



FY 2024-25
Budget End of Year Report

December 9, 2025

Presented by:
Michael Beaton
Assistant County Administrative Officer

Outline

County Overview

Fund Balance Changes

- Strategic Reserve
- Unassigned Fund Balance

Options

General Fund Fiscal Performance

Forecast

Recommended Use of Unassigned Fund Balance

General Fund Fiscal Performance

	2023-2024	2024-2025	2025-2026
	Actual	Actual	Adopted
Available Financing:			
Beg. Unassigned Fund Balance	27,381,856	32,742,020	39,907,870
Release of Fund Balance	63,335,703	36,327,267	19,243,110
Revenues	858,774,570	899,473,939	947,689,122
Total Financing Sources	\$ 949,492,129	\$ 968,543,226	\$ 1,006,840,102
Financing Uses:			
Assignments/Restrictions	86,544,295	77,443,197	
Expenditures	830,205,814	851,192,159	963,847,802
Appropriations for Contingencies	-	-	7,298,087
Total Financing Uses	\$ 916,750,109	\$ 928,635,356	\$ 971,145,889
Ending Unassigned Fund Balance	\$ 32,742,020	\$ 39,907,870	\$ 35,694,213

Unassigned Fund Balance Changes

General Fund	Adopted Budget	Modified Budget	Year-End Actual
Available Financing:			
Unassigned Fund Balance (FY 2023-24) ²	\$ 5.2	\$ 21.4	\$ 32.7
Cancellation - Nonspendable	-	-	1.7
Cancellation - Strategic Reserve	-	-	11.7
Cancellation - Restricted Fund Balance	8.9	12.5	7.5
Cancellation - Assigned Fund Balance	4.4	16.6	15.4
Revenues	873.8	883.8	899.5
Total Financing Sources	\$ 892.3	\$ 934.2	\$ 968.5
Financing Uses:			
Addition - Nonspendable	\$ -	\$ -	\$ 5.2
Addition - Restricted Fund Balance	-	-	21.8
Addition - Strategic Reserve	-	-	31.0
Addition - Assigned Fund Balance ¹	-	-	19.4
Expenditures	892.3	932.4	851.2
Total Financing Uses	\$ 892.3	\$ 932.4	\$ 928.6
Unassigned Fund Balance:	\$ -	\$ 1.8	\$ 39.9
Recommended modifications and FB designations ³	\$ -	\$ -	\$ (36.9)
Unobligated Unassigned Fund Balance:	\$ -	\$ 1.8	\$ 3.0

Audited Beginning Unassigned Fund Balance ² **\$ 32.7**

Dollars shown in millions. Numbers may not total due to rounding.

¹ does not include recommended designations to fund balance assignments.

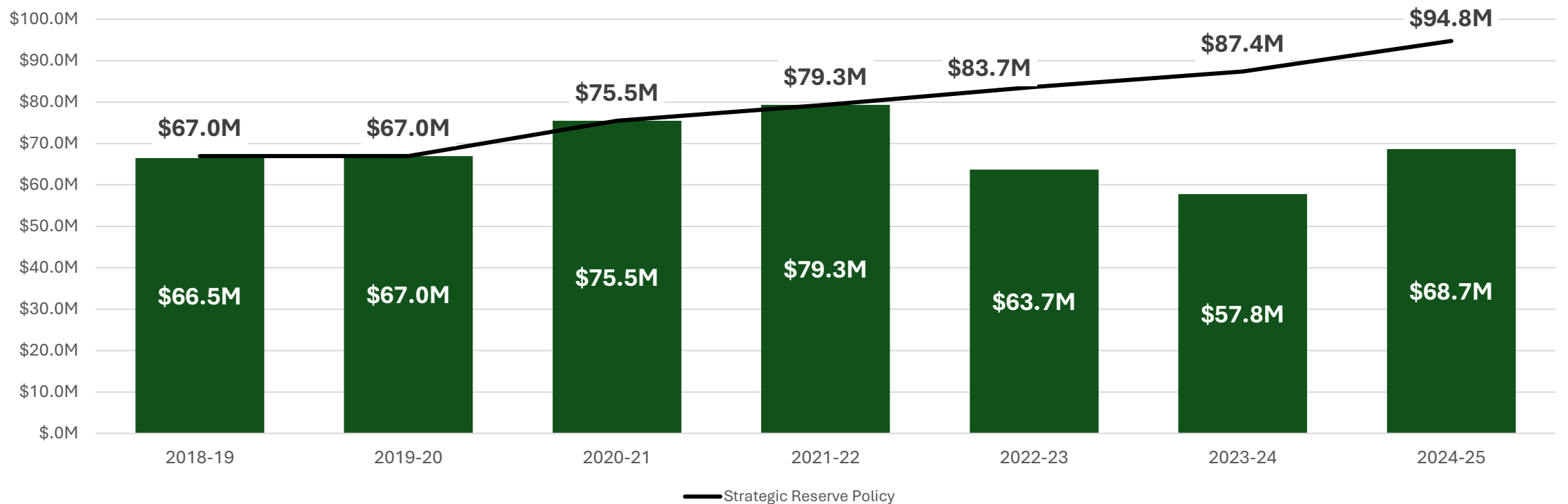
² Board approved \$5.3 million during FY 2024-25 budget hearings to be used in FY 2024-25. Actual Results include the Year-End audited results for unassigned fund balance of \$32.7 million.

³ Includes \$1.8 million classified as unassigned due to timing issues that will be corrected in FY 2025-26 Budget. Also includes \$35.1 million in recommended modifications and fund balance designations from available unassigned fund balance.

Assignment Fund Balance Changes

Summary of Fund Balance Changes	
Assignment Cancellations (sources)	15,364,277
Encumbrances	1,282,039
Compensated Absences	2,239,487
ITD Assignment	482,450
Disaster Assistance (moved from SR)	10,835,871
Cannabis Assignment	524,431
Assignment Additions (uses)	19,404,859
Measure AA	7,014,858
ITD Assignment	1,554,130
Disaster Assistance (moved from SR)	10,835,871
Net change in Assigned Reserves	4,040,581
Strategic Reserve Cancellations (sources)	11,685,871
Public Works - Road Projects - winter storms	9,211,629
Public Works - Pajaro Mansion	1,624,242
Water Resources Agency - winter storms	850,000
Strategic Reserve Additions (uses)	31,032,043
Addition from FY 23-24 Surplus	10,000,000
Prior Yr. Disaster reimbursements	5,665,083
FY 24-25 Reimbursements for Disasters	6,866,960
FY 24-25 NMC Strategic Reserve	8,500,000
Net Change in Strategic Reserve	19,346,172
Net Change in General Fund Strategic Reserve	10,846,172

Fund Balance Changes - Strategic Reserve



Fund Balance Changes - Strategic Reserve (1st out, paid 1st)

Fiscal Year Used	Strategic Reserve Used	Strategic Reserve Repaid	Outstanding Balance	Required Payback Year
2021	\$ 6,328,175	\$ 6,328,175	\$ -	2026
2022	\$ -	\$ -	\$ -	2027
2023	\$ 52,119,982	\$ 52,119,982	\$ -	2028
2024	\$ 25,047,517	\$ 25,047,517	\$ -	2029
2025	\$ 11,685,871	\$ 1,003,647	\$ 10,682,224	2030

FY26 Beginning Balance	\$ 68,653,237	\$ 9,057,982	Outstanding reimbursement for FY24 Winter Storm Repair Projects. Funds Authorized for use in FY25
Policy Requirement	\$ 94,768,912	\$ 1,624,242	Outstanding reimbursement for FY23 Winter Storm Repair Projects. Funds Authorized for use in FY25
Outstanding Strategic Reserve Need	\$ 26,115,675	\$ 15,433,451	Funds required to meet 10% of increased revenue levels per policy requirement

