

# Exhibit B

## Monterey County Portfolio Management Portfolio Details - Investments September 30, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
<b>Money Market Accts-GC 53601(k)(2)</b>												
SYS11672	11672	BlackRock			29,452,198.18	29,452,198.18	29,452,198.18	0.188			1	
SYS11801	11801	CalTrust			50,000,000.00	50,000,000.00	50,000,000.00	0.408	Aaa	AAA	1	
SYS11830	11830	Federated			8,633,119.58	8,633,119.58	8,633,119.58	0.152	Aaa	AAA	1	
SYS11578	11578	Fidelity Investments			20,494,314.33	20,494,314.33	20,494,314.33	0.165	Aaa	AAA	1	
<b>Subtotal and Average</b>			<b>121,394,095.11</b>		<b>108,579,632.09</b>	<b>108,579,632.09</b>	<b>108,579,632.09</b>				<b>1</b>	
<b>State Pool-GC 53601(p)</b>												
SYS11361	11361	LAIF			50,000,000.00	50,000,000.00	50,000,000.00	0.360			1	
SYS11422	11422	LAIF			29,812,000.00	29,812,000.00	29,812,000.00	0.360			1	
<b>Subtotal and Average</b>			<b>79,812,000.00</b>		<b>79,812,000.00</b>	<b>79,812,000.00</b>	<b>79,812,000.00</b>				<b>1</b>	
<b>CAMP-GC 56301(p)</b>												
SYS10379	10379	Calif. Asset Mgmt			98,700,000.00	98,700,000.00	98,700,000.00	0.235		AAA	1	
SYS11457	11457	Calif. Asset Mgmt			3,509,478.87	3,509,478.87	3,509,478.87	0.235		AAA	1	
SYS11526	11526	Calif. Asset Mgmt			3,064,651.90	3,064,651.90	3,064,651.90	0.235		AAA	1	
<b>Subtotal and Average</b>			<b>105,258,712.63</b>		<b>105,274,130.77</b>	<b>105,274,130.77</b>	<b>105,274,130.77</b>				<b>1</b>	
<b>Negotiable CDs - GC 53601 (i)</b>												
78009JVK8	11765	RBC Capital Markets		04/25/2011	10,000,000.00	10,080,000.00	10,060,704.12	2.250	Aa	AA	165	03/15/2013
78009NGU4	11863	RBC Capital Markets		06/25/2012	10,000,000.00	10,000,000.00	10,000,000.00	1.500	Aa	AA	997	06/25/2015
<b>Subtotal and Average</b>					<b>20,077,179.69</b>	<b>20,080,000.00</b>	<b>20,060,704.12</b>				<b>580</b>	
<b>Medium Term Notes - GC 53601(k)</b>												
36962G4N1	11701	General Electric		08/11/2010	10,000,000.00	10,025,000.00	10,000,000.00	1.188	A	AA	1,044	08/11/2015
36962G4X9	11738	General Electric		01/07/2011	5,000,000.00	5,095,000.00	5,005,552.22	2.100	A	AA	463	01/07/2014
36962G4X9	11749	General Electric		03/09/2011	5,000,000.00	5,095,000.00	5,006,091.94	2.100	A	AA	463	01/07/2014
36962G4H4	11750	General Electric		03/09/2011	5,000,000.00	5,032,500.00	5,019,385.28	2.800	A	AA	99	01/08/2013
36962G5W0	11855	General Electric		04/27/2012	5,000,000.00	5,145,000.00	4,994,010.39	2.300	A	AA	1,669	04/27/2017
36962G5W0	11856	General Electric		04/27/2012	5,000,000.00	5,145,000.00	5,006,858.33	2.300	A	AA	1,669	04/27/2017
89233P5S1	11839	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,195,000.00	5,096,389.42	2.050	Aa	AA	1,564	01/12/2017
89233P5Z5	11840	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,047,500.00	5,014,627.34	1.000	Aa	AA	869	02/17/2015
