

Attachment B

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EXHIBIT B

Subdivision Performance Bond
Bond No. #105815148
Premium \$19,869.00

Faithful Performance Bond (California Government Code Section 66499.1)

Whereas, the Board of Supervisors of the County of Monterey, a political subdivision of the State of California (hereafter designated as, "County" or "Obligee"), and Catherein Land, LLC, Partner, Catherein Improvers, LLC, Partner and Catherein Ranch Properties, LLC and William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C", (hereinafter designated as "Principal") have entered into a Subdivision Improvement Agreement (hereafter, "Agreement") dated August 27, 2013, hereby incorporated by this reference and made a part hereof, whereby Principal agrees to install and complete certain designated public improvements for the Project identified as the Cathrein Acres Subdivision, (PLN990330). Said Project is also known as the "Cathrein Estates; Chapin" Project, approved pursuant to Monterey County Board of Supervisors Resolution No. 04-151, hereby incorporated by this reference and made a part hereof; and

Whereas, Said Principal is required under the terms of said Agreement to furnish a bond for the faithful performance of said Agreement.

Now, therefore, we, the Principal and Travelers Casualty and Surety Company of America, as Surety, are held and firmly bound unto the County/Obligee, in the penal sum of One Million, One Hundred Seventy-Five Thousand, Six Hundred Eighty-Eight Dollars and NO/100 dollars (\$1,175,688.00) lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bounded Principal, his/her or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said Agreement and any alteration thereof made as therein provided, on his/her or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless County of Monterey, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

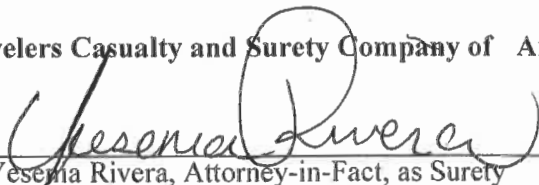
As a part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by County in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the Agreement or to the work or to the specifications.

In witness whereof, this instrument has been duly executed by the Principal and Surety above named as of the last date opposite the respective signatures below.

Travelers Casualty and Surety Company of America, as Surety


By:

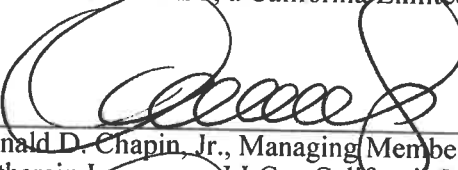

Yesenia Rivera, Attorney-in-Fact, as Surety

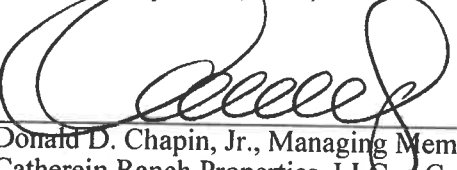
Travelers Casualty and Surety Company of America


Dated: September 4, 2013

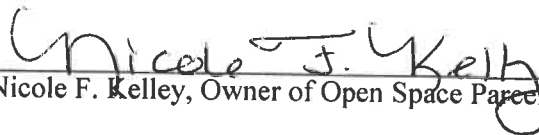
Catherein Land, LLC, Catherein Improvers, LLC, Catherein Ranch Properties, LLC, William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C", as Principal

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Land LLC, a California Limited Liability Company

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Improvers, LLC, a California Limited Liability Company

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Ranch Properties, LLC, a California Limited Liability Company

By:  Dated: 9-5-13
William M. Kelley, Owner of Open Space Parcel "C", Principal

By:  Dated: 9-5-13
Nicole F. Kelley, Owner of Open Space Parcel "C", Principal



POWER OF ATTORNEY

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 226962

Certificate No. 005576050

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

F. R. Hudson III, Deborah L. Tablak, David J. Bachan, Yesenia Rivera, Charles M. Griswold, Vincent M. Scolari, Felicia Gardner, Wendy Pastora, Patricia Simicich, and Steven Duke

of the City of Watsonville, State of California, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 25th day of July, 2013.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
Robert L. Raney, Senior Vice President

On this the 25th day of July, 2013, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal. My Commission expires the 30th day of June, 2016.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 4th day of September, 2013.

