



1947

75
YEARS

2022

Managing local water
resources for 75 years



TODAY'S ACTION

Consider Receiving
the FY2023-24
Financial Status Report of
the Monterey County
Water Resources Agency



FY2023-24 Total Revenue

as of Sep 20, 2024

36,824,786

Revenue Source	Amount	% Revenue
Ad-Valorem	3,516,520	9.5%
Assessments	16,992,670	46.1%
Permits, Fees and Other Fees	223,655	0.6%
Interest, Rent Income, & Grazing Leases	1,337,586	3.6%
Royalties - SLO Reimbursement	614,071	1.7%
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	4,750,763	12.9%
Hydro-Electric Revenue	1,352,756	3.7%
Water Delivery & Service Fees	2,469,507	6.7%
Fund Transfers In	1,923,148	5.2%
Other Revenue	351,643	1.0%
Fund Transfer (Debt Payments)	3,292,467	8.9%
Total	36,824,786	



FY23 vs FY24 Comparision

Revenue of FY2023	38,062,755
Revenue of FY2024 as of Sep 20, 2024	36,824,786
Difference (Decrease)	(\$1,237,969)

Revenue Source	Amount
Ad-Valorem	155,863
Assessments	652,264
Permits, Fees and Other Fees	23,551
Interest, Rent Income, & Grazing Leases	611,289
Royalties - SLO Reimbursement	31,603
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	2,350,226
Hydro-Electric Revenue	716,475
Water Delivery & Service Fees	907,671
Fund Transfers In	(6,902,614)
Other Revenue	239,627
Fund Transfer (Debt Payments)	(23,925)
Total	(1,237,969)



Revenue Variance

FY2024 Budgeted Revenue

\$50,097,830

as of Sep 20, 2024

\$36,824,786

Variance (Shortage)

(\$13,273,044)

Revenue Source	Amount	Reason
Ad-Valorem	432,203	114% received
Assessments	(636,561)	96% received
Permits, Fees and Other Fees	(4,665)	98% received
Interest, Rent Income, & Grazing Leases	790,058	244% received
Royalties - SLO Reimbursement	31,471	105% received
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(13,278,527)	26% received
Hydro-Electric Revenue	579,900	175% received
Water Delivery & Service Fees	(152,147)	94% received
Fund Transfers In	(746,249)	72% received
Other Revenue	(157,657)	
Fund Transfer (Debt Payments)	(130,871)	
Total	(13,273,044)	76% budgeted



Transfer Budget vs. Actual

	Budgeted	Actual
112 Pajaro County PRFMA Cost Share	156,920	87,079
112 Storm Repair (From Fund)	900,000	900,000
116 FERC Inspection Report (From F130)	175,000	56,014
116 SVWP Revenue Returned (Fund 426)	765,200	765,200
122 Operation Support from 111	400,000	114,855
127 PW Reimbursement on Tidegate	136,173	-
134 WD Grant Local Match transfer from 131	136,104	-
313 Bond Payments (from Fund 111)	1,755,338	1,755,338
303 CSIP USBR Loan Payments (From 131)	1,668,000	1,537,129
TRANSFERS & DEBT SERVICES		



FY24 Total Expenditures

as of Sep 20, 2024

\$41,010,648

Expenditure Source	Amount	% Expense
Salaries & Benefits	\$6,296,413	15%
Consultants/Other Professional Services	\$3,062,674	7%
Monterey One Water Contract	\$9,557,314	23%
GRANT - Consultants/Professional Services	\$2,414,630	6%
SVWP Bond Payment - WRA	\$1,755,338	4%
CSIP USBR Payment - WRA	\$1,537,129	4%
SVRP USBR Payment - M1W	\$979,419	2%
Other Charges - COWCAP	\$1,829,892	4%
GL & Pollution Insurance	\$1,500,908	4%
County Department Charges	\$441,808	1%
Other Services and Supplies	\$6,335,725	15%
Fixed Assets	\$170,861	0%
Fund Transfer Out	\$1,836,069	4%
Transfer - Debt Payments	\$3,292,467	8%
Total	\$41,010,648	



FY23 vs FY24 Comparison

FY23 Total Expense	\$33,834,802
FY24 Total Expense as of Sep 20, 2024	\$41,010,648
Difference (Increase)	\$7,175,846

