





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2025-26 Financial Status Report
Ending July 31, 2025



YTD Total Revenues - FY26

As of July 31, 2025

36,852

| Revenue Source | Amount | % of Received |
|---|--------|---------------|
| Ad-Valorem | 0 | 0.0% |
| Assessments | 0 | 0.0% |
| Permits, Fees and Other Fees | 12,592 | 34.2% |
| Interest, Rent Income, & Grazing Leases | 22,467 | 61.0% |
| Royalties - SLO Reimbursement | 0 | 0.0% |
| Grants - State & Federal | 0 | 0.0% |
| Hydro-Electric Revenue | 8 | 0.0% |
| Water Delivery & Service Fees | 1,500 | 4.1% |
| Fund Transfers In | 0 | 0.0% |
| Other Revenue | 285 | 0.8% |
| Fund Transfer (Debt Payments) | 0 | 0.0% |
| Total | 36,852 | |



FY25 vs FY26 Actual Revenues

| | |
|--------------------------------|----------|
| Revenue as of July 31, 2024 | 7,045 |
| As of July 31, 2025 | 36,852 |
| Difference (Increase) | \$29,807 |

| Revenue Source | Amount |
|---|---------------|
| Ad-Valorem | 0 |
| Assessments | 0 |
| Permits, Fees and Other Fees | 10,681 |
| Interest, Rent Income, & Grazing Leases | 17,829 |
| Royalties - SLO Reimbursement | 0 |
| Grants - State & Federal | 0 |
| Hydro-Electric Revenue | 8 |
| Water Delivery & Service Fees | 1,233 |
| Fund Transfers In | 0 |
| Other Revenue | 56 |
| Fund Transfer (Debt Payments) | 0 |
| Total | 29,807 |

Revenue Variance

| | |
|------------------------------|-----------------------|
| Budgeted Revenue | \$38,435,673 |
| As of July 31, 2025 | \$36,852 |
| Variance (Shortage) | (\$38,398,821) |

| Revenue Source | Amount | Reason |
|---|---------------------|----------------------|
| Ad-Valorem | (3,558,675) | |
| Assessments | (17,782,840) | |
| Permits, Fees and Other Fees | (43,829) | 22% received |
| Interest, Rent Income, & Grazing Leases | (1,092,902) | 2% received |
| Royalties - SLO Reimbursement | (750,000) | |
| Grants - State & Federal | (6,161,372) | |
| Hydro-Electric Revenue | (1,099,992) | |
| Water Delivery & Service Fees | (3,300,862) | |
| Fund Transfers In | (952,500) | |
| Other Revenue | 285 | |
| Fund Transfer (Debt Payments) | (3,409,714) | |
| Total | (38,152,401) | 0.1% budgeted |

YTD Expenditures - FY26

As of July 31, 2025

\$3,202,490

| Expenditure Source | Amount | % of Expended |
|---|--------------------|----------------------|
| Salaries & Benefits | \$450,471 | 14.1% |
| Consultants/Other Professional Services | \$343,939 | 10.7% |
| Monterey One Water Contract Fee | \$0 | 0.0% |
| GRANT - Consultants/Professional Services | \$642,575 | 20.1% |
| PRFMA Cost Share | \$0 | 0.0% |
| SVWP Bond Payment - WRA | \$0 | 0.0% |
| CSIP USBR Payment - WRA | \$0 | 0.0% |
| SVRP USBR Payment - M1W | \$0 | 0.0% |
| Other Charges - COWCAP | \$292,183 | 9.1% |
| GL & Pollution Insurance | \$835,921 | 26.1% |
| County Department Charges | \$143,853 | 4.5% |
| Other Services and Supplies | \$63,984 | 2.0% |
| Facility Maintenance & Repair | \$95,900 | 3.0% |
| Equipment & Vehicle -All | \$333,664 | 10.4% |
| Fund Transfer Out | \$0 | 0.0% |
| Transfer - Debt Payments | \$0 | 0.0% |
| Total | \$3,202,490 | |



