Natividad

Inspiring healthy lives.

FINANCIAL STATEMENTS

JUNE 30, 2023

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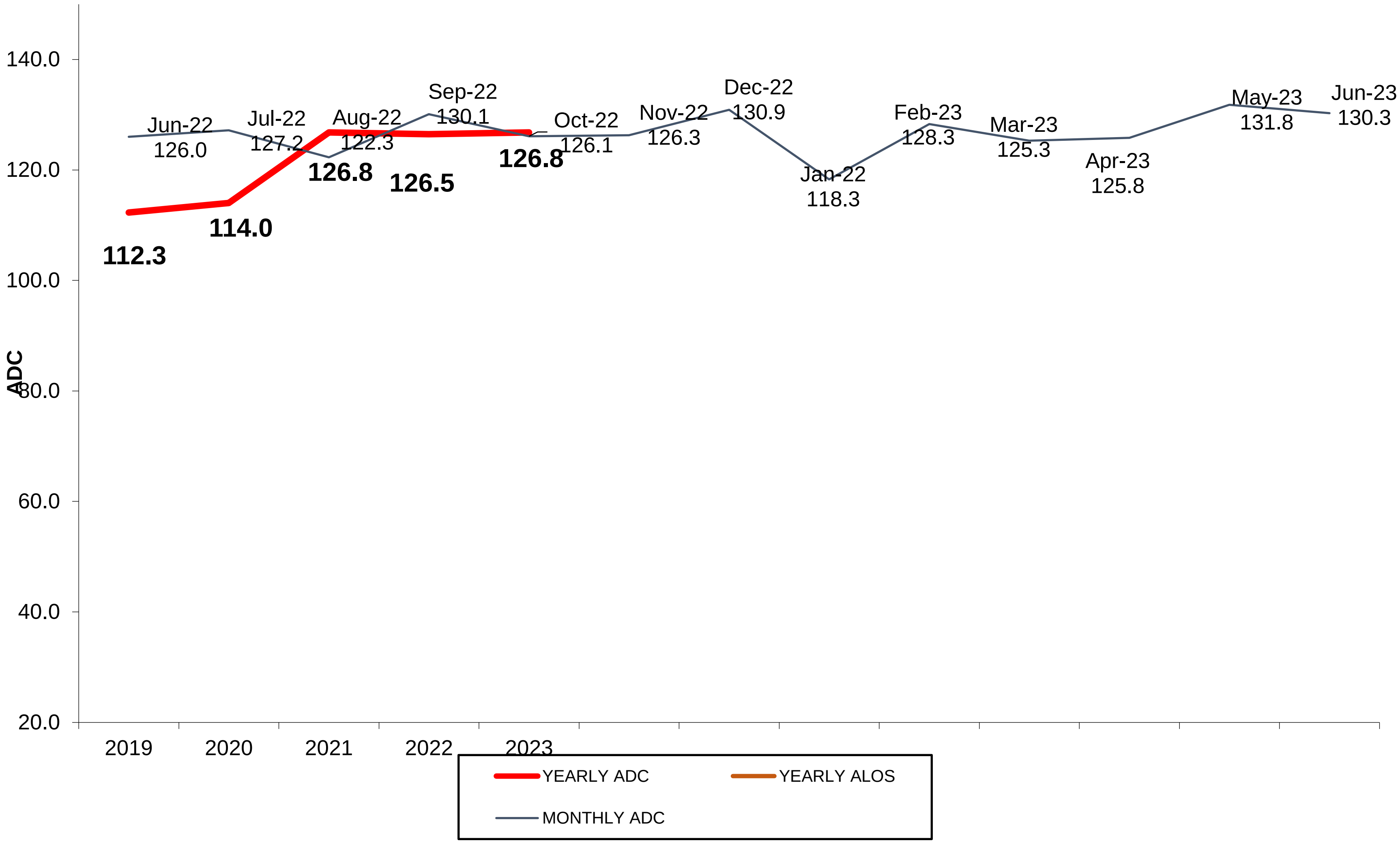
Inspiring healthy lives.

FINANCIAL STATEMENTS

JUNE 30, 2023

I N D E X



140.0
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80.0
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ADC
2019
2020
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2022
2023
112.3
114.0
126.8
126.5
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Jun-22
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Jul-22
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Feb-23
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125.3
Apr-23
125.8
May-23
131.8
Jun-23
130.3
YEARLY ADC
YEARLY ALOS
MONTHLY ADC