WARNING: THIS POWER OF ATTORNEY IS INVALID WITHOUT THE RED BORDER

Kevin E. Hughes
Kevin E. Hughes, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

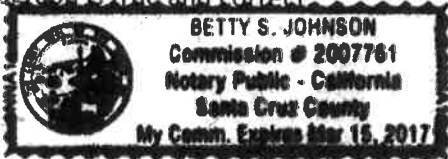
CALIFORNIA ALL PURPOSE ACKNOWLEDGMENT

State of California

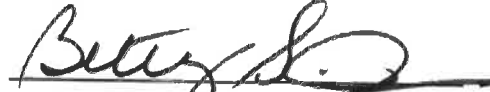
County of Santa Cruz

On **September 4, 2013**, before me, **Betty S. Johnson, Notary Public**, personally appeared **Yesenia Rivera**, who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ authorized capacity~~(ies)~~, and that by ~~his/her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.


Betty S. Johnson

-----OPTIONAL-----

DOCUMENT AND SIGNER

Type: Performance Bond #105815148

Principal: Catherein Land, LLC, Catherein Improvers, LLC, Catherein Ranch Properties, LLC, William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C"

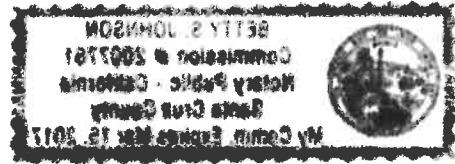
Obligee: County of Monterey

Description: Cathrein Acres Subdivision

Yesenia Rivera is Attorney-in-Fact for Travelers Casualty and Surety Company of America

SEP 11 10 58 AM '13

NOTARY PUBLIC - CALIFORNIA



MONTEREY COUNTY COUNSEL
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Labor and Materials Bond
(California Government Code Section § 66499.2, Operative July 1, 2012)

Whereas, the Board of Supervisors of the **County of Monterey**, a political subdivision of the State of California (hereafter designated as, "**County**" or "**Obligee**"), and **Catherein Land, LLC, Partner, Catherein Improvers, LLC, Partner and Catherein Ranch Properties, LLC and William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C"**, (hereinafter designated as "**Principal**") have entered into a **Subdivision Improvement Agreement** (hereafter, "**Agreement**") dated August 27, 2013, hereby incorporated by this reference and made a part hereof, whereby Principal agrees to install and complete certain designated public improvements for the Project identified as the **Cathrein Acres Subdivision, (PLN990330)**. Said Project is also known as the "**Cathrein Estates; Chapin**" Project, approved pursuant to Monterey County Board of Supervisors **Resolution No. 04-151**, hereby incorporated by this reference and made a part hereof; and

Whereas, Under the terms of the agreement, the Principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of Monterey to secure the claims to which reference is made in Title 3 (commencing with Section 9000) of Part 6 of Division 4 of the Civil Code.

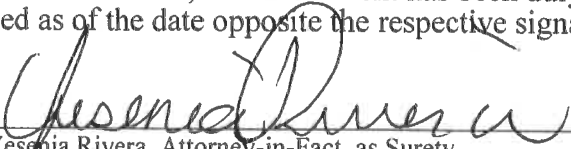
Now, therefore, the Principal and the undersigned as corporate Surety, are held firmly bound unto the County of Monterey and all contractors, subcontractors, laborers, material suppliers, and other persons employed in the performance of the agreement and referred to in Title 3 (commencing with *Section 9000*) of Part 6 of Division 4 of the Civil Code) in the sum of **Five Hundred Thirty-Four Thousand, Four Hundred Four Dollars and NO/100** dollars (**\$534,404.00**), for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to this work or labor, that the Surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay, in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by county in successfully enforcing this obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies, and corporations entitled to file claims under Title 3 (commencing with *Section 9000*) of Part 6 of Division 4 of the Civil Code), so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.


