Annexation Fees & Other    | 271,449           | 370,697           |
| Interest, Rent Income, & Grazing Leases | 717,562           | 909,798           |
| Royalties - SLO Reimbursement           | 582,468           | 614,071           |
| Grants (IRWM, HCP, USFW, WD & ILT)      | 1,744,396         | 3,250,852         |
| Hydro-Electric Revenue                  | 51,028            | 987,413           |
| Water Delivery & Service Fees           | 921,818           | 1,537,005         |
| Debt Transfer (USBR CSIP & SVWP)        | 0                 | 0                 |
| Transfers In                            | 7,604,600         | 900,000           |
| <b>YEAR TO DATE TOTAL:</b>              | <b>30,971,281</b> | <b>28,640,678</b> |



**Monterey County**  
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**YTD Actual Expenditures**

| Month By Month Expenditures |                   |              |                   |              |
|-----------------------------|-------------------|--------------|-------------------|--------------|
|                             | BFY 2022-23       | % Expended   | BFY 2023-24       | % Expended   |
| July                        | 3,826,260         | 8.0%         | 5,838,175         | 10.6%        |
| August                      | 6,506,256         | 21.5%        | 7,527,945         | 24.4%        |
| September                   | 2,770,110         | 27.3%        | 2,295,563         | 28.5%        |
| October                     | 1,029,596         | 29.4%        | 1,601,557         | 31.5%        |
| November                    | 935,997           | 31.3%        | 2,338,606         | 35.7%        |
| December                    | 1,383,500         | 34.2%        | 959,125           | 37.5%        |
| January                     | 7,396,513         | 49.6%        | 7,252,017         | 50.7%        |
| February                    | 3,634,020         | 57.2%        | 3,117,824         | 56.4%        |
| March                       | 1,060,889         | 59.4%        | 1,301,308         | 58.8%        |
| April                       | 1,743,934         | 63.0%        | 1,153,394         | 60.9%        |
| May                         | 5,791,093         | 75.0%        | -                 |              |
| June                        | (2,243,366)       | 70.4%        | -                 |              |
|                             |                   |              |                   |              |
| <b>YEAR TO DATE ACTUAL:</b> | <b>33,834,802</b> | <b>70.4%</b> | <b>33,385,514</b> | <b>60.9%</b> |
|                             |                   |              |                   |              |
| <b>Budgeted Amount</b>      | <b>48,072,295</b> |              | <b>54,860,209</b> |              |