NATIVIDAD
STATISTICAL REPORT
June 30, 2023

	Month-To-Date						Year-To-Date			
	04-23	05-23	06-23	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	177	262	185	231	NICU	15	2,815	2,379	2,717	-12.44%
2	1,935	1,974	1,952	1,577	Med/Surg	57	19,191	23,561	21,016	12.11%
3	155	222	188	316	ICU	10	3,845	2,354	3,473	-32.23%
4	90	102	87	82	Peds	12	998	1,200	825	45.45%
5	775	812	768	721	Acute Rehab	28	8,773	9,407	9,237	1.84%
6	301	299	315	314	OB/Gyn	27	3,824	3,618	3,945	-8.29%
7	3,433	3,671	3,495	3,242	TOTAL ACUTE	149	39,446	42,519	41,213	3.17%
8	342	416	413	448	Psychiatric	19	5,449	3,759	4,969	-24.35%
9	3,775	4,087	3,908	3,690	TOTAL DAYS	168	44,895	46,278	46,182	0.21%
10	307	264	287	285	Nursery	18	3,462	3,507	3,805	-7.83%
					AVERAGE DAILY CENSUS					
11	88.6	92.2	90.9	84.0	Acute	121	84.0	90.7	87.6	3.54%
12	25.8	26.2	25.6	24.0	Acute Rehab	28	24.0	25.8	25.3	1.98%
13	11.4	13.4	13.8	14.9	Psychiatric	19	14.9	10.3	13.6	-24.26%
14	125.8	131.8	130.3	123.0	TOTAL	168	123.0	126.8	126.5	0.24%
15	10.2	8.5	9.6	9.5	Nursery	18	9.5	9.6	10.4	-7.69%
					PERCENTAGE OF OCCUPANCY					
16	73.2%	76.2%	75.1%	69.4%	Acute		69.4%	75.0%	72.4%	3.5%
17	92.1%	93.6%	91.4%	85.7%	Acute Rehab		85.7%	92.1%	90.4%	2.0%
18	60.0%	70.5%	72.6%	78.4%	Psychiatric		78.4%	54.2%	71.6%	-24.3%
19	74.9%	78.5%	77.6%	73.2%	TOTAL		73.2%	75.5%	77.1%	-2.1%
20	56.7%	47.2%	53.3%	52.8%	Nursery		52.8%	53.3%	57.8%	-7.7%
					ADMISSIONS					
21	617	660	647	625	Acute		7,599	7,742	7,860	-1.50%
22	52	58	55	51	Acute Rehab		621	697	666	4.65%
23	44	46	40	42	Psychiatric		517	518	586	-11.60%
24	713	764	742	718	TOTAL		8,737	8,957	9,112	-1.70%
25	188	177	182	172	Nursery		2,092	2,174	2,305	-5.68%
26	198	198	189	184	Deliveries		2,233	2,333	2,470	-5.55%
					DISCHARGES					
27	584	632	640	607	Acute		7,390	7,454	7,656	-2.64%
28	53	62	52	53	Acute Rehab		642	699	675	3.56%
29	39	46	37	43	Psychiatric		527	505	597	-15.41%
30	676	740	729	703	TOTAL		8,559	8,658	8,928	-3.02%
31	185	159	162	158	Nursery		1,922	2,022	2,139	-5.47%
					AVERAGE LENGTH OF STAY					
32	5.3	5.3	5.3	5.1	Acute(Hospital wide no babies)		5.1	5.2	5.1	1.96%
33	14.9	14.0	14.0	14.1	Acute Rehab		14.1	13.5	13.9	-2.88%
34	2.2	2.6	2.8	2.6	OB/Gyn		2.5	2.5	2.5	0.00%
35	7.8	9.0	10.3	10.5	Psychiatric		10.5	7.3	8.5	-14.12%
36	1.6	1.5	1.6	1.7	Nursery		1.7	1.6	1.7	-5.88%
					OUTPATIENT VISITS					
37	5,045	5,333	4,975	4,395	Emergency Room		53,475	59,510	53,072	12.13%
38	526	540	546	530	ER Admits		6,450	6,476	6,738	-3.89%
39	73.8%	70.7%	73.6%	73.8%	ER Admits as a % of Admissions		73.8%	72.3%	73.9%	-2.23%
40	6,036	6,692	6,369	5,814	Clinic Visits		70,743	72,839	71,187	2.32%
					ANCILLARY PROCEDURES BILLED					
41	54,006	56,477	54,674	52,903	Lab Tests		643,649	650,937	659,834	-1.35%
42	4,012	4,273	4,332	3,724	Radiology Procedures		45,311	47,909	45,422	5.48%
43	232	269	236	198	MRI Procedures		2,406	2,986	2,489	19.97%
44	74	114	138	111	Nuclear Med Procedures		1,351	1,266	1,337	-5.31%
45	1,261	1,335	1,313	1,257	Ultrasound Procedures		15,295	15,248	15,275	-0.18%
46	1,982	2,045	2,032	1,854	CT Scans		22,553	23,352	22,440	4.06%
47	344	387	404	360	Surgeries		4,379	4,477	4,314	3.78%
48	7.50	7.23	7.36	7.59	FTE'S PER AOB		7.59	7.51	7.61	-1.31%
49	1,358.3	1,371.2	1,361.6	1,317.2	TOTAL PAID FTE'S		1,317.2	1,370.9	1,356.0	1.10%
50	5,434	5,880	5,550	5,209	ADJUSTED PATIENT DAYS		63,370	66,595	65,069	2.35%