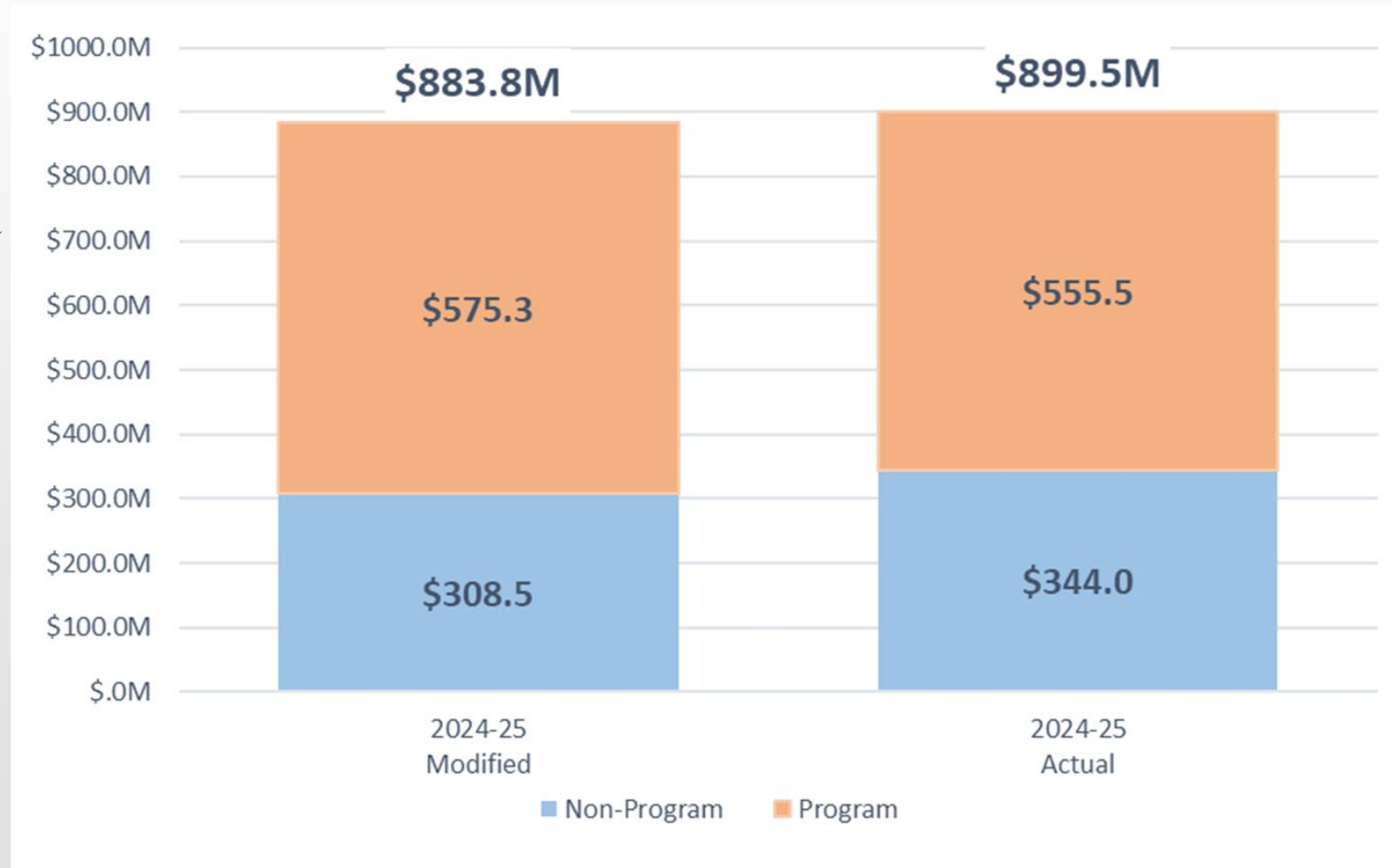
Fund Balance Changes – Strategic Reserve

Outstanding FEMA Claims

Incident	Obligated	Obligated Not Paid	Pending Obligation	Advanced	Estimated Outstanding Federal Reimbursement
2019 Storms	\$ 95,762.42				\$ -
COVID19	\$ 13,243,645.33		\$ 6,061,653.07		\$ 6,061,653.07
2020 Wildfires	\$ 1,820,702.54		\$ -		\$ -
Jan 2023 Winter Storm		\$ 7,601,050.37	\$ 13,049,124.17	\$(10,860,544.00)	\$ 9,789,630.54
Feb 2023 Winter Storm		\$ 12,225,724.13	\$ 11,519,720.79	\$(12,139,456.00)	\$ 11,605,988.92
Feb 2024 Winter Storm		\$ 635,601.68	\$ 3,931,217.07		\$ 4,566,818.75
Estimated Outstanding Reimbursement	\$ 15,160,110.29	\$ 20,462,376.18	\$ 34,561,715.10	\$(23,000,000.00)	\$ 32,024,091.28

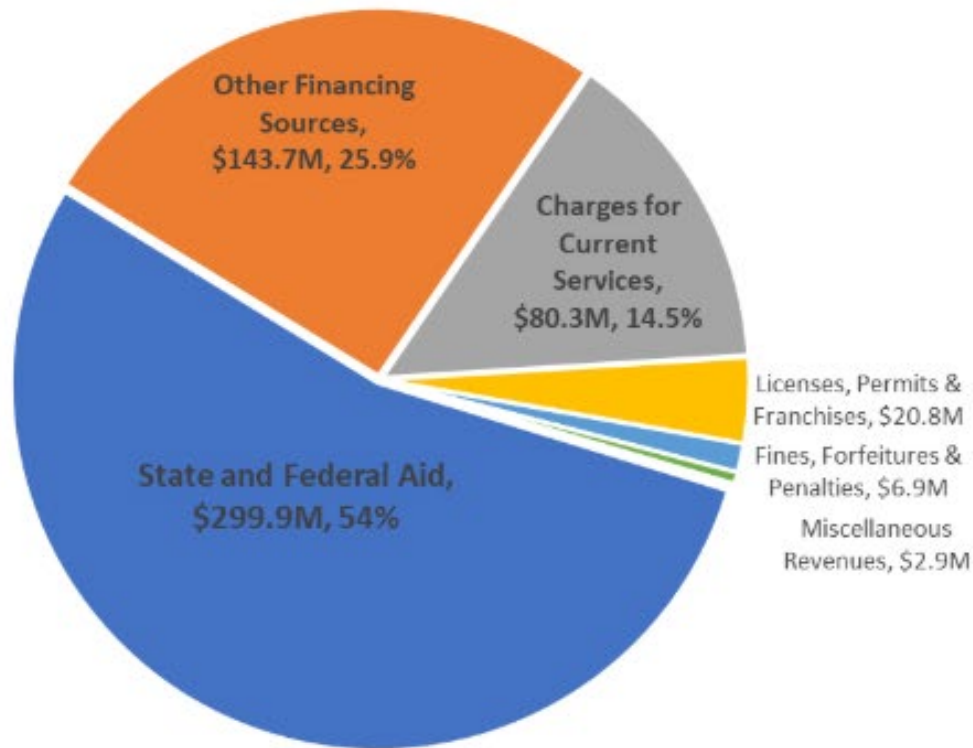
Note: Data Collected as of Nov. 30, 2025

County Overview– General Fund Budget vs. Actual (Revenue)