The Surety hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the agreement or the specifications accompanying the same shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration, or addition.

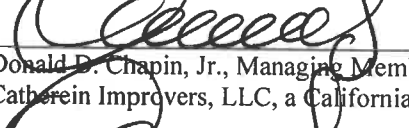
In witness whereof, this instrument has been duly executed by the Principal and Surety above named as of the date opposite the respective signatures below.

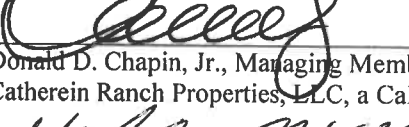
By: 
Yesenia Rivera, Attorney-in-Fact, as Surety
Travelers Casualty and Surety Company of America

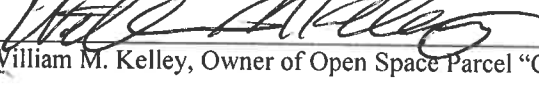
Dated: September 4, 2013

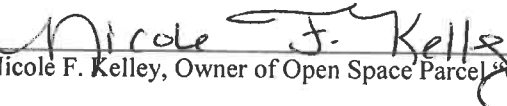
Catherein Land, LLC, Catherein Improvers, LLC, Catherein Ranch Properties, LLC, William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C", as Principal

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Land LLC, a California Limited Liability Company

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Improvers, LLC, a California Limited Liability Company

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Ranch Properties, LLC, a California Limited Liability Company

By:  Dated: 9-5-13
William M. Kelley, Owner of Open Space Parcel "C", Principal

By:  Dated: 9-5-13
Nicole F. Kelley, Owner of Open Space Parcel "C", Principal



POWER OF ATTORNEY

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 226962

Certificate No. 005576049

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

F. R. Hudson III, Deborah L. Tablak, David J. Bachan, Yesenia Rivera, Charles M. Griswold, Vincent M. Scolari, Felicia Gardner, Wendy Pastora, Patricia Simicich, and Steven Duke

of the City of Watsonville, State of California, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 25th day of July, 2013.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
Robert L. Raney, Senior Vice President

On this the 25th day of July, 2013, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 30th day of June, 2016.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 4th day of September, 2013.

WARNING: THIS POWER OF ATTORNEY IS INVALID WITHOUT THE RED BORDER


Kevin E. Hughes, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

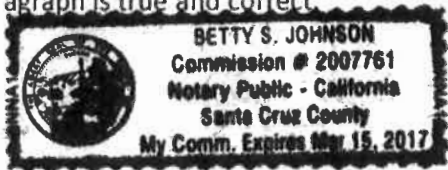
CALIFORNIA ALL PURPOSE ACKNOWLEDGMENT

State of California

County of Santa Cruz

On **September 4, 2013**, before me, **Betty S. Johnson, Notary Public**, personally appeared **Yesenia Rivera**, who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.


Betty S. Johnson

-----OPTIONAL-----

DOCUMENT AND SIGNER

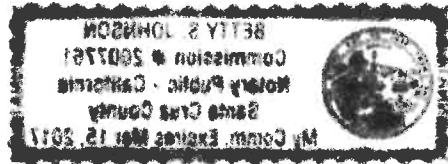
Type: Labor and Materials Bond #105815148

Principal: Catherein Land, LLC, Catherein Improvers, LLC, Catherein Ranch Properties, LLC, William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C"

Obligee: County of Monterey

Description: Cathrein Acres Subdivision

Yesenia Rivera is Attorney-in-Fact for Travelers Casualty and Surety Company of America