FY25 vs FY26 Comparison

| | |
|---|----------------------|
| YTD Expenditures as of July 31, 2024 | \$7,692,836 |
| YTD Expenditures as of July 31, 2025 | \$3,202,490 |
| Difference (Decrease) | (\$4,490,346) |

| Expenditure Source | Reason | Amount |
|---|-----------------|--------------------|
| Salaries & Benefits | Increase | 26,345 |
| Consultants/Other Professional Services | Decrease | 28,083 |
| Monterey One Water Contract Fee | Decrease | (4,581,517) |
| GRANT - Consultants/Professional Services | Decrease | 461,366 |
| PRFMA Cost Share | Decrease | 0 |
| SVWP Bond Payment - WRA | Increase | 0 |
| CSIP USBR Payment - WRA | | 0 |
| SVRP USBR Payment - M1W | | 0 |
| Other Charges - COWCAP | Decrease | (281,479) |
| GL & Pollution Insurance | Increase | 23,000 |
| County Department Charges | Decrease | (28,378) |
| Other Services and Supplies | Decrease | 6,257 |
| Facility Maintenance & Repair | Decrease | (36,950) |
| Equipment & Vehicle -All | Increase | (107,074) |
| Fund Transfer Out | Decrease | 0 |
| Transfer - Debt Payments | | 0 |
| Total | Decrease | (4,490,346) |

Expenditure Variance

| | |
|---|-----------------------|
| Budgeted Expenditures | \$43,205,541 |
| YTD Expenditures as of July 31, 2025 | \$3,202,490 |
| Difference (Shortage) | (\$40,003,051) |

| Expenditure Source | Amount | Note |
|---|---------------------|--------------------|
| Salaries & Benefits | (8,141,526) | 5% budgeted |
| Consultants/Other Professional Services | (3,981,475) | 8% budgeted |
| Monterey One Water Contract Fee | (9,357,370) | |
| GRANT - Consultants/Professional Services | (5,507,425) | 10% budgeted |
| PRFMA Cost Share | (518,544) | |
| SVWP Bond Payment - WRA | (1,759,714) | |
| CSIP USBR Payment - WRA | (1,650,000) | |
| SVRP USBR Payment - M1W | (1,010,000) | |
| Other Charges - COWCAP | 0 | 100% budgeted |
| GL & Pollution Insurance | (1,255,867) | 40% budgeted |
| County Department Charges | (518,732) | 22% budgeted |
| Other Services and Supplies | (1,167,692) | 5% budgeted |
| Facility Maintenance & Repair | (317,150) | 23% budgeted |
| Equipment & Vehicle -All | (707,842) | |
| Fund Transfer Out | (700,000) | |
| Transfer - Debt Payments | (3,409,714) | |
| Total | (40,003,051) | 7% Budgeted |