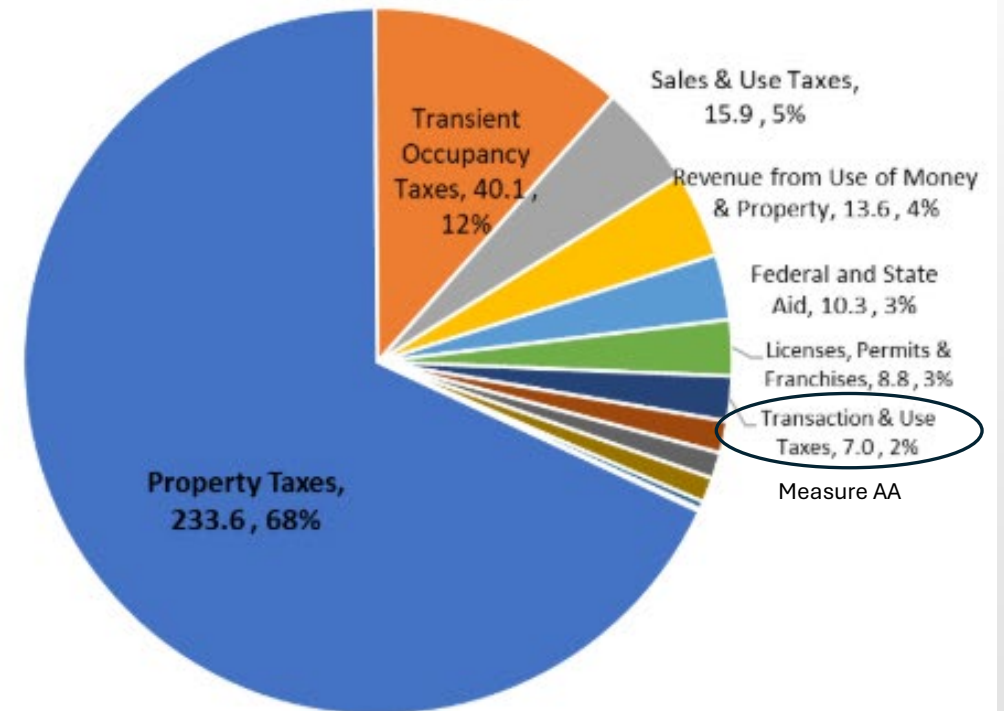


County Overview – General Fund Revenue by Source FY 2024-25 Actuals

Program Revenue by Source
\$555.5 million

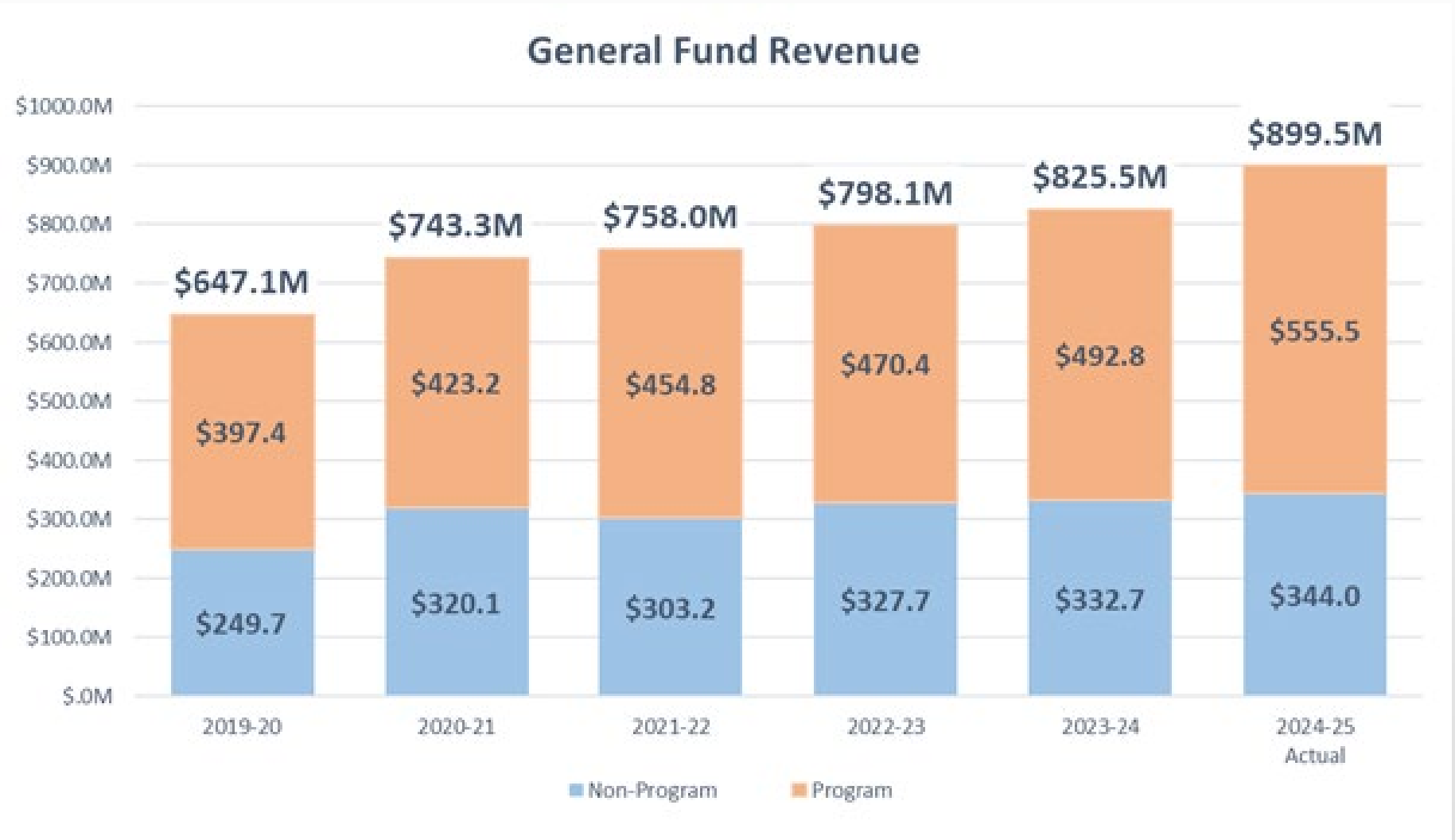


Non-Program Revenue by Source
\$344.0 Million

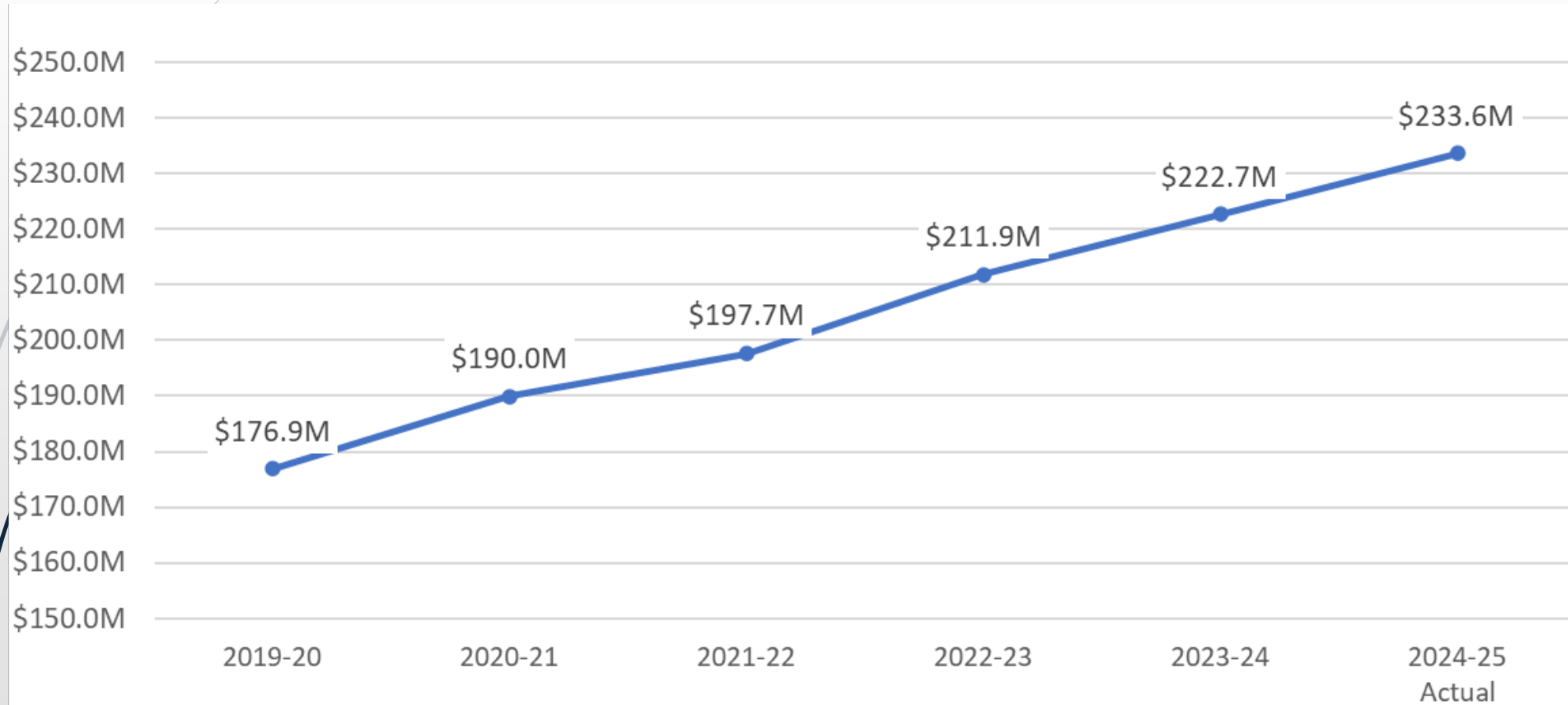


Other revenue sources not named in chart account for 4% and include miscellaneous revenue \$5.0M, cannabis tax \$3.9M, Fines/Forfeitures \$4.1M, charges for current services \$1.2M, and other financing sources \$0.4M