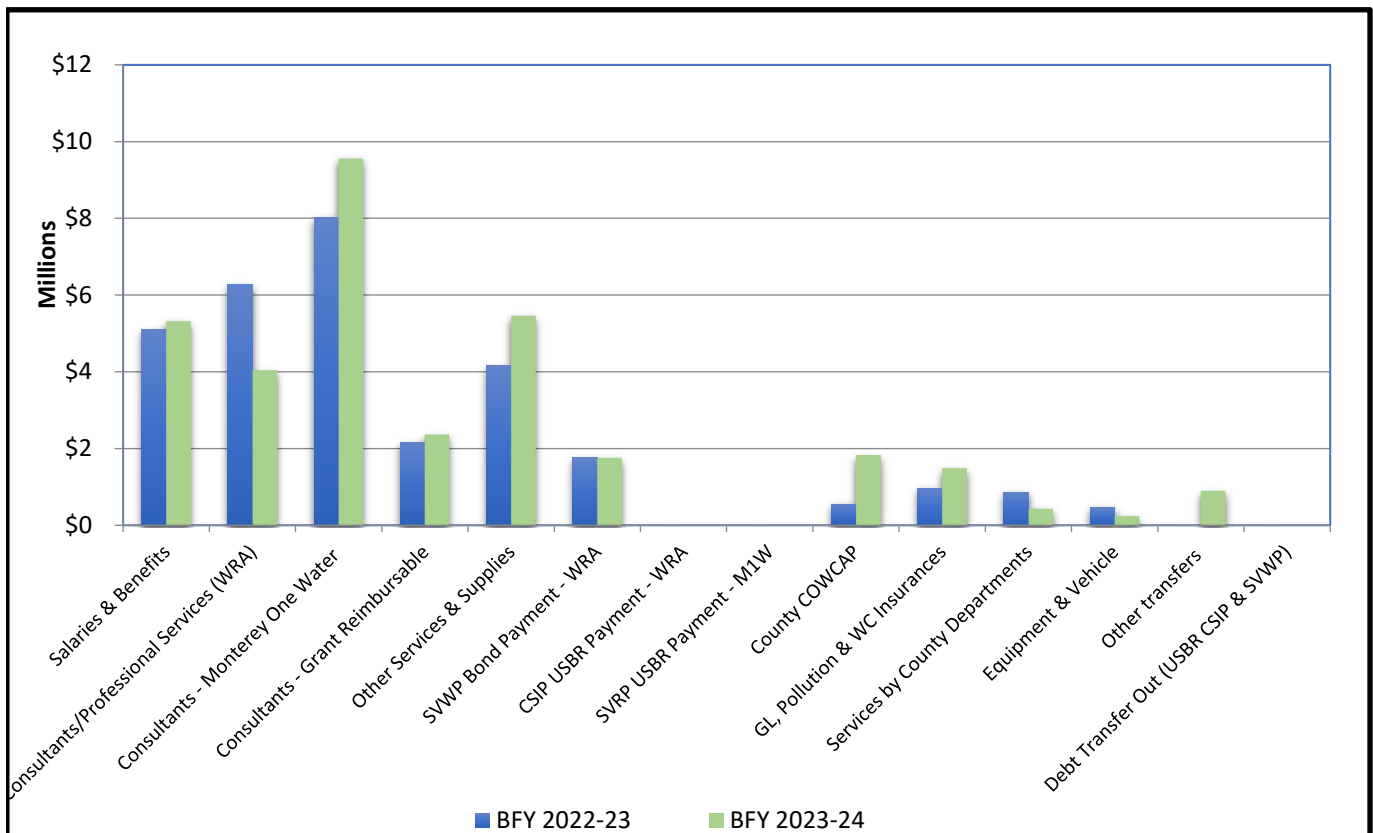


**Monterey County**  
**Water Resources Agency**  
**BFY 2023-24 FINANCIAL STATUS REPORT**

**YTD Expenditures by Type**

Through Accounting Period 10 - Apr 30

|   | BFY 2022-23       | BFY 2023-24       |
|---|-------------------|-------------------|
| Salaries & Benefits                     | 5,094,767         | 5,318,911         |
| Consultants/Professional Services (WRA) | 6,265,606         | 4,040,794         |
| Consultants - Monterey One Water        | 8,019,596         | 9,557,314         |
| Consultants - Grant Reimbursable        | 2,148,817         | 2,366,486         |
| Other Services & Supplies               | 4,156,459         | 5,456,523         |
| SVWP Bond Payment - WRA                 | 1,758,338         | 1,755,338         |
| CSIP USBR Payment - WRA                 | -                 | 0                 |
| SVRP USBR Payment - M1W                 | -                 | 0                 |
| County COWCAP                           | 551,357           | 1,829,892         |
| GL, Pollution & WC Insurances           | 961,965           | 1,490,148         |
| Services by County Departments          | 860,252           | 433,475           |
| Equipment & Vehicle                     | 469,917           | 236,634           |
| Other transfers                         | -                 | 900,000           |
| Debt Transfer Out (USBR CSIP & SVWP)    | -                 | 0                 |
| <b>YEAR TO DATE TOTAL:</b>              | <b>30,287,075</b> | <b>33,385,514</b> |