FY 2025-26 WRA Fund Balances

For Month Ending: July 31, 2025

% Monthly Time Elapsed: 100.00%

| | | | FY2025-26 BUDGET | | | | YEAR-TO-DATE Actual | | | | | |
|--------|------|---------------------|--|-----------------------------------|------------------------------|-------------------------------------|-------------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------------------|------|
| Fund | Unit | Fund Name | Estimated Beginning Fund Balance | Adopted Budget Expenditures | Adopted Budget Revenue | Estimated Ending Fund Balance | YTD Actual Expenditures | Percent Budget Expended | YTD Actual Revenue | Percent Budget Received | Estimated Current Fund Balance | Fund |
| 111 | 8267 | WRA Administration | 4,752,620 | 5,311,321 | 4,563,908 | 4,005,207 | 411,186 | 7.7% | 4,677 | 0.1% | 4,346,112 | 111 |
| 112 | 8484 | Pajaro Levee | 1,305,455 | 891,499 | 687,003 | 1,100,959 | 18,297 | 2.1% | 0 | 0.0% | 1,287,158 | 112 |
| 116 | 8485 | Dam Operations | 2,620,100 | 11,835,605 | 11,209,013 | 1,993,508 | 1,170,619 | 9.9% | 30,652 | 0.3% | 1,480,134 | 116 |
| 121 | 8486 | Soledad Storm Drain | 369,432 | 109,379 | 112,180 | 372,233 | 5,979 | 5.5% | 0 | 0.0% | 363,453 | 121 |
| 122 | 8487 | Reclamation Ditch | 1,328,228 | 2,176,631 | 1,843,282 | 994,879 | 191,709 | 8.8% | 0 | 0.0% | 1,136,519 | 122 |
| 124 | 8488 | San Lorenzo Creek | 45,641 | 56,033 | 49,898 | 39,506 | 2,010 | 3.6% | 0 | 0.0% | 43,631 | 124 |
| 127 | 8489 | Moro Cojo Slough | 336,567 | 686,838 | 365,508 | 15,236 | 7,258 | 1.1% | 0 | 0.0% | 329,309 | 127 |
| 130 | 8490 | Hydro-Electric Ops | 2,619,433 | 1,817,087 | 1,172,726 | 1,975,072 | 108,269 | 6.0% | 8 | 0.0% | 2,511,171 | 130 |
| 131 | 8491 | CSIP Operations | 1,519,290 | 6,664,214 | 6,423,278 | 1,278,354 | 922,487 | 13.8% | 1,500 | 0.0% | 598,302 | 131 |
| 132 | 8492 | SVRP Operations | 2,404,610 | 6,891,960 | 6,161,150 | 1,673,800 | 0 | 0.0% | 0 | 0.0% | 2,404,610 | 132 |
| 134 | 8493 | SRDF Operations | 1,871,694 | 3,233,462 | 2,432,777 | 1,071,009 | 342,427 | 10.6% | 0 | 0.0% | 1,529,268 | 134 |
| 303 | 8267 | CSIP Debt Service | 770,672 | 1,650,000 | 1,650,000 | 770,672 | 0 | 0.0% | 0 | 0.0% | 770,672 | 303 |
| 313 | 8494 | Debt Services | 1,036,761 | 1,759,714 | 1,759,714 | 1,036,761 | 0 | 0.0% | 14 | 0.0% | 1,036,776 | 313 |
| 426 | 8495 | Interlake Tunnel | 545,756 | 121,798 | 5,236 | 429,194 | 22,250 | 18.3% | 0 | 0.0% | 523,506 | 426 |
| TOTAL: | | | 21,526,258 | 43,205,541 | 38,435,673 | 16,756,390 | 3,202,490 | 7.4% | 36,852 | 0.1% | 18,360,619 | |



| MCWRA Assigned Fund Balance Summary | | | | | | |
|-------------------------------------|---------------------|------|---------------------------|--|----------------------------------|--|
| Fund | Fund Name | BSA | Description | FY25 Estimated Ending Balance | Budgeted Change in FY25 ** | FY25 Estimated Ending Balance |
| 111 | Administration Fund | 3066 | Canyon Del Rey Improvemen | 12,200 | | 12,200 |
| 116 | Dam Operations | 3115 | Cloud Seeding Reserve | 125,000 | | 125,000 |
| 116 | Dam Operations | 3123 | Capital Project | 735,000 | 105,000 | 840,000 |
| 122 | Reclamation Ditch | 3115 | Markeley Swamp Reserve | 245,158 | | 245,158 |
| 131 | CSIP Operations | 2569 | USBR Loan Reserve | 254,187 | | 254,187 |

Estimated unspent County's Strategic Reserves in WRA funds

Fund 111 \$555,000

Fund 112 \$366,000

Fund 116 \$1,109,000 (includes \$850,000 received in FY25)

Total in WRA \$2,031,000





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FY 2025-26 Financial Status Report
Ending July 31, 2025