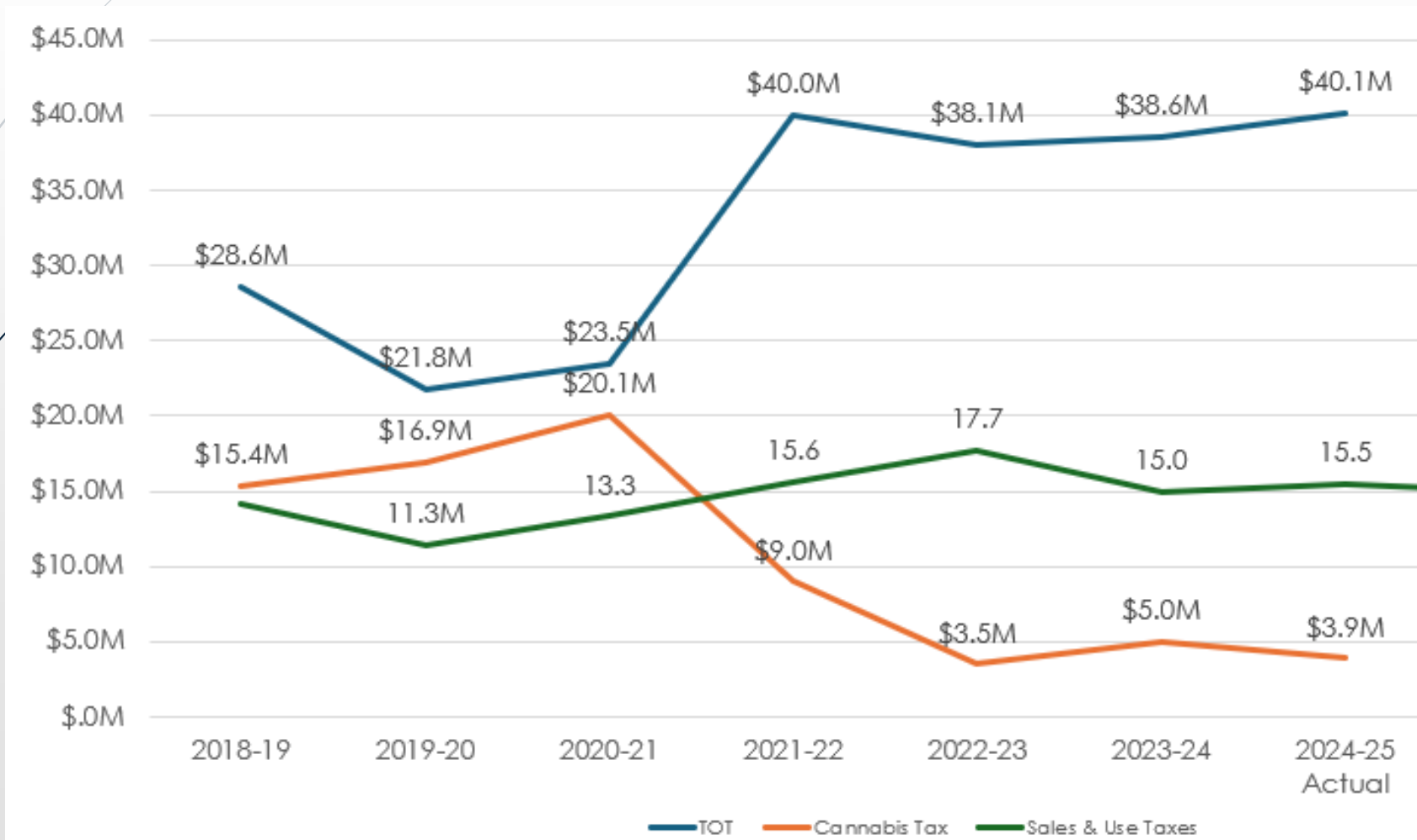
County Overview – General Fund Revenue Historical Trend



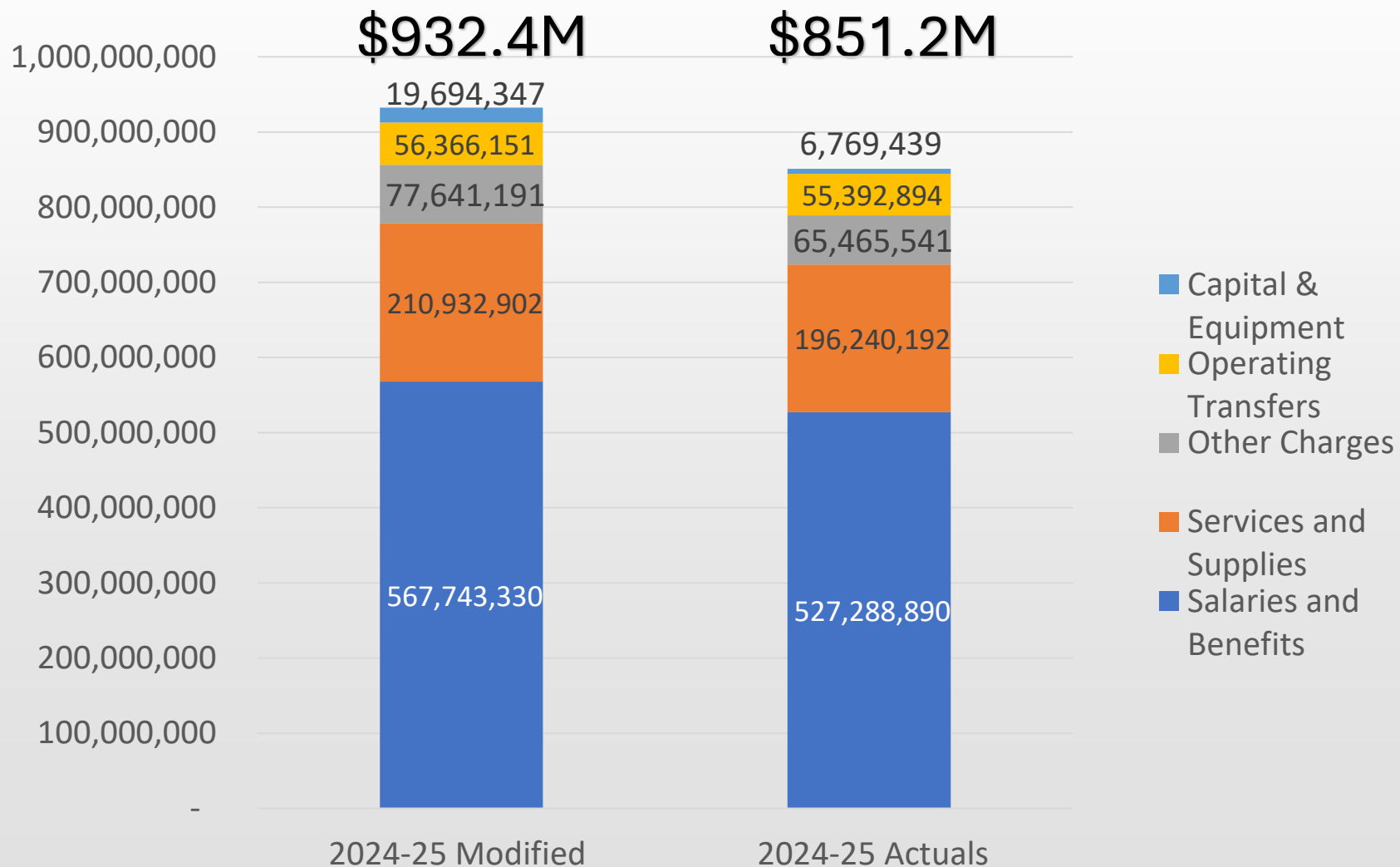
Fund Balance Changes – General Fund Property Tax Revenue