# BFY 2023-24 WRA Fund Balances

For Month Ending: April 30, 2024

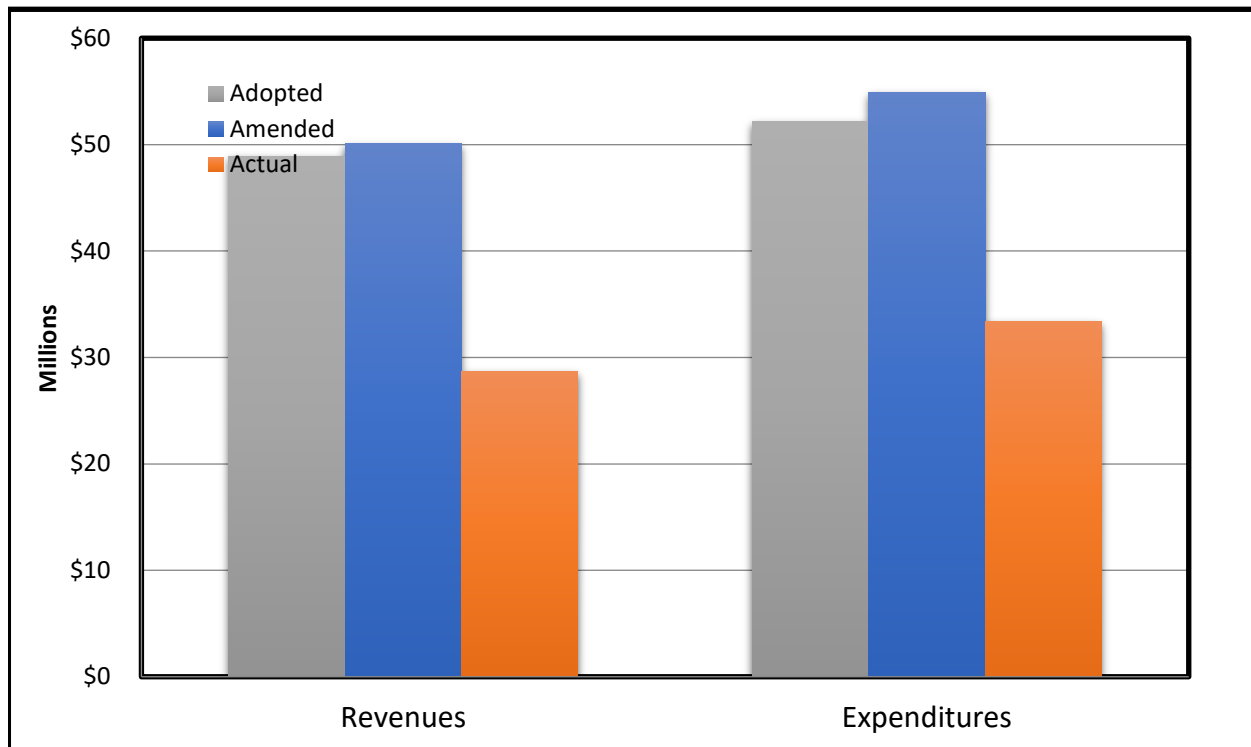
% Monthly Time Elapsed: 100.00%

|        |      |                     | FY2023-24 Budget          |                                   |  |                              |  |                        | YEAR-TO-DATE Actual           |                               |                          |                               |                                      |      |
|--------|------|---------------------|---------------------------|-----------------------------------|--|------------------------------|--|------------------------|-------------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------------------|------|
| Fund   | Unit | Fund Name           | Beginning<br>Fund Balance | Adopted<br>Budget<br>Expenditures | Amendment<br>#1<br>Expenditure<br>Increase | Adopted<br>Budget<br>Revenue | Amendment<br>#1<br>Revenue<br>Increase | Ending<br>Fund Balance | YTD<br>Actual<br>Expenditures | Percent<br>Budget<br>Expended | YTD<br>Actual<br>Revenue | Percent<br>Budget<br>Received | Estimated<br>Current<br>Fund Balance | Fund |
| 111    | 8267 | WRA Administration  | 4,310,741                 | 5,374,265                         |  | 4,909,517                    |  | 3,845,993              | 2,850,849                     | 53.0%                         | 4,675,810                | 95.2%                         | 6,135,702                            | 111  |
| 112    | 8484 | Pajaro Levee        | 1,243,368                 | 1,828,108                         | 1,812,000                                  | 1,231,673                    | 1,212,000                              | 46,933                 | 2,363,668                     | 129.3%                        | 2,252,307                | 182.9%                        | 1,132,007                            | 112  |
| 116    | 8485 | Dam Operations      | 4,302,888                 | 14,124,383                        | 900,000                                    | 15,548,422                   | 0                                      | 4,826,927              | 9,688,353                     | 68.6%                         | 6,285,839                | 40.4%                         | 900,374                              | 116  |
| 121    | 8486 | Soledad Storm Drain | 287,577                   | 147,903                           |  | 106,435                      |  | 246,109                | 77,846                        | 52.6%                         | 85,035                   | 79.9%                         | 294,766                              | 121  |
| 122    | 8487 | Reclamation Ditch   | 1,283,668                 | 2,648,376                         |  | 2,650,886                    |  | 1,286,178              | 1,765,208                     | 66.7%                         | 1,481,641                | 55.9%                         | 1,000,100                            | 122  |
| 124    | 8488 | San Lorenzo Creek   | 31,644                    | 51,518                            |  | 47,249                       |  | 27,375                 | 43,264                        | 84.0%                         | 36,971                   | 78.2%                         | 25,351                               | 124  |