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2023

		JUL-22	AUG-22	SEP-22	OCT-22	NOV-22	DEC-22	JAN-23	FEB-23	MAR-23	APR-23	MAY-23	JUN-23	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 80,966,844	$ 77,160,401	$ 79,038,524	$ 77,365,880	$ 75,440,723	$ 77,206,476	$ 71,645,473	$ 70,713,671	$ 77,408,166	$ 73,109,836	$ 82,270,687	$ 81,199,613	$ 923,526,293
2	Pro Fees	5,591,547	5,807,524	6,387,558	8,137,666	5,365,202	6,134,634	6,777,270	4,709,213	5,745,956	4,518,345	6,239,687	5,081,031	70,495,633
3	Outpatient	35,317,647	38,406,982	37,401,751	36,342,866	36,547,265	37,460,016	33,697,360	31,476,013	36,620,346	38,067,249	38,823,200	36,253,840	436,414,534
4	Total Patient Revenue	121,876,037	121,374,905	122,827,834	121,846,409	117,353,186	120,801,127	112,120,103	106,898,897	119,774,468	115,695,430	127,333,573	122,534,483	1,430,436,460
	Deductions from revenue													
5	Contractual Deductions	92,824,795	91,863,613	93,362,949	93,074,417	90,487,408	92,948,916	85,343,234	82,272,876	92,281,591	88,528,488	97,688,451	92,718,951	1,093,395,688
6	Bad Debt	4,135,680	3,582,657	3,474,041	3,360,575	2,042,247	1,808,544	2,491,122	380,355	1,308,451	2,088,283	3,105,125	2,174,210	29,951,290
7	Unable to Pay	74,058	101,418	72,826	78,371	114,030	57,984	137,427	267,967	379,545	103,449	227,956	123,280	1,738,311
8	Total Contractual Discounts	97,034,533	95,547,688	96,909,816	96,513,363	92,643,685	94,815,444	87,971,783	82,921,198	93,969,587	90,720,220	101,021,532	95,016,442	1,125,085,289
9	**Net Patient Revenue**	24,841,505	25,827,218	25,918,018	25,333,046	24,709,501	25,985,683	24,148,320	23,977,699	25,804,881	24,975,210	26,312,041	27,518,041	305,351,171
10	**As a percent of Gross Revenue**	20.38%	21.28%	21.10%	20.79%	21.06%	21.51%	21.54%	22.43%	21.54%	21.59%	20.66%	22.46%	21.35%
11	**Total Government Funding**	22,040,564	6,142,406	6,542,406	6,542,406	6,542,406	6,542,406	6,542,406	6,542,406	6,542,406	6,546,914	6,546,914	7,289,616	94,363,256
	Other Operating Revenue:													
12	Rent Income	121,586	125,489	122,788	123,288	123,291	123,287	123,287	123,288	123,286	123,287	123,290	126,949	1,483,116
13	Interest Income	81,000	81,000	142,500	695,141	192,500	192,500	1,062,810	192,500	192,500	272,500	692,500	726,826	4,524,277
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
15	Other Income	422,577	369,569	453,849	500,007	328,052	348,870	468,061	407,948	501,061	493,929	411,084	337,304	5,042,312
16	Total Other Operating Revenue	685,163	636,058	779,137	1,378,436	703,843	724,657	1,714,158	783,736	876,847	949,716	1,286,874	1,251,079	11,769,704
17	**TOTAL REVENUE**	47,567,232	32,605,682	33,239,561	33,253,888	31,955,750	33,252,746	32,404,884	31,303,841	33,224,134	32,471,840	34,145,829	36,058,737	411,484,131
	E X P E N S E													
18	Salaries, Wages & Benefits	17,705,905	17,388,839	16,907,579	17,586,134	16,699,006	17,856,057	18,360,953	17,378,680	18,330,518	18,029,982	18,628,625	18,669,119	213,541,397
19	Registry	1,249,749	1,820,554	2,825,174	2,806,706	2,401,163	2,063,207	1,983,904	1,684,002	1,238,307	1,074,283	1,101,261	1,132,271	21,380,581
20	Phys/Residents SWB & Contract Fees	4,409,799	4,682,933	4,560,986	4,959,072	4,960,696	5,022,598	5,489,690	4,918,588	5,456,301	5,189,984	5,444,035	5,064,768	60,159,450
21	Purchased Services	2,964,755	2,910,170	3,017,710	3,138,207	3,030,356	2,876,521	3,304,252	3,242,941	3,366,244	3,258,451	3,278,673	4,655,109	39,043,389
22	Supplies	2,780,492	3,195,791	3,250,784	2,981,740	3,086,093	3,393,424	3,079,320	2,693,202	2,723,934	2,764,408	2,822,079	3,033,731	35,804,998
23	Insurance	369,180	369,179	369,180	369,179	369,180	369,187	369,179	369,180	369,179	414,976	373,759	373,759	4,485,117
24	Utilities and Telephone	435,501	443,051	392,416	317,861	314,856	345,748	411,361	391,647	378,609	243,435	336,951	343,915	4,355,351
25	Interest Expense	53,821	53,821	53,821	37,913	37,915	37,914	37,915	37,914	37,915	37,915	37,913	37,914	502,691
26	Depreciation & Amortization	1,043,263	1,042,677	1,110,693	1,138,241	1,074,166	1,064,324	1,063,115	1,071,739	1,064,229	1,069,457	1,063,021	1,042,329	12,847,254
27	Other Operating Expense	527,095	448,909	484,081	518,759	433,125	448,527	500,247	435,542	479,935	518,350	512,167	468,664	5,775,401
28	**TOTAL EXPENSE**	31,539,560	32,355,924	32,972,424	33,853,812	32,406,554	33,477,500	34,599,936	32,223,435	33,445,171	32,601,241	33,598,484	34,821,579	397,895,629
29	**NET INCOME(LOSS)**	16,027,672	249,758	267,137	(599,924)	(450,804)	(224,754)	(2,195,052)	(919,594)	(221,037)	(129,401)	547,345	1,237,158	13,588,502
	Normalization for Extraordinary Items													
30	State One Time Grant	(15,897,563)	-	-	-	-	-	-	-	-	-	-	-	(15,897,563)
31	Kaiser Settlement	-	-	-	-	-	-	-	(850,000)	(690,000)	(815,000)	-	(165,632)	(2,520,632)
32	American Rescue Plan (ARPA) Rural Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Provider Fee	-	-	-	-	-	-	-	-	-	-	-	(742,702)	(742,702)
34	**Total Extraordinary Items**	(15,897,563)	-	-	-	-	-	-	(850,000)	(690,000)	(815,000)	-	(908,334)	(19,160,897)
35	**NET INCOME BEFORE Extraordinary Items**	$ 130,109	$ 249,758	$ 267,137	$ (599,924)	$ (450,804)	$ (224,754)	$ (2,195,052)	$ (1,769,594)	$ (911,037)	$ (944,401)	$ 547,345	$ 328,824	$ (5,572,395)
36	**CAPITAL CONTRIBUTIONS**													
37	County Contribution													
38	**CHANGE IN NET ASSETS**	$ 16,027,672	$ 249,758	$ 267,137	$ (599,924)	$ (450,804)	$ (224,754)	$ (2,195,052)	$ (919,594)	$ (221,037)	$ (129,401)	$ 547,345	$ 1,237,158	$ 13,588,502