Fund Balance Changes – General Fund Transit Occupancy Tax and Cannabis Revenue

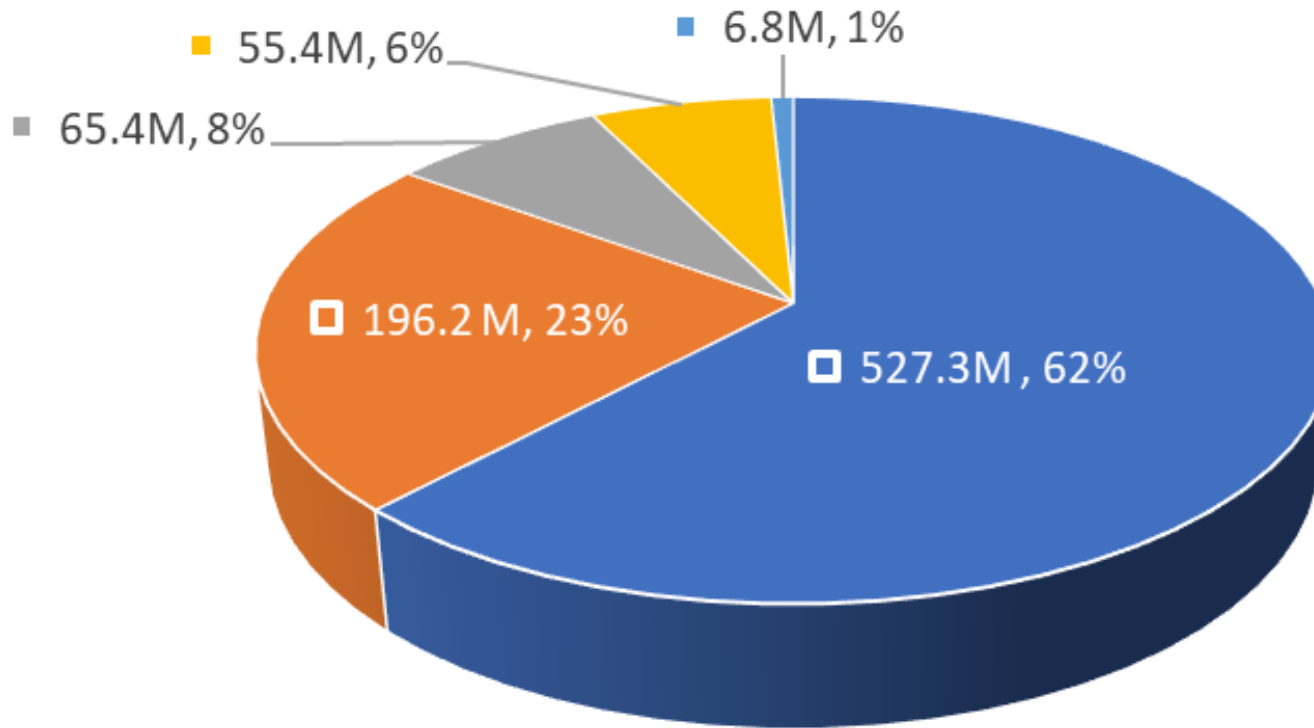


County Overview – General Fund Expenditures by Source



County Overview – General Fund Expenditures by Source FY 2024-25 Actuals

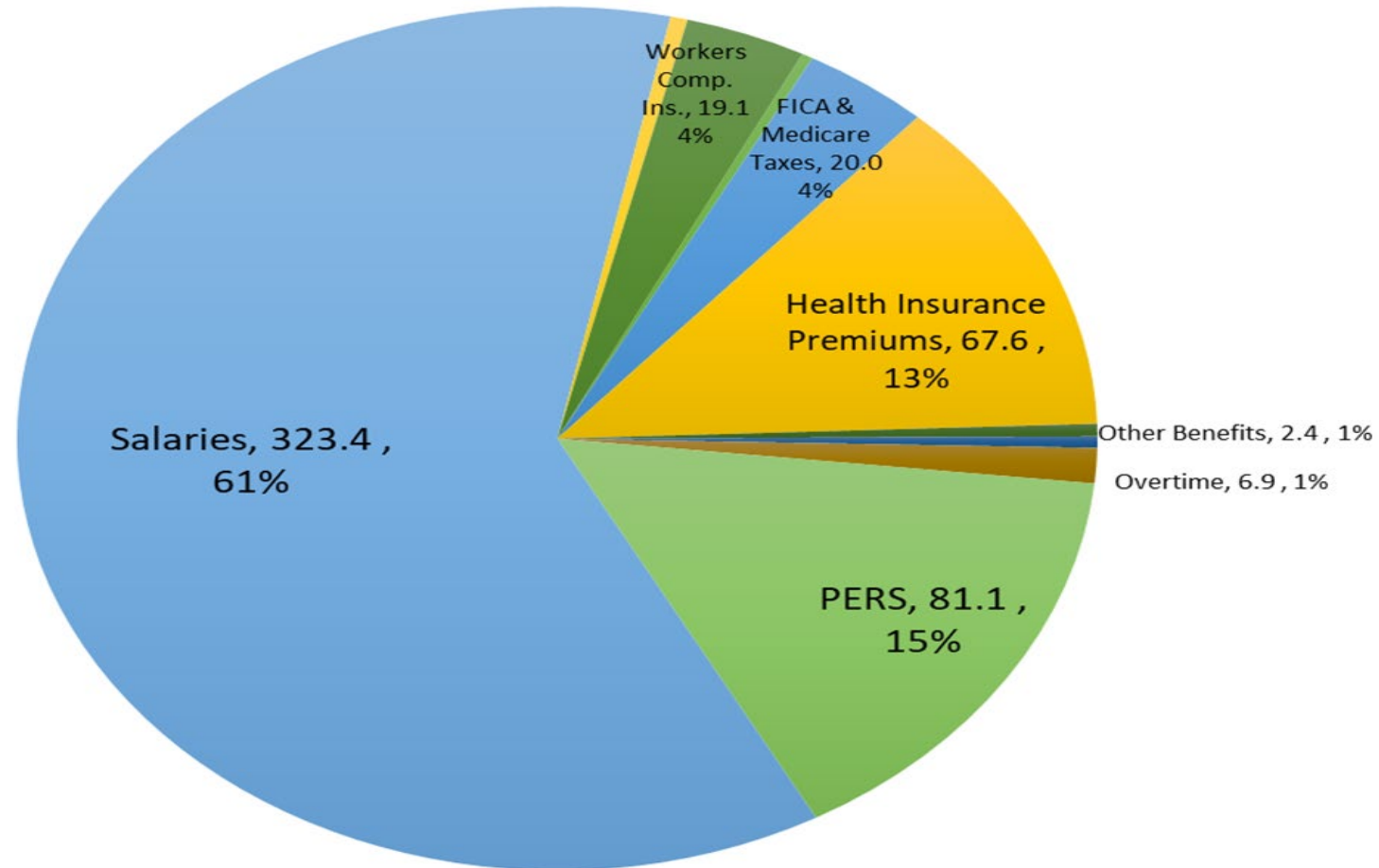
2024-25 Actuals



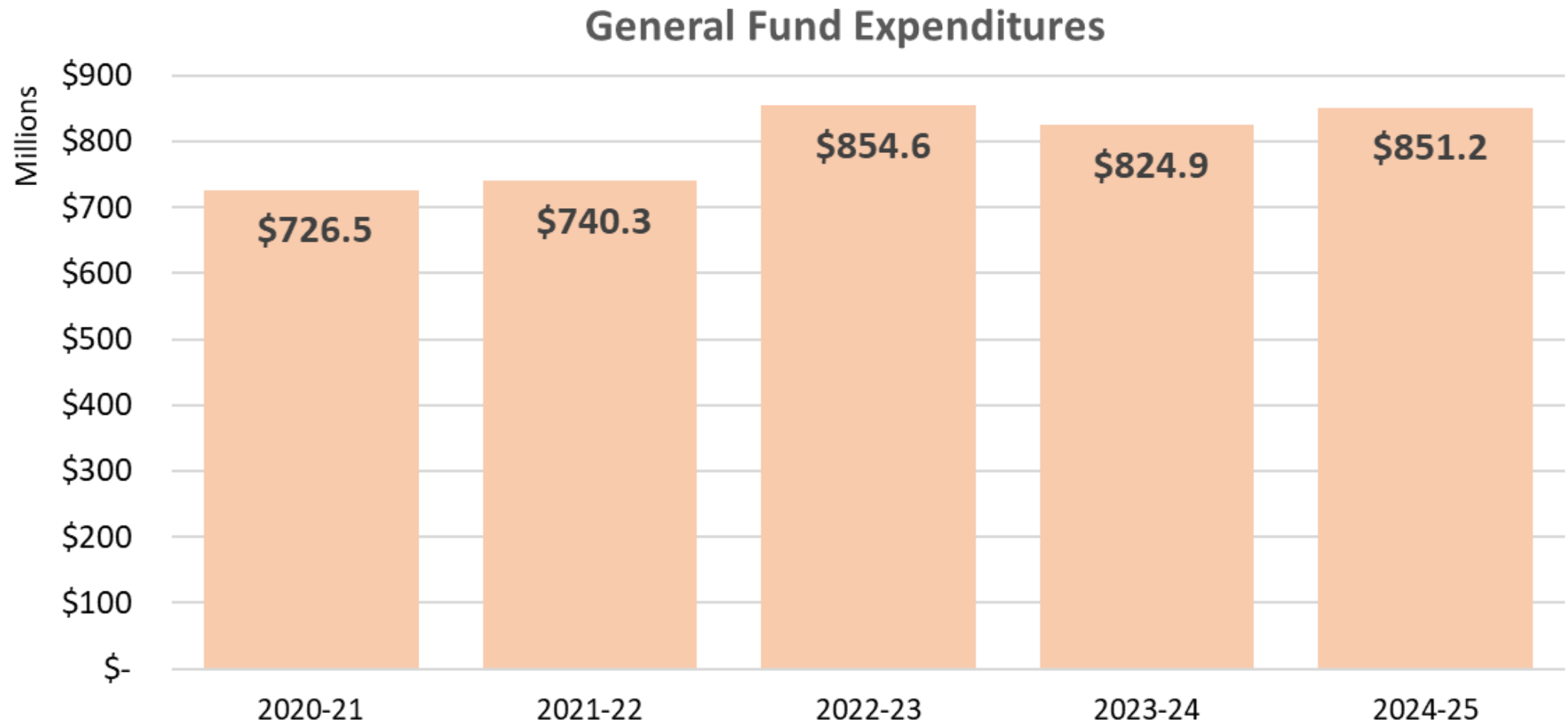
Type

- Salaries and Benefits
- Services and Supplies
- Other Charges
- Operating Transfers
- Capital & Equipment

County Overview – General Fund Expenditures Salaries and Benefits FY 2024-25 Actuals



County Overview – General Fund Expenditures Historical Trend



County Overview – General Fund Departmental Performance FY 2024-25

Department Label	Gen. Fund Contribution (Budgeted)	Gen. Fund Contribution (Year-End Estimated)	Gen. Fund Contribution (Actual)	GFC Surplus/(Deficit) Estimate v Actual	GFC Surplus/(Deficit) Budget v Actual
1000 - Board of Supervisors	\$ 6,465,817	6,312,585	6,250,493	62,092	215,324
1040 - Department of Emergency Management	\$ 3,731,803	3,532,640	2,887,692	644,948	844,111
1050 - County Administrative Office (Dept)	\$ 8,387,682	7,851,179	7,942,483	(91,304)	445,199
1060 - Human Resources	\$ 813,044	274,865	325,823	(50,958)	487,221
1080 - Civil Rights Office	\$ 382,624	432,668	361,247	71,421	21,377
1110 - Auditor Controller	\$ 1,382,410	1,344,370	(127,296)	1,471,666	1,509,706
