



Monterey County Board of Supervisors

Board Order

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A motion was made by Supervisor John M. Phillips, seconded by Supervisor Luis A. Alejo to:

Agreement No.: A-16084

- a. Approve Amendment No. 1 to the Subdivision Improvement Agreement for the Carmel One Subdivision (September Ranch) replacing the form of improvement security and authorize the Chair to execute the Amendment; Approve the release of a Certificate of Deposit (CD) in the amount of \$6,500,000 upon subdivider filing a replacement security with the department of Housing and Community Development.
- b. Approve the release of the second deed of trust benefiting the County in the amount of \$6,000,000 upon subdivider filing replacement security with the department of Housing and Community Development.
- c. Approve the release of a deed restriction recorded against the property prohibiting the sale of the entire property or any individual or lots created by the recordation of the final map contingent upon subdivider filing a replacement security with County Housing and Community Development.

PASSED AND ADOPTED on this 8th day of November 2022, by roll call vote:

AYES: Supervisors Alejo, Phillips, Lopez, Askew, and Adams
NOES: None
ABSENT: None
(Government Code 54953)

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting November 8, 2022.

Dated: November 10, 2022
File ID: A 22-552
Agenda Item No.: 58

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California

Emmanuel H. Santos, Deputy