<b>Subtotal and Average</b>					<b>45,156,515.20</b>	<b>45,000,000.00</b>	<b>45,142,914.92</b>				<b>988</b>	
<b>Commercial Paper Disc.- GC 53601(h)</b>												
89233GT71	11879	Toyota Motor Corporation		09/27/2012	10,000,000.00	9,977,600.00	9,975,791.67	0.350	P-1	A-1	249	06/07/2013

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<b>Subtotal and Average</b>			<b>433,723.73</b>		<b>10,000,000.00</b>	<b>9,977,600.00</b>	<b>9,975,791.67</b>				<b>249</b>	
<b>Fed Agcy Coupon Sec - GC 53601(f)</b>												
31331KHL7	11763	Federal Farm Credit Bank		04/15/2011	10,000,000.00	10,035,200.00	10,002,667.50	0.850	Aaa	AA	196	04/15/2013
31331KX70	11827	Federal Farm Credit Bank		01/12/2012	10,000,000.00	10,000,300.00	10,000,582.54	0.180	Aaa	AA	65	12/05/2012
3133EAKP2	11844	Federal Farm Credit Bank		04/04/2012	10,000,000.00	10,062,000.00	10,000,000.00	1.360	Aaa	AA	1,646	04/04/2017
3133EABU1	11845	Federal Farm Credit Bank		04/02/2012	10,000,000.00	9,999,600.00	9,998,125.00	0.150	Aaa	AA	128	02/06/2013
3133EAHA9	11846	Federal Farm Credit Bank		04/02/2012	10,000,000.00	10,001,400.00	9,999,239.88	0.200	Aaa	AA	163	03/13/2013
3133EAPB8	11857	Federal Farm Credit Bank		05/02/2012	10,000,000.00	10,046,700.00	10,000,000.00	1.230	Aaa	AA	1,674	05/02/2017
3133EAF86	11864	Federal Farm Credit Bank		08/07/2012	10,000,000.00	10,030,300.00	10,000,000.00	0.970	Aaa	AA	1,771	08/07/2017
3133EAF60	11867	Federal Farm Credit Bank		08/06/2012	10,000,000.00	10,011,400.00	10,000,000.00	0.430	Aaa	AA	1,039	08/06/2015
3133EAZF8	11868	Federal Farm Credit Bank		08/03/2012	10,000,000.00	10,002,600.00	10,000,000.00	0.625	Aaa	AA	1,269	03/23/2016
3133XQU34	11767	Federal Home Loan Bank		04/28/2011	10,000,000.00	10,226,100.00	10,187,474.91	3.625	Aaa	AA	240	05/29/2013
313376AH8	11815	Federal Home Loan Bank		12/01/2011	10,000,000.00	9,999,600.00	9,999,814.81	0.125	Aaa	AA	24	10/25/2012
313376CU7	11816	Federal Home Loan Bank		12/01/2011	10,000,000.00	10,000,000.00	10,000,028.57	0.160	Aaa	AA	8	10/09/2012
313375ZX8	11819	Federal Home Loan Bank		12/07/2011	10,000,000.00	9,999,800.00	9,999,922.58	0.125	Aaa	AA	16	10/17/2012
313376GR0	11823	Federal Home Loan Bank		01/04/2012	10,000,000.00	10,000,300.00	10,000,598.15	0.200	Aaa	AA	58	11/28/2012
313376DS1	11824	Federal Home Loan Bank		01/04/2012	10,000,000.00	10,000,000.00	10,000,383.28	0.180	Aaa	AA	51	11/21/2012
313376EE1	11825	Federal Home Loan Bank		01/11/2012	10,000,000.00	10,000,300.00	10,000,836.88	0.200	Aaa	AA	49	11/19/2012
3133767C3	11826	Federal Home Loan Bank		01/11/2012	10,000,000.00	10,000,200.00	10,000,693.24	0.200	Aaa	AA	37	11/07/2012
3133XVNT4	11831	Federal Home Loan Bank		02/01/2012	10,000,000.00	10,030,800.00	10,032,978.27	1.750	Aaa	AA	74	12/14/2012
313376Y58	11832	Federal Home Loan Bank		02/01/2012	10,000,000.00	9,998,200.00	9,999,066.67	0.125	Aaa	AA	123	02/01/2013