1170 - Treasurer/Tax Collector	\$ 245,845	(140,304)	(1,424,106)	1,283,802	1,669,951
1180 - Assessor/Clerk/Recorder	\$ 6,264,616	5,921,732	6,219,542	(297,810)	45,074
1210 - County Counsel	\$ 1,964,867	1,710,271	(86,408)	1,796,679	2,051,275
1300 - Clerk of the Board	\$ 987,345	990,947	882,440	108,507	104,905
1410 - Elections	\$ 4,125,284	4,112,149	3,808,355	303,793	316,929
1930 - Information Technology	\$ 2,769,799	1,192,521	786,819	405,701	428,850
2240 - District Attorney	\$ 19,323,635	16,910,703	19,733,634	(2,822,932)	(409,999)
2250 - Child Support Services	\$ 253,540	25,142	213,434	(188,291)	40,106
2270 - Public Defender	\$ 14,780,519	14,554,819	14,487,743	67,077	292,776
2300 - Sheriff-Coroner	\$ 106,441,237	102,436,432	105,870,951	(3,434,520)	570,286
2550 - Probation	\$ 25,210,412	24,767,323	25,171,209	(403,886)	39,203
2810 - Agriculture Commissioner	\$ 5,838,428	4,690,729	4,389,915	300,814	1,448,513
3100 - Housing and Community Development	\$ 9,625,779	8,315,856	7,516,597	799,258	2,109,182
3200 - Public Works, Facilities & Parks	\$ 16,643,787	16,509,178	13,687,864	2,821,314	2,955,923
4000 - Health	\$ 18,252,093	26,448,970	19,817,027	6,631,943	(1,564,934)
5010 - Social Services	\$ 22,886,820	23,857,059	16,444,442	7,412,617	5,204,564
6210 - Cooperative Extension Service	\$ 570,019	565,854	560,963	4,891	9,056