| 127    | 8489 | Moro Cojo Slough    | 596,684                   | 610,407                           |  | 240,667                      |  | 226,944                | 302,543                       | 49.6%                         | 98,733                   | 41.0%                         | 392,874                              | 127  |
| 130    | 8490 | Hydro-Electric Ops  | 1,414,742                 | 975,726                           |  | 789,656                      |  | 1,228,672              | 693,226                       | 71.0%                         | 1,010,240                | 127.9%                        | 1,731,756                            | 130  |
| 131    | 8491 | CSIP Operations     | 3,247,842                 | 7,908,709                         |  | 7,527,636                    |  | 2,866,769              | 4,579,851                     | 57.9%                         | 4,975,083                | 66.1%                         | 3,643,074                            | 131  |
| 132    | 8492 | SVRP Operations     | 2,642,341                 | 6,394,009                         |  | 5,060,202                    |  | 1,308,534              | 5,110,162                     | 79.9%                         | 6,010,036                | 118.8%                        | 3,542,215                            | 132  |
| 134    | 8493 | SRDF Operations     | 3,407,279                 | 6,810,286                         |  | 5,426,002                    |  | 2,022,995              | 3,280,795                     | 48.2%                         | 1,329,500                | 24.5%                         | 1,455,984                            | 134  |
| 303    | 8267 | CSIP Debt Service   | 770,672                   | 1,668,000                         |  | 1,668,000                    |  | 770,672                | 0                             | 0.0%                          | 0                        | 0.0%                          | 770,672                              | 303  |
| 313    | 8494 | Debt Services       | 1,035,749                 | 1,755,338                         |  | 1,755,338                    |  | 1,035,749              | 1,755,338                     | 100.0%                        | 981                      | 0.1%                          | (718,607)                            | 313  |
| 426    | 8495 | Interlake Tunnel    | 588,406                   | 1,851,181                         |  | 1,924,147                    |  | 661,372                | 874,412                       | 47.2%                         | 398,505                  | 20.7%                         | 112,499                              | 426  |
| TOTAL: |      |                     | 25,163,601                | 52,148,209                        | 2,712,000                                  | 48,885,830                   | 1,212,000                              | 20,401,222             | 33,385,514                    | 64.0%                         | 28,640,678               | 58.6%                         | 20,418,766                           |      |

**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
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For Month Ending: April 30, 2024