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JUNE 30, 2023

	CURRENT MONTH					YEAR -TO -DATE				
			Variance fav. (unfav)					Variance fav. (unfav)		
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	Prior Yr
					R E V E N U E					
					Patient Revenue:					
1	$ 81,199,613	$ 73,737,518	$ 7,462,095	10.1	Inpatient	$ 923,526,302	$ 897,139,845	$ 26,386,457	2.9	$ 938,152,120
2	5,081,031	4,099,867	981,164	23.9	Pro Fees	70,495,633	49,881,790	20,613,843	41.3	40,829,093
3	36,253,840	32,029,838	4,224,002	13.2	Outpatient	436,414,534	389,696,405	46,718,129	12.0	400,377,150
4	122,534,483	109,867,223	12,667,260	11.5	Total Patient Revenue	1,430,436,469	1,336,718,040	93,718,429	7.0	1,379,358,363
					Deductions from Revenue					
5	92,718,951	82,156,918	(10,562,033)	(12.9)	Contractual Deductions	1,093,395,688	999,657,357	(93,738,331)	(9.4)	1,025,754,763
6	2,174,210	4,109,015	1,934,805	47.1	Bad Debt	29,951,290	49,993,014	20,041,724	40.1	42,945,106
7	123,280	309,450	186,170	60.2	Unable to Pay	1,738,311	3,683,453	1,945,142	52.8	3,815,131
8	95,016,442	86,575,383	(8,441,059)	(9.7)	Total Contractual Discounts	1,125,085,289	1,053,333,824	(71,751,465)	(6.8)	1,072,515,000
9	27,518,041	23,291,840	4,226,201	18.1	**Net Patient Revenue**	305,351,180	283,384,216	21,966,964	7.8	306,843,363
10	22.46%	21.20%			**As a percent of Gross Revenue**	21.35%	21.20%			22.25%
11	7,289,616	5,675,869	1,613,747	28.4	**Total Government Funding**	94,363,256	68,110,428	26,252,828	38.54	108,077,469
					Other Operating Revenue:					
12	126,949	125,362	1,587	1.3	Rent Income	1,483,116	1,504,344	(21,228)	(1.4)	1,453,767
13	726,826	142,500	584,326	410.1	Interest Income	4,524,277	1,710,000	2,814,277	164.6	1,426,619
14	60,000	60,000	-	-	NMF Contribution	720,000	720,000	0	-	720,000
15	337,304	351,829	(14,525)	(4.1)	Other Income	5,042,312	4,221,948	820,364	19.4	5,048,201
16	1,251,079	679,691	571,388	84.1	Total Other Operating Revenue	11,769,704	8,156,292	3,613,412	44.3	8,648,587
17	36,058,737	29,647,400	6,411,337	21.6	**TOTAL REVENUE**	411,484,140	359,650,936	51,833,204	14.4	423,569,419
					E X P E N S E					
18	18,669,119	17,051,826	(1,617,293)	(9.5)	Salaries, Wages & Benefits	213,429,528	206,651,152	(6,778,376)	(3.3)	201,118,440
19	1,132,271	222,637	(909,634)	(408.6)	Registry	21,380,581	2,708,749	(18,671,832)	(689.3)	16,237,089
20	5,064,768	4,274,836	(789,932)	(18.5)	Phys/Residents SWB & Contract Fees	60,271,319	51,595,992	(8,675,327)	(16.8)	51,705,211
21	4,655,109	3,168,665	(1,486,444)	(46.9)	Purchased Services	39,043,389	38,410,924	(632,465)	(1.6)	38,250,100
22	3,033,731	2,293,891	(739,840)	(32.3)	Supplies	35,804,998	27,908,818	(7,896,180)	(28.3)	36,950,204
23	373,759	363,448	(10,311)	(2.8)	Insurance	4,485,110	4,361,376	(123,734)	(2.8)	3,779,961
24	343,915	339,896	(4,019)	(1.2)	Utilities and Telephone	4,355,351	4,135,563	(219,788)	(5.3)	4,219,917
25	37,914	67,067	29,153	43.5	Interest Expense	502,691	815,986	313,295	38.4	691,377
26	1,042,329	1,061,796	19,467	1.8	Depreciation & Amortization	12,847,254	12,918,676	71,422	0.6	12,531,060
27	468,664	405,477	(63,187)	(15.6)	Other Operating Expense	5,775,399	4,932,919	(842,480)	(17.1)	6,109,213
28	34,821,579	29,249,539	(5,572,040)	(19.1)	**TOTAL EXPENSE**	397,895,620	354,440,155	(43,455,465)	(12.3)	371,592,572
29	1,237,158	397,861	839,297	211.0	**NET INCOME(LOSS)**	13,588,520	5,210,781	8,377,739	160.8	51,976,847
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,237,158	$ 397,861	$ 839,297	211.0 %	**CHANGE IN NET ASSETS**	$ 13,588,520	$ 5,210,781	$ 8,377,739	160.8 %	$ 51,976,847