★ Lower revenue in Civil division

★ \$1.3M from Compensated Absences

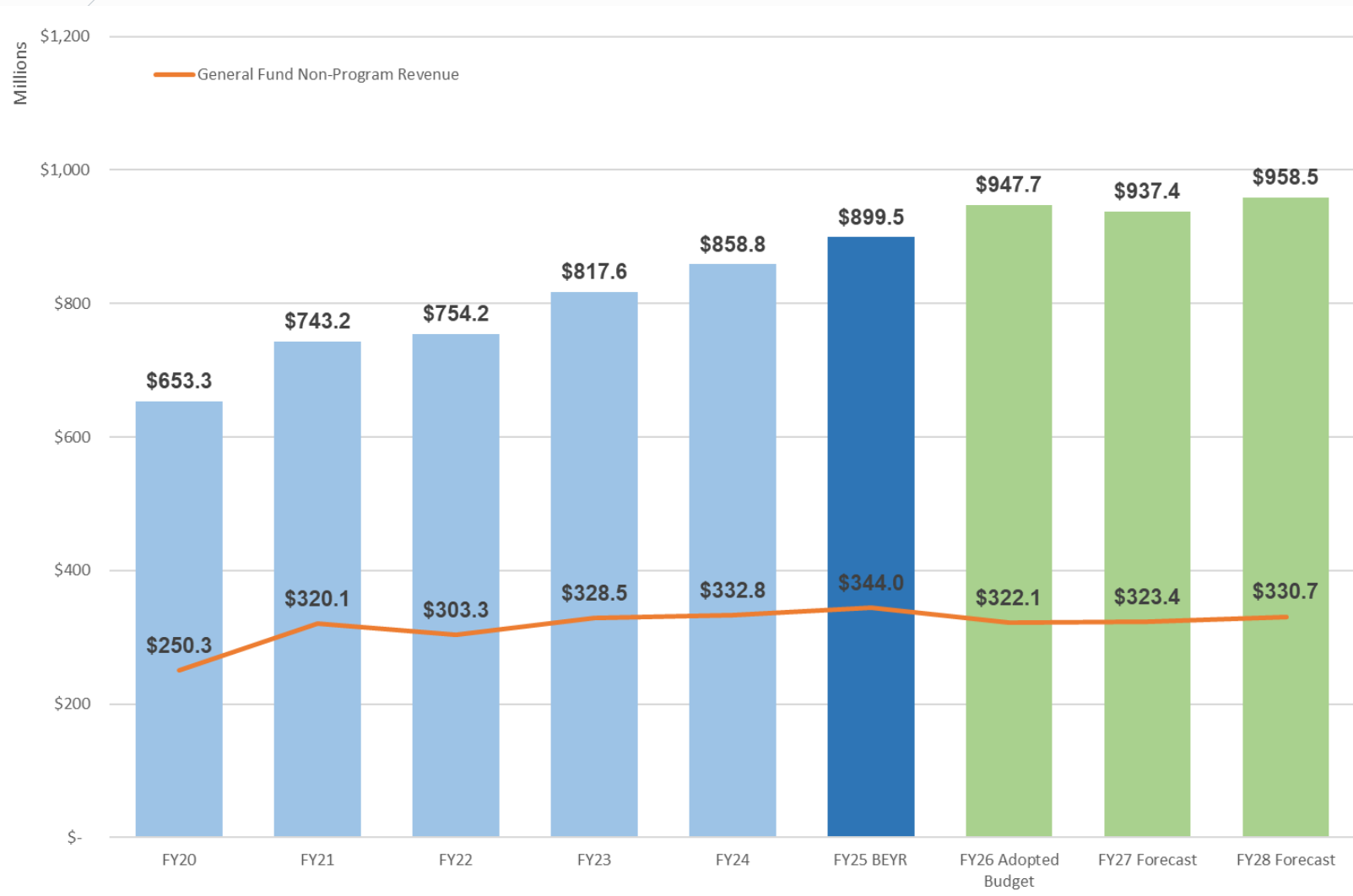
★ FQHC Revenue Timing

★ \$6M repayment from Social Svcs

Forecast – General Fund March 2025

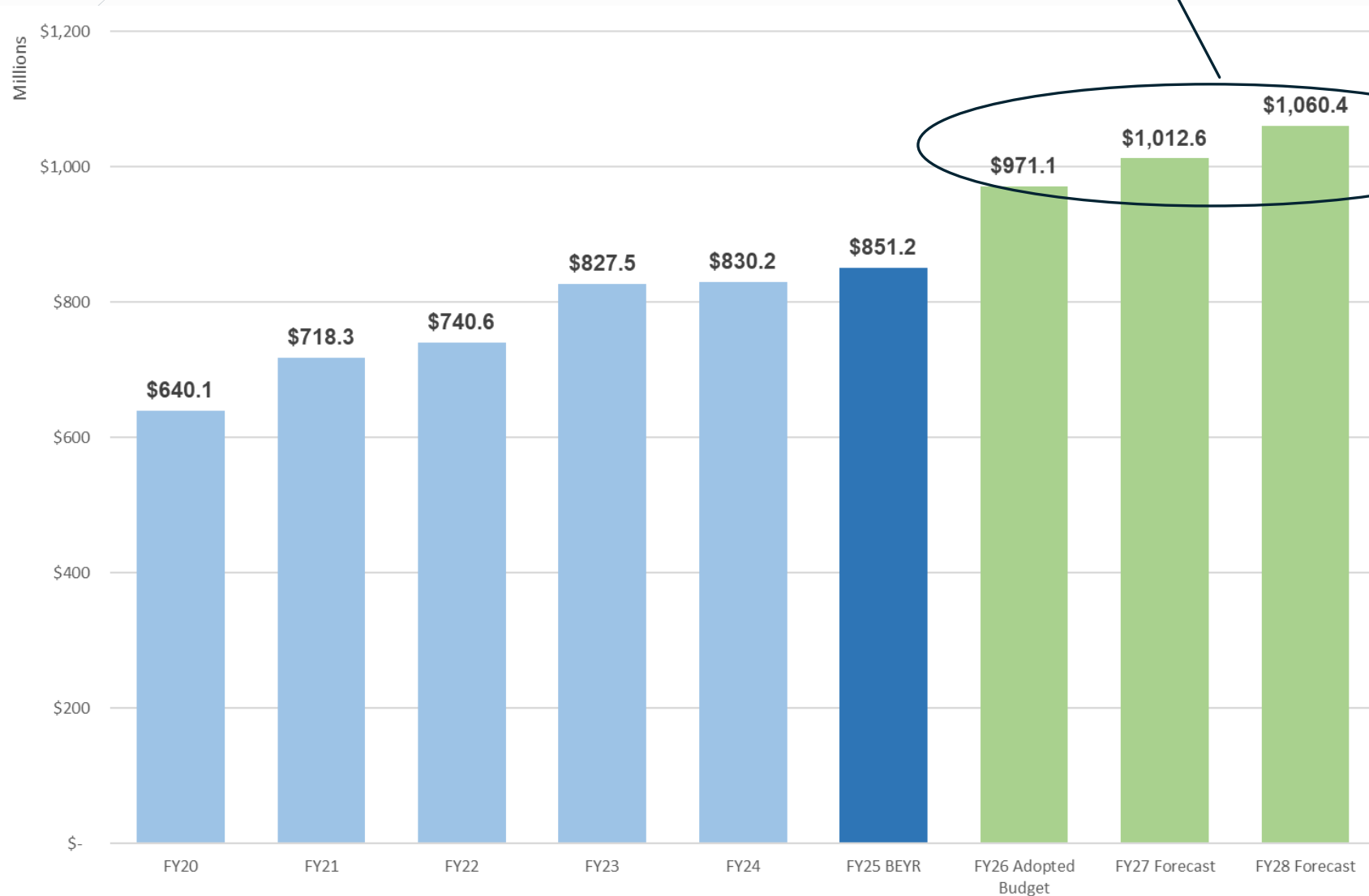
	2023-24	FY 2024-25			2025-26	2026-27	2027-28
	Actual	Adopted	Modified	Year-End Estimate	Forecast		
Available Financing:							
Beg. Unassigned Fund Balance	\$ 27.4	\$ 5.2	\$ 10.7	\$ 10.7	\$ -	\$ -	\$ -
Release of Fund Balance	63.3	13.3	13.3	15.3	-	-	-
Revenues	<u>858.8</u>	<u>873.8</u>	<u>876.2</u>	<u>881.8</u>	<u>917.0</u>	<u>937.4</u>	<u>958.5</u>
Total Financing Sources	\$ 949.5	\$ 892.3	\$ 900.2	\$ 907.8	\$ 917.0	\$ 937.4	\$ 958.5
Financing Uses:							
Assignments/Restrictions	\$ 84.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	830.2	883.9	892.0	886.7	958.9	1,003.9	1,051.6
Salary Adjustment					(7.4)	(7.8)	(8.3)
Appropriation for Contingencies	<u>-</u>	<u>8.4</u>	<u>8.2</u>	<u>8.1</u>	<u>8.8</u>	<u>8.7</u>	<u>8.8</u>
Total Financing Uses	\$ 914.8	\$ 892.3	\$ 900.2	\$ 894.8	\$ 960.3	\$ 1,004.8	\$ 1,052.1
Ending Unassigned Fund Balance	\$ 34.7	\$ -	\$ -	\$ 13.0	\$ (43.3)	\$ (67.4)	\$ (93.6)

