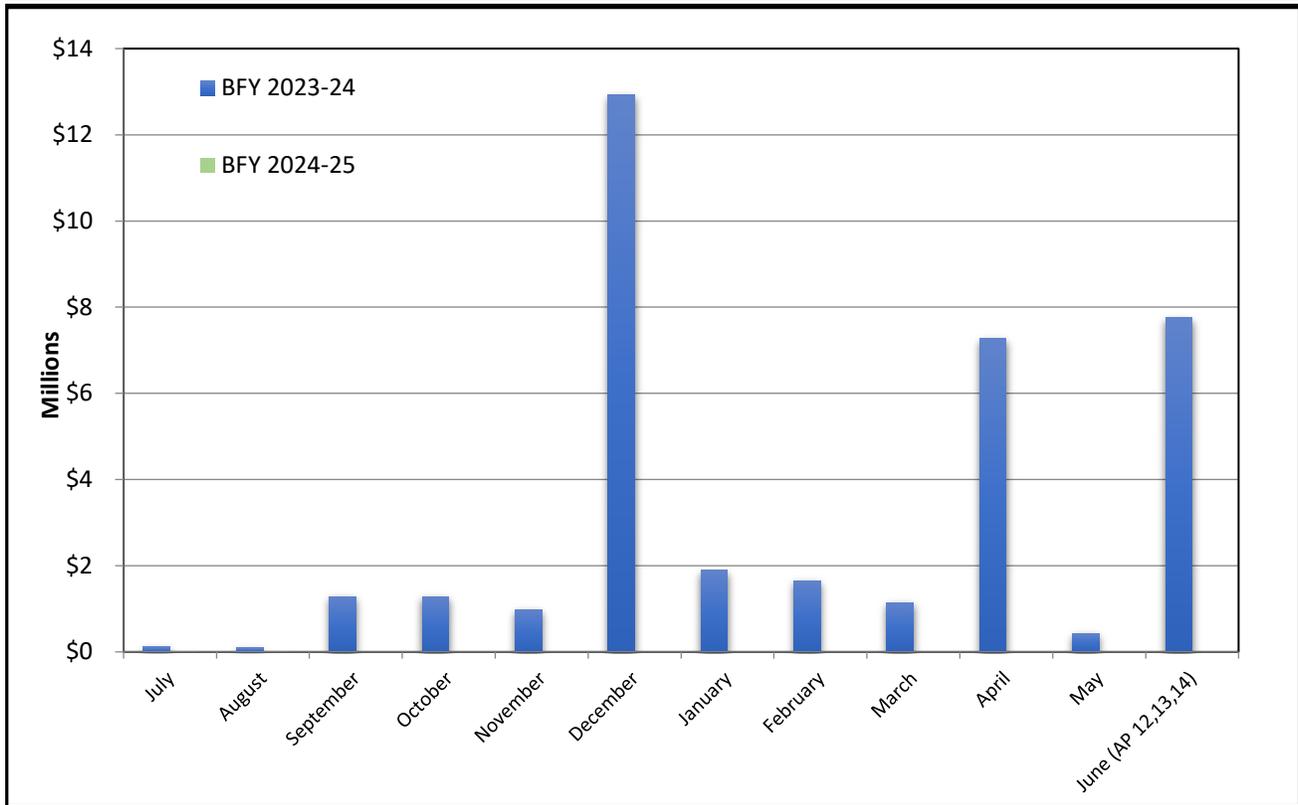


Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

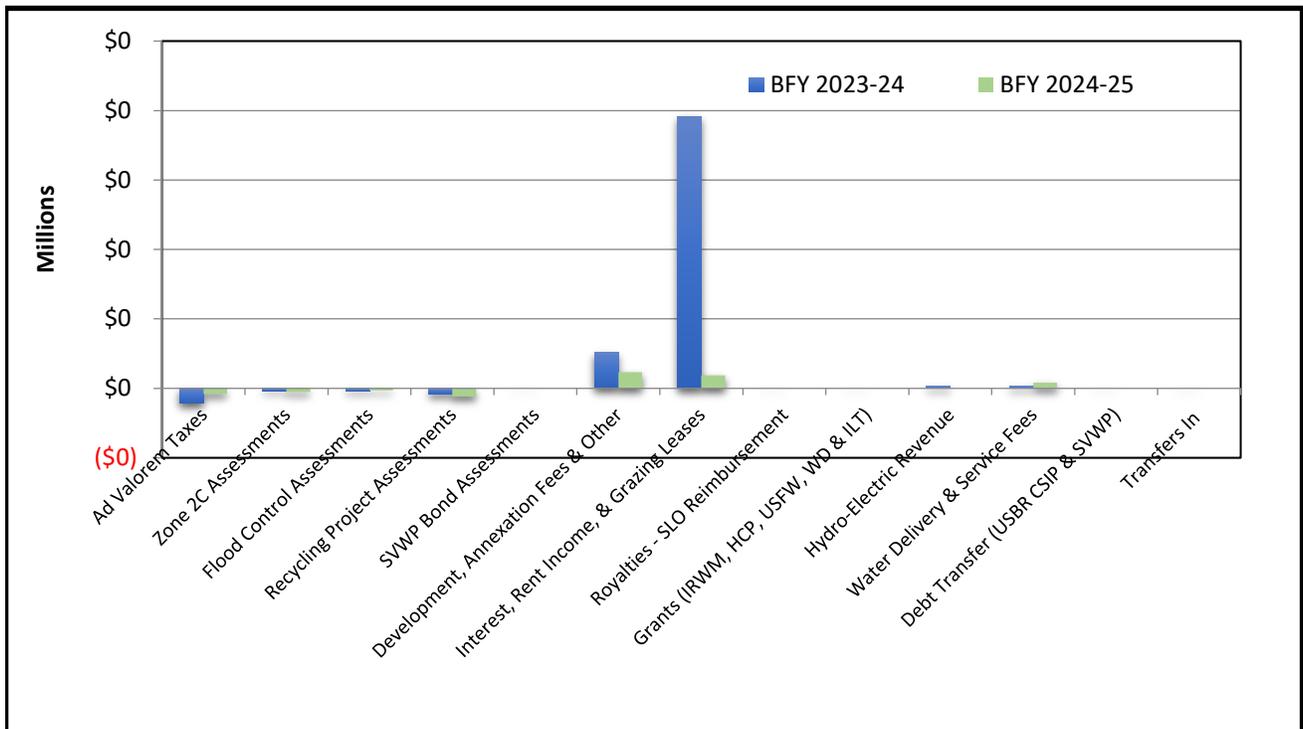
YTD Actual Revenues

Month By Month Revenues				
	BFY 2023-24	% Received	BFY 2024-25	% Received
July	114,716	0.2%	7,045	0.0%
August	90,494	0.4%	4,028	0.0%
September	1,282,256	3.0%	-	
October	1,286,447	5.5%	-	
November	983,161	7.5%	-	
December	12,927,380	33.3%	-	
January	1,892,375	37.1%	-	
February	1,654,655	40.4%	-	
March	1,138,590	42.7%	-	
April	7,270,605	57.2%	-	
May	429,258	58.0%	-	
June (AP 12,13,14)	7,754,850	73.5%	-	
YEAR TO DATE ACTUAL:	36,824,786	73.5%	11,073	0.0%
Budgeted Amount	50,097,830		42,154,850	



