

Resolution 21-0616
Dry Period Loan
For Fiscal Year 2021/2022

WHEREAS, the Board of Directors of North County Recreation and Park District find that, until its tax revenue is received, it will not have sufficient funds to pay its obligations incurred for maintenance purposes in the current fiscal year, and whereas its funds are in the custody of the Treasurer of the County of Monterey and are paid out solely through his/her office;

NOW THEREFORE BE IT RESOLVED THAT, pursuant to Article 13, Section 25 of the California Constitution, the Treasurer of the County of Monterey to make a temporary transfer to said district, from the funds in his/her custody, in the sum of **\$200,000** which is necessary to provide funds for meeting obligations incurred for maintenance and operations purposes;

BE IT FURTHER RESOLVED THAT, General Manager, Alex López, is authorized and directed to make and sign a request for said transfer and to send a copy of the resolution to the County Treasurer.

Upon motion of Lori Miranda, seconded by Tamara Arellano the foregoing resolution is adopted June 16th, 2021 by the following vote:

AYES: 4
NOES: 0
ABSENT: 0
ABSTAIN: 0
VACANT: 1

SECRETARY'S CERTIFICATE

I HEREBY CERTIFY that I am secretary and custodian of the records and files of the above-named district that the foregoing and annexed resolution is a full, true and correct copy of a resolution duly passed by the governing board of said district at a regular meeting thereof duly held on June 16, 2021 and that said Resolution has not been modified, rescinded or superseded, and is still in full force and effect.

WITNESS my hand on June 16th, 2021.



Alex López, Board Secretary