MONTEREY COUNTY COUNSEL
RECEIVED
2013 SEP -6 PM 1:48

**COUNTY OF MONTEREY
SUBDIVISION MONUMENT BOND
(Monterey County Code Sections 19.13.015.A.3.e and 19.13.020.D.)**

WHEREAS, the County of Monterey, State of California, and **Donald D. Chapin, Jr., Managing Member of Catherein Land LLC, a California Limited Liability Company, Catherein Improvers, LLC a California Limited Liability Company, and Catherein Ranch Properties, LLC a California Limited Liability Company and William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C",** (hereinafter designated as "Principal") have entered into a Subdivision Improvement Agreement (hereafter, "Agreement") whereby Principal has presented to the County for its approval a Final Subdivision Map, which Map carries the **Surveyor's Statement** that all the monuments will be set on or before **October 15, 2013**. Said Agreement is dated August 27, 2013, and said Project is identified as the **Cathrein Acres Subdivision**, (also known as, "Cathrein Estates; Chapin") Permit Number PLN990330, approved pursuant to Monterey County Board of Supervisors Resolution No. 04-151, hereby incorporated by this reference and made a part hereof; and

WHEREAS, said Principal shall insure the setting of monuments to guarantee payment to the Engineer or Surveyor for setting such monuments in said Subdivision, and as a prerequisite to the approval of said Final Subdivision Map; and

NOW, THEREFORE, we, the **Principal and Travelers Casualty and Surety Company of America, as Surety**, are held and firmly bound unto the County of Monterey, California, in the penal sum of Twenty-Nine Thousand, Seven Hundred Fifty Dollars and No/100 (**\$29,750.00**), lawful money of the United States, for the payment of such sum well and truly to be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally.

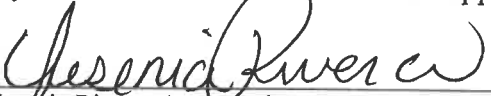
The condition of this obligation is such that the obligation shall become null and void if the above-bounded Principal, his or its heirs, executors, administrators, successors, or assigns, shall in all things stand to, abide by, well and truly keep, and perform the covenants, conditions, and provisions in the agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to his or their true intent and meaning, and shall indemnify and save harmless

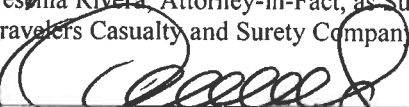
the county of Monterey, as therein stipulated; otherwise, this obligation shall be and remain in full force and effect.

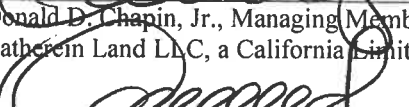
As a part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by County in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

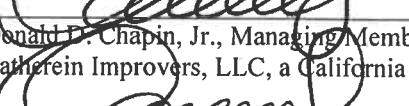
The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed thereunder or the specifications accompanying the same shall in any way affect its obligations on this Bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications.

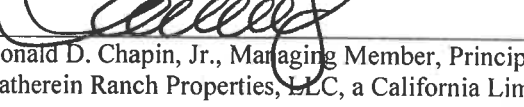
IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named as of the last date opposite the respective signatures below.

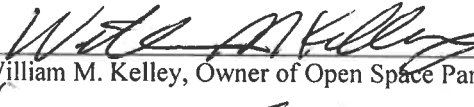
By:  Dated: September 4, 2013
Yesenia Rivera, Attorney-in-Fact, as Surety
Travelers Casualty and Surety Company of America

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Land LLC, a California Limited Liability Company

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Improvers, LLC, a California Limited Liability Company

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member, Principal
Catherein Ranch Properties, LLC, a California Limited Liability Company

By:  Dated: 9-5-13
William M. Kelley, Owner of Open Space Parcel "C", Principal

By:  Dated: 9-5-13
Nicole F. Kelley, Owner of Open Space Parcel "C", Principal

Travelers Casualty and Surety Company
of America
100 California Street, #300
San Francisco, California 94111

