

2-7-112  
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**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the County of Monterey (the "County"), at its regular meeting on Tuesday, February 7, 2012, will hold a public hearing and consider approval of the issuance by the California Municipal Finance Authority (the "Authority") of multifamily housing revenue bonds (the "Bonds") in a principal amount not to exceed \$13,300,000 to assist in the financing of the acquisition and construction of a 66 unit multifamily housing development (the "Project") located at 17900 Kearny Street and 17500 Reynolds Street (Assessor's Parcels Numbers 031-164-089 and 031-164-092) in the County of Monterey, California 93933, and to be occupied, in part or in whole, by persons and families of very low, low or moderate income.

The owner of the Project is expected to be MP Manzanita Associates, LP, or another limited partnership to be established by MidPen Housing Corporation or an affiliate thereof (the "Borrower").

The Bonds may be issued in one or more series from time to time, and shall include Bonds issued to refund the original issue or issues of Bonds in one or more series from time to time, provided that at no time shall the total amount of Bonds outstanding exceed the amounts set forth above.

The Bonds will not constitute an indebtedness or obligation, or a pledge of the faith and credit of the County. The Bonds will be special, limited obligations of the Authority, payable solely from the revenues of the Project and by other funds pledged by the Borrower.

All those interested in matters related to the issuance of the Bonds and the financing of the acquisition and construction of the Project are invited to attend and be heard at the meeting which will commence at 10:30 a.m. and will be held in the Board Chambers at 168 West Alisal Street, Salinas, California 93901. If you have any questions regarding the public hearing, please contact Ron Holly, Chief Deputy Auditor-Controller, County of Monterey at (831) 755-5493.

By: GAIL T. BORKOWSKI  
Clerk of the Board  
1/18/12  
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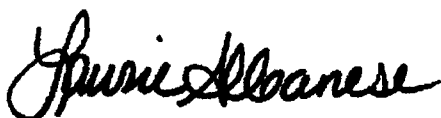
County of Monterey

I am a citizen of the United States and a resident of the County aforesaid. I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of The Herald, a newspaper of general circulation, printed and published daily and Sunday in the City of Monterey, County of Monterey, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of Monterey, State of California; that the notice, of which the annexed is a printed copy (set in type not smaller than 7 point), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

01/18/12

I certify (or declare), under penalty of perjury, that the foregoing is true and correct

Executed on 01/18/2012 at Monterey, California.



Signature

This space is reserved for the County Clerk's Filing Stamp