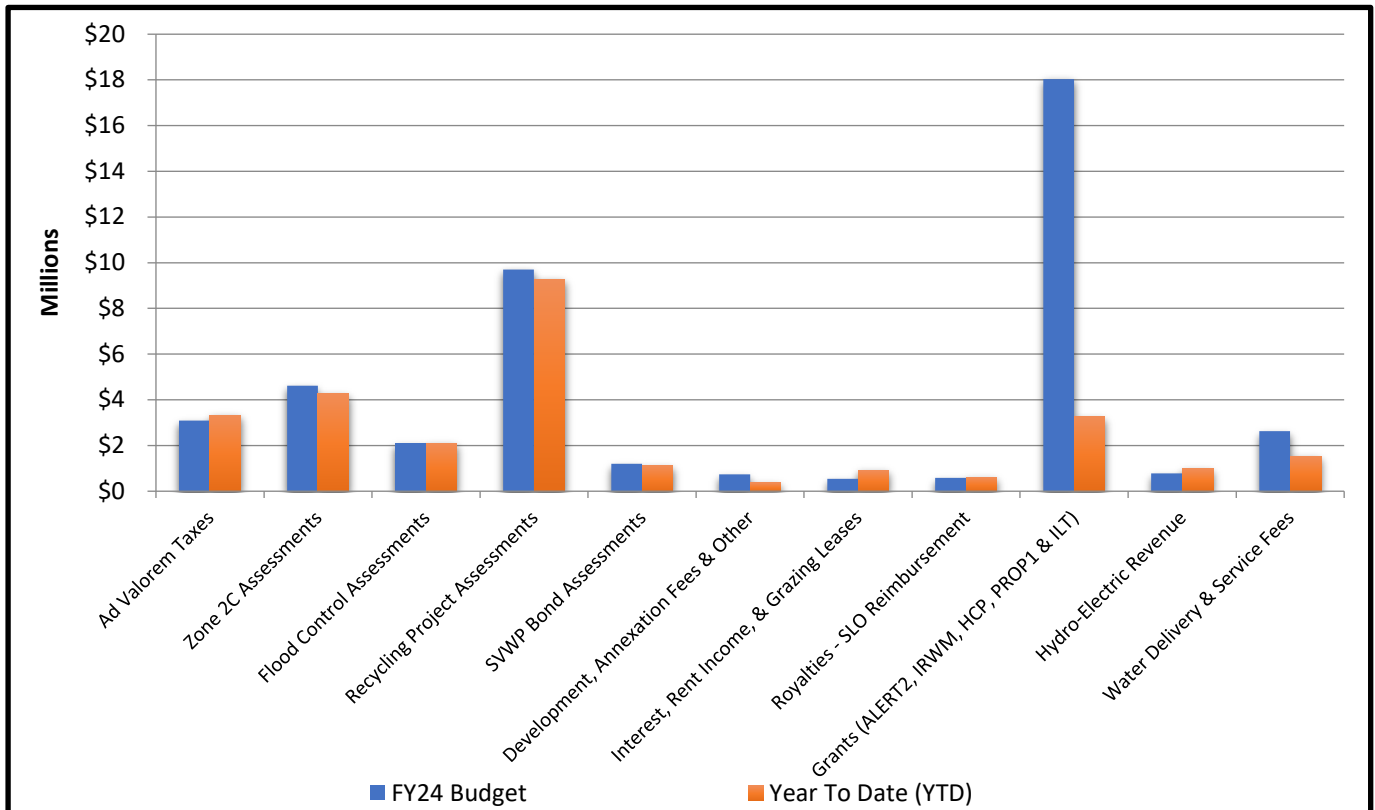
| Budget Variance Analysis             |                   |                   |                   |
|--------------------------------------|-------------------|-------------------|-------------------|
| Category                             | Adopted Budget    | Amended Budget    | YTD Actual        |
| Beginning Available Fund Balance     | 25,163,601        | 25,163,601        | 25,163,601        |
| Revenues                             | 48,885,830        | 50,097,830        | 28,640,678        |
| Expenditures                         | 52,148,209        | 54,860,209        | 33,385,514        |
| <b>Ending Available Fund Balance</b> | <b>21,901,222</b> | <b>20,401,222</b> | <b>20,418,766</b> |