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	121,690
Consultants/Other Professional Services	Decrease	(149,505)
Monterey One Water Contract	Increase	1,537,718
GRANT - Consultants/Professional Services	Increase	988,608
SVWP Bond Payment - WRA	Decrease	(3,000)
CSIP USBR Payment - WRA	Decrease	(20,925)
SVRP USBR Payment - M1W	Decrease	(13,141)
Other Charges - COWCAP	Increase	1,278,535
GL & Pollution Insurance	Increase	414,745
County Department Charges	Decrease	(5,386)
Other Services and Supplies	Increase	2,093,119
Fixed Assets	Decrease	(242,595)
Fund Transfer Out	Increase	1,199,907
Transfer - Debt Payments	Decrease	(23,925)
Total	Increase	7,175,846



Expenditure Variance

FY24 Budgeted Expenditures	\$54,860,209
FY24 Total Expense as of Sep 20, 2024	\$41,010,648
Difference (Shortage)	(\$13,849,561)

Expenditure Source	Amount	Note
Salaries & Benefits	(2,005,120)	76% budgeted
Consultants/Other Professional Services	(2,098,687)	37% budgeted
Monterey One Water Contract	0	100% budgeted
GRANT - Consultants/Professional Services	(8,526,086)	22% budgeted
SVWP Bond Payment - WRA	(1)	
CSIP USBR Payment - WRA	(130,871)	Lower than budgeted
SVRP USBR Payment - M1W	(83,581)	Lower than budgeted
Other Charges - COWCAP	1,645	
GL & Pollution Insurance	204,840	116% over budgeted
County Department Charges	(650,696)	40% budgeted
Other Services and Supplies	674,814	112% budgeted
Fixed Assets	(59,714)	
Fund Transfer Out	(1,045,235)	64% budgeted
Transfer - Debt Payments	(130,871)	CSIP USBR saving
Total	(13,849,561)	75% Budgeted



Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of June 30, 2024

Grant Name	Rev Budget	Actual Rev	Variance %	Exp Budget	Actual Exp	Variance %
SVBGSA GRANT	3,215,500	1,451,113	45.1%	2,180,000	803,209	36.8%
COASTAL WATERSHED & SUBVENTIONS	492,500	658,500	133.7%	0		0.0%
NACIMIENTO DAM PROJECTS	6,163,000	270,265	4.4%	3,175,000	282,680	0.0%
IRWMP	500,000	112,154	22.4%	500,000	169,093	33.8%
HCP 19	677,000	447,659	66.1%	677,000	584,661	86.4%
HCP 21	852,000	103,398	12.1%	852,000	224,154	26.3%
CalOES/Dsod SAN ANTONIO	130,000	0	0.0%	0		0.0%
NFWF Grant	75,000	77,270	103.0%	75,000	203,916	271.9%
CITY OF SALINAS (ERF)	123,000	178,433	145.1%	0	347,177	0.0%
PROP 1 WELL DESTRUCTION	1,447,121	396,878	27.4%	2,500,000	749,079	30.0%
INTERLAKE TUNNEL PROJECT	1,916,419	1,055,093	55.1%	981,716	704,623	71.8%
FEMA /FEDERAL AID	2,437,750	0	0.0%	0		0.0%
Total	18,029,290	4,750,763	26.4%	10,940,716	4,068,592	37.2%



