



Monterey County

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Board Report

Legistar File Number: RES 17-100

June 27, 2017

Introduced: 6/19/2017

Version: 1

Current Status: Agenda Ready

Matter Type: BoS Resolution

Acting as the Board of Directors of the Successor Agency to the Redevelopment Agency of the County of Monterey:

Consider adopting a Resolution to approve the Fiscal Year 2017-18 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey.

RECOMMENDATION:

It is recommended that the Board of Supervisors acting as the Board of Directors of the Successor Agency to the Redevelopment Agency of the County of Monterey consider adopting a resolution to approve the Fiscal Year (FY) 2017-18 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey.

SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors (Board) approve and adopt the FY 2017-18 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey. This budget is unchanged from the FY 2017-18 Recommended Budget as presented and received by the Board during Budget Hearings on June 6, 2017. The FY 2017-18 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey includes \$2,801,000 in total appropriations, offset by estimated revenue of \$2,813,068, for a total net increase of \$12,068 in unreserved fund balance.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the Successor Agency to the Redevelopment Agency of the County of Monterey FY 2017-18 Adopted Budget resolution reflecting Board approval of the FY 2017-18 Recommended Budget as presented on June 6, 2017.

FINANCING:

The Successor Agency to the Redevelopment Agency of the County of Monterey FY 2017-18 Adopted Budget Resolution reflecting Board approval by reference of the FY 2017-18 recommended Budget as presented on June 6, 2017 represents a balanced budget and meets all requirements for adoption.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the Successor Agency to the Redevelopment Agency of the County of Monterey FY 2017-18 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The Successor Agency to the Redevelopment Agency of the County of Monterey represents a balanced budget that sustains core services and efficiently allocates resources.

Check the related Board of Supervisors Strategic Initiatives:

- ☐ Economic Development
- ☒ Administration
- ☐ Health & Human Services
- ☐ Infrastructure
- ☐ Public Safety

Prepared by: Lucila Sanchez, Senior Administrative Analyst, x6767

Approved by: Paul Lewis, County Budget Director, x3078

Approved by: Dewayne Woods, Assistant County Administrative Officer, x5309

Attachment: Successor Agency to the Redevelopment Agency of the County of Monterey
FY 2017-18 Adopted Budget Resolution