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT
YTD Revenues by Source

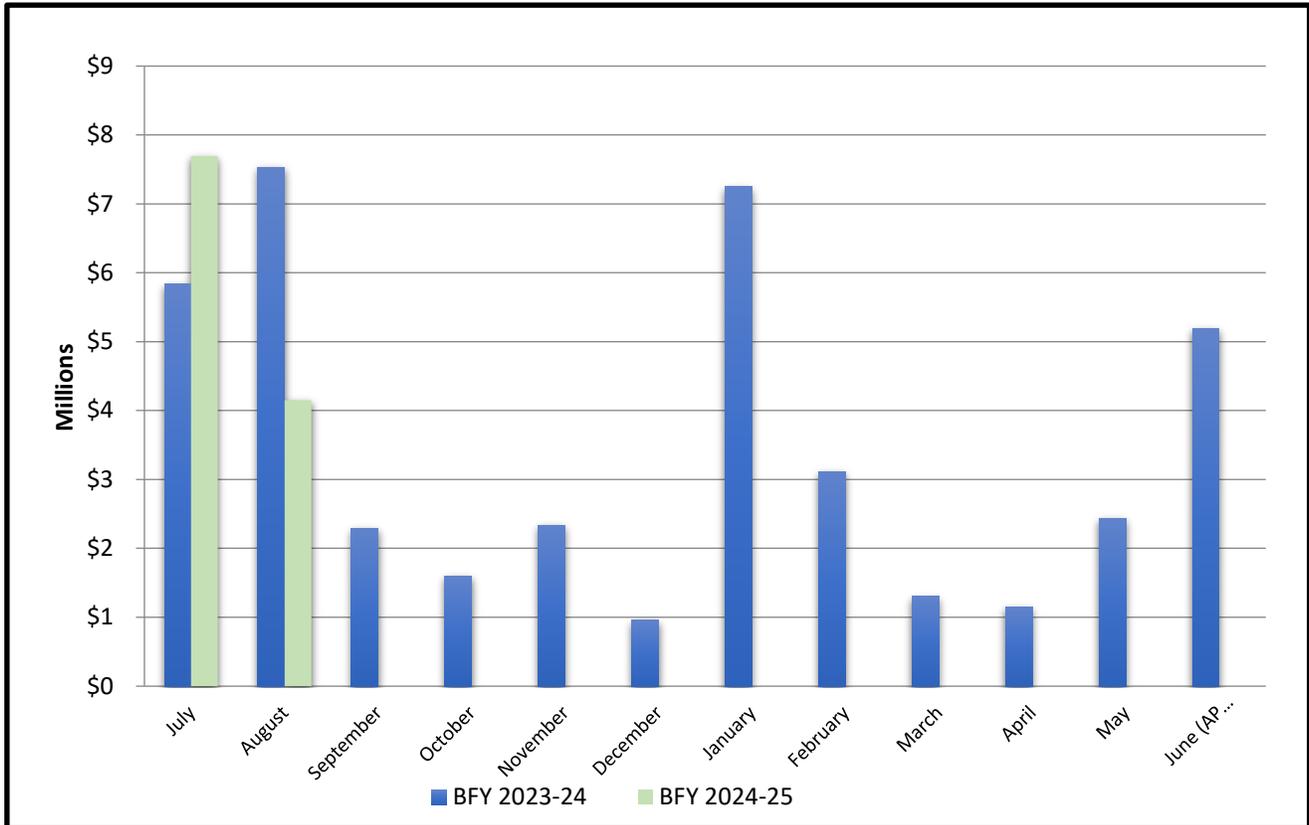
Through Accounting Period 02 - Aug 31		
	BFY 2023-24	BFY 2024-25
Ad Valorem Taxes	(10,882)	(3,875)
Zone 2C Assessments	(1,721)	(2,697)
Flood Control Assessments	(1,879)	(1,463)
Recycling Project Assessments	(4,294)	(5,745)
SVWP Bond Assessments	0	0
Development, Annexation Fees & Other	25,681	11,538
Interest, Rent Income, & Grazing Leases	195,301	9,277
Royalties - SLO Reimbursement	0	0
Grants (IRWM, HCP, USFW, WD & ILT)	0	0
Hydro-Electric Revenue	1,504	0
Water Delivery & Service Fees	1,500	4,037
Debt Transfer (USBR CSIP & SVWP)	0	0
Transfers In	0	0
YEAR TO DATE TOTAL:	205,210	11,073