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JUNE 30, 2023

	CURRENT MONTH					YEAR -TO -DATE				
			Variance fav. (unfav)					Variance fav. (unfav)		
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Prior Yr
	5,550	5,208	341	6.6%	ADJUSTED PATIENT DAYS	66,595	63,370	3,225	5.1%	65,001
					Patient Revenue:					
1	$ 14,631	$ 14,157	$ 474	3.3 %	Inpatient	$ 13,868	$ 14,157	$ (289)	-2.0%	$ 14,433
2	916	787	128	16.3	Pro Fees	1,059	787	271	34.5	628
3	6,533	6,150	383	6.2	Outpatient	6,553	6,150	404	6.6	6,160
4	22,080	21,094	985	4.7	Total Patient Revenue	21,479	21,094	386	1.8	21,221
					Deductions from revenue					
5	16,707	15,774	(933)	(5.9)	Contractual Deductions	16,418	15,775	(644)	(4.1)	15,781
6	392	789	397	50.3	Bad Debt	450	789	339	43.0	661
7	22	59	37	62.6	Unable to Pay	26	58	32	55.1	59
8	17,121	16,622	(499)	(3.0)	Total Contractual Discounts	16,894	16,622	(272)	(1.6)	16,500
9	4,958	4,472	487	10.9	**Net Patient Revenue**	4,585	4,472	113	2.5	4,721
10	22.46%	21.20%			**As a percent of Gross Revenue**	21.35%	21.20%			22.25%
11	1,314	1,090	224	20.5	**Total Government Funding**	1,417	1,075	342	31.8	1,663
					Other Operating Revenue:					
12	23	24	(1)	(5.0)	Rent Income	22	24	(1)	(6.2)	22
13	131	27	104	378.7	Interest Income	68	27	41	151.8	22
14	11	12	(1)	(6.1)	NMF Contribution	11	11	(1)	(4.8)	11
15	61	68	(7)	(10.0)	Other Income	76	67	9	13.6	78
16	225	130	95	72.7	Total Other Operating Revenue	177	129	48	37.3	133
17	6,497	5,692	805	14.1	**TOTAL REVENUE**	6,179	5,675	503	8.9	6,516
					E X P E N S E					
18	3,364	3,274	(90)	(2.8)	Salaries, Wages & Benefits	3,205	3,261	56	1.7	3,094
19	204	43	(161)	(377.3)	Registry	321	43	(278)	(651.1)	250
20	913	821	(92)	(11.2)	Phys/Residents SWB & Contract Fees	905	814	(91)	(11.2)	795
21	839	608	(230)	(37.9)	Purchased Services	586	606	20	3.3	588
22	547	440	(106)	(24.1)	Supplies	538	440	(97)	(22.1)	568
23	67	70	2	3.5	Insurance	67	69	1	2.1	58
24	62	65	3	5.0	Utilities and Telephone	65	65	(0)	(0.2)	65
25	7	13	6	46.9	Interest Expense	8	13	5	41.4	11
26	188	204	16	7.9	Depreciation & Amortization	193	204	11	5.4	193
27	84	78	(7)	(8.5)	Other Operating Expense	87	78	(9)	(11.4)	94
28	6,275	5,616	(659)	(11.7)	**TOTAL EXPENSE**	5,975	5,593	(382)	(6.8)	5,717
29	223	76	147	191.8	**NET INCOME(LOSS)**	204	82	122	148.1	800
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 223	$ 76	$ 147	192 %	**CHANGE IN NET ASSETS**	$ 204	$ 82	$ 122	148.1 %	$ 800

NATIVIDAD
BALANCE SHEET
AS OF JUNE 30, 2023

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 159,562,904	$ 160,817,808	$ 1,254,904	0.8 %	CASH	$ 148,370,912	$ 160,817,808	$ 12,446,896	8.4 %
2	30,983,667	30,483,667	(500,000)	-	FUND AID	36,483,667	30,483,667	(6,000,000)	-
3	57,060,284	58,357,243	1,296,959	2.3	ACCOUNTS RECEIVABLE NET	59,647,950	58,357,243	(1,290,707)	(2.2)
4	(22,896,883)	53,071,963	75,968,846	(331.8)	STATE/COUNTY RECEIVABLES	18,328,900	53,071,963	34,743,063	189.6
5	5,076,274	5,092,844	16,570	0.3	INVENTORY	4,952,512	5,092,844	140,332	2.8
6	4,987,506	4,763,399	(224,107)	(4.5)	PREPAID EXPENSE	4,427,180	4,763,399	336,219	7.6
7	234,773,752	312,586,924	77,813,172	33.1	TOTAL CURRENT ASSETS	272,211,121	312,586,924	40,375,803	14.8
8	356,452,930	357,891,980	1,439,050	0.4	**PROPERTY, PLANT & EQUIPMENT**	349,940,266	357,891,980	7,951,714	2.3
9	(233,419,784)	(234,462,089)	(1,042,305)	(0.4)	**LESS: ACCUMULATED DEPRECIATION**	(221,771,715)	(234,462,089)	(12,690,374)	(5.7)
10	123,033,146	123,429,891	396,745	0.3	NET PROPERTY, PLANT& EQUIPMENT	128,168,551	123,429,891	(4,738,660)	(3.7)
11	227,885,485	227,682,935	(202,550)	(0.1)	**OTHER ASSETS**	207,658,696	227,682,935	20,024,239	9.6
12	$ 585,692,382	$ 663,699,750	$ 78,007,367	13.3 %	TOTAL ASSETS	$ 608,038,368	$ 663,699,750	$ 55,661,382	9.2 %
					CURRENT LIABILITIES				
13	23,526,393	24,717,473	1,191,080	5.1	ACCRUED PAYROLL	22,873,986	24,717,472	1,843,486	8.1
14	10,975,619	15,584,826	4,609,207	42.0	ACCOUNTS PAYABLE	16,543,184	15,584,826	(958,358)	(5.8)
15	74,731,723	145,517,537	70,785,814	94.7	MCARE/MEDICAL LIABILITIES	99,918,834	145,517,537	45,598,703	45.6
16	4,003,251	4,003,251	-	-	CURRENT PORTION OF DEBT	3,817,583	4,003,251	185,668	4.9
17	15,064,357	15,303,282	238,925	1.6	OTHER ACCRUALS	15,238,853	15,303,282	64,429	0.4
18	128,301,343	205,126,369	76,825,026	59.9	TOTAL CURRENT LIABILITIES	158,392,440	205,126,368	46,733,928	29.5
					LONG TERM LIABILITIES				
19	3,220,807	3,165,990	(54,817)	(1.7)	LT ACCRUED LIABILITIES	3,823,796	3,165,990	(657,806)	(20.8)
20	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
21	17,610,555	17,610,555	-	-	LONG TERM PORTION OF C.O.P's	21,613,806	17,610,555	(4,003,251)	(18.5)
22	20,831,362	20,776,545	(54,817)	(0.3)	TOTAL LONG TERM DEBT	25,437,602	20,776,545	(4,661,057)	(18.3)
					FUND BALANCES				
23	424,208,325	424,208,325	-	-	ACCUMULATED FUND	424,208,326	424,208,326	-	-
24	12,351,353	13,588,511	1,237,158	(10.0)	CHANGE IN NET ASSETS	-	13,588,511	13,588,511	100.0
25	436,559,678	437,796,836	1,237,158	0.3	TOTAL FUND BALANCES	424,208,326	437,796,837	13,588,511	3.2
26	$ 585,692,382	$ 663,699,750	$ 78,007,367	13.3 %	TOTAL LIAB. & FUND BALANCES	$ 608,038,368	$ 663,699,750	$ 55,661,382	9.2 %

NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 06/30/23

BALANCE SHEET	Beg. Balance	Accruals	Reclas and Adj	Prior Years Final Rec'n	Family 1st Corona Response	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH + SNCP)	6,296,199.77	14,300,004.00				23,699,412.29	(43,070,734.30)	1,224,882
Hospital Fee	0	1,742,698					(1,742,701)	(3)
Rate Range IGT-CCAH-	2,368,583	11,664,000	12,735,142			10,537,334	(25,641,059)	11,664,000
MCMC EPP	4,119,907	14,000,004	16,487,647			9,526,992	(30,134,550)	14,000,000
MCMC QIP	3,219,696	24,000,004	42,063,025			20,577,663	(65,860,388)	24,000,000
SB1732	(0)	2,799,996				29,932	(2,962,993)	(133,065)
AB 915	(0)	3,745,440					(3,363,824)	381,616
Medical GME	1	999,996				1,462,253	(3,122,680)	(660,431)
Family First-COVID 19	180,590				500,004		(341,897)	338,697
A/R UCSF & TOURO University	-	229,667					(229,667)	-
A/R Mee Memorial	199,936	1,943,602	(367,565)				(1,619,895)	156,077.67
A/R Office Buildings	448	1,407,373					(1,400,222)	7,599
Medical HPE	(5,589)	300,000					(253,456)	40,955
Interest Accrued Positive Cash	-	3,409,951					(3,366,777)	43,174
Accrued Donations	949,125	720,000					(913,443)	755,682
A/R Jail-PG&E	0	1,280,126					(1,184,577)	95,549
Health Department	-	2,933,401					(2,776,172)	157,229
A/R Watsonville	1,000,000							1,000,000
STATE RECEIVABLES	$ 18,328,897	$ 85,476,262	$ 70,918,248	$ -	$ 500,004	$ 65,833,586	$ (187,985,034)	$ 53,071,963

P & L	YTD Jun-23
Medi-Cal DSH /SNCP/PHYS SPA	$ 14,300,004
Rate Range IGT-CCAH-	11,664,000
Esperanza Care	(2,500,000)
Family First C-19 Response-FMAP Enhance-	500,004
State One Time Grant	15,897,563
Medical GME	999,996
HPE	300,000
Hospital Fee	1,742,698
MCMC EPP	14,000,004
HD Residency Support	(500,004)
MCMC QIP	24,000,004
AB915	3,745,440
Medicare GME	1,413,551
CARES Act Fund Aid	6,000,000
SB 1732	2,799,996
GOVERNMENT FUNDING INCOME	$ 94,363,256