Forecast – General Fund Revenue

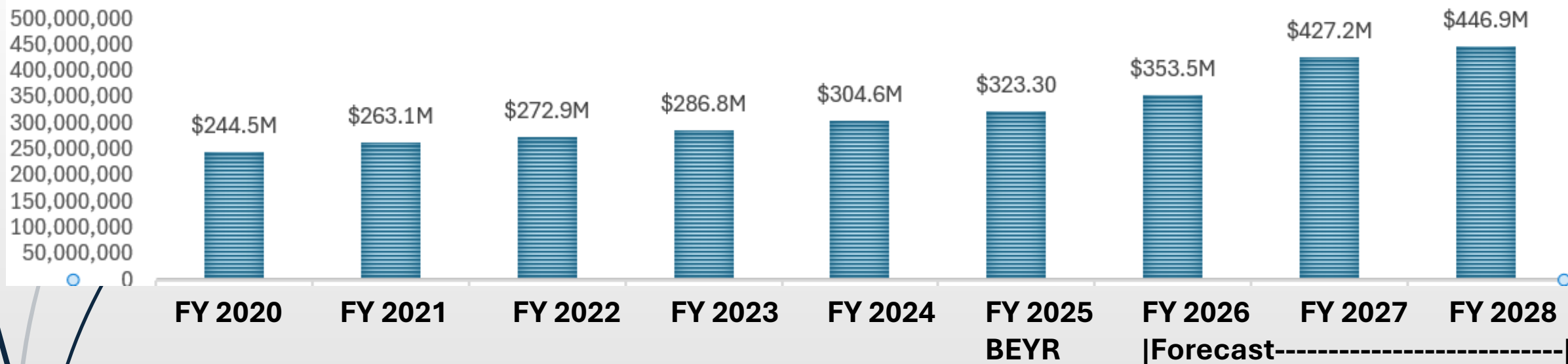


Forecast – General Fund Expenditure

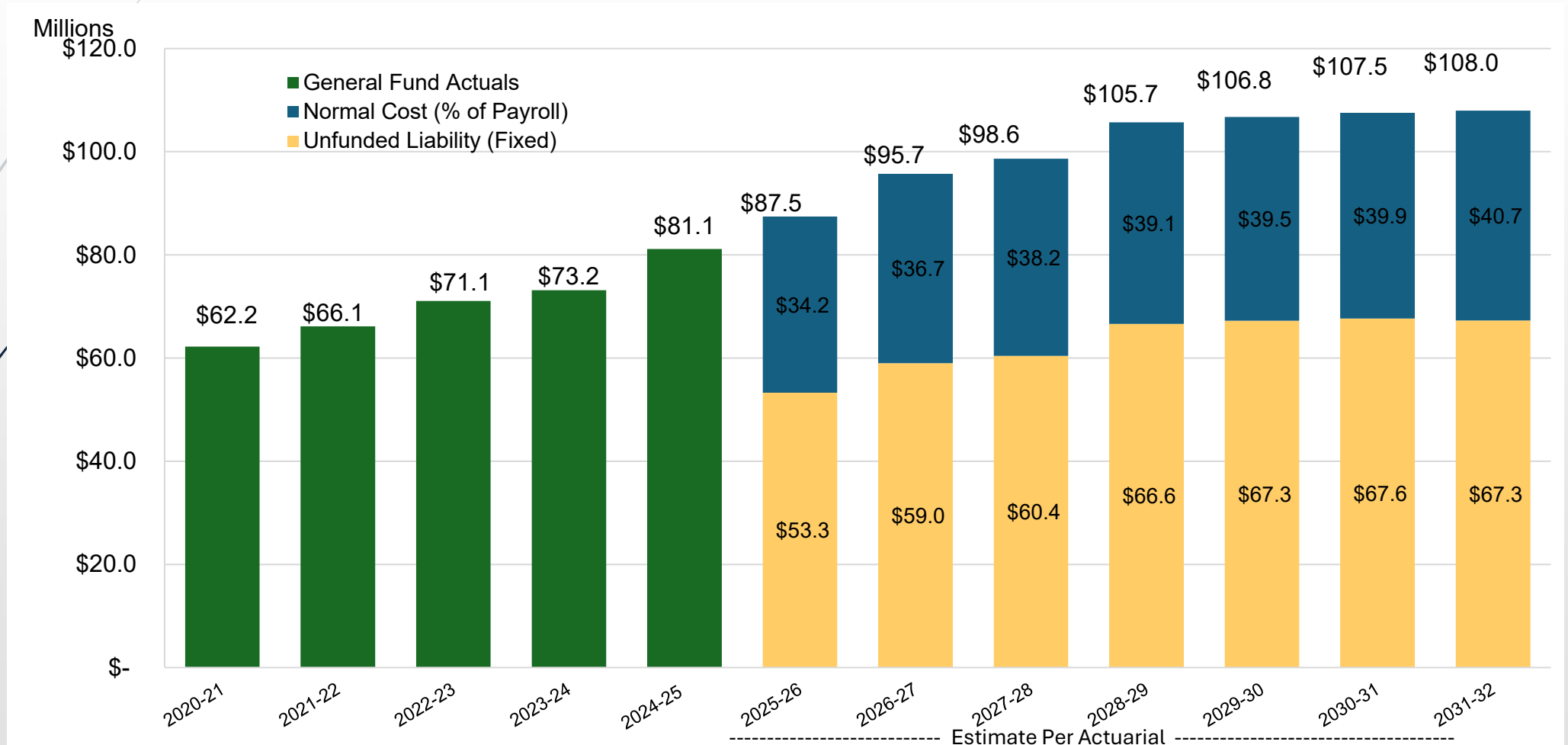
With all positions filled



County Overview / Forecast – Salary Projections



Forecast – Retirement Cost



Forecast – Impact on the General Fund

Fiscal Year 2025-26

ERP Project Shortfall

- \$1.9M

Jail Medical

- \$4.2M

Building Acquisition

- \$8M

2025-26

1.9

4.2

8.0

14.1

Known Future Impacts

Ongoing Jail Medical Services

- FY 2026-27 \$8.7M

Continued Jail Capital Improvements

- FY 2026-27 \$2.5M
- FY 2027-28 \$5.0M

2nd Year of Backlogged Wage Study Implementation

- FY 2026-27 \$5.4M
- FY 2027-28 \$3.8M
- FY 2028-29 \$2.0M

Upcoming IHSS Wage Increase

- FY 2026-27 \$3.4M
- FY 2027-28 \$0.6M

2026-27	2027-28	2028-29
8.7		
2.5	5.0	
5.4	3.8	2.0
3.4	0.6	
20.0	9.4	2.0

GFC Base Line (using FY 2025-26)	Amount	\$ 315,813,196
Negotiated Wage Increases	\$ 8,533,052	
Wage Study Implementation	\$ 3,216,560	
Workers Comp Increase	\$ 2,083,426	
IHSS Negotiated Wage Increase	\$ 3,412,704	
General Liability & Property Insurance	\$ 2,158,584	
Jail Medical	\$ 8,600,000	
Cost Allocation Plan Increases	\$ 6,000,000	
Measure AA Ongoing	\$ 3,136,759	
FY 2025-26 Cannabis Augmentations Positions	\$ 868,865	
FY 2025-26 Cont Reserve Augmentations - Positions	\$ 3,776,744	
FY 2025-26 Cont Reserve Augmentations - Items	\$ 2,197,918	
FY 2025-26 Security Guard Costs	\$ 750,000	
	\$ 44,734,612	\$ 360,547,808
Projected GFC FY 2026-27	\$ 333,757,445	
		\$ (26,790,363)

Projected Demand for GFC

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FY 2024-25
Unassigned Fund
Balance
Recommended Uses

27

Unassigned Fund Balance	\$39,907,871
FY 2026-27 Cost Increases	\$20,000,000
Building Acquisition	\$8,000,000
Reserve for FY 2025-26 Contingencies	\$2,000,000
Public Works unfinished emergency Proj	\$1,372,413
Public Works Security Services	\$235,583
IT Public Education in Government Funds (PEG)	\$428,850
Strategic Reserve General Growth	\$4,821,518
Subtotal	\$36,858,364
Remaining	\$3,049,507