**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
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**Revenue Variance**

| Revenue Variance by Source              |                   |               |                    |                     |
|---|-------------------|---------------|--------------------|---------------------|
|   | FY24 Budget       | % of Adopted  | Year To Date (YTD) | % of YTD vs. Budget |
| Ad Valorem Taxes                        | 3,084,317         | 6.2%          | 3,330,917          | 108.0%              |
| Zone 2C Assessments                     | 4,619,495         | 9.2%          | 4,265,072          | 92.3%               |
| Flood Control Assessments               | 2,116,008         | 4.2%          | 2,098,219          | 99.2%               |
| Recycling Project Assessments           | 9,693,962         | 19.4%         | 9,269,933          | 95.6%               |
| SVWP Bond Assessments                   | 1,199,766         | 2.4%          | 1,106,700          | 92.2%               |
| Development, Annexation Fees & Other    | 737,619           | 1.5%          | 370,697            | 50.3%               |
| Interest, Rent Income, & Grazing Leases | 547,528           | 1.1%          | 909,798            | 166.2%              |
| Royalties - SLO Reimbursement           | 582,600           | 1.2%          | 614,071            | 105.4%              |
| Grants (ALERT2, IRWM, HCP, PROP1 & ILT) | 18,029,290        | 36.0%         | 3,250,852          | 18.0%               |
| Hydro-Electric Revenue                  | 772,856           | 1.5%          | 987,413            | 127.8%              |
| Water Delivery & Service Fees           | 2,621,654         | 5.2%          | 1,537,005          | 58.6%               |
| Transfers In (from other Agency Funds)  | 2,669,398         | 5.3%          | 900,000            | 33.7%               |
| Debt Transfer (USBR CSIP & SVWP)        | 3,423,338         | 6.8%          | 0                  | 0.0%                |
| <b>TOTAL:</b>                           | <b>50,097,830</b> | <b>100.0%</b> | <b>28,640,678</b>  | <b>57.2%</b>        |



**Expenditure Variance**

**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
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| Expenditure Variance by Type                  |                   |               |                    |                     |
|---|-------------------|---------------|--------------------|---------------------|
|   | FY24 Budget       | % of Adopted  | Year To Date (YTD) | % of YTD vs. Budget |
| Salaries & Benefits                           | 8,301,533         | 15.1%         | 5,318,911          | 64.1%               |
| Consultants/Professional Services (WRA)       | 8,336,361         | 15.2%         | 4,040,794          | 48.5%               |
| Consultants - Monterey One Water Contract Fee | 9,557,314         | 17.4%         | 9,557,314          | 100.0%              |
| Consultants - Grant Reimbursable              | 7,765,716         | 14.2%         | 2,366,486          | 30.5%               |
| Other Services & Supplies                     | 5,660,911         | 10.3%         | 5,456,523          | 96.4%               |
| SVWP Bond Payment - WRA                       | 1,755,338         | 3.2%          | 1,755,338          | 100.0%              |
| CSIP USBR Payment - WRA                       | 1,668,000         | 3.0%          | 0                  | 0.0%                |
| SVRP USBR Payment - M1W                       | 1,063,000         | 1.9%          | 0                  | 0.0%                |
| County COWCAP                                 | 1,828,247         | 3.3%          | 1,829,892          | 100.1%              |
| GL, Pollution & WC Insurance                  | 1,296,068         | 2.4%          | 1,490,148          | 115.0%              |
| Services by County Departments                | 1,092,504         | 2.0%          | 433,475            | 39.7%               |
| Equipment & Vehicle                           | 230,575           | 0.4%          | 236,634            | 0.0%                |
| Fund Transfers (GF,Hydro, ILT)                | 2,881,304         | 5.3%          | 900,000            | 31.2%               |
| Debt Transfers (USBR CSIP & SVWP)             | 3,423,338         | 6.2%          | 0                  | 0.0%                |
| <b>TOTAL:</b>                                 | <b>54,860,209</b> | <b>100.0%</b> | <b>33,385,514</b>  | <b>60.9%</b>        |