313376LR4	11833	Federal Home Loan Bank		02/01/2012	10,000,000.00	10,000,400.00	10,001,684.62	0.200	Aaa	AA	73	12/13/2012
313376TY1	11834	Federal Home Loan Bank		02/15/2012	10,000,000.00	9,999,400.00	9,999,328.44	0.160	Aaa	AA	109	01/18/2013
313376RD9	11836	Federal Home Loan Bank		02/23/2012	10,000,000.00	10,000,000.00	10,000,476.04	0.180	Aaa	AA	100	01/09/2013
313378GF2	11841	Federal Home Loan Bank		02/28/2012	10,000,000.00	9,997,900.00	9,996,890.65	0.125	Aaa	AA	143	02/21/2013
313376ZL2	11842	Federal Home Loan Bank		02/28/2012	10,000,000.00	9,999,600.00	9,999,722.63	0.170	Aaa	AA	128	02/06/2013
313376NG6	11843	Federal Home Loan Bank		03/29/2012	10,000,000.00	10,000,300.00	10,000,036.14	0.190	Aaa	AA	105	01/14/2013
313378D24	11847	Federal Home Loan Bank		04/10/2012	10,000,000.00	10,001,000.00	9,999,025.31	0.200	Aaa	AA	156	03/06/2013
313372RK2	11849	Federal Home Loan Bank		04/12/2012	10,000,000.00	10,040,500.00	10,037,206.71	1.000	Aaa	AA	177	03/27/2013
3133XW7L7	11850	Federal Home Loan Bank		04/16/2012	10,000,000.00	10,037,900.00	10,037,459.26	1.500	Aaa	AA	107	01/16/2013
3133795A3	11853	Federal Home Loan Bank		04/20/2012	10,000,000.00	10,001,600.00	10,000,000.00	0.220	Aaa	AA	200	04/19/2013
313379BY4	11858	Federal Home Loan Bank		05/01/2012	10,000,000.00	9,995,600.00	9,996,099.44	0.125	Aaa	AA	211	04/30/2013
313378YY1	11860	Federal Home Loan Bank		05/08/2012	10,000,000.00	10,002,900.00	10,001,996.15	0.240	Aaa	AA	197	04/16/2013
313379FZ7	11865	Federal Home Loan Bank		07/30/2012	10,000,000.00	10,001,900.00	10,003,085.88	0.230	Aaa	AA	225	05/14/2013
313376DF9	11869	Federal Home Loan Bank		08/23/2012	10,000,000.00	10,006,900.00	10,007,956.27	0.310	Aaa	AA	227	05/16/2013
3133XXYX9	11872	Federal Home Loan Bank		08/29/2012	10,000,000.00	10,121,500.00	10,120,802.05	1.875	Aaa	AA	263	06/21/2013
313379D89	11873	Federal Home Loan Bank		08/29/2012	10,000,000.00	9,995,600.00	9,996,959.02	0.125	Aaa	AA	214	05/03/2013

Portfolio INVT  
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<b>Fed Agcy Coupon Sec - GC 53601(f)</b>												
313380RB5	11877	Federal Home Loan Bank		09/14/2012	10,000,000.00	9,998,600.00	10,000,000.00	0.180	Aaa	AA	256	06/14/2013
313380EC7	11878	Federal Home Loan Bank		09/17/2012	10,000,000.00	9,979,000.00	9,951,730.29	0.750	Aaa	AA	1,803	09/08/2017
3134G3DZ0	11820	Federal Home Loan Mtg Corp		12/14/2011	10,000,000.00	10,028,900.00	10,000,000.00	1.250	Aaa	AA	1,352	06/14/2016
3137EACG2	11835	Federal Home Loan Mtg Corp		02/15/2012	10,000,000.00	10,033,000.00	10,032,122.22	1.375	Aaa	AA	100	01/09/2013
3134G3RV4	11838	Federal Home Loan Mtg Corp		03/21/2012	10,000,000.00	10,078,700.00	10,000,000.00	0.800	Aaa	AA	1,085	09/21/2015
3137EACS6	11851	Federal Home Loan Mtg Corp		04/18/2012	10,000,000.00	10,028,100.00	10,027,637.61	0.750	Aaa	AA	178	03/28/2013
