



Monterey County

Board Order

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Salinas, CA 93901
831.755.5066

Upon motion of Supervisor Salinas, seconded by Supervisor Parker and carried by those members present, the Board of Supervisors hereby:

- a. Approved the attached proposed County Financial Policies revision to include a policy to fund the Road Fund through a County Transient Occupancy Tax contribution formula in a graduated process from 20% up to a flat rate contribution of 25% to maintain roads;
- b. Approved the policy to include the implementation of a Road Fund Advisory Committee to provide direction on the use of the funds; and
- c. Approved the Resource Management Agency as the designated County department to support the Road Fund Advisory Committee.

PASSED AND ADOPTED on this 11th day of March 2014, by the following vote, to wit:

AYES: Supervisors Calcagno, Salinas and Parker

NOES: None

ABSENT: Supervisors Armenta and Potter

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 77 for the meeting on March 11, 2014.

Dated: March 13, 2014
File Number: 14-206

Gail T. Borkowski, Clerk of the Board of Supervisors
County of Monterey, State of California

By Denise Hancock
Deputy

Attachment 1

COUNTY OF MONTEREY



**GENERAL FINANCIAL
POLICIES**

FY 2014-15

Revision

Page 14-15: Transient Occupancy Tax Revenue

The Board recognizes the contributing value that well maintained roads provide for the overall economic vitality of the County and contributes to the County Transient Occupancy Taxes (TOT). In response, in June 2013, the Board approved including the Road Fund as a beneficiary in the County Transient Occupancy Tax Revenue contribution formula at which time 20% was established for FY 2012-13. In FY 2013-14, the TOT contribution percentage for the Road Fund is established at 20%. Per annum, the contribution shall increase by 1% until it reaches 25%, which, at that time, the contribution percentage shall cap and remain at 25%. The contribution percentage per annum shall be as follows: FY 2014-15 (21%); FY 2015-16 (22%); FY 2016-17 (23%); FY 2017-18 (24%); FY 2018-19 (25%); and thereafter remain at 25%. Going forward, the contribution amount replaces, and is not in addition to, the \$2.0 million the County previously provided per annum to the Road Fund from the General Fund.

A ten (10) member Road Fund Advisory Committee (Advisory Committee) shall be responsible per annum to review the recommendation from the Resource Management Agency Public Works Department (RMA-PW) on the use of the funds. When the RMA-PW provides a plan for the use of this funding to the Board of Supervisors and their respective committees, minutes from the Advisory Committee shall be included for consideration. There shall be two (2) members appointed by each Supervisor for their respective Districts; these members shall be residents of an unincorporated area of the County. The Advisory Committee does not replace the functions and responsibilities of both the Capital Improvement and Budget Committees.