



Monterey County Board of Supervisors

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Board Order

A motion was made by Supervisor Lopez, seconded by Supervisor Parker to:

- a. Acknowledge the Successor Agency to the Redevelopment Agency for the County of Monterey is accepting the Completion Guarantees by Casa Acquisition Corp. for East Garrison Phase 2 and Phase 3 very low and low-income rental affordable housing units, guaranteeing a completion date for Phase 2 and Phase 3 affordable units by no later than March 31, 2025 and providing a surety performance bond in the amount of \$17,500,000 for each of the Phase 2 and Phase 3 affordable housing units; and
- b. Authorize the Chair to execute the County acknowledgement of the Completion Guarantees for Phase 2 and Phase 3.

PASSED AND ADOPTED on this 9th day of July 2019, by the following vote, to wit:

AYES: Supervisors Phillips, Lopez, Parker and Adams

NOES: None

ABSENT: Supervisor Alejo

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting July 9, 2019.

Dated: July 18, 2019
File ID: 19-0536
Agenda Item No: 31

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California


Julian Lorenzana, Board of Supervisors Clerk