BFY 2023-24 WRA Fund Balances

For Month Ending: June 30, 2024

% Monthly Time Elapsed: 100.00%

Fund	Unit	Fund Name	FY24 FY2023-24 Amended BUDGET				YEAR-TO-DATE Actual				FY24	Fund
			Beginning Fund Balance	Amended Budget Expenditures	Amended Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Ending Fund Balance	
111	8267	WRA Administration	4,310,741	5,374,265	4,909,517	3,845,993	4,747,718	88.3%	4,678,050	95.3%	4,241,073	111
112	8484	Pajaro Levee	1,243,368	3,640,108	2,443,673	46,933	2,825,819	77.6%	2,545,891	104.2%	963,440	112
116	8485	Dam Operations	4,302,888	15,024,383	15,548,422	4,826,927	10,119,899	67.4%	7,663,094	49.3%	1,846,083	116
121	8486	Soledad Storm Drain	287,577	147,903	106,435	246,109	91,385	61.8%	107,516	101.0%	303,708	121
122	8487	Reclamation Ditch	1,283,668	2,648,376	2,650,886	1,286,178	2,078,989	78.5%	2,096,433	79.1%	1,301,112	122
124	8488	San Lorenzo Creek	31,644	51,518	47,249	27,375	43,889	85.2%	48,843	103.4%	36,598	124
127	8489	Moro Cojo Slough	596,684	610,407	240,667	226,944	292,840	48.0%	107,427	44.6%	411,271	127
130	8490	Hydro-Electric Ops	1,414,742	975,726	789,656	1,228,672	728,203	74.6%	1,398,173	177.1%	2,084,712	130
131	8491	CSIP Operations	3,247,842	7,908,709	7,527,636	2,866,769	6,173,193	78.1%	5,365,347	71.3%	2,439,995	131
132	8492	SVRP Operations	2,642,341	6,394,009	5,060,202	1,308,534	6,092,632	95.3%	6,105,677	120.7%	2,655,387	132
134	8493	SRDF Operations	3,407,279	6,810,286	5,426,002	2,022,995	3,042,957	44.7%	2,313,189	42.6%	2,677,511	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	1,537,129	92.2%	1,537,129	92.2%	770,672	303
313	8494	Debt Services	1,035,749	1,755,338	1,755,338	1,035,749	1,755,338	100.0%	1,756,334	100.1%	1,036,746	313
426	8495	Interlake Tunnel	588,406	1,851,181	1,924,147	661,372	1,480,657	80.0%	1,101,682	57.3%	209,431	426
TOTAL:			25,163,601	54,860,209	50,097,830	20,401,222	41,010,648	74.8%	36,824,786	73.5%	20,977,739	



BFY 2023-24 WRA Fund Balances - Adjusted for the Naci Grant Advanced Payment

For Month Ending: June 30, 2024

% Monthly Time Elapsed: 100.00%

Fund	Unit	Fund Name	FY24	FY2023-24 Amended BUDGET			YEAR-TO-DATE Actual				FY24	Fund
			Beginning Fund Balance	Amended Budget Expenditures	Amended Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Ending Fund Balance	
111	8267	WRA Administration	4,310,741	5,374,265	4,909,517	3,845,993	4,747,718	88.3%	4,678,050	95.3%	4,241,073	111
112	8484	Pajaro Levee	1,243,368	3,640,108	2,443,673	46,933	2,825,819	77.6%	2,545,891	104.2%	963,440	112
116	8485	Dam Operations	4,302,888	15,024,383	12,593,422	1,871,927	10,119,899	67.4%	7,663,094	60.8%	1,846,083	116
121	8486	Soledad Storm Drain	287,577	147,903	106,435	246,109	91,385	61.8%	107,516	101.0%	303,708	121
122	8487	Reclamation Ditch	1,283,668	2,648,376	2,650,886	1,286,178	2,078,989	78.5%	2,096,433	79.1%	1,301,112	122
124	8488	San Lorenzo Creek	31,644	51,518	47,249	27,375	43,889	85.2%	48,843	103.4%	36,598	124
127	8489	Moro Cojo Slough	596,684	610,407	240,667	226,944	292,840	48.0%	107,427	44.6%	411,271	127
130	8490	Hydro-Electric Ops	1,414,742	975,726	789,656	1,228,672	728,203	74.6%	1,398,173	177.1%	2,084,712	130
131	8491	CSIP Operations	3,247,842	7,908,709	7,527,636	2,866,769	6,173,193	78.1%	5,365,347	71.3%	2,439,995	131
132	8492	SVRP Operations	2,642,341	6,394,009	5,060,202	1,308,534	6,092,632	95.3%	6,105,677	120.7%	2,655,387	132
134	8493	SRDF Operations	3,407,279	6,810,286	5,426,002	2,022,995	3,042,957	44.7%	2,313,189	42.6%	2,677,511	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	1,537,129	92.2%	1,537,129	92.2%	770,672	303
313	8494	Debt Services	1,035,749	1,755,338	1,755,338	1,035,749	1,755,338	100.0%	1,756,334	100.1%	1,036,746	313
426	8495	Interlake Tunnel	588,406	1,851,181	1,924,147	661,372	1,480,657	80.0%	1,101,682	57.3%	209,431	426
TOTAL:			25,163,601	54,860,209	47,142,830	17,446,222	41,010,648	74.8%	36,824,786	78.1%	20,977,739	





TODAY'S ACTION

Consider Receiving
the FY2023-24
Financial Status Report of
the Monterey County
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