Attention: Donald D. Chapin, Jr., Managing
Member of Catherein Land, LLC, Partner,
Catherein Improvers, LLC, Partner and
Catherein Ranch Properties, LLC
560 Crazy Horse Canyon Road
Salinas, California 93901



POWER OF ATTORNEY

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 226962

Certificate No. 005576052

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

F. R. Hudson III, Deborah L. Tablak, David J. Bachan, Yesenia Rivera, Charles M. Griswold, Vincent M. Scolari, Felicia Gardner, Wendy Pastora, Patricia Simicich, and Steven Duke

of the City of Watsonville, State of California, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 25th day of July, 2013.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
Robert L. Raney, Senior Vice President

On this the 25th day of July, 2013, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 30th day of June, 2016.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 4th day of September, 2013.

WARNING: THIS POWER OF ATTORNEY IS INVALID WITHOUT THE RED BORDER

Kevin E. Hughes
Kevin E. Hughes, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

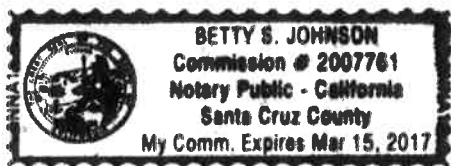
CALIFORNIA ALL PURPOSE ACKNOWLEDGMENT

State of California


County of Santa Cruz

On September 4, 2013, before me, **Betty S. Johnson, Notary Public**, personally appeared **Yesenia Rivera**, who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.


Betty S. Johnson

-----OPTIONAL-----

DOCUMENT AND SIGNER

Type: Subdivision Monument Bond #105815151

Principal: Donald D. Chapin, Jr., Managing Member of Catherein Land LLC, a California Limited Liability Company, Catherein Improvers, LLC a California Limited Liability Company, and Catherein Ranch Properties, LLC a California Limited Liability Company and William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C",

Obligee: County of Monterey

Description: Cathrein Acres Subdivision

Yesenia Rivera is Attorney-in-Fact for Travelers Casualty and Surety Company of America

My Comm. Expires Mar 18 2017
BETTY S. JOHNSON
Notary Public - California
Commission # 5007781
Santa Cruz County



MONTEREY COUNTY COUNSEL
RECEIVED
2013 SEP -6 PM 1:48

SUBDIVISION WARRANTY BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT Catherein Land, LLC, Partner, Catherein Improvers, LLC, Partner and Catherein Ranch Properties, LLC and William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C", (collectively referred to as "Principal") and Travelers Casualty and Surety Company of America, (hereafter, "Surety") are held and firmly bound unto the County of Monterey, (hereafter, "Obligee" or "County"), in the penal sum of Two Hundred Thirty-Five Thousand, One Hundred Thirty-Eight and No/100 Dollars --- (\$235,138.00) (hereafter "Warranty Security" or "Bond") for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, Principal entered into a Subdivision Improvement Agreement with County on August 27, 2013 ("Agreement"), hereby incorporated by reference, which provides at Section 12 that Principal shall guarantee and warranty the work done pursuant to Agreement for a period of one (1) year following the completion of the work and improvements and acceptance or approval thereof by the Monterey County Board of Supervisors against any defective work or labor done or defective materials furnished for the Cathrein Acres Subdivision, PLN990330, (also known as "Cathrein Estates; Chapin") approved pursuant to Monterey County Board of Supervisors Resolution No. 04-151, hereby incorporated by this reference.

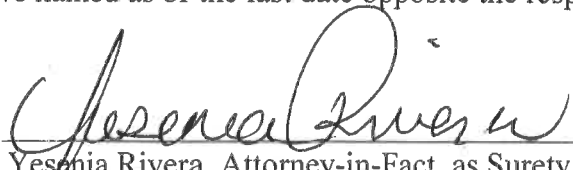
NOW, THEREFORE, the condition of this obligation is such that if Principal shall remedy all defects due to faulty materials or workmanship which shall appear within a period of one (1) year following the completion of the work and improvements and acceptance or approval thereof by the Monterey County Board of Supervisors, then this Warranty Security may be released; otherwise said Warranty Security shall remain in full force and effect.