3137EADC0	11852	Federal Home Loan Mtg Corp		04/18/2012	10,000,000.00	10,127,700.00	9,970,691.42	1.000	Aaa	AA	1,619	03/08/2017
3134G3WB2	11862	Federal Home Loan Mtg Corp		06/07/2012	10,000,000.00	10,047,400.00	10,000,000.00	1.300	Aaa	AA	1,710	06/07/2017
3137EACJ6	11866	Federal Home Loan Mtg Corp		08/02/2012	10,000,000.00	10,076,900.00	10,076,583.23	1.625	Aaa	AA	196	04/15/2013
3134G3H52	11871	Federal Home Loan Mtg Corp		09/12/2012	10,000,000.00	10,009,700.00	10,000,000.00	1.000	Aaa	AA	1,807	09/12/2017
3134G3K33	11875	Federal Home Loan Mtg Corp		09/27/2012	10,000,000.00	9,958,300.00	9,997,008.33	0.700	Aaa	AA	1,457	09/27/2016
3136FTTD1	11814	Federal National Mtg Assn		12/21/2011	10,000,000.00	10,029,600.00	10,000,000.00	1.650	Aaa	AA	1,542	12/21/2016
31398A4T6	11818	Federal National Mtg Assn		12/01/2011	10,000,000.00	10,002,700.00	10,002,719.30	0.500	Aaa	AA	29	10/30/2012
3136FTUK3	11821	Federal National Mtg Assn		12/28/2011	10,000,000.00	10,033,400.00	10,013,255.21	1.625	Aaa	AA	1,549	12/28/2016
3136FTUH0	11822	Federal National Mtg Assn		12/28/2011	10,000,000.00	10,021,800.00	10,000,000.00	1.550	Aaa	AA	1,519	11/28/2016
31398A6F4	11828	Federal National Mtg Assn		01/12/2012	10,000,000.00	10,006,900.00	10,005,632.37	0.375	Aaa	AA	88	12/28/2012
3135G0HV8	11837	Federal National Mtg Assn		03/06/2012	10,000,000.00	10,117,300.00	9,973,416.67	1.200	Aaa	AA	1,617	03/06/2017
3135G0NX7	11870	Federal National Mtg Assn		09/13/2012	10,000,000.00	10,076,500.00	10,000,000.00	1.000	Aaa	AA	1,624	03/13/2017
3136G0B26	11874	Federal National Mtg Assn		09/27/2012	10,000,000.00	10,024,700.00	10,000,000.00	1.000	Aaa	AA	1,822	09/27/2017
3135G0NH2	11876	Federal National Mtg Assn		09/13/2012	10,000,000.00	10,017,600.00	9,994,060.67	0.950	Aaa	AA	1,787	08/23/2017
<b>Subtotal and Average</b>			<b>535,560,269.30</b>		<b>550,000,000.00</b>	<b>551,344,600.00</b>	<b>550,465,998.21</b>				<b>625</b>	
<b>US Treasury Note-GC 53601(b)</b>												
912828NN6	11771	U.S. Treasury		05/16/2011	10,000,000.00	10,064,400.00	10,030,330.48	1.000	Aaa	AA	287	07/15/2013
<b>Subtotal and Average</b>			<b>19,929,511.62</b>		<b>10,000,000.00</b>	<b>10,064,400.00</b>	<b>10,030,330.48</b>				<b>287</b>	
<b>Federal Agency Step Up-GC 53601(f)</b>												
3136FTA66	11829	Federal National Mtg Assn		01/25/2012	10,000,000.00	10,031,200.00	10,000,000.00	1.000	Aaa	AA	1,577	01/25/2017
<b>Subtotal and Average</b>			<b>18,041,138.59</b>		<b>10,000,000.00</b>	<b>10,031,200.00</b>	<b>10,000,000.00</b>				<b>1,577</b>	
<b>Total and Average</b>			<b>945,663,145.86</b>		<b>938,665,762.86</b>	<b>940,943,562.86</b>	<b>939,341,502.26</b>				<b>449</b>	

\* Investment #11812 matured on 09/30/12 when markets were closed. The funds were not received until 10/01/12 and are not reflected in this report.