NATIVIDAD
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2023

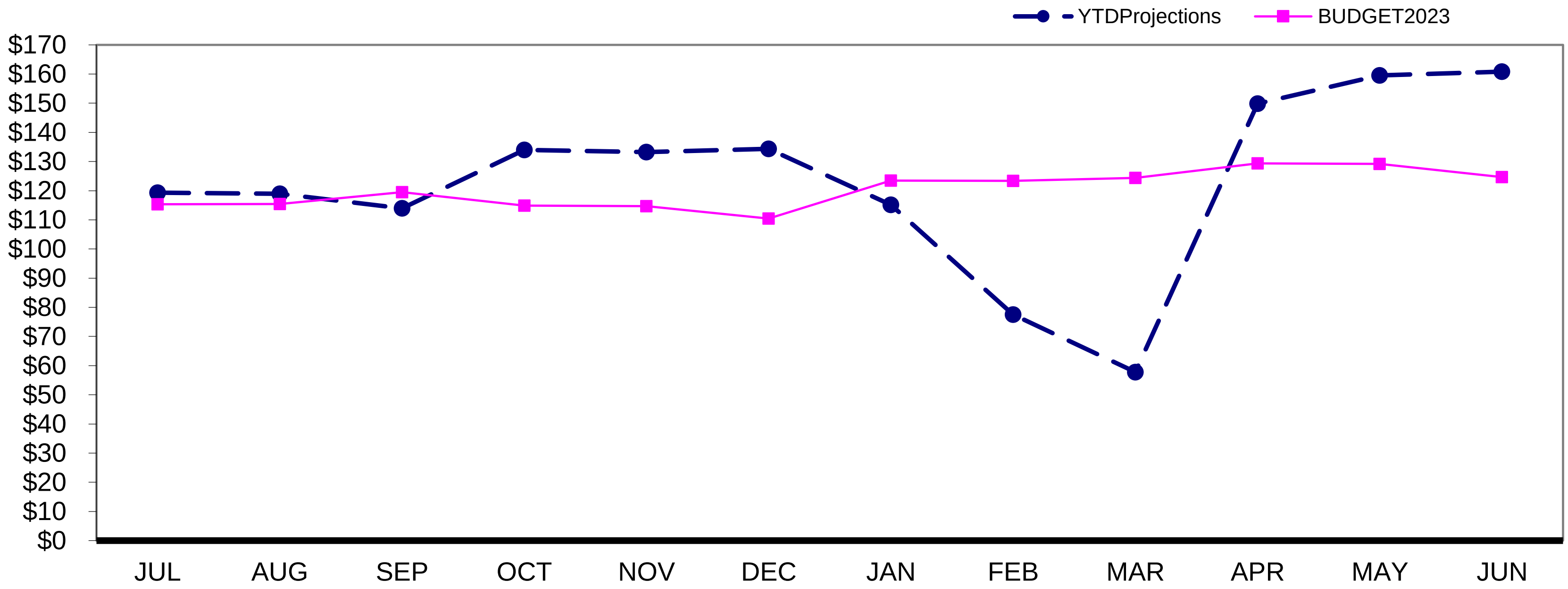
	CURRENT MONTH		YEAR - TO - DATE
1	$ 159,562,904	**CASH AT BEGINNING OF PERIOD**	$ 148,370,912
2		**FROM OPERATIONS:**	
3	1,237,158	NET INCOME/(LOSS)	13,588,510
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,042,305	DEPRECIATION/AMORT	$ 12,690,374
6	2,279,463	SUBTOTAL	26,278,884
7		**CHANGES IN WORKING CAPITAL:**	
8	(1,296,959)	ACCOUNTS RECEIVABLE	1,290,707
	500,000	FUND AID STIMULUS	6,000,000
9	(75,968,846)	STATE/COUNTY RECEIVABLE	(34,743,063)
10	207,537	PREPAID EXPENSE & INVENTORY	(476,551)
11	1,191,080	ACCRUED PAYROLL	1,843,487
12	4,609,207	ACCOUNTS PAYABLE	(958,358)
13	70,785,814	MCARE/MEDICAL LIABILITIES	45,598,703
15	-	SHORT TERM DEBT	185,668
16	238,925	ACCRUED LIABILITIES	64,429
17	266,758	NET (DECREASE)/INCREASE	18,805,022
18		**CAPITAL ADDITIONS:**	
19	(1,439,050)	PP&E ADDITIONS	(7,951,714)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(1,439,050)	TOTAL CAPITAL (Use of Cash)	(7,951,714)
22		**FINANCING ACTIVITY:**	
23	(54,817)	LONG TERM BOND DEBT	(4,661,057)
24	202,550	OTHER ASSETS	(20,024,239)
25	-	INVESTMENTS	-
26	147,733	TOTAL FINANCING	(24,685,296)
27	1,254,904	**INC./(DEC.) IN CASH BALANCE**	12,446,896
28	$ 160,817,808	**CASH BALANCE - END OF PERIOD**	$ 160,817,808

NATIVIDAD
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2023

	BDGT-23		ESTIMATE FY2023	Variance to Budget
Medi-Cal DSH Waiver	$ 13,500,000		$ 13,000,000	$ (500,000)
EPP	14,000,000		14,000,000	-
QIP	20,800,000		24,000,000	3,200,000
Physician SPA	1,300,000		1,300,000	-
AB915	3,745,440		3,745,440	-
SB1732	2,800,000		2,800,000	-
CCAH Rate Range	11,665,000		11,665,000	-
HPE	300,000		300,000	-
Family First Corona Virus Response	500,000		500,000	-
Esperanza Care Outside Purchased Service	(2,500,000)		(2,500,000)	-
HD Residency Support	(500,000)		(500,000)	-
Medicare GME & B/D	1,300,000		1,413,559	113,559
Medical GME	1,000,000		1,000,000	-
CARES Act Fund Aid	-		6,000,000	6,000,000
State One Time Grant	-		15,897,563	15,897,563
Provider Fee	1,000,000		1,742,705	742,705
	$ 68,910,440	$ -	$ 94,364,268	$ 25,453,826

Natividad
Inspiring healthy lives.

Cash Flow Performance Fiscal Year 2023
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**119.3**	**119.0**	**114.0**	**133.9**	**133.3**	**134.3**	**115.1**	**77.5**	**57.8**	**149.8**	**159.6**	**160.8**
BDGT	**115.3**	**115.4**	**119.5**	**114.9**	**114.7**	**110.4**	**123.5**	**123.3**	**124.4**	**129.4**	**129.2**	**124.7**
Variance	**4.0**	**3.6**	**(5.5)**	**19.1**	**18.6**	**23.9**	**(8.4)**	**(45.8)**	**(66.6)**	**20.5**	**30.4**	**36.2**