**Monterey County
Water Resources Agency
BFY 2024-25 FINANCIAL STATUS REPORT**

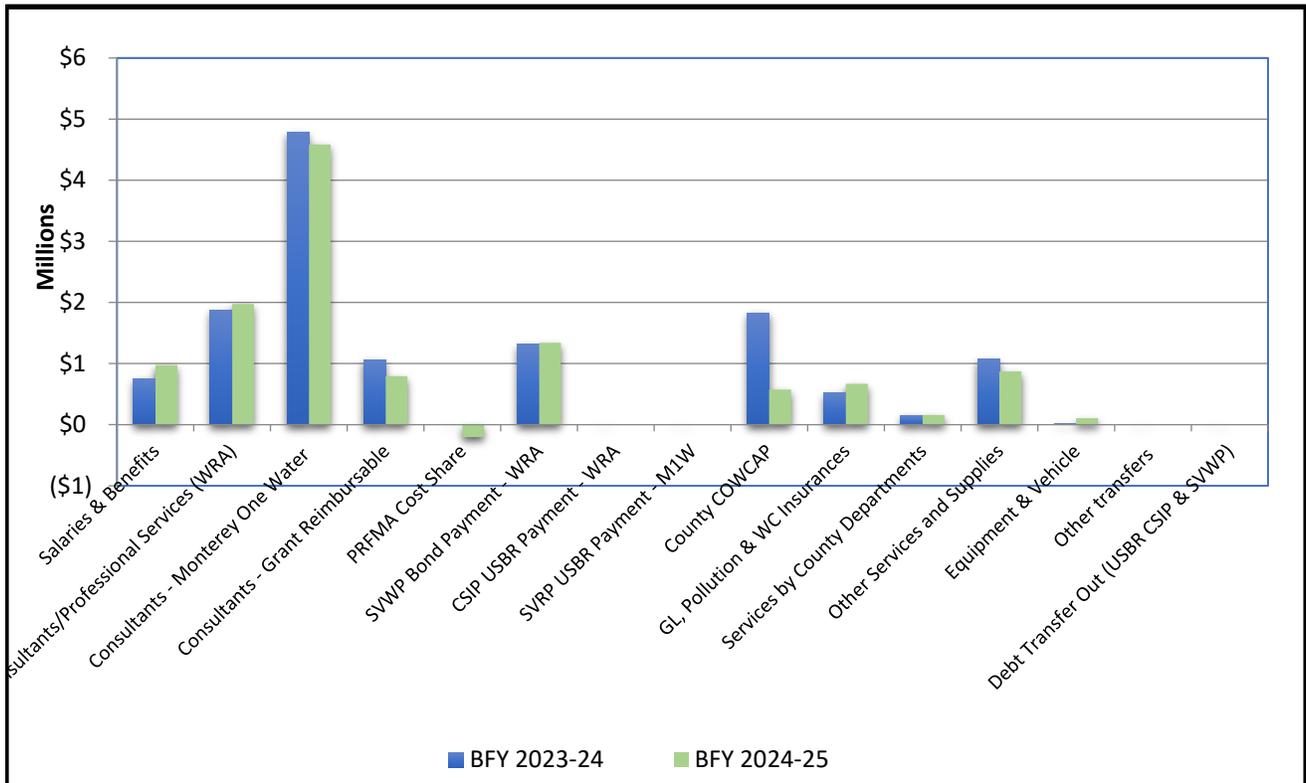
YTD Actual Expenditures

Month By Month Expenditures				
	BFY 2023-24	% Expended	BFY 2024-25	% Expended
July	5,838,175	10.6%	7,692,836	15.8%
August	7,527,945	24.4%	4,149,850	8.5%
September	2,295,563	28.5%	-	
October	1,601,557	31.5%	-	
November	2,338,606	35.7%	-	
December	959,125	37.5%	-	
January	7,252,017	50.7%	-	
February	3,117,824	56.4%	-	
March	1,301,308	58.8%	-	
April	1,153,394	60.9%	-	
May	2,434,439	65.3%	-	
June (AP 12,13,14)	5,190,695	74.8%	-	
YEAR TO DATE ACTUAL:	41,010,648	74.8%	11,842,687	24.3%
Budgeted Amount	54,860,209		48,759,795	



Monterey County
Water Resources Agency
BFY 2024-25 FINANCIAL STATUS REPORT
YTD Expenditures by Type