AND, THEREFORE, said Warranty Security shall be released upon satisfactory completion of the warranty period provided that all deficiencies on the warranty deficiency list for the subdivision have been corrected, and not less than twelve (12) months have elapsed since the acceptance of the improvements by County or the filing of the notice of completion by Principal, whichever is later.

PROVIDED, HOWEVER, that Obligee shall give Principal and Surety notice of observed defects with reasonable promptness.


This bond shall inure solely to the benefit of the County of Monterey, and may not be used by any other than the named Obligee, and it is given in conformance with California Statutes pertaining to the requirement by municipalities for subdivision bonds.


IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named as of the last date opposite the respective signatures below.


By: 
Yesenia Rivera, Attorney-in-Fact, as Surety
Travelers Casualty and Surety Company of America

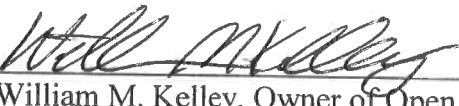
Dated: September 4, 2013

Catherein Land, LLC, Catherein Improvers, LLC, Catherein Ranch Properties, LLC, William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C", as Principal

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member
Catherein Land LLC, a California Limited Liability Company
Principal

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member
Catherein Improvers, LLC, a California Limited Liability Company
Principal

By:  Dated: 9-5-13
Donald D. Chapin, Jr., Managing Member
Catherein Ranch Properties, LLC, a California Limited Liability Company
Principal

By:  Dated: 9-5-13
William M. Kelley, Owner of Open Space Parcel "C"
Principal

By:  Dated: 9-5-13
Nicole F. Kelley, Owner of Open Space Parcel "C"
Principal



POWER OF ATTORNEY

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 226962

Certificate No. 005576051

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

F. R. Hudson III, Deborah L. Tablak, David J. Bachan, Yesenia Rivera, Charles M. Griswold, Vincent M. Scolari, Felicia Gardner, Wendy Pastora, Patricia Simicich, and Steven Duke

of the City of Watsonville, State of California, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 25th day of July, 2013.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
Robert L. Raney, Senior Vice President

On this the 25th day of July, 2013, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 30th day of June, 2016.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 4th day of September, 2013.

WARNING: THIS POWER OF ATTORNEY IS INVALID WITHOUT THE RED BORDER

Kevin E. Hughes
Kevin E. Hughes, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

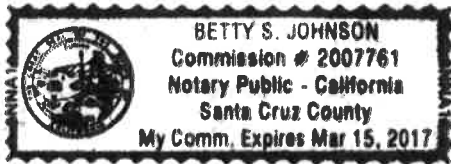
CALIFORNIA ALL PURPOSE ACKNOWLEDGMENT

State of California

County of Santa Cruz

On **September 4, 2013**, before me, **Betty S. Johnson, Notary Public**, personally appeared **Yesenia Rivera**, who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.


Betty S. Johnson

-----OPTIONAL-----

DOCUMENT AND SIGNER

Type: Subdivision Warranty Bond #105815148

Principal: Catherein Land, LLC, Catherein Improvers, LLC, Catherein Ranch Properties, LLC, William M. Kelley, as Owner of Open Space Parcel "C", and Nicole F. Kelley, as Owner of Open Space Parcel "C"

Obligee: County of Monterey


Description: Cathrein Acres Subdivision

Yesenia Rivera is Attorney-in-Fact for Travelers Casualty and Surety Company of America

2013-09-04 13:13

Notary Public, California

BETTY S JOHNSON
Commission # 500787
Notary Public - California
Santa Cruz County
My Comm. Expires Mar 18, 2017



MONTEREY COUNTY COUNSEL
RECEIVED
2013 SEP -6 PM 1:48