NATIVIDAD
CASH FORECAST
FISCAL YEAR 2023

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	Total YTD
Beginning Balance	148,361,531	119,287,502	118,956,517	113,969,955	133,937,182	133,245,926	126,852,054	115,103,767	77,532,785	57,806,296	149,834,802	159,550,623	148,361,531
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	20,444,686	27,964,664	25,227,104	28,642,244	26,564,873	19,975,713	29,736,134	23,899,291	27,674,051	22,335,363	24,060,656	26,630,686	303,155,464
Provider Fee	-	-	-	-	-	-	464,103	426,199	426,199			426,199	1,742,700
RR IGT CCAH							-			25,077,645			25,077,645
Stimulus -Family First Response COVID19-	500,000	600,592	628,413	595,996	584,404	568,904	563,522	500,000	568,954	1,309,763	500,000	624,799	7,545,347
SHORT DOYLE		-	267,986	290,437	52,299	462,463	307,661	127,347	270,643	94,932	11,391	360,057	2,245,216
HPE		65,444	-	50,437	-	97,117	-	-	40,459			-	253,457
Foundation Donations	128,600	15,377	-	431,293	140,446	-	314,605	248,692		1,247	263,261	79,959	1,623,480
Mcal Waiver FY 22-23/GPP		9,154,613	-	8,703,404				1,174,843	1,241,258	20,016,364			40,290,482
Kaiser									815,000				815,000
SB1732			366,684					2,596,309					2,962,993
HEALTH DEPARTMENT REIMB		-			331,379	301,998	140,950	144,470	297,537		311,760	147,658	1,675,751
MCAL GME			604,947	408,929		604,947			604,947			898,909	3,122,679
AB915											3,363,824		3,363,824
Rent Income	15,883	163,065	139,566	138,671	91,129	139,566	138,670	124,235	123,287	123,287	119,487	159,112	1,475,960
QIP										32,930,194	32,930,194		65,860,388
EPP				14,384,779						15,749,771	593,743		30,728,292
Phys SPA			145,938			1,395,762		-				1,238,552	2,780,252
Fund 404 Transfer	-	251,694	683,673	310,261	364,100	400,866	123,550	93,167	35,202	568,394	370,475	199,684	3,401,066
Interest Income				857,141		-	1,397,810			1,691,826			3,946,777
Miscellaneous Revenue	280,091	243,283			-	-	-	232,208				428,616	1,184,198
Total Cash Receipts	21,369,260	38,458,732	28,064,311	54,813,592	28,128,630	23,947,335	33,187,006	29,566,761	32,097,538	119,898,787	62,524,791	31,194,231	503,250,973
CASH DISBURSEMENTS													
Purchased Services and Supplies	18,316,669	7,555,339	8,561,637	12,022,153	9,580,126	11,128,945	15,734,505	11,631,947	16,695,850	5,259,056	12,674,700	8,750,136	137,911,064
IGT MEDICAL GME	614,722			280,091			280,091			287,350			1,462,253
GPP CY2022	4,952,577		4,708,476				505,707		13,532,652				23,699,412
IGT QIP								20,577,663					20,577,663
IGT EPP		4,572,394						4,954,597					9,526,991
RR IGT CCAH								10,537,334					10,537,334
Building Lease / Rental Equipment	230,974	460,749	242,596	253,060	230,829	209,309	141,108	169,402	185,549	180,000	222,728	191,457	2,717,761
COP Principal & Interest Payments				4,452,216					536,791				4,989,007
Payroll and Benefits	17,396,527	24,544,528	17,024,686	17,057,853	17,414,929	17,632,894	26,798,727	18,181,077	19,145,450	19,618,772	18,468,350	18,788,307	232,072,101
Esperanza Care	23,625	54,856	361,938	25,123	345,704	30,834	361,043	19,582	43,105	349,902	25,525	22,575	1,663,812
Workers Comp Alloaction			1,137,142		379,047	379,047	379,047	379,047	379,047	379,047	379,047	379,047	4,169,519
COWCAP	4,510,031												4,510,031
Data Processing	1,018,468	-		-	-	-	-	17,566		170,588	170,679	172,806	1,550,106
Pension Fund Transfer to County	3,379,696												3,379,696
Transfer From 451 to 404 & IGT Fund						-	-				20,080,000	-	20,080,000
Capital Expenses Fund 404	-	251,694	683,673	310,261	364,100	400,866	123,550	93,167	35,202	568,394	370,475	199,684	3,401,066
Capital Expenditures		1,350,157	330,725	445,608	505,151	559,312	611,514	576,361	1,270,381	1,057,171	417,465	1,437,115	8,560,960
Total Cash Disbursements	50,443,289	38,789,717	33,050,873	34,846,365	28,819,886	30,341,208	44,935,293	67,137,743	51,824,026	27,870,281	52,808,969	29,941,127	490,808,777
Increase/(Decrease)	(29,074,029)	(330,985)	(4,986,562)	19,967,227	(691,256)	(6,393,873)	(11,748,287)	(37,570,982)	(19,726,489)	92,028,506	9,715,821	1,253,104	12,442,196
Ending Cash Fund 451	119,287,502	118,956,517	113,969,955	133,937,182	133,245,926	126,852,054	115,103,767	77,532,785	57,806,296	149,834,802	159,550,623	160,803,727	160,803,727
(+) Cash In Transit						7,441,232							
(+)Petty Cash and CC	9,659	11,441	11,750	11,730	13,928	22,443	23,815	8,734	10,103	9,994	12,281	14,081	
Ending Cash as per G/L	119,297,161	118,967,958	113,981,705	133,948,912	133,259,854	134,315,728	115,127,583	77,541,519	57,816,399	149,844,796	159,562,904	160,817,808	

Fund 404	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	-
Beginning Balance	67,494,796	67,494,796	67,243,102	66,559,429	66,249,168	65,885,068	65,484,202	65,360,652	65,267,485	65,232,283	64,663,889	64,293,414	
Transfer In from fund 451													
Transfer Out fund 404	-	(251,694)	(683,673)	(310,261)	(364,100)	(400,866)	(123,550)	(93,167)	(35,202)	(568,394)	(370,475)	(199,684)	
Ending Cash Fund 404	67,494,796	67,243,102	66,559,429	66,249,168	65,885,068	65,484,202	65,360,652	65,267,485	65,232,283	64,663,889	64,293,414	64,093,730	
Ending Cash Fund 451 & 404	186,782,298	186,199,619	180,529,384	200,186,350	199,130,994	192,336,256	180,464,419	142,800,270	123,038,580	214,498,691	223,844,037	224,897,457	