Through Accounting Period 02 - Aug 31		
	BFY 2023-24	BFY 2024-25
Salaries & Benefits	758,094	974,257
Consultants/Professional Services (WRA)	1,870,530	1,974,464
Consultants - Monterey One Water	4,778,657	4,581,517
Consultants - Grant Reimbursable	1,065,986	790,771
PRFMA Cost Share	-	(200,728)
SVWP Bond Payment - WRA	1,318,419	1,341,919
CSIP USBR Payment - WRA	-	0
SVRP USBR Payment - M1W	-	0
County COWCAP	1,829,892	573,662
GL, Pollution & WC Insurances	516,758	669,967
Services by County Departments	147,772	160,529
Other Services and Supplies	1,069,011	868,914
Equipment & Vehicle	11,000	107,415
Other transfers	-	0
Debt Transfer Out (USBR CSIP & SVWP)	-	0
YEAR TO DATE TOTAL:	13,366,120	11,842,687



BFY 2024-25 WRA Fund Balances

For Month Ending: August 31, 2024

% Monthly Time Elapsed: 100.00%

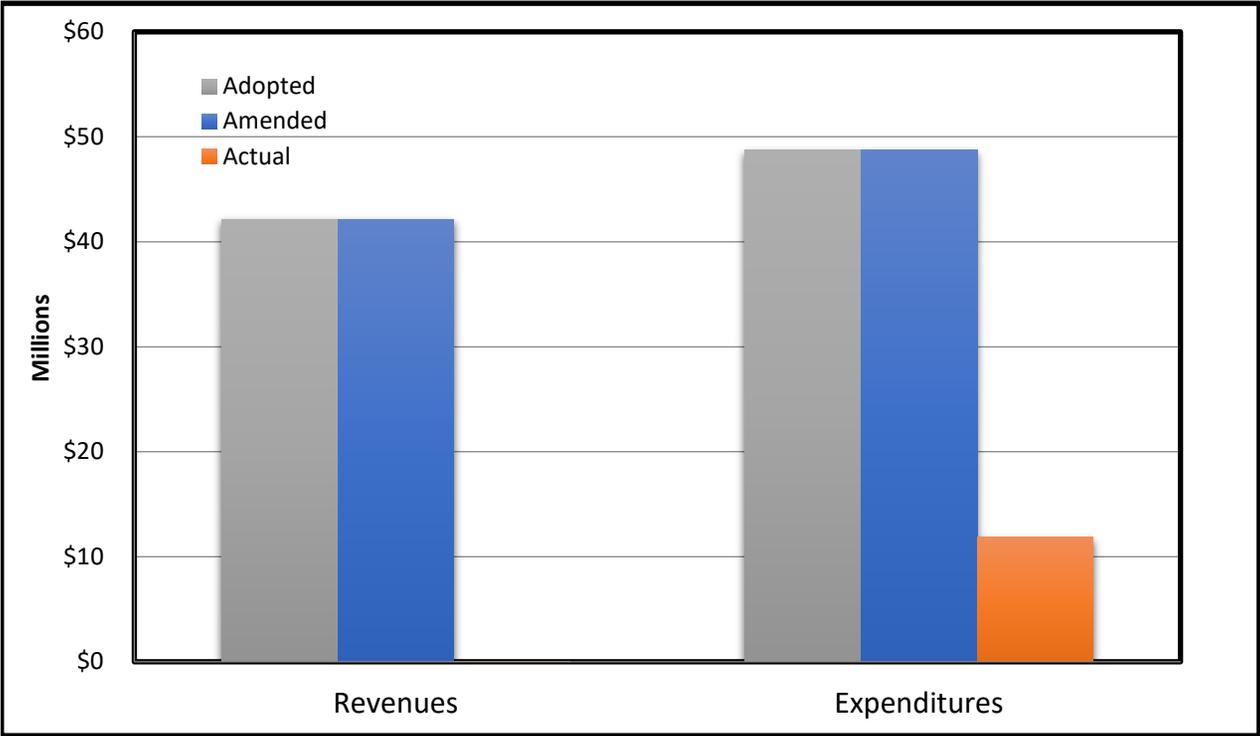
			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	*Estimate Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	908,342	13.0%	3,962	0.1%	3,336,693	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	(242,841)	-23.2%	0	0.0%	1,206,281	112
116	8485	Dam Operations	1,846,083	15,877,607	12,984,201	(1,047,323)	2,779,851	17.5%	10,264	0.1%	(923,504)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	10,222	7.9%	0	0.0%	293,487	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	567,346	28.8%	(961)	0.0%	732,805	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	6,471	2.5%	0	0.0%	30,127	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	52,871	9.1%	(502)	-0.2%	357,897	127
130	8490	Hydro-Electric Ops	2,084,712	1,104,323	1,177,727	2,158,116	195,335	17.7%	0	0.0%	1,889,377	130
131	8491	CSIP Operations	2,439,995	7,133,033	6,163,072	1,470,034	2,253,910	31.6%	3,755	0.1%	189,840	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	2,549,197	41.2%	(4,325)	-0.1%	101,865	132
134	8493	SRDF Operations	2,677,511	3,717,282	3,595,965	2,556,194	1,402,783	37.7%	(1,136)	0.0%	1,273,593	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,341,919	76.4%	16	0.0%	(305,157)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	17,281	4.6%	0	0.0%	192,150	426
TOTAL:			20,977,739	48,759,795	42,154,850	14,372,794	11,842,687	24.3%	11,073	0.0%	9,146,125	

