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## **Update on Monterey County Workforce Development Board FY 2024-25 Budget and Expenditures**

### **Overview of Expenditures**

This memorandum provides a summary of expenditures for the Workforce Innovation and Opportunity Act (WIOA) programs managed by the Monterey County Workforce Development Board (MCWDB), covering the Adult, Dislocated Worker, and Youth programs for the third quarter of Fiscal Year 2024–25.

From July 1, 2024, through May 31, 2025, total expenditures amount to \$6,228,754. These figures have been imported from the County of Monterey's Advantage Financial System into the WDB's internal financial system, MIP. The expenditures are allocated as follows:

- **Adult Program:** \$3,159,706
- **Dislocated Worker (DW) Program:** \$1,413,570
- **Youth Program:** \$1,655,478

***Note:*** An updated budget sheet reflecting expenditures through May 31, 2025, will be provided at the meeting.