**Estimated FY25 Beginning balance. This is staff estimate of FY24 ending balance. FY24 has not been finalized and will change after Auditors close FY24.

**MONTEREY COUNTY
WATER RESOURCES AGENCY
BFY 2024-25 FINANCIAL STATUS REPORT**

For Month Ending: August 31, 2024

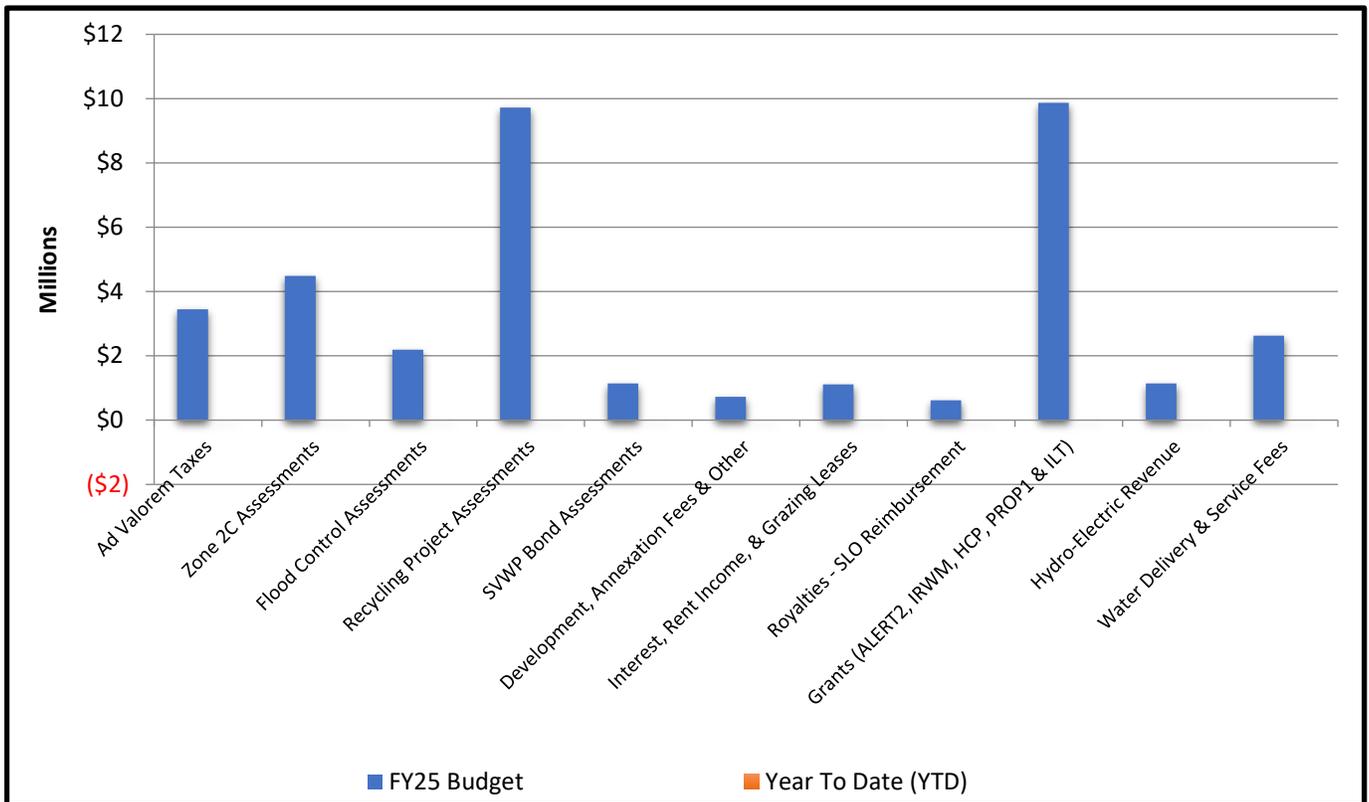
Budget Variance Analysis			
Category	Approved Budget	Adopted Budget	YTD Actual
Beginning Available Fund Balance	25,163,601	25,163,601	25,163,601
Revenues	42,154,850	42,154,850	11,073
Expenditures	48,759,795	48,759,795	11,842,687
Ending Available Fund Balance	18,558,656	18,558,656	13,331,987



**MONTEREY COUNTY
WATER RESOURCES AGENCY
BFY 2024-25 FINANCIAL STATUS REPORT**

Revenue Variance

Revenue Variance by Source				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Ad Valorem Taxes	3,447,294	8.2%	(3,875)	-0.1%
Zone 2C Assessments	4,485,633	10.6%	(2,697)	-0.1%
Flood Control Assessments	2,187,167	5.2%	(1,463)	-0.1%
Recycling Project Assessments	9,717,747	23.1%	(5,745)	-0.1%
SVWP Bond Assessments	1,145,102	2.7%	0	0.0%
Development, Annexation Fees & Other	721,489	1.7%	11,538	1.6%
Interest, Rent Income, & Grazing Leases	1,107,175	2.6%	9,277	0.8%
Royalties - SLO Reimbursement	614,070	1.5%	0	0.0%
Grants (ALERT2, IRWM, HCP, PROP1 & ILT)	9,869,900	23.4%	0	0.0%
Hydro-Electric Revenue	1,140,961	2.7%	0	0.0%
Water Delivery & Service Fees	2,629,626	6.2%	4,037	0.2%
Transfers In (from other Agency Funds)	1,664,474	3.9%	0	0.0%
Debt Transfer (USBR CSIP & SVWP)	3,424,213	8.1%	0	0.0%
TOTAL:	42,154,850	100.0%	11,073	0.0%



**MONTEREY COUNTY
WATER RESOURCES AGENCY
BFY 2024-25 FINANCIAL STATUS REPORT**

Expenditure Variance

Expenditure Variance by Type				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Salaries & Benefits	8,755,473	18.0%	974,257	11.1%
Consultants/Professional Services (WRA)	6,594,497	13.5%	1,974,464	29.9%
Consultants - Monterey One Water Contract Fee	9,163,033	18.8%	4,581,517	50.0%
Consultants - Grant Reimbursable	8,980,000	18.4%	790,771	8.8%
PRFMA Cost Share	494,778	1.0%	(200,728)	-40.6%
SVWP Bond Payment - WRA	1,756,213	3.6%	1,341,919	76.4%
CSIP USBR Payment - WRA	1,668,000	3.4%	0	0.0%
SVRP USBR Payment - M1W	1,016,000	2.1%	0	0.0%
County COWCAP	573,662	1.2%	573,662	100.0%
GL, Pollution & WC Insurance	1,781,691	3.7%	669,967	37.6%
Services by County Departments	823,171	1.7%	160,529	19.5%
Other Services & Supplies	3,179,590	6.5%	868,914	27.3%
Equipment & Vehicle	-	0.0%	107,415	0.0%
Fund Transfers (GF,Hydro, ILT)	549,474	1.1%	0	0.0%
Debt Transfers (USBR CSIP & SVWP)	3,424,213	7.0%	0	0.0%
TOTAL:	48,759,795	100.0%	11,842,687	24.3%

